

Proudly supporting the
Methanex Neonatal Unit



methanex
the power of agility



our news

METHANEX NZ NEWSLETTER | NOVEMBER 2024 | PROUDLY SUPPORTING THE METHANEX NEONATAL UNIT

IN THIS ISSUE:

- Methanex Neonatal unit starting to take shape
- Staff profile - Krystle George
- Helicopter's lifesaving service has direct impact on Methanex Staff
- Art in Schools programme cultivates creativity
- The call of the Kōkako Returns to Taranaki's Forest
- Partnering to fight poverty in Waitara
- A busy little community pool with a big impact

Business Update: November 2024

Kia ora,

Soon after my last update, electricity prices increased due to a lack of rainfall. Just a few months later, the critical issue of energy security came to a head and we made the decision to temporarily pause methanol production in August, shutting down to help keep New Zealand's lights on over winter.

The measures we take as a company to protect our national electricity supply highlight the significant role gas plays in our country's energy mix. Gas-fired electricity generation is used to provide flexible generation when we don't have enough rain, wind, or sun to meet our national demand.

Over the past three years, we have reduced our production rates, scaling back methanol production to enable us to alleviate Aotearoa's energy shortage and ensure that essential services like schools, rest homes, and hospitals aren't disrupted. Methanex has played a long-standing and vital role in this regard, acting as a shock absorber for interruptions in gas supply and helping to maintain electricity supply across the country. Our energy system relies on both renewable and thermal fuels to provide reliable electricity generation and, ideally, we should have sufficient thermal fuels to provide this support

without "demand response" from businesses like ours or the aluminum smelter.

As our temporary shutdown demonstrated, our ability to flex production relies on a healthy gas supply. This year, gas production has been lower than expected or desired. Following a consultation period, we have adjusted our operations to only run one of our two Motunui plants for the foreseeable future. This means we have had to say goodbye to many of our highly skilled and experienced colleagues. My deepest thanks go to our valued and talented individuals for their contributions to our business.

I am pleased to share that we have now restarted production, with a renewed focus on ensuring a safe, sustainable future for our company and the community we serve.

As always, we welcome your questions and invite you to share your concerns with us. Please reach out to us at 06 754 9700 or nzstakeholderrelations@methanex.com.

Noho ora mai,

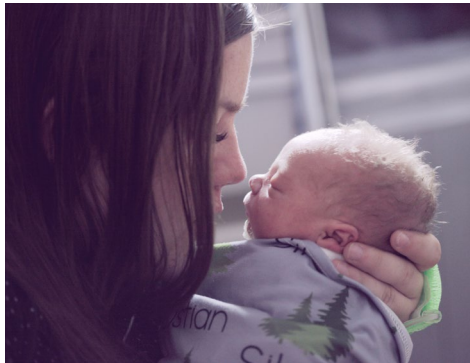
Stuart McCall
Managing Director
Methanex New Zealand



METHANEX NEONATAL UNIT STARTING TO TAKE SHAPE



Methanex NZ Leadership team, plus fundraising champion Krystle George visit the New East Wing Building with Programme Director Jesse Jardine, Taranaki Health Foundation Chairperson Brian Ropitini and Taranaki Health Foundation General Manager Adrian Sole.



“Lofty” the crane has been removed from the New East Wing Building site at Taranaki Base Hospital, as the Taranaki Health Foundation prepares to enter the exciting final stages of building development. That means, in the second half of next year, the Methanex Neonatal Unit will open its doors to some of Taranaki’s tiniest patients.

The new, 12-room, purpose-built unit will include spacious rooms for whānau to stay overnight. There will be a centralised system to monitor each baby’s vital signs and specialist equipment for life-improving outcomes, including phototherapy lights used to treat jaundice in newborns.



STAFF PROFILE: KRYSTLE GEORGE



Krystle George, Payroll Coordinator.

“It feels rewarding to know that our shared efforts, along with the generosity of others, will directly benefit those in need or support important causes.” – Krystle George, Payroll Coordinator.

Methanex Payroll Coordinator Krystle George finds immense fulfilment and joy in leading staff fundraising efforts, which she does with the support of the Methanex Fundraising Team.

Krystle has already spearheaded two major fundraising initiatives this year. The first, a ‘step-a-thon’ challenge, raised an impressive \$15,000 for the Methanex Neonatal Unit.

Methanex teams competed to see who could accumulate the most steps in a month, as well as taking out titles for best team name (Cirque du Sore Legs), most unusual photo location and even theme song. The “Maintenance Warriors” team completed over 2.5 million steps in one month and won themselves a tour of the Methanex Neonatal Unit.

In her second major fundraising campaign of the year, Krystle hosted a

Pink Ribbon breakfast, featuring silent auctions and raising over \$11,000 for the Breast Cancer Foundation.

Krystle is motivated by the power of collective action and the significant difference that combined efforts can make in people’s lives.

“It feels rewarding to know that our shared efforts, along with the generosity of others, will directly benefit those in need or support important causes,” she says. She believes the shared sense of achievement reinforces the importance of collaboration and reminds staff of the positive impact they can have when united by a shared purpose.

“It’s the most amazing feeling giving over the money to these charities. It makes me proud to work for an organisation that is genuinely committed to making a positive impact in our community.”



HELICOPTER'S LIFESAVING SERVICE HAS DIRECT IMPACT ON METHANEX STAFF

Medi-Flight Taranaki, formerly the Taranaki Rescue Helicopter Trust, is Taranaki's lifeline in the skies. From swift accident responses and medical emergencies to search and rescue and vital hospital transfers, they deliver critical aid to our community.

Some of our team have experienced this impact firsthand, sharing with us just how powerful the Rescue Helicopter service is and what Methanex's support truly means to them.

This year alone, the Rescue Helicopter has clocked over 400 hours in the air – saving lives each day.

Engineering Team Leader Leif Warren has a story of his own. His father-in-law, Andy, experienced chest pains while shifting a box in his shed. Thanks to a swift response from the Rescue Helicopter, he was promptly flown to Waikato for life-saving medical attention. After a successful procedure, Andy made a full recovery and is back to good health.

"There's no way he would have made it if it wasn't for the Taranaki Rescue Helicopter," Leif said. "Methanex's support is really beneficial, and I've seen firsthand how quickly it can help people in life-and-death situations."

Medi-Flight Taranaki Board Chair Evan Cottam expressed his gratitude for Methanex's support.

"Methanex's support ensures we can continue to deliver lifesaving services to all Taranaki people."



ART IN SCHOOLS PROGRAMME CULTIVATES CREATIVITY

The Taranaki Arts Festival Trust's "Arts in Schools" programme helps cultivate future generations of arts performers and enthusiasts, building a strong foundation in arts education.

"By bringing performances to schools, subsidising ticket prices and putting on buses for low-decile schools to attend performances, we can reduce geographical or financial barriers," says Artistic Director, Megan Brown. This year's programme has reached over 1,000 students from 23 schools

throughout Taranaki so far, with another 1,000 booked to attend the Spiegeltent next month.

"Arts in Schools remains the cornerstone initiative for enriching cultural experiences and children in Taranaki."

Methanex is delighted to partner with the Taranaki Arts Festival Trust to bring family entertainment to this year's Spiegel Fest as naming sponsors of Badjelly the Witch, Children are Stinky and Projekt Dance.

Above: The Tantrum – from Java Dance Theatre, Auroa Community Hall.

Below (L-R): Stinkypoo, Stinkypoo – Badjelly the Witch. Spike Milligan's beloved fairy tale. Children are Stinky: Jaw-dropping circus tricks and belly laughs. Projekt Dance – Kokonut Jam: An electrifying showcase of New Zealand's top freestyle and battle dancers.



THE CALL OF THE KŌKAKO RETURNS TO TARANAKI'S FOREST

The kōkako translocated by the East Taranaki Environment Collective (ETEC) to the Pouiatua Conservation Area are now nesting, marking a milestone in the Collective's environmental conservation efforts.

The project began in 2018, when Methanex first partnered with ETEC to release 20 kōkako to the area east of Inglewood. It is one of only three locations in Taranaki where these rare birds can be found.

The resident kōkako population now occupies a 1,000-hectare block, and recent monitoring confirms that some birds are successfully nesting.

ETEC Manager Kat Strang says that successful pest control efforts have

helped the kōkako population thrive. The Collective's work spans an 18,000-hectare area, protecting a range of species. The local community has got behind the project, with lots of new families joining in to help.

The ETEC team of five is supported by 50 volunteers including landowners, farmers, community members and contractors. This collective effort allows them to maintain 1,900 traps throughout the area, targeting pests like rats, possums, stoats, ferrets, and weasels.

The results have been transformative for the local ecosystem and our endangered native birds.



"It's amazing heading out and hearing the kōkako in the bush," Kat says. "They can develop their own accent and have quite a distinctive sound."

PARTNERING TO FIGHT POVERTY IN WAITARA



(L-R): Trish WaiWai, Lana Robinson, David Ware (PAE) and Amy Olsen (Waitara Food Bank Manager)

Waitara Pataka Kai (Foodbank) wants to provide whānau with the food they need today and the connections, knowledge and confidence they need to maintain food security for tomorrow – a vision that Methanex supports.

Methanex's team helps with the annual foodbank drive and has recently funded security cameras to safeguard the community organisation's essential food supply. Following Methanex's example, local contracting company PAE has donated \$1,000 to Pataka Kai. David Ware, PAE Site Manager, said, "We wanted to align our charitable donations with Methanex, who has a long history of supporting Waitara Pataka Kai. Our team is passionate about supporting local organisations and Waitara Pataka Kai does incredible work within the community."

A BUSY LITTLE COMMUNITY POOL WITH A BIG IMPACT



Fun, fitness and community interaction at the Methanex Aquatic Centre.

Inclusive communities come to life at the Methanex Bell Block Aquatic Centre, where the pool is buzzing with activity as demand grows.

One of the standout bookings is Age Concern Taranaki's aqua exercise classes. These classes attract 32 enthusiastic participants who take over three lanes every Tuesday with their lively sessions of dance routines, ball games, aqua relays and even singing. The community group's regular visits are a testament to the pool's commitment to providing opportunities for inclusive communities.

"It creates a real buzz around the facility," says Pool Manager Jason Court. "You often see other pool users getting right into the dance routines."

We welcome your feedback

Please call our Stakeholder Relations team on +64 6 754 9807 or email us at nzstakeholderrelations@methanex.com