The Global Methanol Leader

INVESTOR DAY – TORONTO, ON

NOVEMBER 13, 2025

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Forward Looking Statements and Non-GAAP Measures

Information contained in these materials or presented orally, either in prepared remarks or in response to questions, may contain forward-looking statements. Actual results could differ materially from those contemplated by the forward-looking statements. For more information, we direct you to our 2024 Annual and 3rd Quarter Management Discussion and Analysis (MD&A) and slide 69 of this presentation.

This presentation uses certain non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore are unlikely to be comparable to similar measures presented by other companies. These measures represent the amounts that are attributable to Methanex Corporation and may exclude the impact of specific items. Refer to slide 68 of this presentation as well as *Additional Information - Non-GAAP Measures* in the Company's 2024 Annual MD&A for a reconciliation to the most comparable GAAP measures.

All currency amounts are stated in United States dollars.

Welcome to Methanex's 2025 Investor Day

Introduction to the presenting Executive Leadership Team

Rich Sumner
President & CEO

Dean Richardson
SVP, Finance & CFO

Kevin Maloney
SVP, Corporate Development

Gustavo Parra
SVP, Manufacturing

Karine Delbarre
SVP, Global Marketing & Logistics

Mark Allard
SVP, Low Carbon Solutions

Welcome to Methanex's 2025 Investor Day

Introduction to the Panelists

Paul Daoust
VP, Projects &
Turnarounds

Matthew Geary
VP, Reliability &
Asset Integrity

Renato Monteiro
VP, Low Carbon
Methanol Supply

Roger Strevens
Director, Low Carbon
Regulations & Advocacy

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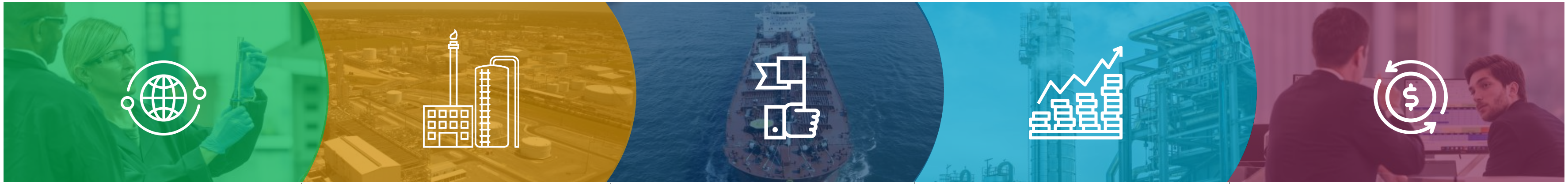
November 2025

Methanex:
“Turning the Corner from Investment to Impact”

Rich Sumner | President & CEO

Turning the Corner from Investment to Impact



METHANOL: A QUIETLY CONSTRUCTIVE MARKET

Structurally tight methanol market

TRANSFORMING WITH PURPOSE

High-graded asset portfolio, underpinned by North America natural gas

LEVERAGING GLOBAL CAPABILITIES

Operational excellence across manufacturing and supply chain

FOCUS ON FREE CASH FLOW CONVERSION

Proactive management to drive free cash flow and deleveraging

DISCIPLINED CAPITAL ALLOCATION

Committed to a strong balance sheet, strong shareholder distributions and high-value investments

OCI Acquisition: Delivering on a Transformational Opportunity

>20% increase in production capacity

Strategic Alignment

✓ World scale assets with access to abundant low-cost gas

✓ Priced below replacement costs on greenfield & brownfield basis

✓ Ability to integrate, while adding excess value using Methanex global capabilities

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Methanol:
“A Quietly Constructive Market”

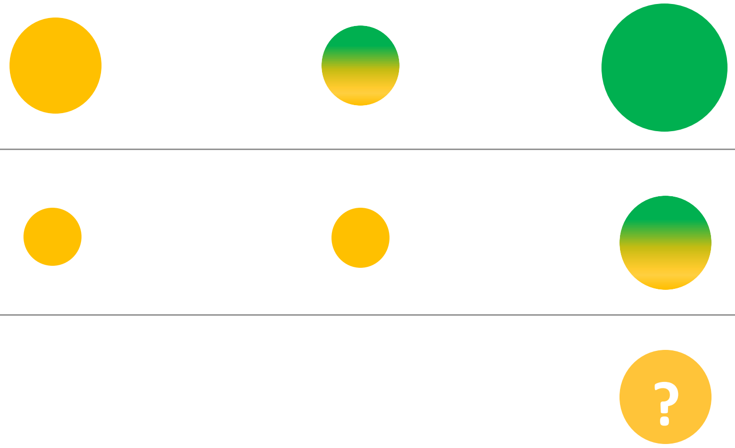
Rich Sumner | President & CEO

CH_3OH

Methanol

Steady Demand Growth Across Diversified Verticals

Outlook of global demand growth (2025-2029)



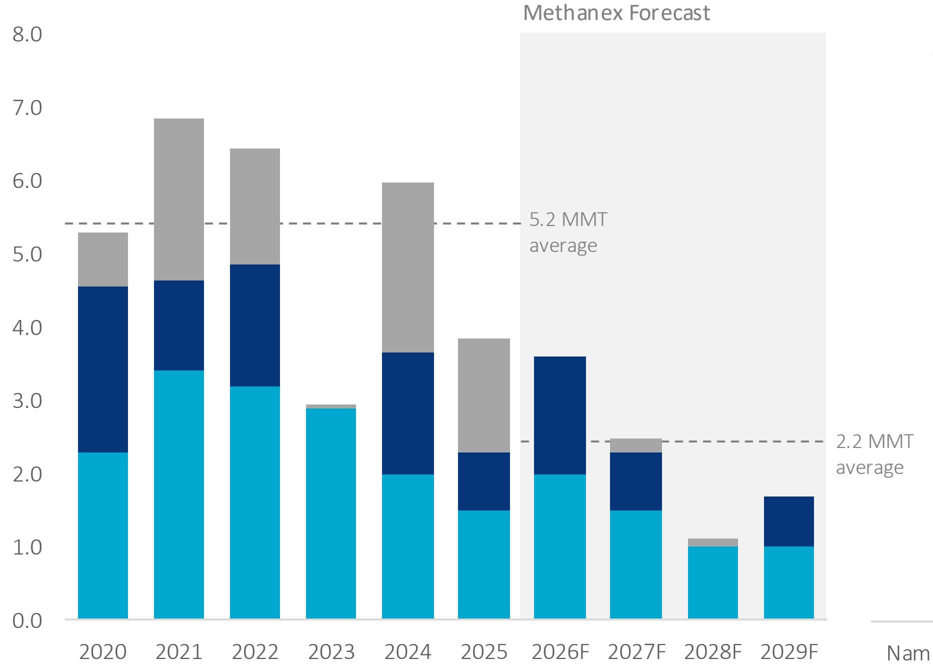
	Atlantic	Asia	China
Chemical ~50% of current demand			
Energy ~30% of current demand			
MTO ~20% of current demand			?
Total annualized demand (MMT)	~20	~15-20	~60

Demand growth (average over next 5 years) > 2% 0-2%

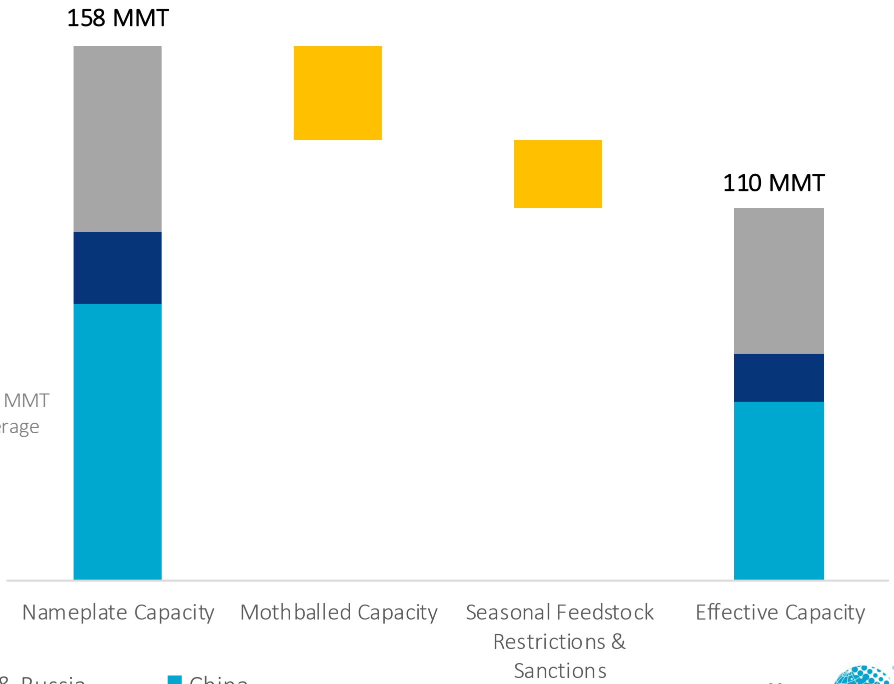
Size of bubbles proportional to share of total demand
Source: Methanex, based on OPIS (Chemical Market Analytics) data.

Limited New Capacity Expected & Constrained Supply (Existing Base)

Nameplate capacity additions (MMT)



2025 estimated global nameplate vs. effective capacity (MMT)



Source: Methanex, based on OPIS (Chemical Market Analytics) data.

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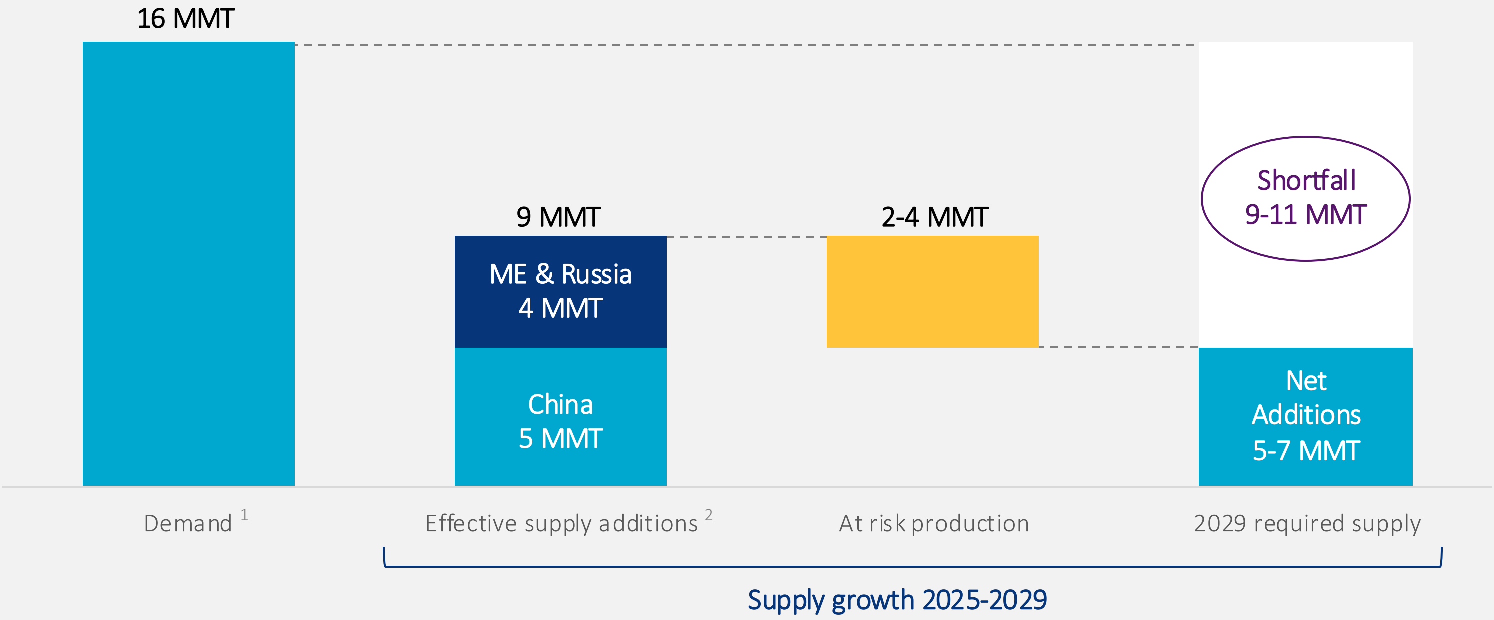
Demand Growth And Limited Supply Additions Lead to Growing Supply Gap

Demand rationalization and/or higher operating rates required to balance the market

Estimated 5-year global methanol demand and supply growth



Source: Methanex based on OPIS (Chemical Market Analytics) data.

1 Demand assumes 85% MTO operating rate, in line with historical average

2 Effective supply additions considers operating rates and therefore does not match nameplate capacity on previous slide

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Methanol Price Drivers Over the Short and Long Run

Short run

- ✓ Marginal producer to remain in China (coal & natural gas) with limited higher cost capacity to switch on
- ✓ Supply and demand balance tightens, pricing increasingly connected to demand affordability
- ✓ Methanol-to-olefins is marginal demand, affordability expected to improve over time

Long run

- ✓ Reinvestment economics suggests higher pricing needed
- ✓ Limited additions of brownfield or greenfield capacity
- ✓ Inflated capital costs, geopolitical risk, higher funding costs, difficult to finance given current pricing
- ✓ Evolving regulatory requirements for new projects (environmental, geopolitics)

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Methanol: “A Quietly Constructive Market”

Industry is operating near full capacity given feedstock, sanction, and reliability constraints.

Slower pace of new capacity additions expected versus historically; conditions to support new growth projects are not expected near term.

Olefin market is expected to gradually improve and lift MTO affordability.

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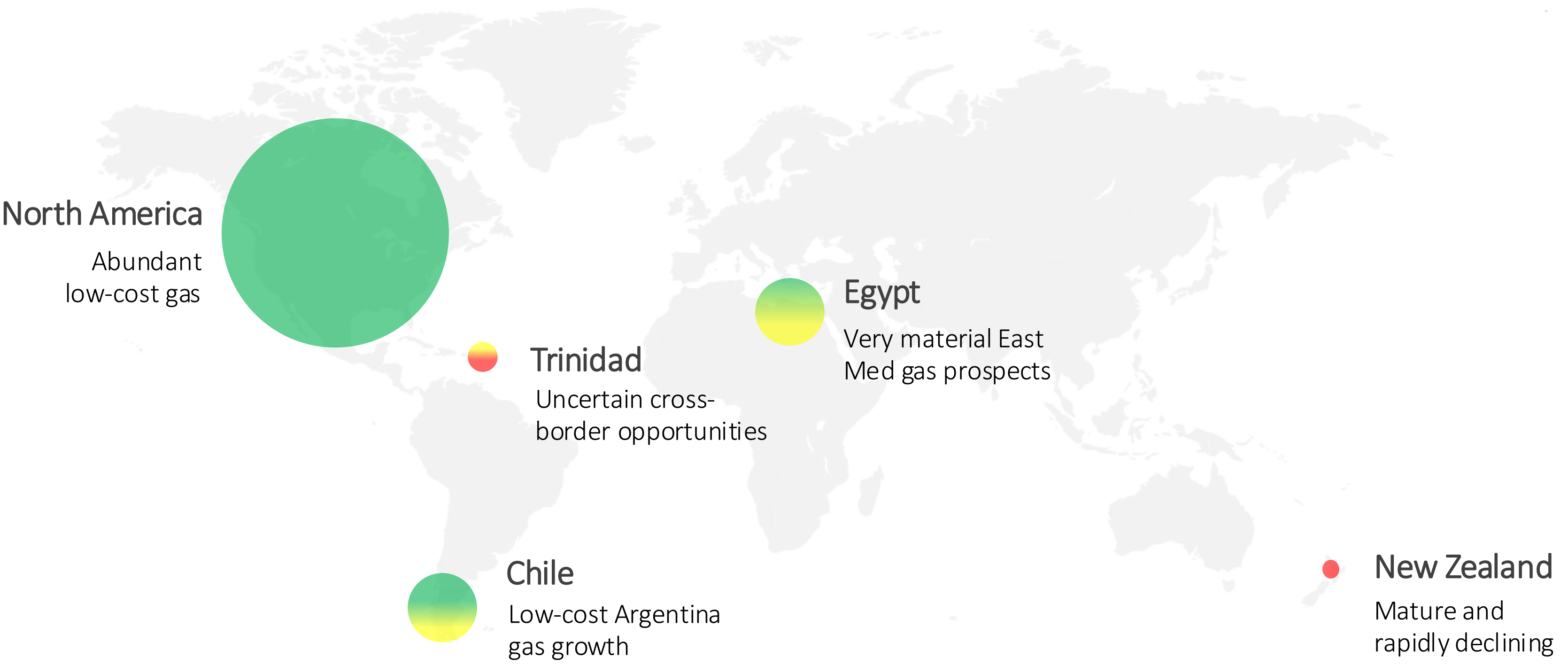
Transforming with Purpose: Leveraging North America’s Feedstock Advantage

***Kevin Maloney**| SVP, Corporate Development*

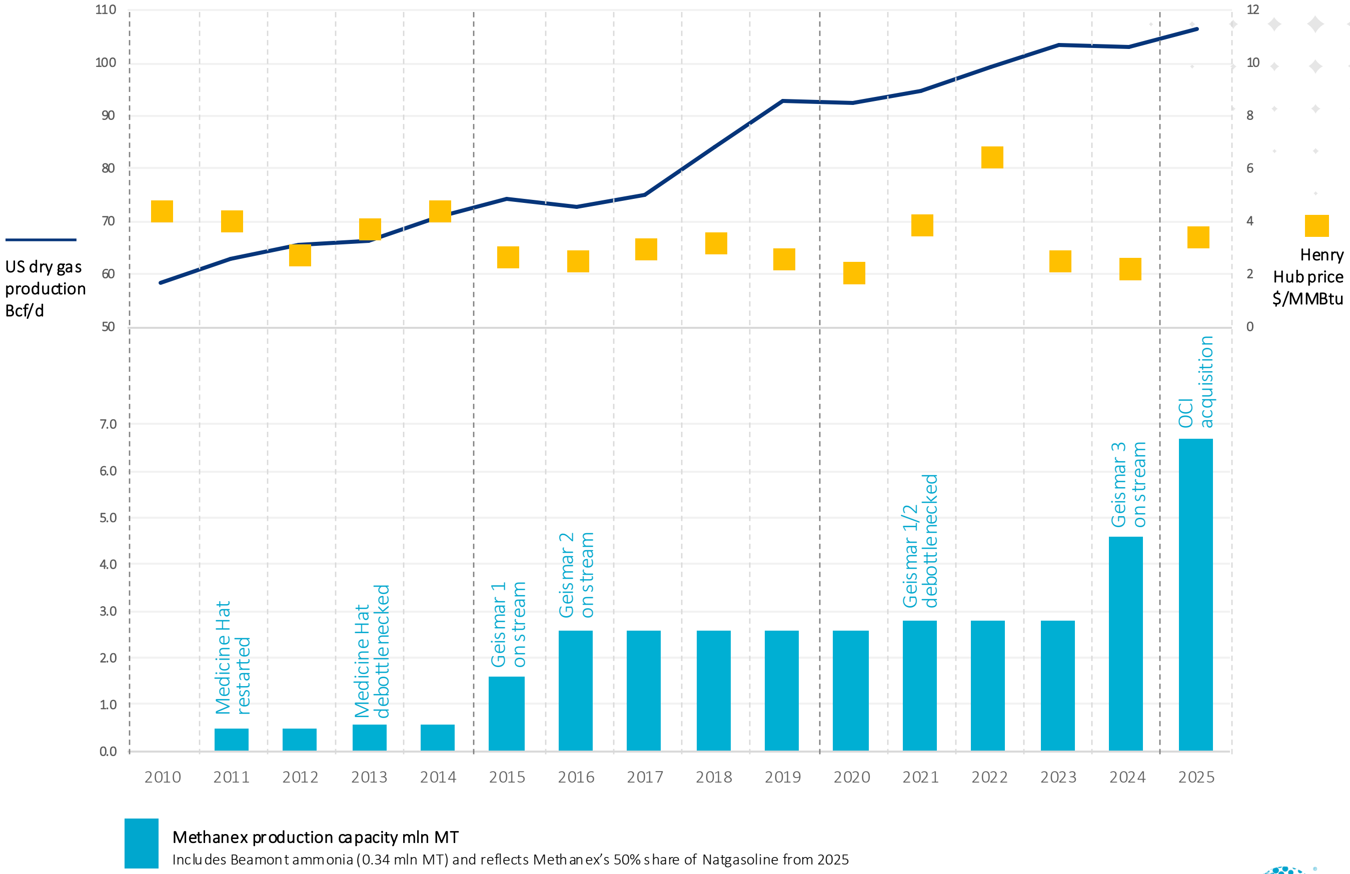
Reduced Portfolio Feedstock Risk Enhances Cash Flow Stability



Size of bubbles proportional to share of run-rate Adjusted EBITDA

Purposeful Build-up of North America Position

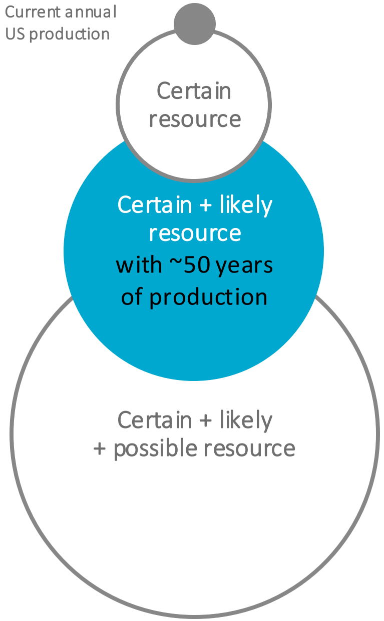
Increasing capacity in lockstep with confirming the resilience of low-cost gas



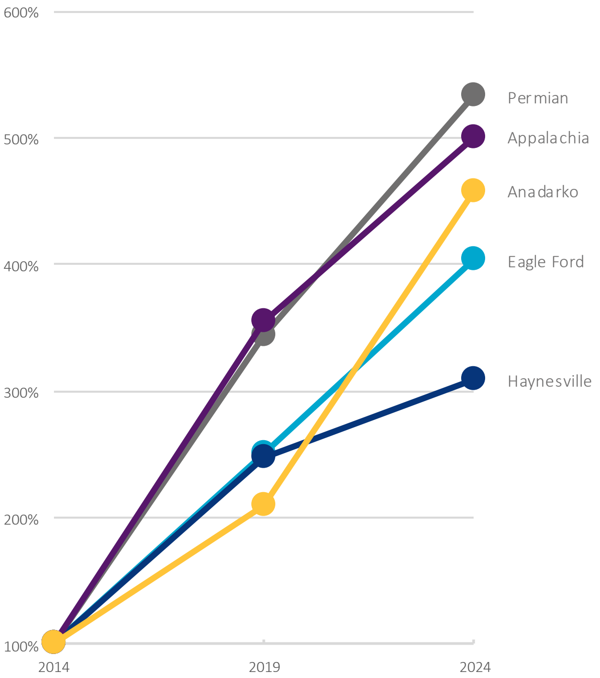
Positive Long-term North America Gas Outlook

Abundant low-cost resource and productivity improvements bound expected prices

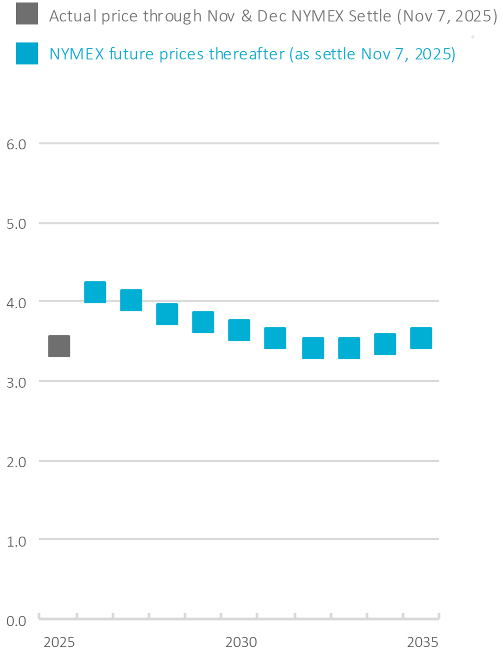
Gas resources yet to be produced



New-well gas production per drilling rig



Henry Hub gas prices

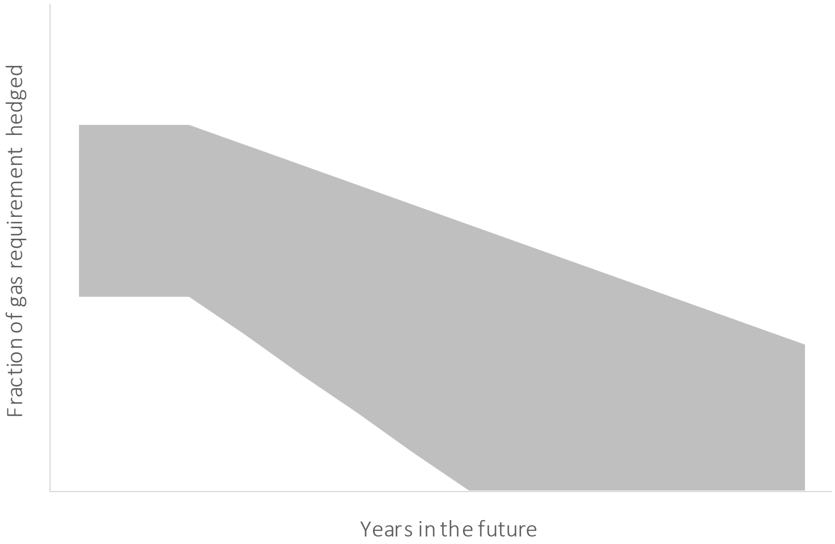


Sources: US Energy Information Administration, Potential Gas Committee / Colorado School of Mines Gas Potential Gas Agency, NYMEX, Rystad Energy

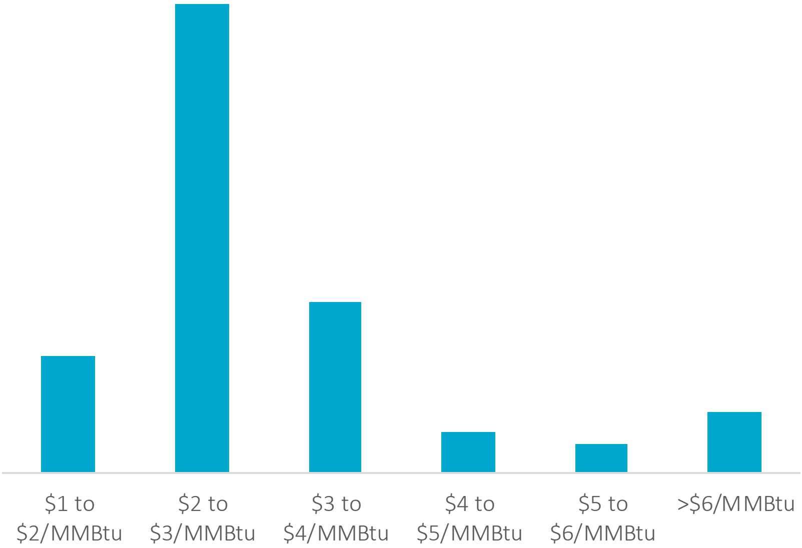
Hedging to Strike a Balance

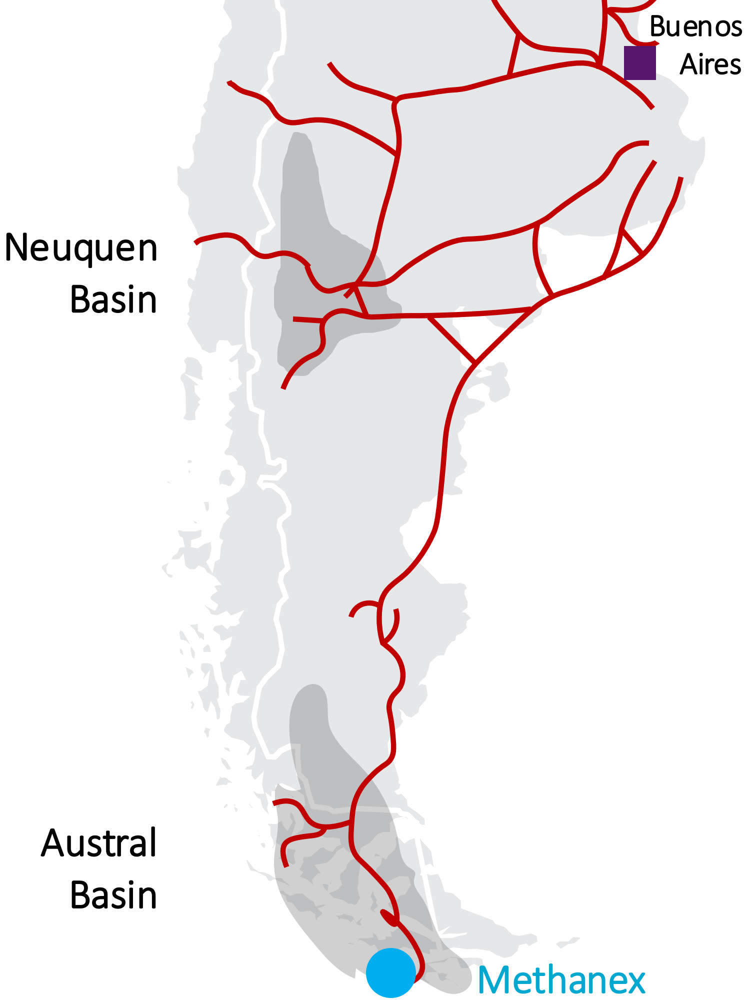
Benefiting from lower gas prices while protecting against gas price spikes

Rolling ladder hedge strategy



Distribution of Henry Hub monthly price since 2015





Positive outlook for Chile

- ✓ Vaca Muerta in the Neuquen Basin is most attractive shale basin outside North America
- ✓ In early stage of developing 300+ tcf of technically recoverable gas
- ✓ Rapid expansion of take-away capacity
- ✓ Significant remaining potential in Austral Basin

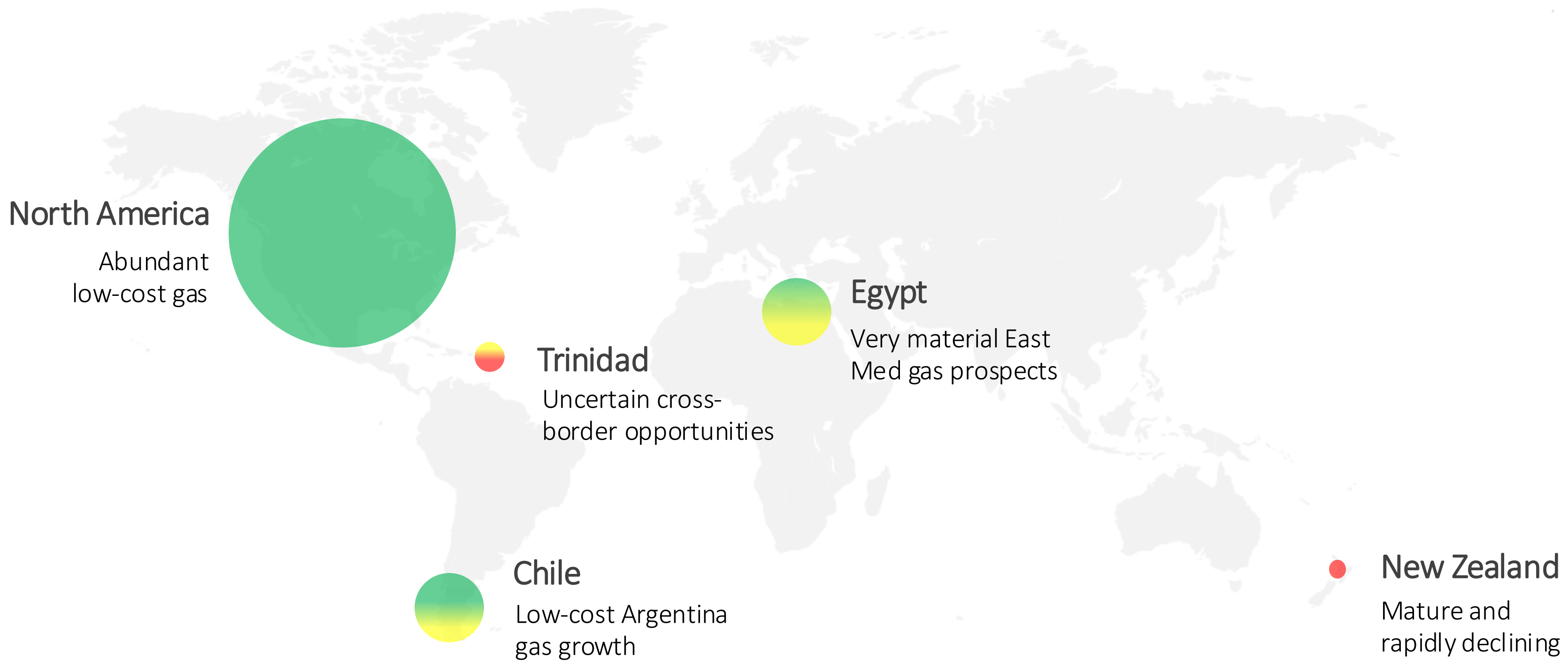
Sources: US Energy Information Administration, US Geological Survey

Positive Outlook for Egypt

- ✓ East Med global gas hotspot with all major IOCs active
- ✓ 140 – 500 tcf of undiscovered gas
- ✓ Supportive government policy
- ✓ Israel to Egypt pipeline exports a success story

Sources: US Energy Information Administration, US Geological Survey

Reduced Portfolio Feedstock Risk Enhances Cash Flow Stability



Size of bubbles proportional to share of run-rate Adjusted EBITDA

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KEY TAKEAWAYS FOR

Transforming with Purpose: Leveraging North America’s Feedstock Advantage

In response to upstream changes, we have purposely shifted our production to North America which has a positive long-term outlook.

Recent investments have de-risked our portfolio and meaningfully enhanced cash flow delivery capability.

Chile and Egypt assets are in gas basins where there is significant upstream activity, resulting in more upside for Methanex.

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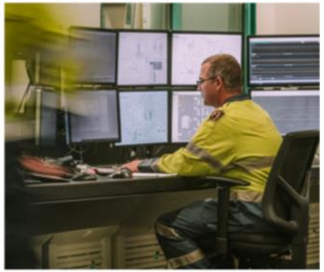

10-min Break

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Leveraging Global Capabilities: Driving Performance, Delivering Value

Gustavo Parra | SVP, Manufacturing

Manufacturing Excellence

Through safe, reliable, and sustainable operations

- Responsible Care
- Asset Excellence
- Strong Systems, Standards
- Risk-based Approach
- Centre of Excellence
- Good Governance

Translating excellence to value

- ✓ High reliability rates
- ✓ Optimal gas-to-methanol conversion
- ✓ Efficient spend of maintenance capital

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Global Operational Capability – a Unique Differentiator

High-performing centre of excellence drives performance, delivers value

Global Manufacturing Team

Global Experts

- Process Engineering
- Static Equipment
- Rotating Equipment
- Water Treatment
- Instrumentation and Control

Global Functional Teams

- Operations
- Maintenance
- Technical
- Turnaround
- Procurement

Site Management

- Geismar, USA
- Beaumont, USA
- Medicine Hat, Canada
- Punta Arenas, Chile
- Damietta, Egypt
- New Plymouth, New Zealand
- Point Lisas, Trinidad

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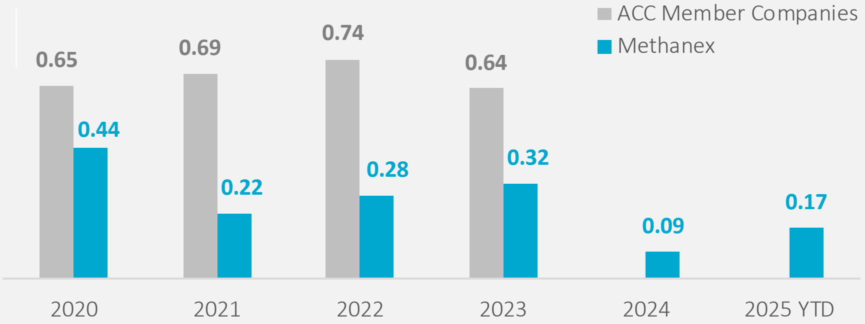
Performance that Protects…

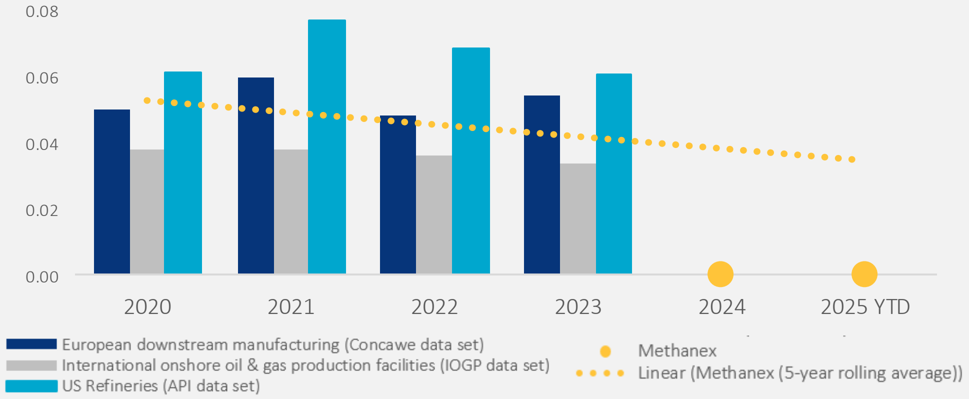
Recordable injury rate vs. ACC industry benchmark

Injuries per 200,000 hours worked



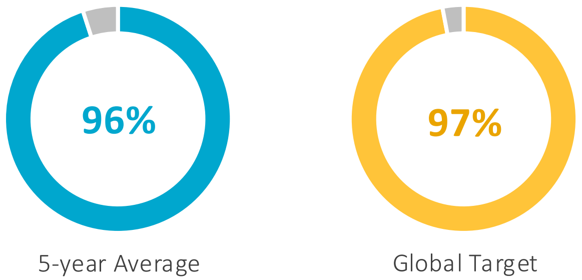
Tier 1 process safety event rates

Rate per 200,000 worker hours

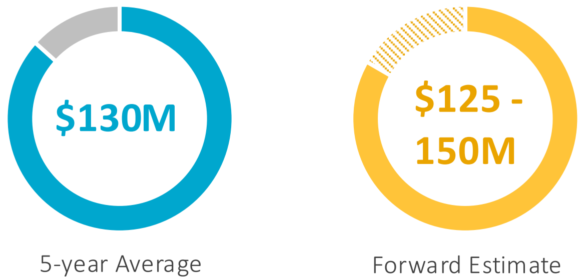


… and Delivers

Global reliability



Global manufacturing capital spend



Manufacturing Excellence in Action: OCI Integration

First 90 days confirms due diligence findings; high quality assets that will benefit from our expertise

	2025	2026	2027+	
People & Culture	Onboarding	Competency and professional development		Competency Assurance 100%
Management Systems	Responsible Care Audit; High priority	Medium priority	Low priority	Management Systems 100%
Risk Management	Technical reviews, asset assurance; Site Risk Register	Risk management process		Process fully implemented
Reliability & Capital	Production Plan; 3-year Capital Plan	Reliability Framework alignment; Capital plan optimization and execution		97% Reliability
Technology Transition	Critical systems integration	Manufacturing applications		Systems Integration 100%

Activity completed | Activity planned | Goal target

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KEY TAKEAWAYS FOR

Leveraging Global Capabilities – Manufacturing

Safety is our top priority; a safe plant is a reliable plant.

Strategy focused on achieving high reliability and efficiency across existing and new assets.

Centre of excellence approach sets us apart, driving performance and delivering value.

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Leveraging Global Capabilities: Driving Performance, Delivering Value

Karine Delbarre | *SVP, Global Marketing & Logistics*

Methanex, the Global Leader in Methanol

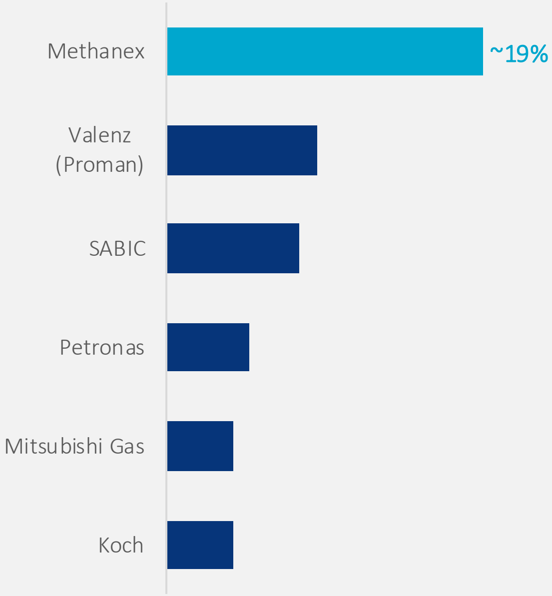
Size and scale enable cost-effective presence in all major regions

Reliable supply supported by excellence in execution

Flexible supply in volatile environment

Estimated 2025 market share

excluding China domestic market



Source: Methanex

Our Competitive Advantage: Extensive Integrated Global Supply Chain

8
Marketing offices

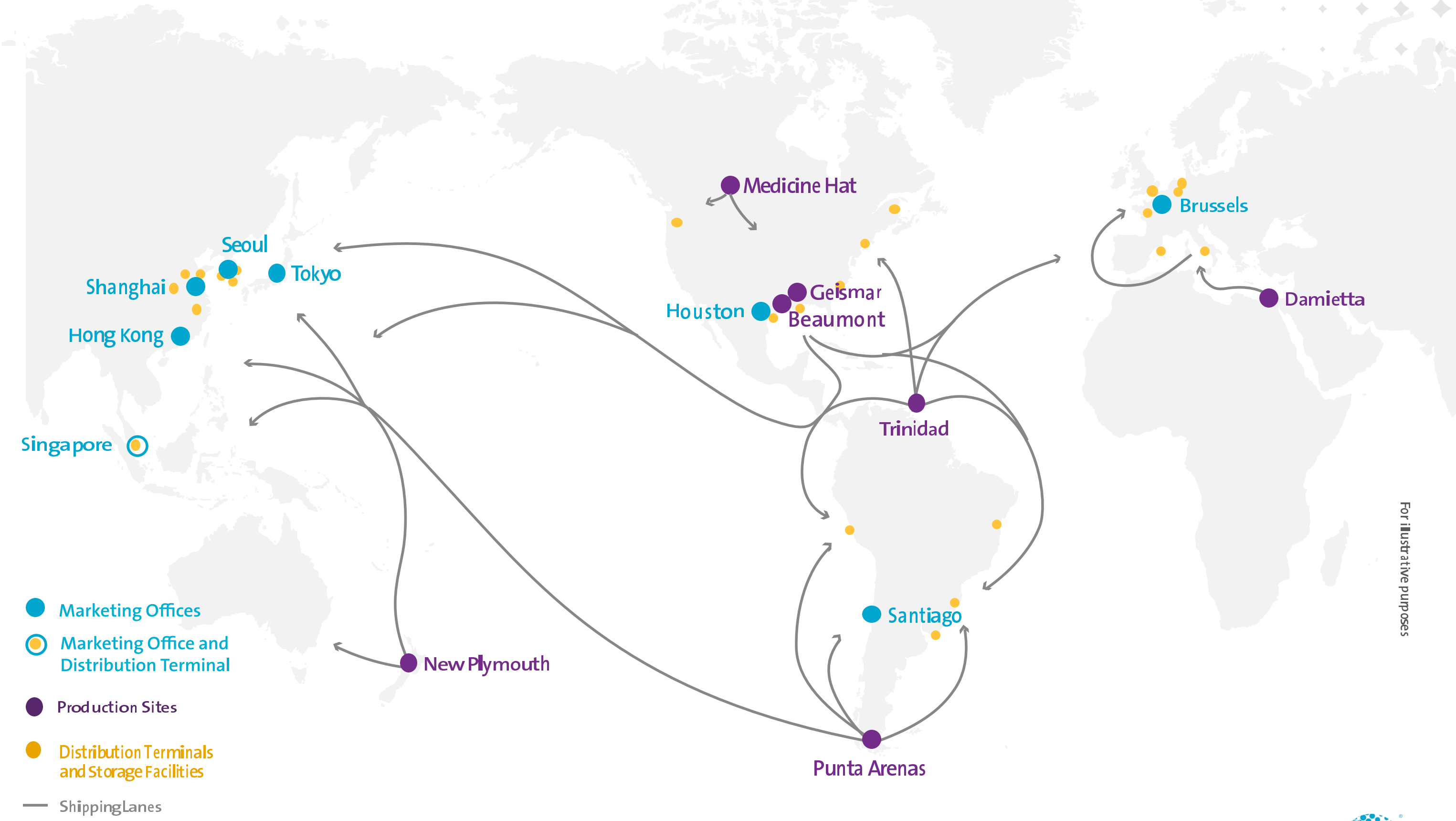
7
Production locations

25
Leased terminals

30
Vessels

~1400
Railcars

400+
Delivery locations



Sales mix and delivery modes

The Americas
~35-40%

Europe
~25-30%

China
~15-20%

Asia Pacific ex China
~15-20%

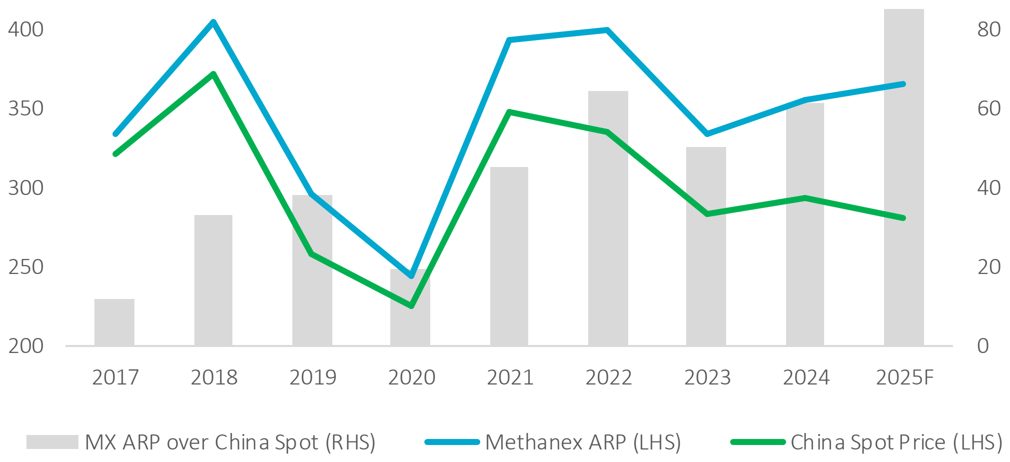
Our Portfolio Creates Value for Shareholders

✓ A balanced regional sales mix

✓ Unique scale and service model attract customers who are leaders in their industries

✓ Longstanding relationships: ~75% of sales to customers we have supplied for 10+ years

Methanex ARP Relative to China Spot Price ($/MT; non-sanctioned)



KEY TAKEAWAYS FOR

Leveraging Global Capabilities – Supply Chain & Marketing

Integrated global supply chain enables a unique value proposition: secure, reliable supply.

High flexibility in sourcing allows optimization of logistics costs and navigation of geopolitical risk.

Our marketing strategy drives value.

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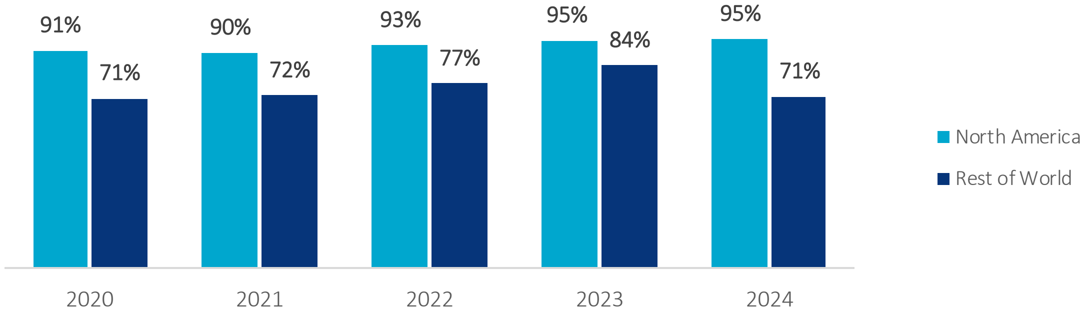
Focus on Free Cash Flow Conversion and a Strong Balance Sheet

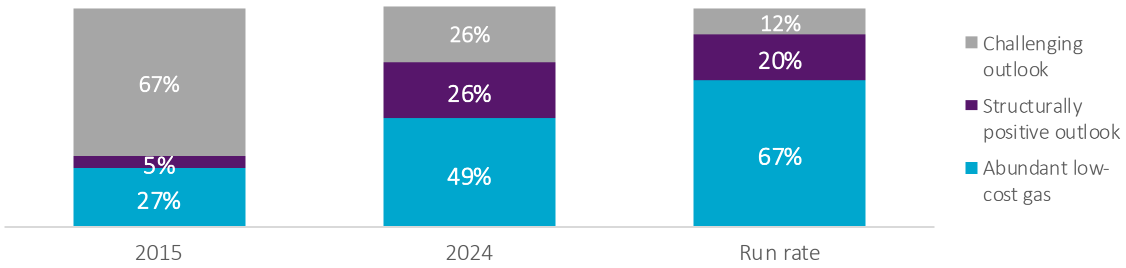
Dean Richardson | SVP, Finance & CFO

Production Shift to Advantaged Geographies Increases Stability

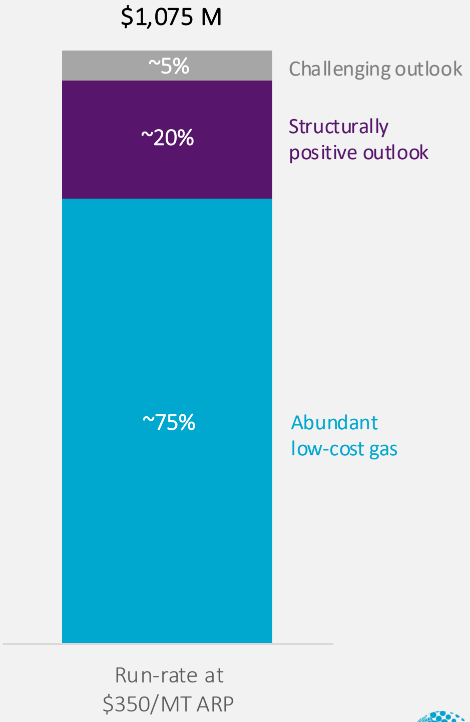
Average on-stream time



% of total production



More stable run-rate Adjusted EBITDA



OCI Acquisition: delivering on a transformational opportunity

>20% increase in production capacity

Today

- ✓ Safety and quality audits in progress
- ✓ High-priority manufacturing risk management reviews
- ✓ Executing M&L sourcing and terminal synergies
- ✓ Plants operated at capacity in Q3

2024 | 2025 | 2026 | 2027

Leveraging global capabilities

Mar – Sep '24	Sep '24 – June '25	July – Sep '25	Oct '25 – Dec '26
Due Diligence	Planning	Day 1 to 90 Integration	Complete Full Integration and Realize Synergies

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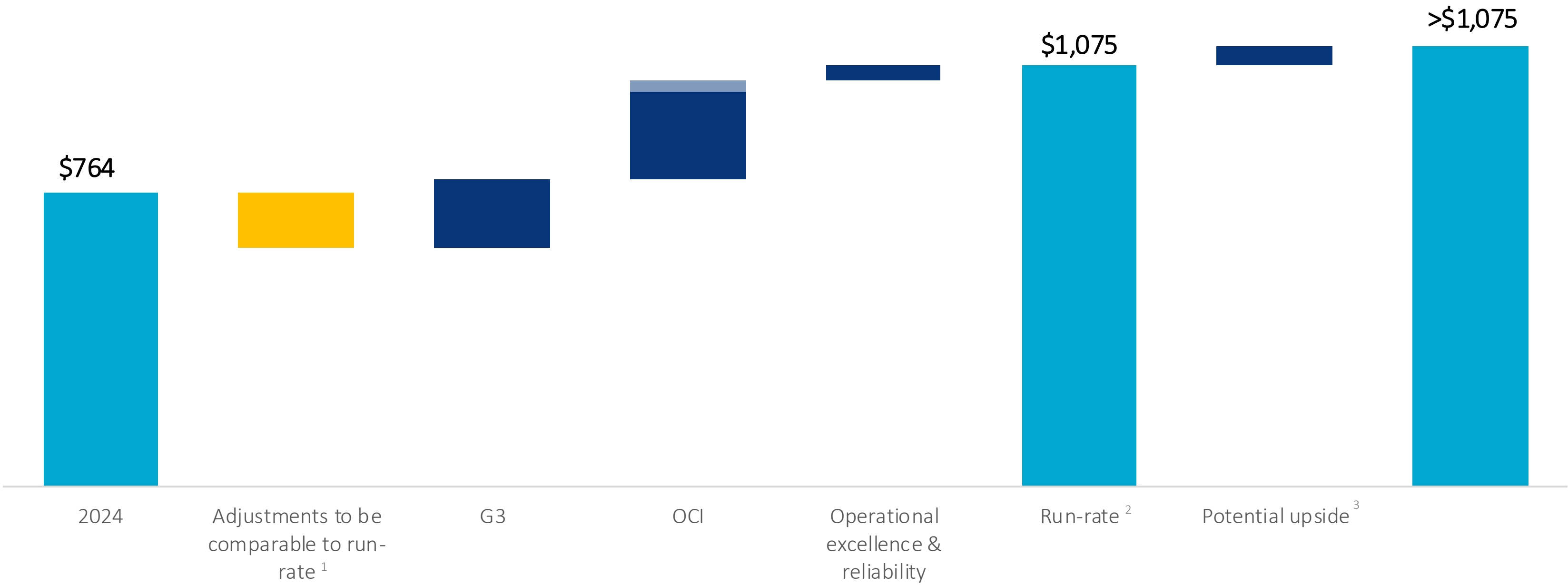
Strategic Investments Increase Adjusted EBITDA Potential

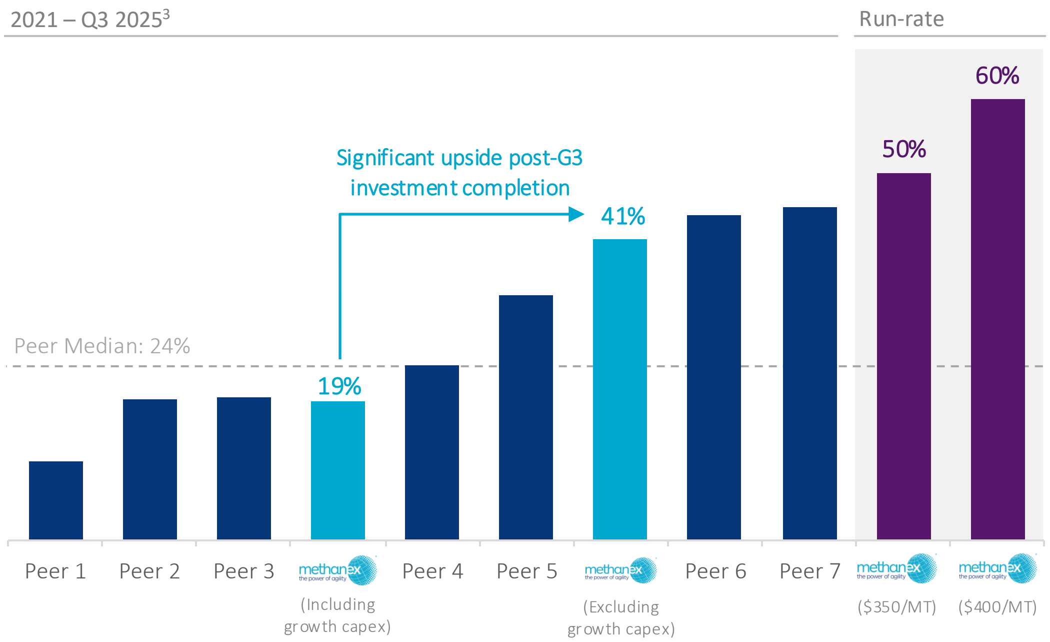
2024 to run-rate[2] Adjusted EBITDA bridge ($M)
at $350/MT methanol price



1 Adjustments include net proceeds from New Zealand gas sales, $5/MT ARP adjustment to reach run-rate $350/MT price, and portfolio production adjustments including reduced rates in New Zealand and Trinidad.
2 Refer to slide 68 on non-GAAP measures for a definition of run-rate.
3 Potential upside considers higher operating rates in Chile, Egypt, and Beaumont based on gas supply and other factors.

Focused on Conversion of Strong Operational Performance to Adjusted Free Cash Flow

Adjusted Free cash flow conversion[1,2]



- ✓ Historic Adjusted free cash flow conversion strong despite significant growth capex
- ✓ Enhanced cash flow profile post G3 completion and OCI acquisition
- ✓ Potential for further upside with continued operational efficiencies and asset integrity management

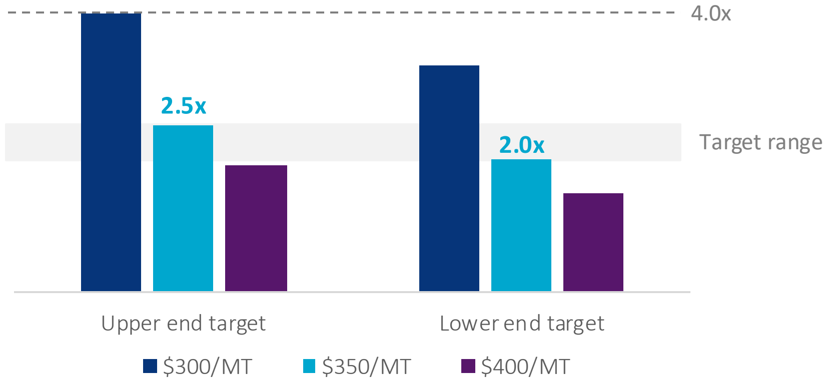
Note: Data as of 10/31/2025
1 Adjusted Free Cash Flow Conversion = (Cash flow from operations, less repayment of lease obligations, less sustaining capex, less interest paid, less distributions to non-controlling interest partners) / Adjusted EBITDA
2 Peers include Celanese, Dow, Eastman, Huntsman, LyondellBasell, Olin, Westlake; information based on publicly available information.
3 Peers 1, 4 and 5 as of H1 2025

Committed to an Investment Grade Credit Profile and Strong Balance Sheet

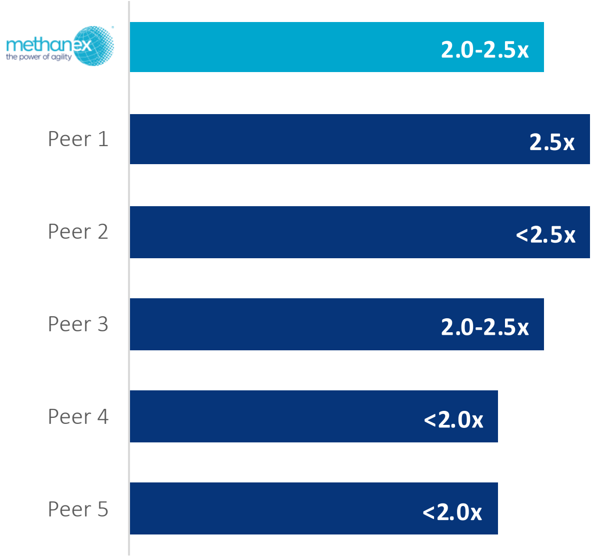
Financial flexibility protects value through the cycle and enables disciplined capital allocation

- ✓ Reducing our Leverage[1] target to 2 - 2.5x at $350/MT ARP which is in-line with peers and investment grade metrics.
- ✓ In addition, we plan for stress methanol price periods below $300/MT and target a sustainable low-cost structure and continued access to liquidity

"Through the cycle" Leverage metrics



Leverage target in-line with commodity chemical peers[2]



2 Peers include investment grade rated Dow, Eastman, Huntsman, LyondellBasell, Olin

1 Refer to slide 68 for a definition.
2 Peers include investment grade rated Dow, Eastman, Huntsman, LyondellBasell, Olin

KEY TAKEAWAYS FOR

Focus on Free Cash Flow Conversion and a Strong Balance Sheet

Portfolio transformation and operational excellence drives higher and more resilient cash flows.

Committed to a strong balance sheet targeting ~2.0x – 2.5x Leverage at $350/MT with financial flexibility through the cycle.

Focused on directing free cash flow to deleveraging in the near-term.

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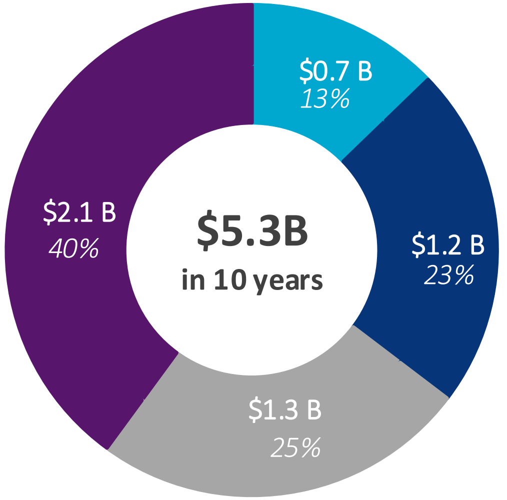
Disciplined Capital Allocation to Drive Shareholder Value

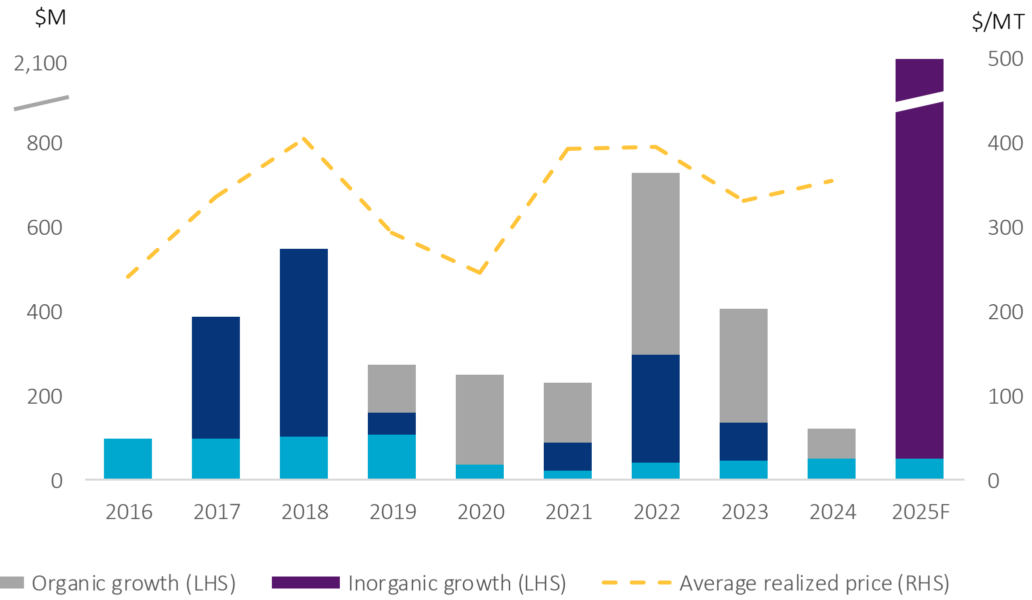
Rich Sumner | *President & CEO*

History of Supporting Growth While Returning Capital

10-year allocation of capital[1]



Annual allocation of capital[1]

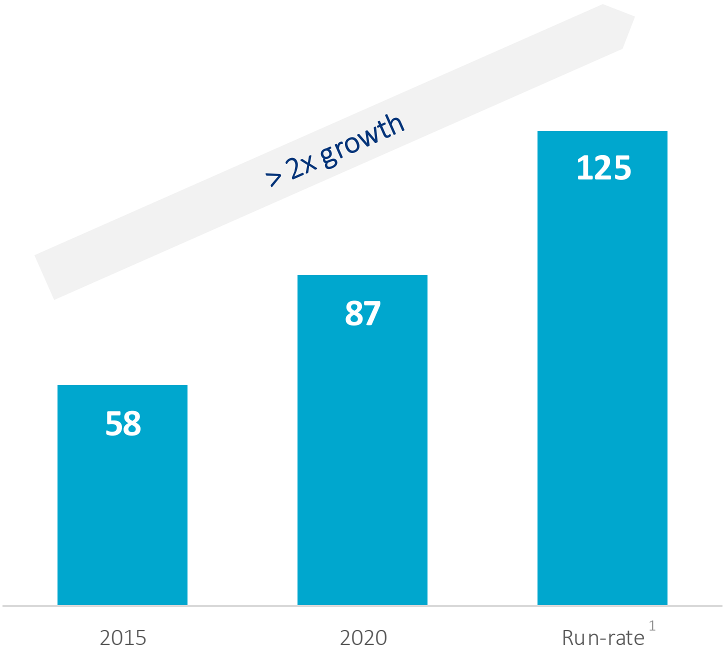


1 Reflects discretionary spending after sustaining capex and fulfilling debt obligations

Disciplined Capital Allocation has Increased Production per Share

Production per share

(MT per 1,000 common shares outstanding)



Increased production **185%**

Decreased share count **(14%)**

Since 2015

1 Based on common shares outstanding at September 30, 2025. Refer to slide 68 on non-GAAP measures for a definition of run-rate.

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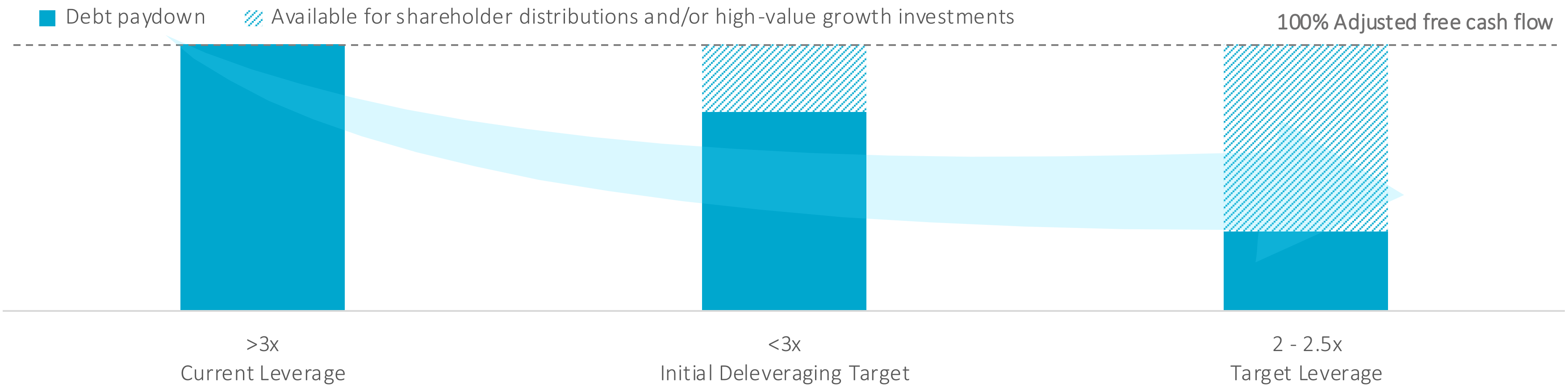
Unlocking Value and Flexibility Through Deleveraging

Indicative capital allocation mix as Methanex deleverages



100% of Adjusted free cash flow[1] directed towards debt repayment to reach initial deleveraging target.

Majority towards debt repayment to reach target range, while maintaining flexibility for some shareholder distributions and/or high-return growth investments.

Once within target range, pursue a disciplined capital allocation framework among debt repayment, shareholder distributions and high-return growth investments.

1 Adjusted Free Cash Flow = Cash flow from operating activities, less repayment of lease obligations, less sustaining capex, less interest paid, less distributions to non-controlling interest partners

Disciplined Approach to Deploying Free Cash Flow

After satisfying core requirements & deleveraging…

Core Business Requirements

- Sustaining capex
- Interest & lease payments
- Regular Dividend

Strong Balance Sheet

- Minimum cash balance
- Investment grade credit quality
- Target 2.0-2.5x Leverage

… disciplined allocation of free cash flow

Growth
Strategic investments in value-creating growth opportunities and low carbon solutions

Shareholder Distributions
Executed opportunistically when share price reflects a superior long-term return

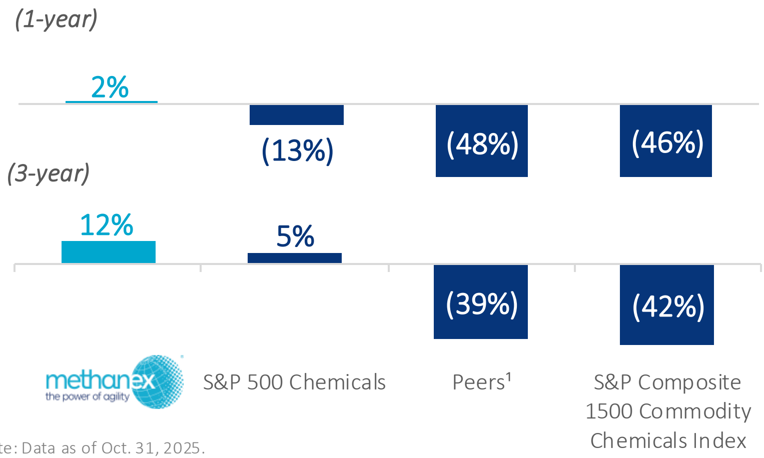
Target highest return

Strong Adjusted Free Cash Flow Supports Attractive Yield

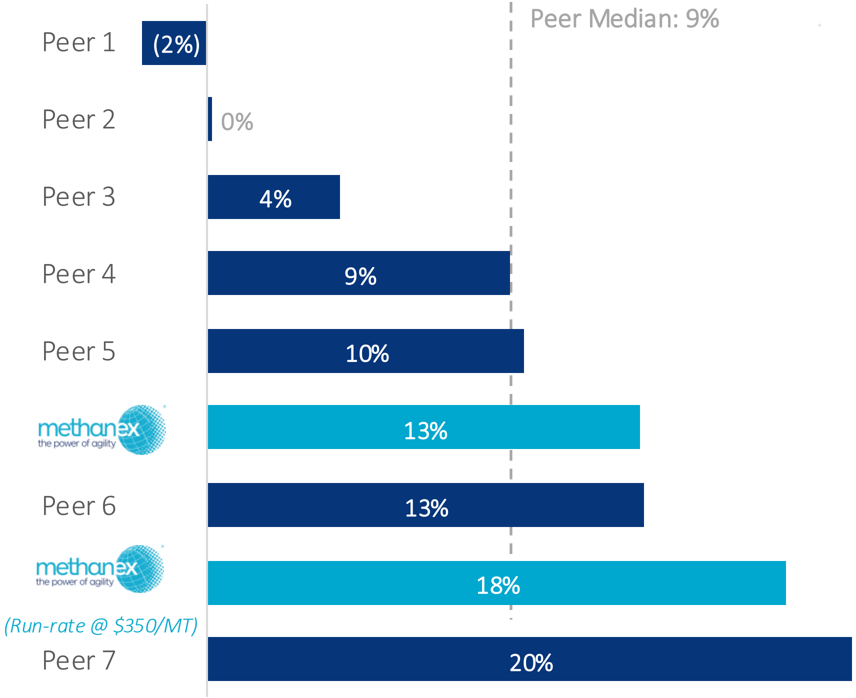
Primary drivers of valuation gap

- ✓ Methanol markets and macro risk
- ✓ Asset performance including G3 and newly acquired assets
- ✓ Leverage and balance sheet

Total shareholder return (1-3 year)[1]



2026 consensus Adjusted Free Cash Flow yield[1,2]



Note: Data as of Oct. 31, 2025.
1 Peers include Celanese, Dow, Eastman, Huntsman, LyondellBasell, Olin, Westlake.
2 Adjusted Free Cash Flow Yield = (Cash flow from operating activities, less repayment of lease obligations, less sustaining capex, less interest paid, less distributions to non-controlling interest partners) / market capitalization

KEY TAKEAWAYS FOR

Disciplined Capital Allocation to Drive Shareholder Value

Committed to a strong balance sheet and deleveraging towards our target range.

Disciplined capital allocation strategy focused on balancing shareholder distributions and high-return growth investments.

Strong Adjusted free cash flow with incremental valuation upside.

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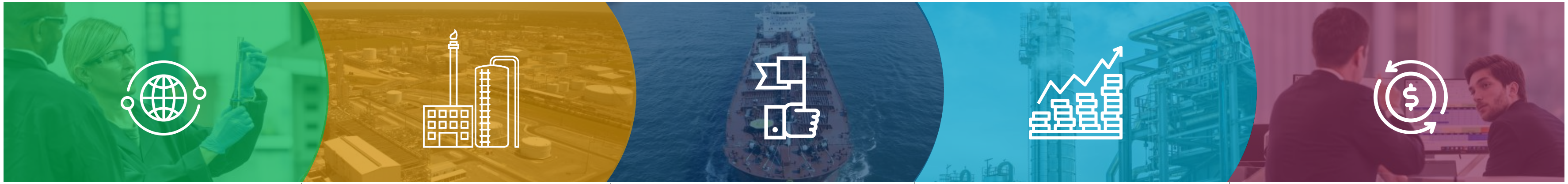
Final Takeaways

Rich Sumner | President & CEO

Turning the Corner from Investment to Impact



METHANOL: A QUIETLY CONSTRUCTIVE MARKET

Structurally tight methanol market

TRANSFORMING WITH PURPOSE

High-graded asset portfolio, underpinned by North America natural gas

LEVERAGING GLOBAL CAPABILITIES

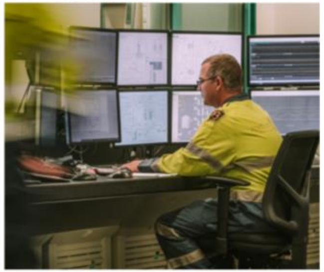
Operational excellence across manufacturing and supply chain

FOCUS ON FREE CASH FLOW CONVERSION

Proactive management to drive free cash flow and deleveraging

DISCIPLINED CAPITAL ALLOCATION

Committed to a strong balance sheet, strong shareholder distributions and high-value investments



10-min Break

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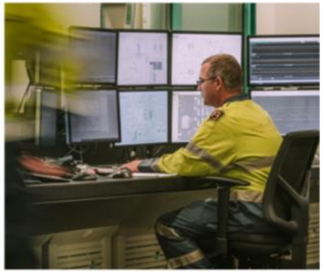

Q + A

Methanex Investor Day
November 2025

Driving Excellence: Manufacturing Priorities & Performance

Gustavo Parra | *SVP, Manufacturing*

Paul Daoust | *VP, Projects & Turnarounds*

Matthew Geary | *VP, Reliability & Asset Integrity*

Gustavo Parra

SVP, Manufacturing

Responsible for enhancing reliability, asset utilization, and safety across global manufacturing sites.

37 years at Methanex with extensive experience in strategic roles across global manufacturing sites, including leading G1 & G2 relocation projects.

Paul Daoust

VP, Projects & Turnarounds

Ensures we invest wisely and maintain operational readiness across our global footprint.

25 years at Methanex in progressively senior roles in Corporate Development, Global Marketing & Logistics, Manufacturing, and Projects & Turnarounds.

Matthew Geary

VP, Reliability & Asset Integrity

Leads efforts in predictive maintenance, integrity assurance, and our reliability framework.

17 years at Methanex with proven experience in advancing plant reliability, leading the Global Expert Team, and maintaining the integrity and performance of our assets.

Capital and Turnaround Management

Approach to Reliability

Reliability Leadership and Culture

Provides vision, establishes framework, sets expectations.

Reliability Management

Strategies and processes that manage and improve reliability.

Asset Condition Management

Monitoring and maintaining assets to ensure optimal performance.

Work Execution Management

Efficient and effective execution of maintenance and operational tasks.

Human Factors Integration

Incorporating human behaviours and capabilities in designing reliable systems.

These elements are driven forward through each of us demonstrating strong reliable behaviours in everything we do.

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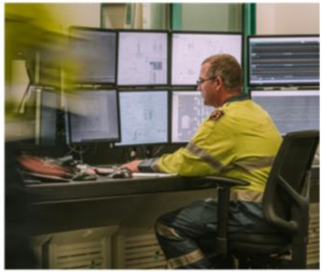

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Methanex Investor Day
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Positioning for the Future

Mark Allard | *SVP, Low Carbon Solutions*

Renato Monteiro | *VP, Low Carbon Methanol Supply*

Roger Strevens | *Director, Low Carbon Regulation & Advocacy*

Mark Allard

SVP, Low Carbon Solutions

Provides strategic leadership to our Low Carbon Solutions function to drive profitable growth of this emerging business opportunity

Over **25 years at Methanex** with extensive experience across regions in various manufacturing, marketing, and head office roles

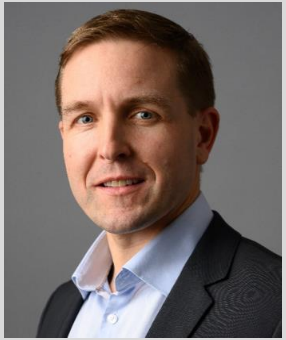
Renato Monteiro

VP, Low Carbon Methanol Supply

Leads the development of a diversified portfolio of low carbon supply opportunities to meet customer needs

25 years experience in strategy & corporate development

8 years at Methanex



Roger Strevens

Director, Low Carbon Regulations & Advocacy

Identifies key regulatory needs and solutions, builds advocacy alliances, and promotes favorable regulatory outcomes for low carbon methanol.

15 years experience in marine industry with focus on regulatory affairs and decarbonization

1 year at Methanex

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Regulation Driving Low Carbon Methanol (LCM) Demand

National and regional regulation drive demand now, but may be overtaken by global regulation

In effect /pending

Renewable Transport Fuel Obligation
Intensifying

Renewable Energy Directive (RED III)
Undergoing implementation

EU Emission Trading System II
Takes effect from 2027

EU Emissions Trading System
Intensifying

Fuel EU Maritime
Intensifying & pending review

Developing

IMO

Ca. x8 GHG of EU Energy equiv. >500mta

2023 GHG Strategy

Net Zero Framework
Adoption adjourned

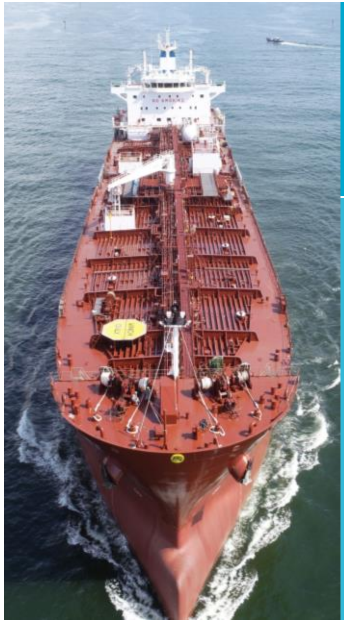
Carbon Intensity Indicator
Under review

Defines the 'What'

Specifies the 'How'

Low Carbon Methanol Potential Demand – 2030+

LCM opportunities in many segments – road transport largest today but maritime is the biggest opportunity



Maritime*

Millions of tonnes/year

Dual fueled Methanol vessels

2025

>100

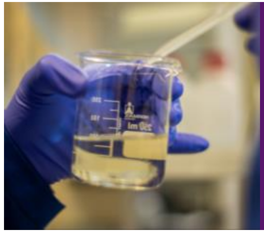
2030

>400

Maximum Potential Demand **~12 Mta**

Road transport UK/EU*

Hundreds of thousands tonnes/year



Chemical**

Tens of thousands tonnes/year

* Regulated ** Voluntary

Source: DNV

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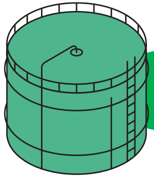
LCM Supply Strategy

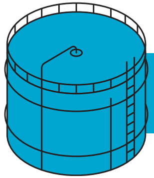
Targeting sustainable competitive advantage, as "one stop shop"

- Low CO2 abatement costs, diversified supply portfolio
- Staged approach with limited capital exposure
- Alliances with complementary skills



Green Methanol

- Only LCM product accepted by EU
- RNG-based production in US
- Strongest economics in China and in emerging markets
- Offtakes initially
- Evaluating new pathways



Blue Methanol

- IMO dependent
- Cost-effective LCM product
- Builds upon NA assets
- Advocacy for Medicine Hat CCUS product

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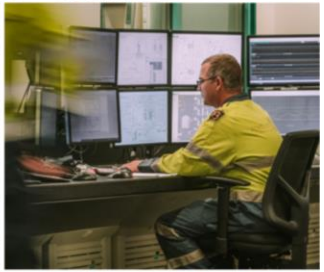


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Year End Reporting Timelines 2025 and 2026

Aligning our Earnings Release with the Annual Filing

2025 Year-End Earnings and Annual Report

Fiscal 2025 Reporting is a transitional year

Annual Report filed on March 5, 2026

Year-End Earnings Release (inclusive of Q4) on the same date

Earnings Call on March 6, 2026

2026

2026 Year-End Earnings and Annual Report

Fiscal 2026 Reporting will be earlier

Annual Report filed in mid-February

Year-End Earnings Release on same date in mid-February

Earnings Call one day after filings

This will be the new timeline going forward

2027

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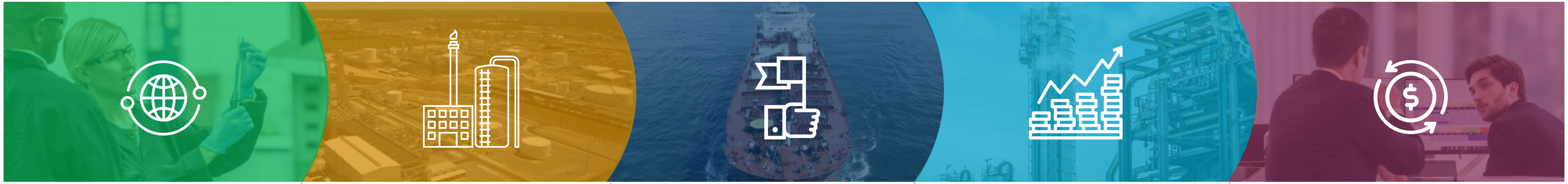
Turning the Corner from Investment to Impact



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Non-GAAP Measures

- Note that Adjusted EBITDA, Adjusted free cash flow , Adjusted debt, and Leverage are non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore, are unlikely to be comparable to similar measures presented by other companies.

- For description and historical Adjusted EBITDA and Adjusted debt, refer to Additional Information - Non-GAAP Measures in the Company's 2024 Annual MD&A and in the Company's MD&A for the period ended September 30, 2025.

- Adjusted free cash flow, both historical and forward-looking, is useful as it provides a measure of our cashflow generation capability and differs from the most comparable GAAP measure, *Cashflow from operating activities,* as it is adjusted to deduct Repayments of lease obligations, sustaining capex (represented on the face of the cash flow statement by the Property, Plant and Equipment line under the Cashflow used in investing activities), Interest paid, and Distributions to non-controlling interests.

- Methanex Run Rate Adjusted EBITDA and Adjusted free cash flow reflects Methanex's proportionate ownership interest. Methanex run-rate production is based on a normalized supply chain and plants operating at full capacity except for plants which are experiencing gas supply shortages in which case a near term estimate on production is provided by management. Run rate production is 9.6MMT (inclusive of ammonia). Adjusted EBITDA also includes ammonia contribution of ~$30M at a $375/MT ammonia ARP and includes of $30M in synergies.

- The unhedged portion of our North American natural gas requirements are purchased under contracts at spot prices. Estimates assume Henry Hub natural gas price of ~$3.50/mmbtu based on near-term forward curve. Gas contracts outside of North America are methanol sharing contracts with a base price for natural gas plus sharing as methanol prices increase.

- Leverage is defined as Adjusted debt divided by Adjusted EBITDA. $550M of debt repayment is assumed to reach post-deleveraged balance sheet.

- Adjusted debt is useful as it helps the company monitor its near-term capital allocation priority to direct excess cash to de-lever the balance sheet. It differs from the most comparable GAAP measure, *Long-term Debt and Lease Obligations,* as it excludes long-term debt and lease obligations attributable to the non-controlling shareholders' interests in entities we control but do not fully own and includes an amount representing our 63.1% share of the Atlas facility and 50% share of the Natgasoline facility.

Forward-looking statements

This presentation, our Third Quarter 2025 Management's Discussion and Analysis ("MD&A") as well as comments made during the Third Quarter 2025 investor conference call contain forward-looking statements with respect to us and our industry. These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. Statements that include the words "believes," "expects," "may," "will," "should," "potential," "estimates," "anticipates," "aim," "goal", "targets", "plan," "predict" or other comparable terminology and similar statements of a future or forward-looking nature identify forward-looking statements.

More particularly and without limitation, any statements regarding the following are forward-looking statements:

- The expected benefits of the OCI Acquisition, including benefits related to expected synergies and commodity diversification,
- anticipated synergies and Methanex's ability to achieve such synergies following closing of the OCI Acquisition,
- expected demand for methanol, including demand for methanol energy uses, and its derivatives,
- expected new methanol supply or restart of idled capacity and timing for start-up of the same,
- expected increase in methanol production of assets to be acquired as a part of the OCI Acquisition,
- expected shutdowns (either temporary or permanent) or restarts of existing methanol supply (including our own facilities), including, without limitation, the timing and length of planned maintenance outages,
- expected methanol and energy prices,
- expected levels of methanol purchases from traders or other third parties,
- expected levels, timing and availability of economically priced natural gas supply to each of our plants,
- capital committed by third parties towards future natural gas exploration and development in the vicinity of our plants,
- our expected capital expenditures and anticipated timing and rate of return of such capital expenditures,
- anticipated operating rates of and production at our plants,
- expected operating costs, including natural gas feedstock costs and logistics costs,
- expected tax rates or resolutions to tax disputes,
- expected cash flows, cash balances, earnings capability, debt levels and share price,
- availability of committed credit facilities and other financing,
- our ability to meet covenants associated with our long-term debt obligations,
- our shareholder distribution strategy and expected distributions to shareholders,
- commercial viability and timing of, or our ability to execute future projects, plant restarts, capacity expansions, plant relocations or other business initiatives or opportunities,
- our financial strength, debt reduction and deleveraging plans, and ability to meet future financial commitments,
- expected global or regional economic activity (including industrial production levels) and gross domestic product growth,
- potential impacts of tariffs on global economic activity and Methanex,
- expected outcomes of litigation or other disputes, claims and assessments, and
- expected actions of governments, governmental agencies, gas suppliers, courts, tribunals or other third parties.

We believe that we have a reasonable basis for making such forward-looking statements. The forward-looking statements in this document are based on our experience, our perception of trends, current conditions and expected future developments as well as other factors. Certain material factors or assumptions were applied in drawing the conclusions or making the forecasts or projections that are included in these forward-looking statements, including, without limitation, future expectations and assumptions concerning the following:

- Methanex's ability to realize the expected strategic, financial and other benefits of the OCI methanol acquisition in the timeframe anticipated or at all,
- the supply of, demand for and price of methanol, methanol derivatives, natural gas, coal, oil and oil derivatives,
- the supply of, demand for and price of ammonia,
- our ability to procure natural gas feedstock on commercially acceptable terms,
- operating rates of and production at our facilities,
- receipt or issuance of third-party consents or approvals or governmental approvals related to rights to purchase natural gas,
- the establishment of new fuel standards,
- operating costs, including natural gas feedstock and logistics costs, capital costs, tax rates, cash flows, foreign exchange rates and interest rates,
- the availability of committed credit facilities and other financing,
- our ability to sustain the designed operating rates of the Geismar 3 plant,
- global and regional economic activity (including industrial production levels) and gross domestic product growth,
- absence of a material negative impact from major natural disasters,
- absence of a material negative impact from changes in laws or regulations,
- absence of a material negative impact from political instability in the countries in which we operate, and
- enforcement of contractual arrangements and ability to perform contractual obligations by customers, natural gas and other suppliers and other third parties.

However, forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. The risks and uncertainties primarily include those attendant with producing and marketing methanol and successfully carrying out major capital expenditure projects in various jurisdictions, including, without limitation:

- Unforeseen difficulties in integrating the business operations or assets purchased pursuant to the OCI Acquisition into our business and operations,
- failure to realize the expected strategic, financial and other benefits of the OCI Acquisition in the timeframe anticipated or at all,
- unexpected costs or liabilities associated with the OCI Acquisition,
- increased litigation or negative public perception as a result of the OCI Acquisition,
- increased indebtedness of Methanex,
- conditions in the methanol and other industries including fluctuations in the supply, demand and price for methanol and its derivatives, including demand for methanol for energy uses,
- the price of natural gas, coal, oil and oil derivatives,
- our ability to obtain natural gas feedstock on commercially acceptable terms to underpin current operations and future production growth opportunities,
- the ability to carry out corporate initiatives and strategies,
- actions of competitors, suppliers and financial institutions,
- conditions within the natural gas delivery systems that may prevent delivery of our natural gas supply requirements,
- competing demand for natural gas, especially with respect to any domestic needs for gas and electricity,
- actions of governments and governmental authorities, including, without limitation, implementation of policies or other measures that could impact the supply of or demand for methanol or its derivatives,
- changes in laws or regulations,
- import or export restrictions, anti-dumping measures, increases in duties, taxes and government royalties and other actions by governments that may adversely affect our operations or existing contractual arrangements,
- world-wide economic conditions, and
- other risks described in our 2024 Annual Management's Discussion and Analysis and this Third Quarter 2025 Management's Discussion and Analysis.

Having in mind these and other factors, investors and other readers are cautioned not to place undue reliance on forward-looking statements. They are not a substitute for the exercise of one's own due diligence and judgment. The outcomes implied by forward-looking statements may not occur and we do not undertake to update forward-looking statements except as required by applicable securities laws.