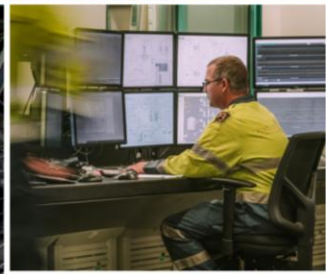


The Global Methanol Leader

CORPORATE PRESENTATION

NOVEMBER 2025

methanex
the power of agility

Forward-looking statements and non-GAAP measures

Information contained in these materials or presented orally, either in prepared remarks or in response to questions, may contain forward-looking statements. Actual results could differ materially from those contemplated by the forward-looking statements. For more information, we direct you to our 2024 Annual Management Discussion and Analysis (MD&A) and slide 22 of this presentation.

This presentation uses certain non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore are unlikely to be comparable to similar measures presented by other companies. These measures represent the amounts that are attributable to Methanex Corporation and may exclude the impact of specific items. Refer to slide 23 of this presentation as well as *Additional Information - Non-GAAP Measures* in the Company's 2024 Annual MD&A for a reconciliation to the most comparable GAAP measures.

All currency amounts are stated in United States dollars.

Methanex is the world's largest producer and supplier of methanol globally

Strategy

We create value through our leadership in the global production, marketing and delivery of methanol to customers.

Competitive advantage

Safe, sustainable, and secure supply. Underpinned by our global integrated supply chain with dedicated shipping fleet and global production network.

Safety is the top priority

We are committed to the highest standard of safety and sustainability.

11 Operating Plants

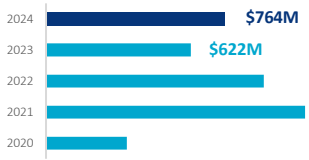
7 Production Locations

~1,700 Employees

TSX **MX**

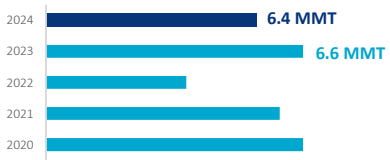
Nasdaq **MEOH**

Adjusted EBITDA



Production (equity)

Million metric tonnes (MMT)



Methanol Average Realized Price (ARP)

$/metric tonne (MT)

Safety is our number one priority

Our commitment to Responsible Care is unwavering; we work everyday to put our values and safe practices into action to ensure the safety of our employees, contractors, visitors, and communities where we operate

> Our 2024 recordable injury frequency rate was our **lowest occupational injury rate on record**

2024 Leading Indicators

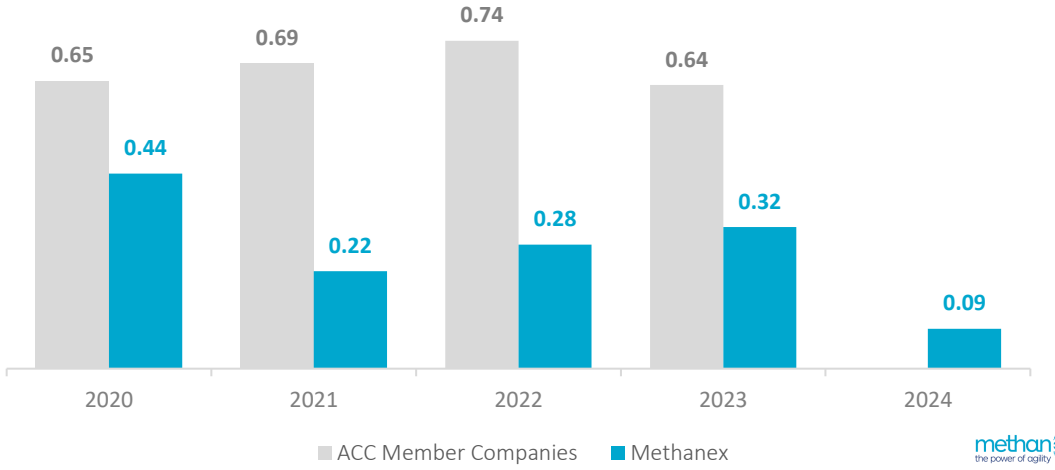
1,403
Near misses

12,320
Hazard identification

11,294
Behaviour-based safety observations

Recordable Injury Rate vs. ACC[1] Industry Benchmark

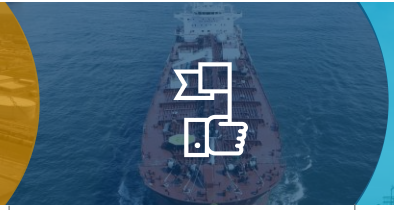
Injuries per 200,000 hours worked



[1] Source: American Chemical Council. 2024 data not year available - annual data published in Q3 of the following year.

Why Invest?

Turning the corner from investment to impact

METHANOL: A QUIETLY CONSTRUCTIVE MARKET	TRANSFORMING WITH PURPOSE	LEVERAGING GLOBAL CAPABILITIES	FOCUS ON FREE CASH FLOW CONVERSION	DISCIPLINED CAPITAL ALLOCATION
				
Structurally tight methanol market	High-graded asset portfolio, underpinned by North America natural gas	Operational excellence across manufacturing and supply chain	Proactive management to drive free cash flow and deleveraging	Committed to a strong balance sheet, strong shareholder distributions and high-value investments

Strategic Priorities for the Business

Focused on delivering value-generating initiatives in a safe and reliable way

Safety, efficiency and reliability

Continuous improvement of safety performance, plant efficiency, and reliability.

Integrate OCI Global's methanol assets and realize synergies

The integration is expected to increase run rate production and cash flow. We are focused on leveraging our global expertise and operational experience to improve operating rates and deliver on the strategic value of the acquisition.

Preserving financial flexibility while reducing leverage

Our capital allocation priorities remain focused on maintaining the business through sustaining capital investments and reducing leverage toward our target level. We are committed to maintaining a flexible balance sheet that positions us to pursue strategic initiatives, including high-return growth projects and opportunistic share buybacks.

Global production capacity across 7 production locations

Strategically expanded our North American footprint to capitalize on stable and economic supply of natural gas feedstock

North America

~6.4 MMT methanol operating capacity [1]

0.34 MMT ammonia operating capacity [1]

6 plants

3 production locations

Gas supply: financial hedges, fixed price contracts, and spot market purchases

Rest of World

~4 MMT methanol operating capacity [1]

5 plants

4 production locations

Gas supply: methanol price linked contracts

The map is intended for illustrative purposes.

[1] Annual operating capacity reflects, among other things, average expected plant outages, turnarounds and average age of the facility's catalyst. Actual production for a facility in any given year may be higher or lower than operating capacity due to several factors, including natural gas composition or the age of the facility's catalyst. Methanex's share shown for Natgasoline in Beaumont (50%) and Egypt (50%). Operating capacity excludes plants in Trinidad (Atlas, 63.1% ownership), New Zealand (Motunui 1 and Waitara Valley) and Netherlands (Delfzil) as these plants have been idled as they do not currently have access to an economic gas supply to operate. Capacity shown is for methanol unless stated otherwise.

Competitive advantage from global integrated capabilities

Scale and flexibility enabling Methanex to be the supplier of choice and attract and retain customers around the world

- ✓ Extensive integrated global supply chain with a dedicated shipping fleet
- ✓ Unique position as the only supplier with well-established production and sales in all major regions
- ✓ Industry leading customers
- ✓ Sharing of best practices and expertise with other industry members – currently hold the Chair of the Board of the Methanol Institute

7
Production Locations
Across 6 countries and 4 continents

25
Leased Terminals
Where methanol is loaded / unloaded

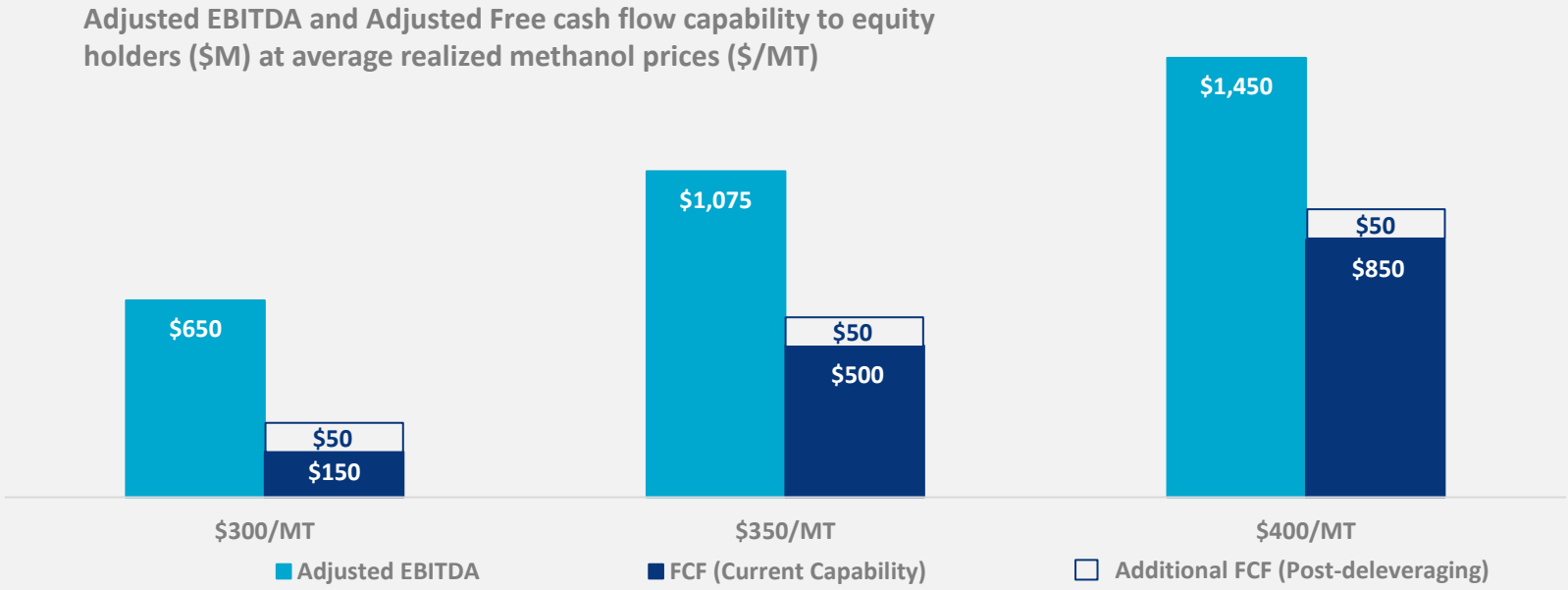
~1,400
Rail Cars
Leased and operated

~30
Marine Vessels
With 19 dual-fuel vessels that can run on methanol

~19%
Industry Market Share[1]
World's leading methanol producer

[1] Excluding China domestic market

Strong adjusted free cash flow capability over a range of methanol prices

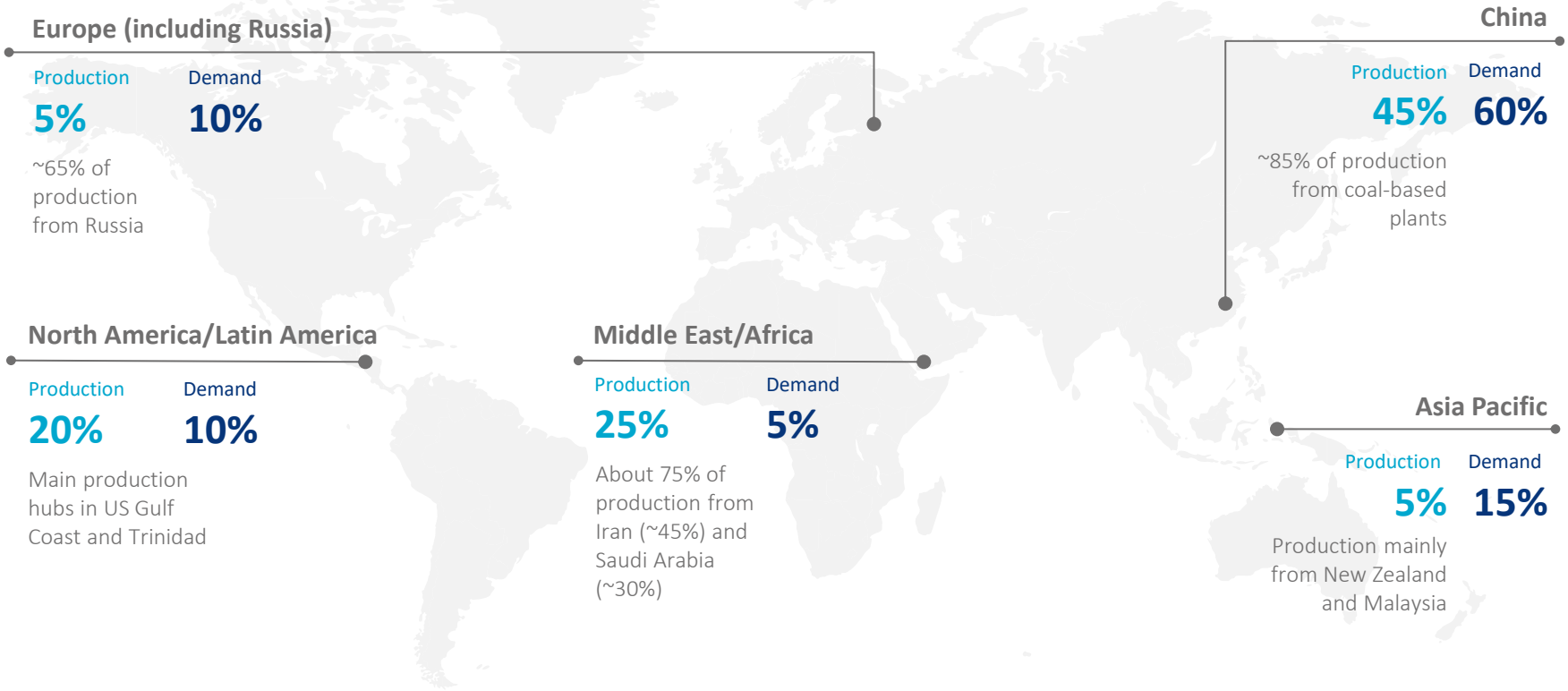


Note: see slides 23 and 27 for details on Adjusted EBITDA and Adjusted free cash flow.

- *Based on run-rate production of 9.6MMT (inclusive of ammonia). See slide 27 for a break-down of run-rate production.*
- *Ammonia Adjusted EBITDA contribution is ~$30M at a $375/MT ammonia ARP*
- *Adjusted EBITDA inclusive of $30M in synergies*
- *Post deleveraging assumes repayment of $550M.*

Global methanol demand and supply dynamics

Demand expected to grow at a ~2.5% compound annual growth rate over the next five years



Europe (including Russia)

Production **5%**

Demand **10%**

~65% of production from Russia

China

Production **45%**

Demand **60%**

~85% of production from coal-based plants

North America/Latin America

Production **20%**

Demand **10%**

Main production hubs in US Gulf Coast and Trinidad

Middle East/Africa

Production **25%**

Demand **5%**

About 75% of production from Iran (~45%) and Saudi Arabia (~30%)

Asia Pacific

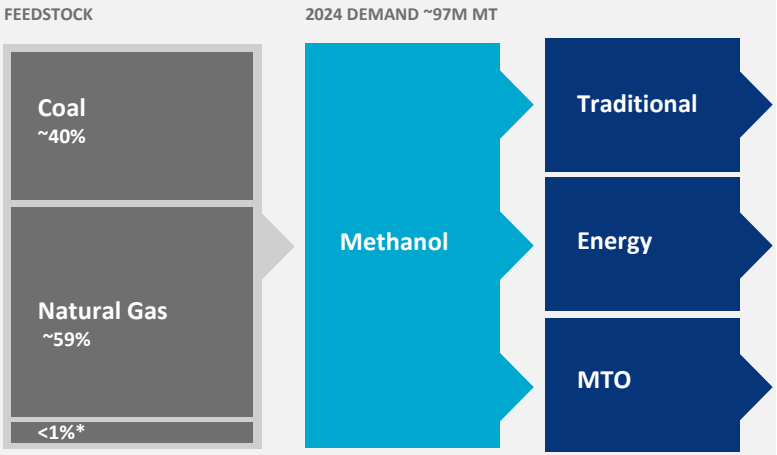
Production **5%**

Demand **15%**

Production mainly from New Zealand and Malaysia

Source: OPIS (Chemical Market Analytics) World Analysis based on 2024 production and demand figures.

Methanol is difficult to substitute based on its unique chemistry, scale, ease of transport and cost



***Green Feedstocks**

Including: renewable natural gas, biomass, renewable electricity.

Traditional chemical applications expected to grow with GDP

~50% of global methanol demand

Essential building block used in formaldehyde and acetic acid to make raw materials for building and automotive parts, paints, paper, plastics, pharmaceuticals and silicone products.

Energy-related applications have demand upside

~30% of global methanol demand

Used in Methyl tert-butyl ether (MTBE) for blending in gasoline, in Dimethyl ether (DME) to replace liquified petroleum gas (LPG), and in the production of biodiesel.

A cleaner burning fuel for kilns, cooking stoves, boilers, and cars and heavy trucks in China.

Emerging demand from methanol as a marine fuel.

Methanol-to-Olefins (MTO) demand is expected to be stable

~20% of global methanol demand

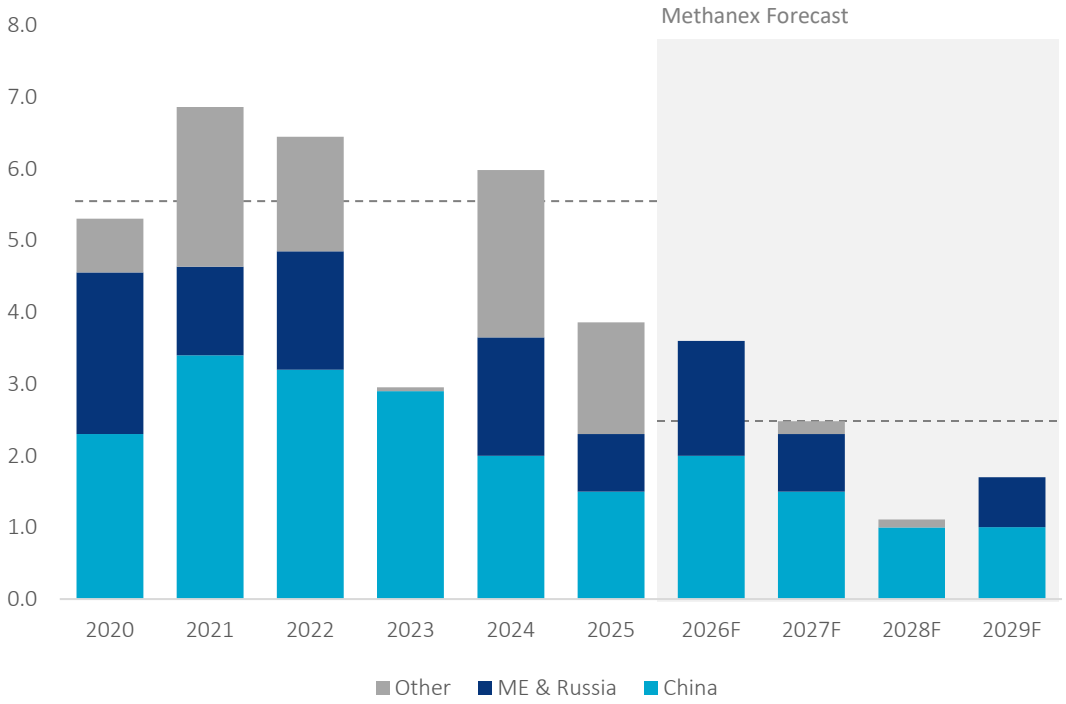
Comprised of ~15 plants in China with capacity to consume ~20 mmt of methanol. Economics for each plant varies depending on downstream integration.

Operating rates have been resilient through methanol and olefin price cycles.

Source: OPIS (Chemical Market Analytics) World Analysis, Spring 2025.

Firm capacity additions unlikely to meet growing demand in the mid-term

Nameplate capacity additions (MMT)



Source: Methanex forecast based on OPIS (Chemical Market Analytics) World Analysis, Spring 2025.

New capacity additions

Besides G3, limited firm capacity addition expected in the Atlantic market.

New capacity is needed to meet demand growth; greenfield projects typically take 4 to 5 years from FID to commercial production.

Mid-term methanol price outlook

Higher methanol prices and tight market conditions supported by:

- Growing methanol demand
- Feedstock supply constraints on existing assets globally
- Supportive energy prices

Methanol demand growth expected to outpace capacity additions in the mid-term requiring operating rates to increase

Structural operating rate limits impacting global capacity

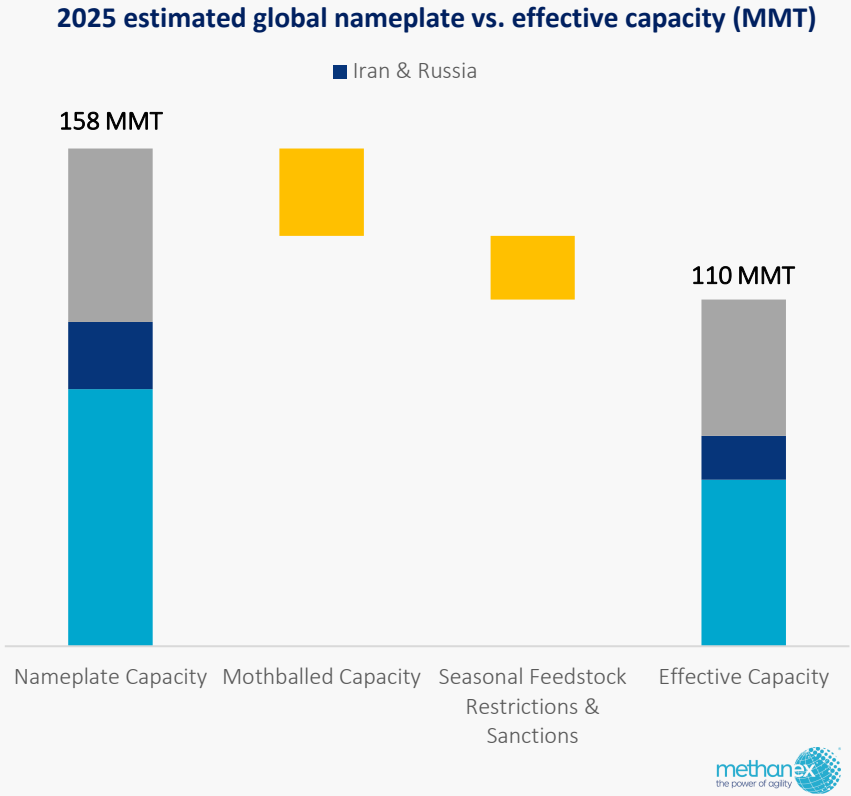
Iran – New plants have operated intermittently due to technical challenges and natural gas constraints, worsened by the ongoing energy crisis.

China – impacted by feedstock availability and environmental restrictions

Trinidad + Europe – impacted by feedstock economics

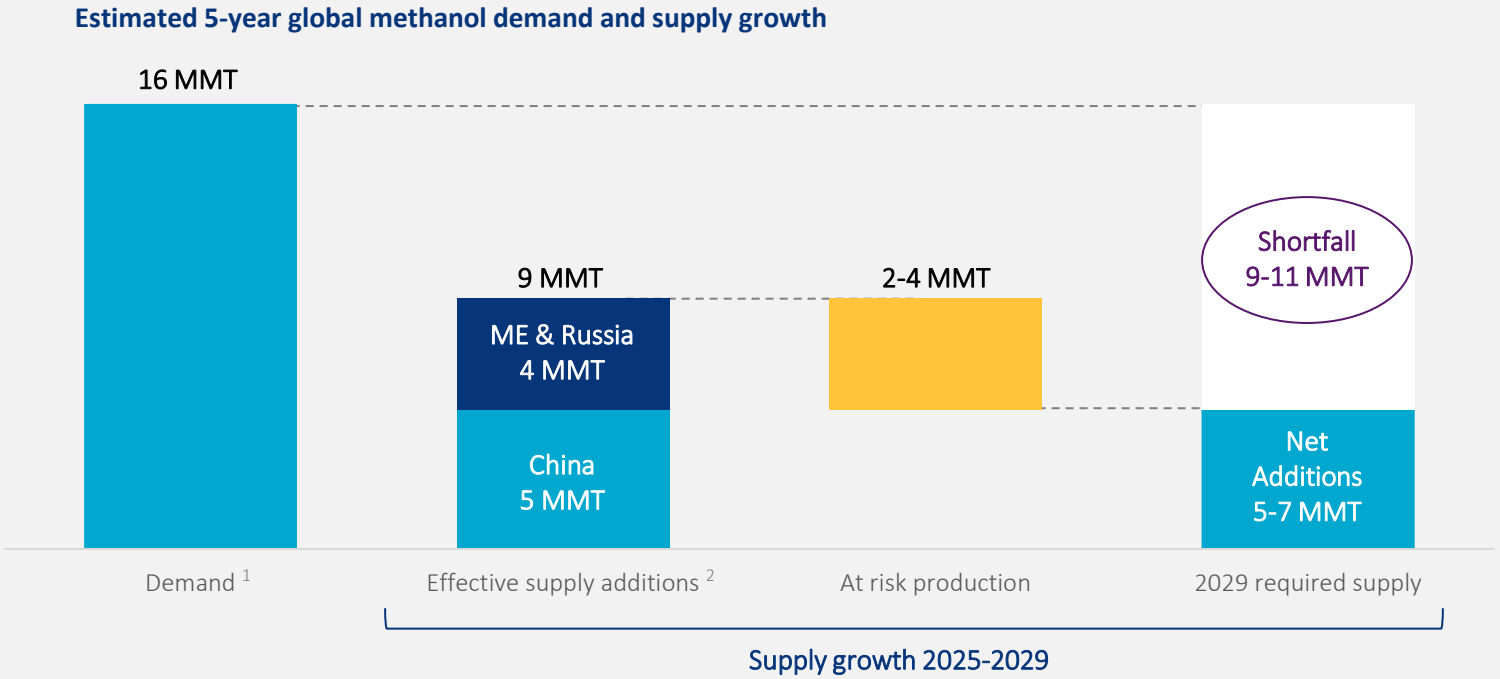
Factors impacting operating rates

- Feedstock availability and higher energy prices
- Technical issues
- Geopolitical challenges
- Environmental restrictions



Limited new capacity leads to supply gap

Demand rationalization and/or higher operating rates required to balance the market

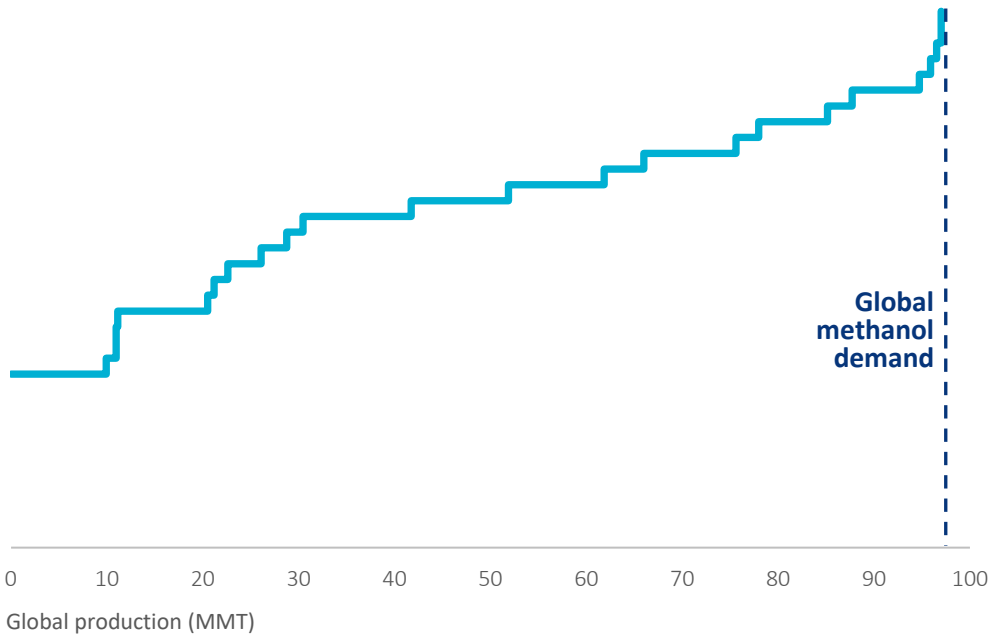


1 Demand assumes 85% MTO operating rate, in line with historical average
2 Effective supply additions considers operating rates and therefore does not match nameplate capacity on previous slide

Competitive position on attractive industry cost curve

Illustrative methanol industry cost curve

($/tonne)



The global methanol cost curve is fragmented

The cost of methanol production varies widely across regions due to differences in feedstock availability (natural gas vs. coal), plant efficiency, and energy costs. Marginal producers on the high end of cost curve are high-cost coal and natural gas producers in China.

Methanex assets competitive across a wide range of methanol prices due to position on cost curve

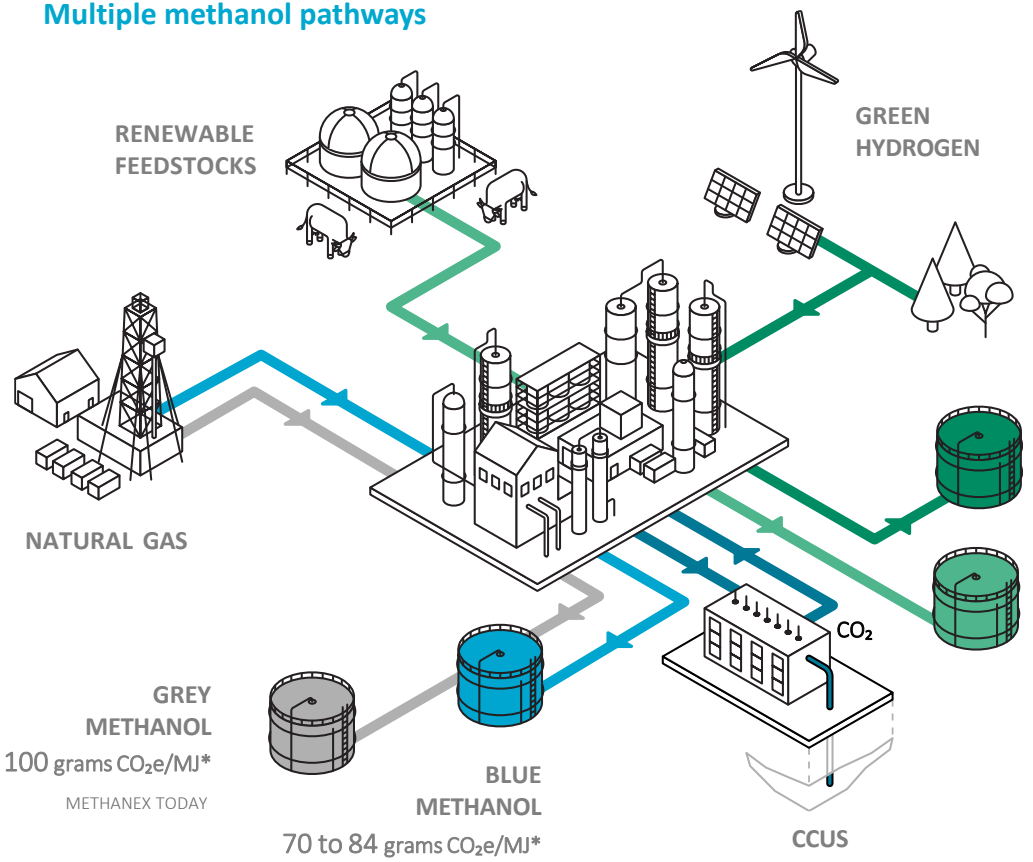
Our growing North American asset base enhances our position on the cost curve, supporting margin resilience and competitiveness.

Methanol's role in the low-carbon economy

Methanol can also be made using carbon capture technology, with renewable feedstocks, such as renewable natural gas or renewable syngas, or from green hydrogen combined with recycled carbon dioxide (CO_2)

Methanex is exploring these multiple pathways as part of its work to progress low carbon solutions

Multiple methanol pathways



*All lifecycle values of grams CO_2e/MJ are approximate

Emissions values courtesy of Argus Media 2024 and the Methanol Institute

Embedding sustainability: from strategy to action[1]

Solutions focused and committed to continual improvement

Advancing solutions for a low-carbon future

COMMITMENTS

Reduce Scope 1 and Scope 2 GHG emission intensity by 10%[2]

Invest in low-carbon methanol solutions

PROGRESS

3.7% reduction in GHG Intensity[3] since 2019

Entered Pre-FEED study for CCUS[4] at Medicine Hat facility

Protecting people and the environment

COMMITMENTS

Continuously improve our resource management performance to reduce environmental impact

Continuously improve our personal and process safety performance with the goal of Zero Harm

PROGRESS

Zero significant environmental spills; completed a **global water assessment**[5]

Lowest recordable injury frequency rate in 2024 on record; **Zero process safety incidents**

Fostering inclusion and community connection

COMMITMENT

Embed a culture of equity and inclusion that enhances diversity across the company and strengthens the connection with our communities

PROGRESS

Launched global **Employee Resource Groups** and **inclusion training**

1. For a full list of our sustainability commitments see our 2024 Sustainability Report
2. By 2030 from 2019 levels
3. Tonnes of CO_2e per tonne of methanol, as of the end of 2024.
4. Carbon capture utilization and storage
5. Using the World Resources Institute's Aqueduct Water Risk Atlas

Focused cost discipline

Our competitive structure enables us to provide secure supply to our customers and create value throughout the cycle

Natural gas

- North America: target meaningful near-term hedge positions utilizing fixed price contracts or financial hedges.
- Rest of world: natural gas price varies based on methanol prices which enables assets to be competitive across a wide range of methanol prices

1. Natural gas prices vary with methanol pricing. Percentage of cost structure based on a mid-cycle or $400/MT ARP price and $3.50/mmbtu spot Henry Hub pricing.

Logistics

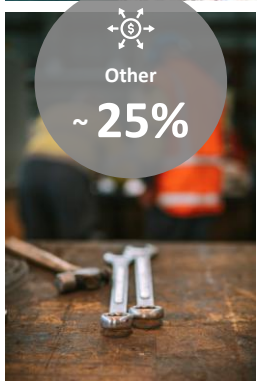
Fleet of ~30 vessels supplemented with short-term COA vessels and spot vessel shipments

Integrated supply chain allows benefit of back-haul shipments

Network of owned and leased terminals worldwide

Various in-region logistics capabilities including barge, rail, truck and pipeline

Logistics costs vary based on oil/bunker fuel prices

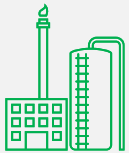


Fixed + variable manufacturing and G&A costs

Costs include people, utilities (oxygen, CO_2, power, etc.), and other operating costs

Disciplined approach to deploying available free cash flow

After satisfying core requirements & deleveraging…



Core Business Requirements

- Sustaining capex
- Interest & lease payments
- Dividend

Strong Balance Sheet

- Minimum cash balance
- Investment grade credit quality
- Target 2.0-2.5x Leverage[1]

… disciplined allocation of available free cash flow

Growth

Strategic investments in value-creating growth opportunities and low carbon solutions

Share Buybacks

Executed opportunistically when share price reflects a superior long-term return

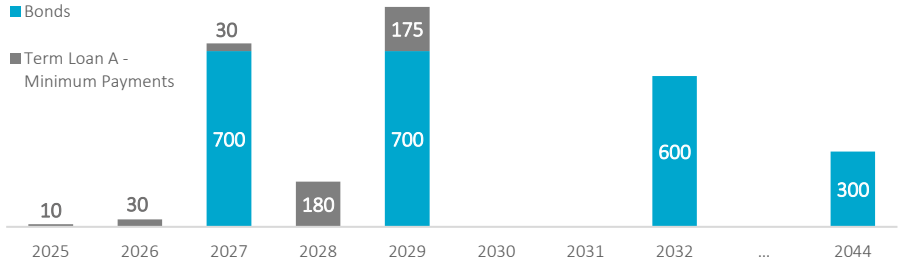
Target highest return

[1] Refer to slide 23 for a detailed definition of Leverage.

Strong financial position

Strong liquidity and well-balanced debt maturities

Debt Maturity Profile ($M)



- Plan to reduce debt by ~$550M within 18 months post-closing, assuming a methanol price of $350/MT.
- Term Loan A can be paid earlier than maturity; our intent is to repay it using operating cash flow.

Adjusted Debt[12]

$3.8B

Excellent Liquidity Position

Target a minimum of $300 million cash balance

Revolving Credit Facility

$600M

Consolidated Cash Balance[1]

$413M

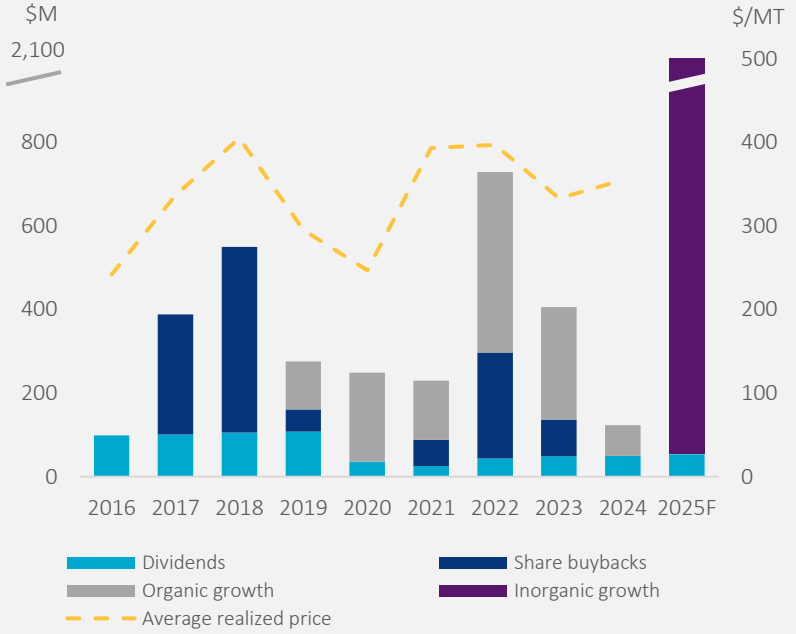
Credit Ratings

Target investment grade leverage metrics.

Moody's	Fitch	S&P
Ba2	BB+	BB

Consistent track record of balanced capital investment and shareholder distributions

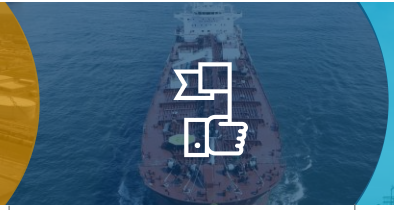
In the last 10 years, we have returned ~$1.9B to shareholders and spent ~$3.3B on organic & inorganic growth



[1] As of 30 Sept 2025.
[2] For details on the metric, see the Liquidity and Capital Resources section of the Q3'25 MD&A.

Why Invest?

Turning the corner from investment to impact

METHANOL: A QUIETLY CONSTRUCTIVE MARKET	TRANSFORMING WITH PURPOSE	LEVERAGING GLOBAL CAPABILITIES	FOCUS ON FREE CASH FLOW CONVERSION	DISCIPLINED CAPITAL ALLOCATION
				
Structurally tight methanol market	High-graded asset portfolio, underpinned by North America natural gas	Operational excellence across manufacturing and supply chain	Proactive management to drive free cash flow and deleveraging	Committed to a strong balance sheet, strong shareholder distributions and high-value investments

Forward-looking statements

This presentation, our Third Quarter 2025 Management's Discussion and Analysis ("MD&A") as well as comments made during the Third Quarter 2025 investor conference call contain forward-looking statements with respect to us and our industry. These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. Statements that include the words "believes," "expects," "may," "will," "should," "potential," "estimates," "anticipates," "aim," "goal", "targets", "plan," "predict" or other comparable terminology and similar statements of a future or forward-looking nature identify forward-looking statements.

More particularly and without limitation, any statements regarding the following are forward-looking statements:

- The expected benefits of the OCI Acquisition, including benefits related to expected synergies and commodity diversification,
- anticipated synergies and Methanex's ability to achieve such synergies following closing of the OCI Acquisition,
- expected demand for methanol, including demand for methanol energy uses, and its derivatives,
- expected new methanol supply or restart of idled capacity and timing for start-up of the same,
- expected increase in methanol production of assets to be acquired as a part of the OCI Acquisition,
- expected shutdowns (either temporary or permanent) or restarts of existing methanol supply (including our own facilities), including, without limitation, the timing and length of planned maintenance outages,
- expected methanol and energy prices,
- expected levels of methanol purchases from traders or other third parties,
- expected levels, timing and availability of economically priced natural gas supply to each of our plants,
- capital committed by third parties towards future natural gas exploration and development in the vicinity of our plants,
- our expected capital expenditures and anticipated timing and rate of return of such capital expenditures,
- anticipated operating rates of and production at our plants,
- expected operating costs, including natural gas feedstock costs and logistics costs,
- expected tax rates or resolutions to tax disputes,
- expected cash flows, cash balances, earnings capability, debt levels and share price,
- availability of committed credit facilities and other financing,
- our ability to meet covenants associated with our long-term debt obligations,
- our shareholder distribution strategy and expected distributions to shareholders,
- commercial viability and timing of, or our ability to execute future projects, plant restarts, capacity expansions, plant relocations or other business initiatives or opportunities,
- our financial strength, debt reduction and deleveraging plans, and ability to meet future financial commitments,
- expected global or regional economic activity (including industrial production levels) and gross domestic product growth,
- potential impacts of tariffs on global economic activity and Methanex,
- expected outcomes of litigation or other disputes, claims and assessments, and
- expected actions of governments, governmental agencies, gas suppliers, courts, tribunals or other third parties.

We believe that we have a reasonable basis for making such forward-looking statements. The forward-looking statements in this document are based on our experience, our perception of trends, current conditions and expected future developments as well as other factors. Certain material factors or assumptions were applied in drawing the conclusions or making the forecasts or projections that are included in these forward-looking statements, including, without limitation, future expectations and assumptions concerning the following:

- Methanex's ability to realize the expected strategic, financial and other benefits of the OCI methanol acquisition in the timeframe anticipated or at all,
- the supply of, demand for and price of methanol, methanol derivatives, natural gas, coal, oil and oil derivatives,
- the supply of, demand for and price of ammonia
- our ability to procure natural gas feedstock on commercially acceptable terms,
- operating rates of and production at our facilities,
- receipt or issuance of third-party consents or approvals or governmental approvals related to rights to purchase natural gas,
- the establishment of new fuel standards,
- operating costs, including natural gas feedstock and logistics costs, capital costs, tax rates, cash flows, foreign exchange rates and interest rates,
- the availability of committed credit facilities and other financing,
- our ability to sustain the designed operating rates of the Geismar 3 plant,
- global and regional economic activity (including industrial production levels) and gross domestic product growth,
- absence of a material negative impact from major natural disasters,
- absence of a material negative impact from changes in laws or regulations,
- absence of a material negative impact from political instability in the countries in which we operate, and
- enforcement of contractual arrangements and ability to perform contractual obligations by customers, natural gas and other suppliers and other third parties.

However, forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. The risks and uncertainties primarily include those attendant with producing and marketing methanol and successfully carrying out major capital expenditure projects in various jurisdictions, including, without limitation:

- Unforeseen difficulties in integrating the business operations or assets purchased pursuant to the OCI Acquisition into our business and operations,
- failure to realize the expected strategic, financial and other benefits of the OCI Acquisition in the timeframe anticipated or at all,
- unexpected costs or liabilities associated with the OCI Acquisition,
- increased litigation or negative public perception as a result of the OCI Acquisition,
- increased indebtedness of Methanex,
- conditions in the methanol and other industries including fluctuations in the supply, demand and price for methanol and its derivatives, including demand for methanol for energy uses,
- the price of natural gas, coal, oil and oil derivatives,
- our ability to obtain natural gas feedstock on commercially acceptable terms to underpin current operations and future production growth opportunities,
- the ability to carry out corporate initiatives and strategies,
- actions of competitors, suppliers and financial institutions,
- conditions within the natural gas delivery systems that may prevent delivery of our natural gas supply requirements,
- competing demand for natural gas, especially with respect to any domestic needs for gas and electricity,
- actions of governments and governmental authorities, including, without limitation, implementation of policies or other measures that could impact the supply of or demand for methanol or its derivatives,
- changes in laws or regulations,
- import or export restrictions, anti-dumping measures, increases in duties, taxes and government royalties and other actions by governments that may adversely affect our operations or existing contractual arrangements,
- world-wide economic conditions, and
- other risks described in our 2024 Annual Management's Discussion and Analysis and this Third Quarter 2025 Management's Discussion and Analysis.

Having in mind these and other factors, investors and other readers are cautioned not to place undue reliance on forward-looking statements. They are not a substitute for the exercise of one's own due diligence and judgment. The outcomes implied by forward-looking statements may not occur and we do not undertake to update forward-looking statements except as required by applicable securities laws.

Non-GAAP Measures

- Note that Adjusted EBITDA, Adjusted free cash flow , Adjusted debt, and Leverage are non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore, are unlikely to be comparable to similar measures presented by other companies.

- For description and historical Adjusted EBITDA and Adjusted debt, refer to Additional Information - Non-GAAP Measures in the Company's 2024 Annual MD&A and in the Company's MD&A for the period ended September 30, 2025.

- Adjusted free cash flow, both historical and forward-looking, is useful as it provides a measure of our cashflow generation capability and differs from the most comparable GAAP measure, *Cashflow from operating activities,* as it is adjusted to deduct Repayments of lease obligations, sustaining capex (represented on the face of the cash flow statement by the Property, Plant and Equipment line under the Cashflow used in investing activities), Interest paid, and Distributions to non-controlling interests.

- Methanex Run Rate Adjusted EBITDA and Adjusted free cash flow reflects Methanex's proportionate ownership interest. Methanex run-rate production is based on a normalized supply chain and plants operating at full capacity except for plants which are experiencing gas supply shortages in which case a near term estimate on production is provided by management. Run rate production is 9.6MMT (inclusive of ammonia). Adjusted EBITDA also includes ammonia contribution of ~$30M at a $375/MT ammonia ARP and includes of $30M in synergies.

- The unhedged portion of our North American natural gas requirements are purchased under contracts at spot prices. Estimates assume Henry Hub natural gas price of ~$3.50/mmbtu based on near-term forward curve. Gas contracts outside of North America are methanol sharing contracts with a base price for natural gas plus sharing as methanol prices increase.

- Leverage is defined as Adjusted debt divided by Adjusted EBITDA. $550M of debt repayment is assumed to reach post-deleveraged balance sheet.

- Adjusted debt is useful as it helps the company monitor its near-term capital allocation priority to direct excess cash to de-lever the balance sheet. It differs from the most comparable GAAP measure, *Long-term Debt and Lease Obligations,* as it excludes long-term debt and lease obligations attributable to the non-controlling shareholders' interests in entities we control but do not fully own and includes an amount representing our 63.1% share of the Atlas facility and 50% share of the Natgasoline facility.

Modeling Information

methanex
the power of agility

Modeling Information 1/3

Run rate financial profile (Methanex share)

~$500M
Depreciation + Amortization

~25%
Effective tax rate

2025 and run rate capital expenditures

~$105M
2025E CAPEX

~$150
Run-rate sustaining CAPEX 2026+

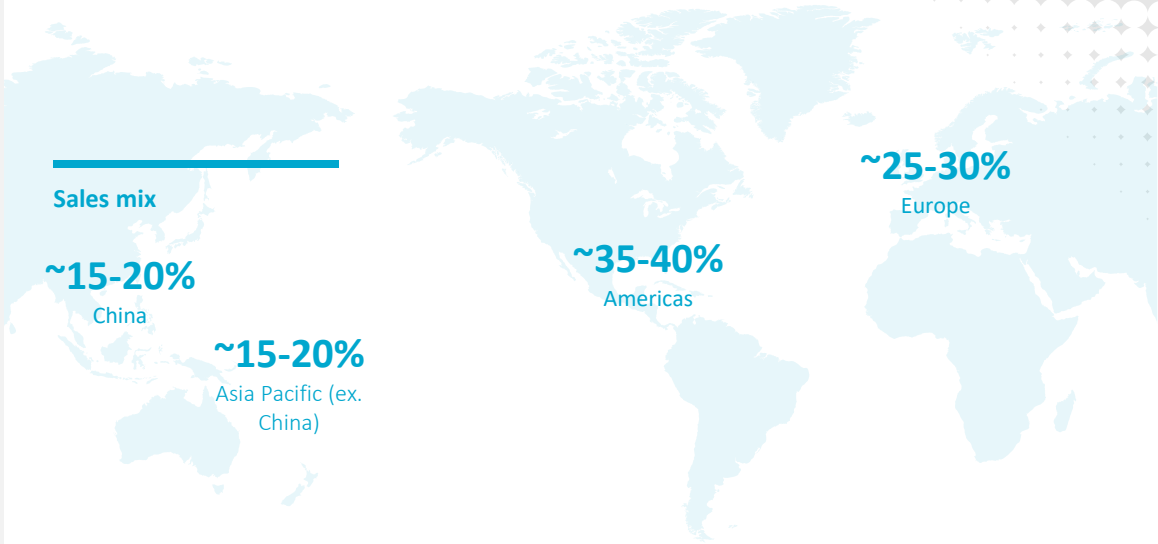
2025E and run rate production

~8 MMT
2025E Equity production

~9.6 MMT
Run-rate annual equity production[1]

3
2025 turnarounds

Sales mix



Gas cost structure

~35 mmbtu/MT
Portfolio efficiency

~$3.75/mmbtu[2]
Avg. gas cost at $400/MT with Henry Hub forward curve of ~$3.50/mmbtu

~35%
Of production has gas costs linked to Average Realized Price (ARP)[3]

1. Refer to slide 27 for details.
2. $50/MT change in average realized price (ARP) impacts portfolio gas cost/MT by ~$6.
3. Average realized price is calculated as methanol revenue divided by the total methanol sales volume.

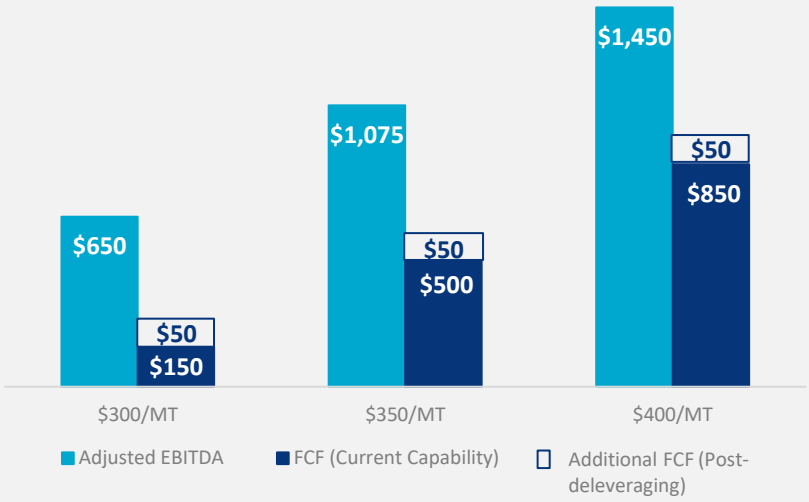
Modeling Information 2/3

Reconciliation of Adjusted EBITDA to Adjusted Free Cash Flow capability:

	Methanex Share – Non-GAAP	Include amounts attributable to Non-Controlling Interests	Exclude Associates	GAAP Financial Statements
Adjusted EBITDA (at $350/MT)	*1,075*			
Debt and Lease Interest[1]	190	15	(35)	170
Lease Payments	105	35	(10)	130
Sustaining Capital	150	10-15	(10-15)	150
Cash taxes	80	10	-	90
Adjusted FCF (at $350/MT)	*550*			

Based on run-rate production – see slide 27 for details.
See slide 23 for further details on Adjusted EBITDA and Adjusted free cash flow.
[1] Post deleveraging assumes repayment of $550M

Adjusted EBITDA and Adjusted free cash flow capability to equity holders ($M) at average realized methanol prices ($/MT)



Modeling Information 3/3

Operating capacity (MMT)[1]	Run-rate production (MMT)[2]	Number of operating plants	Gas supply
Medicine Hat, Canada			
0.56	~.56	1	Fixed price contracts and spot market
Geismar, USA			
4.0	~4.0	3	Financial hedges, fixed price contracts, and spot market
Beaumont, USA			
1.76 (methanol) 0.34 (ammonia)	~1.61 ~0.32	2	Financial hedges and spot market
Damietta, Egypt			
0.63	~0.55	1	Methanol price linked contract
Trinidad and Tobago			
0.86	~0.80	1	Methanol price linked contract
New Plymouth, New Zealand			
0.85	~0.40	1	Methanol price linked contracts
Punta Arenas, Chile			
1.70	~1.40	2	Methanol price linked contracts
10.71 (incl. ammonia)	**~9.6** (incl. ammonia)	**11**	

[1] Annual operating capacity reflects, among other things, average expected plant outages, turnarounds and average age of the facility's catalyst. Actual production for a facility in any given year may be higher or lower than operating capacity due to several factors, including natural gas composition or the age of the facility's catalyst. Methanex's share shown for Natgasoline in Beaumont (50%) and Egypt (50%). Operating capacity excludes plants in Trinidad (Atlas, 63.1% ownership), New Zealand (Motunui 1 and Waitara Valley) and Netherlands (Delfzil) as these plants have been idled as they do not currently have access to an economic gas supply to operate. Capacity shown is for methanol unless stated otherwise.

[2] See slide 23 for more details on run-rate production.

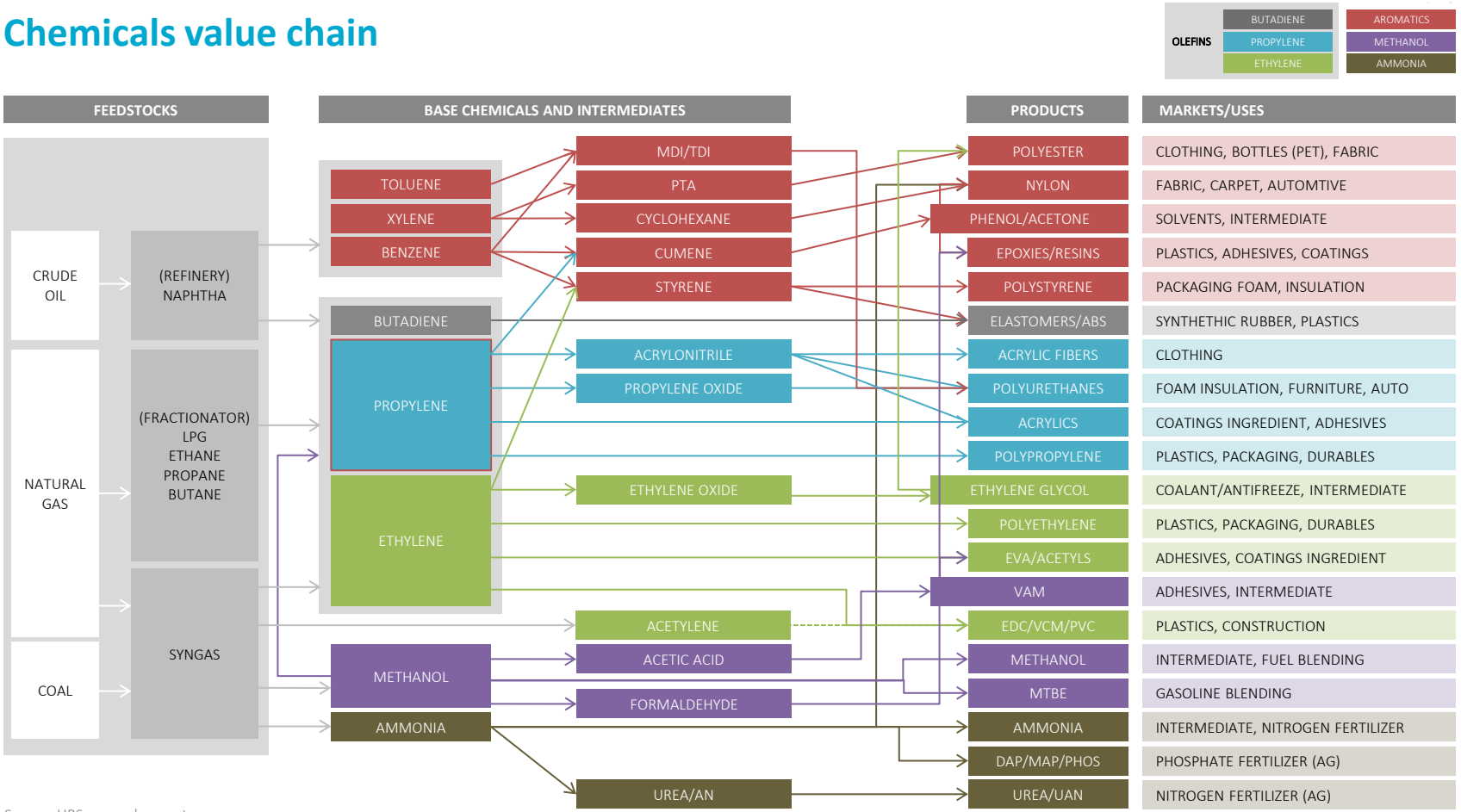
Appendix

Methanol demand applications

	Applications	% of global demand[1]	End uses
Traditional chemical applications	Formaldehyde	~25%	Used as wood adhesive for plywood, particleboard and other engineered wood products Also used as raw material for a variety of building and automotive products
	Acetic acid	~9%	Used to produce a wide variety of products including adhesives, paper, paint, plastics, resins, solvents, pharmaceuticals and textiles
	Other traditional	~17%	Used to produce a wide range of products including adhesives, coatings, plastics, film, textiles, paints, solvents, paint removers, polyester resins/fibers, silicone products
Energy-related applications	Methyl tert-butyl ether (MTBE)	~11%	Used as an oxygenate blending into gasoline to contribute octane and reduce the amount of harmful exhaust emissions from motor vehicles
	Fuel applications	~11%	Used as an alternative cleaner-burning fuel for transportation, industrial boilers and kilns, and cooking stoves
	Dimethyl ether (DME)	~5%	A clean-burning fuel that is used as a substitute for liquified petroleum gas (LPG) for household cooking and heating. Can be used as a clean-burning substitute for diesel fuel in transportation
	Biodiesel	~6%	A renewable fuel made from plant oils or animal fats that uses methanol in the production process
Methanol-to-Olefins	Methanol-to-olefins (MTO)	~16%	Used as an alternative feedstock to produce light olefins (ethylene and propylene) to produce various everyday products used in packaging, textiles, plastic parts/containers and auto components

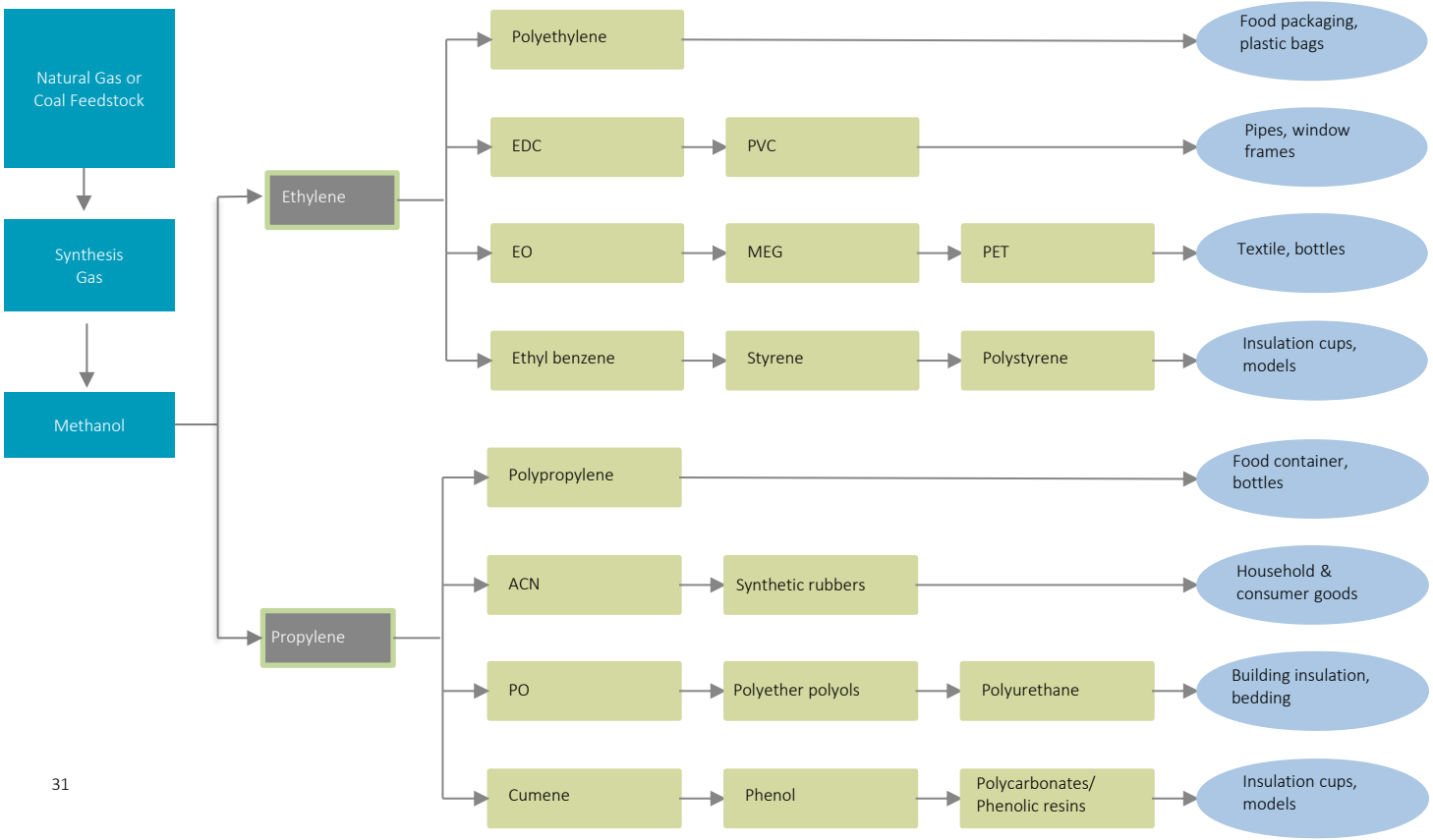
Source: OPIS (Chemical Market Analytics) World Analysis, Spring 2025 Update

Chemicals value chain



Source: UBS research report

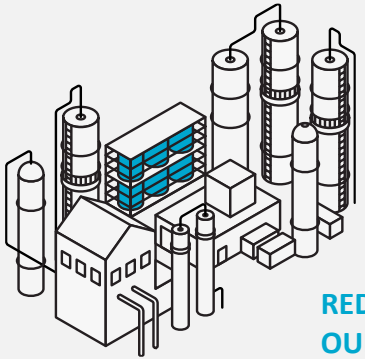
Methanol-to-olefins (MTO) value chain



- MTO production mostly integrated with downstream products and subject to downstream alternative economics
- Degree of integration means plants tend to keep running

Reducing emissions and exploring paths to low-carbon methanol

Providing solutions for the emerging low-carbon market supports our strategy of global methanol leadership



REDUCING EMISSIONS FROM OUR OPERATIONS

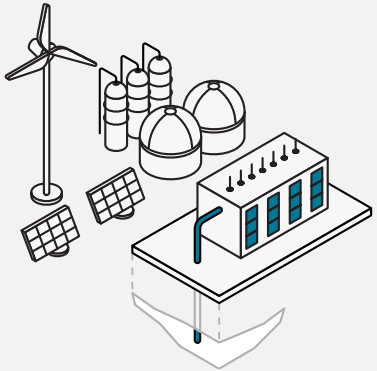
Reduced-intensity Expansion Projects

Best-in-class technology for growth projects; the G3 plant has **one of the lowest emission intensity profiles** in the industry.

Operational Improvements at Manufacturing Sites

Systematically **identify, evaluate and implement** efficiency and emissions reduction projects; invested **more than $15 million** of capital into energy efficiency and reliability projects with GHG reduction benefits at existing sites.

We entered a **renewable electricity contract**, backed by Renewable Energy Certificates, **in Geismar to cover 25 to 30 per cent** of one plant's electricity requirements starting in late 2024.



PROGRESSING LOW-CARBON SOLUTIONS

Carbon Capture Utilization and Storage (CCUS)

Announced a Pre-FEED study at our Medicine Hat site with Entropy Inc, which would allow for **captured CO_2 to be reused for an additional 50,000 tonnes** of methanol annually, with the remainder sequestered underground.

RNG Supply Contract for Geismar

Executed a multi-year renewable natural gas contract that will allow us to **produce 40,000-60,000 tonnes of low carbon methanol** from 2025-2028 at our Geismar facility.

Leading the shipping industry for over a decade

Methanex has been there from the beginning, developing methanol as a marine fuel, and is well-positioned to help transition the shipping industry to a low-carbon future.

2013

First series of dual-fuel vessels ordered

Advancing methanol marine fuel technology since 2013.

Engine design & development

Early investor in CRI

2015

Stena Line & Wartsila collaboration on 1st methanol ferry

2016

WFS 1st gen dual-fuel vessels launched (7)

Continuously demonstrating the feasibility of methanol as a marine fuel since 2016.

2017-18

World's first methanol fishing vessel piloted in China

2019

WFS 2nd gen dual-fuel vessels launched (4)

100,000+ hours achieved

2020

IMO guidelines approved

2021

WFS 3rd gen dual-fuel vessels (2)

World's first barge-to-ship bunkering

2022

WFS 3rd gen dual-fuel vessels (5)

ISCC-certification for bio-methanol production

Multiple methanol engine providers sign on

~130+ methanol vessels operating or on order

Fastwater project

2023

200,000+ hours achieved

WFS 3rd gen dual-fuel vessels (1)

World's first ship-to-ship bunkering

2024

World's first methanol net-zero voyage

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