



The Global Methanol Leader



CORPORATE PRESENTATION
JULY 2026

methanex
the power of agility



Forward-looking statements and non-GAAP measures

Information contained in these materials or presented orally, either in prepared remarks or in response to questions, may contain forward-looking statements. Actual results could differ materially from those contemplated by the forward-looking statements. For more information, we direct you to our 2025 Annual and Second Quarter 2026 Management Discussion and Analysis (MD&A) and slide 23 of this presentation.

This presentation uses certain non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore are unlikely to be comparable to similar measures presented by other companies. These measures represent the amounts that are attributable to Methanex Corporation and may exclude the impact of specific items. Refer to slide 24 of this presentation as well as *Additional Information - Non-GAAP Measures* in the Company's 2025 Annual and Second Quarter 2026 MD&A for a reconciliation to the most comparable GAAP measures.

All currency amounts are stated in United States dollars.



Q2 2026 Earnings Summary

Q2 2026 Key Takeaways

Q2 2026

Q2 Adjusted EBITDA increased to \$577 million from \$220 million in Q1 2026

- ✓ Primarily driven by **higher average realized price**
- ✓ Costs were **higher** quarter over quarter:
 - Q2 cost increase from:
 - **\$18M logistics and other costs** primarily related to shipping costs
 - **\$12M one-time restructuring cost accrual** related to the Titan plant idling
- ✓ Ongoing work to optimize business:
 - **Integration plan and synergy realization on track** to be substantially complete by the end of 2026

EBITDA Bridge – Q1 2026 to Q2 2026 (\$M)



1 For this analysis, \$28 million of higher purchased methanol costs in the second quarter are reclassified as a \$28 million reduction of the second quarter benefit from average realized price

Q3 2026 and FY2026 Expectations

\$ Millions, unless otherwise indicated	Q3-26F	Q2-26	Comments
Methanol average realized price (/MT)	\$460 - \$485 ¹	\$529	Expected ARP for the July and August period
Produced methanol sales (MT)	Similar	2,151	Based on ~9,000MT 2026 equity production guidance
Adjusted EBITDA ² (M)	Lower	\$577	Expecting lower ARP, with some higher shipping and methanol-linked natural gas costs inventoried in Q2 to flow through Q3

	2026F	2025	Comments
Methanol production (MT)	~9,000	7,816	2026 includes full year of OCI ownership
Ammonia production (MT)	~300	182	2026 includes full year of OCI ownership

¹ Represents the expected average realized price for the months of July and August.

² See slides 24 and 28 for details on Adjusted EBITDA.



Company Overview

Methanex is the world's largest producer and supplier of methanol globally

Strategy

We create value through our leadership in the global production, marketing, and delivery of methanol to customers.

Competitive advantage

Safe, sustainable, and secure supply. Underpinned by our global integrated supply chain with dedicated shipping fleet and global production network.

Safety is the top priority

We are committed to the highest standard of safety and sustainability.



11
Operating
Plants¹



7
Production
Locations¹



~1,700
Employees¹

TSX
MX

Nasdaq
MEOH

Adjusted EBITDA



Methanol Production (equity)

Million metric tonnes (MMT)



Methanol Average Realized Price (ARP)

\$/metric tonne (MT)



Safety is our number one priority

Our commitment to Responsible Care is unwavering; we work every day to put our values and safe practices into action to ensure the safety of our employees, contractors, visitors, and communities where we operate.

In 2025, we had zero Tier 1 process safety incidents and zero lost-time injuries.

2025 Leading Indicators

1,083

Near misses

12,363

Hazard identifications

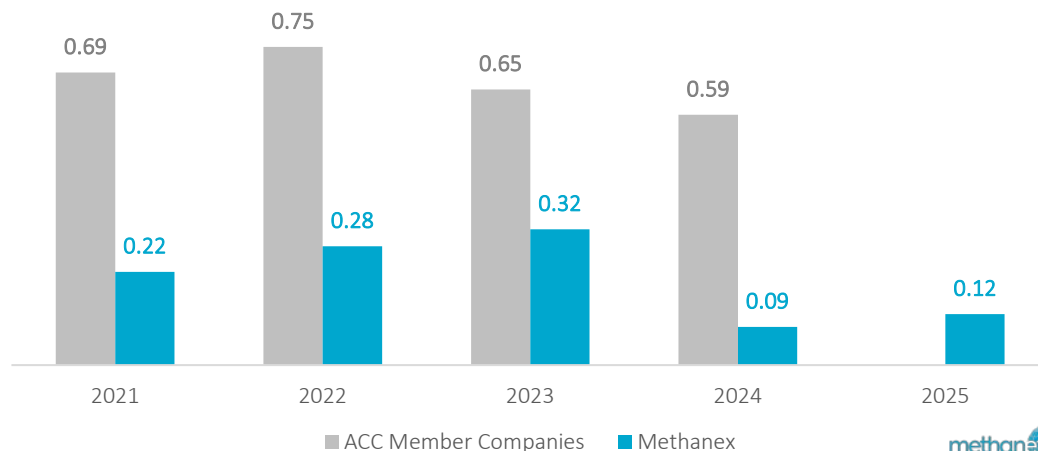
18,706

Behaviour-based safety observations



Recordable Injury Rate vs. ACC¹ Industry Benchmark

Injuries per 200,000 hours worked



¹ Source: American Chemical Council. 2025 data not yet available - annual data published in Q3 of the following year.



Reasons to Invest in Methanex

Why Invest?

Turning the corner from investment to impact

METHANOL: A QUIETLY CONSTRUCTIVE MARKET



Structurally tight methanol market

TRANSFORMING WITH PURPOSE



High-graded asset portfolio, underpinned by North America natural gas

LEVERAGING GLOBAL CAPABILITIES



Operational excellence across manufacturing and supply chain

FOCUS ON FREE CASH FLOW CONVERSION



Proactive management to drive free cash flow and deleveraging

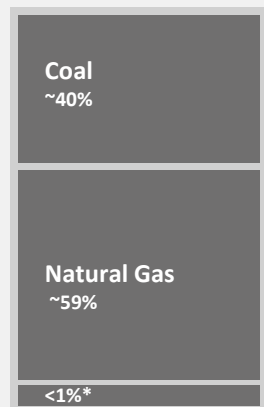
DISCIPLINED CAPITAL ALLOCATION



Committed to a strong balance sheet, strong shareholder distributions and high-value investments

Methanol is difficult to substitute based on its unique chemistry, scale, ease of transport and cost

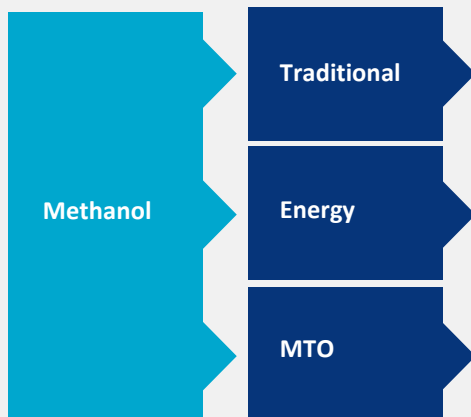
FEEDSTOCK



*Green Feedstocks

Including: renewable natural gas, biomass, renewable electricity.

2026 FORECAST DEMAND ~100M MT



Traditional chemical applications expected to grow with GDP

Essential building block used in formaldehyde, acetic acid, etc. to make raw materials for building and automotive parts, paints, paper, plastics, pharmaceuticals and silicone products.

~55% of global methanol demand



Energy-related applications have demand upside

Used in Methyl tert-butyl ether (MTBE) for blending in gasoline, in Dimethyl ether (DME) to replace liquified petroleum gas (LPG), and in the production of biodiesel.

A cleaner burning fuel for kilns, cooking stoves, boilers, and cars and trucks in China.

Emerging demand from methanol as a marine fuel.

~30% of global methanol demand



Methanol-to-Olefins (MTO) demand

Comprised of ~14 plants in China with capacity to consume ~13-15 mmt of methanol. Economics for each plant varies depending on downstream integration.

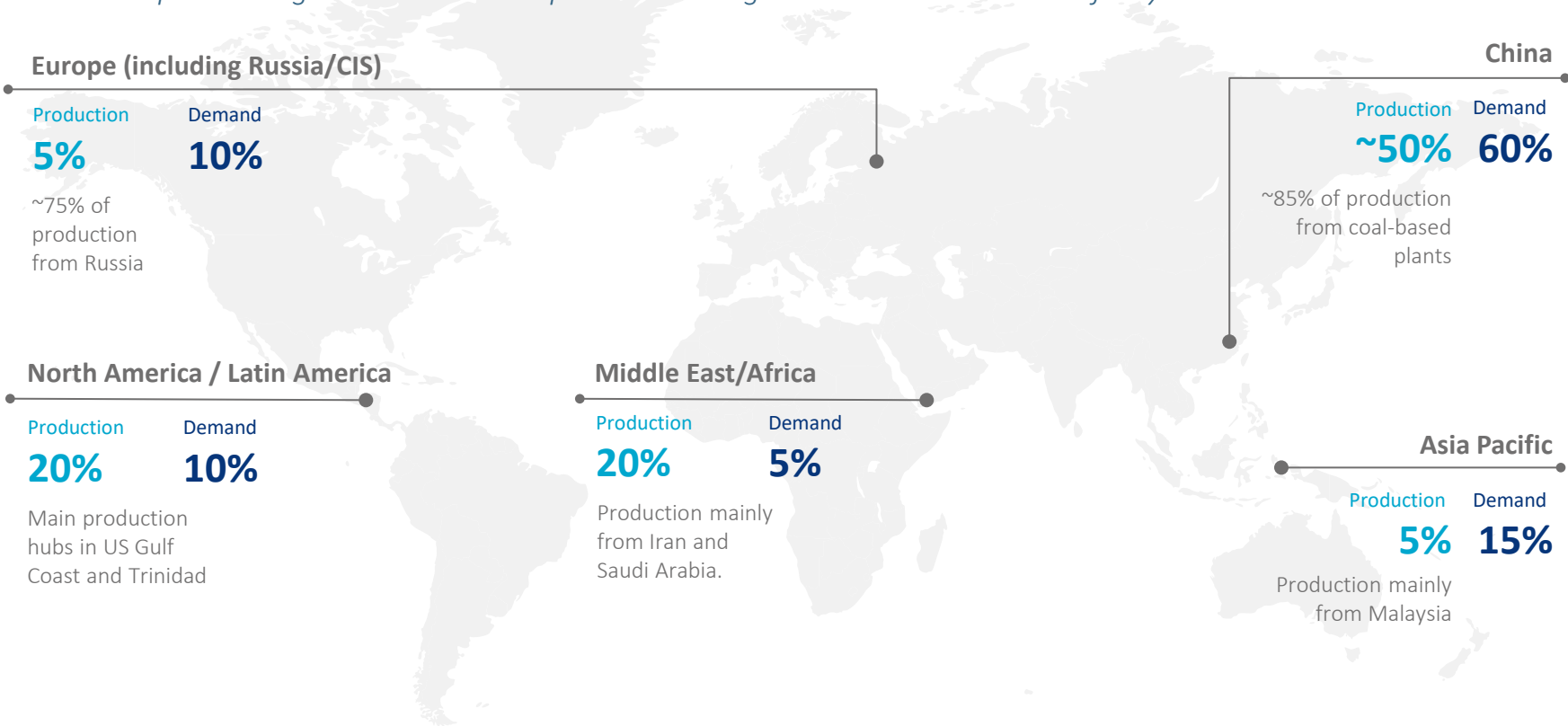
~15% of global methanol demand

Source: OPIS (Chemical Market Analytics) World Analysis, Spring 2026.



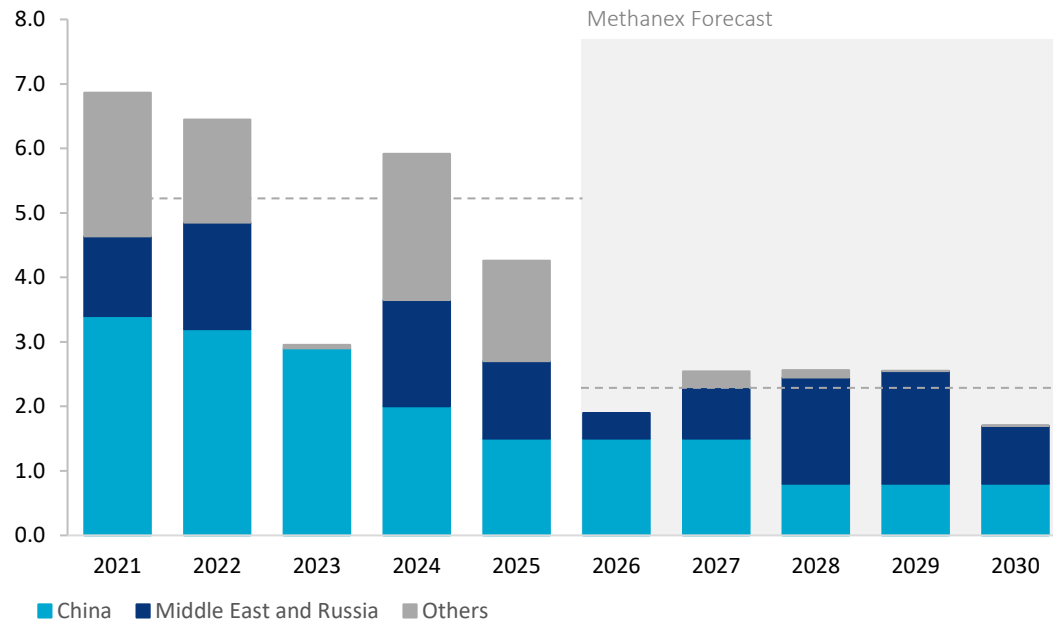
Global methanol demand and supply dynamics

Demand expected to grow at a ~3% compound annual growth rate over the next five years



Firm capacity additions unlikely to meet growing demand in the mid-term

Nameplate capacity additions (MMT)



Limited new capacity

Limited firm capacity additions expected in the Atlantic market.

New capacity is needed to meet demand growth; greenfield projects typically take 4 to 5 years from FID to commercial production.



Demand growth and limited new capacity additions lead to a growing supply gap

Demand rationalization and/or higher operating rates required to balance the market



¹ Demand assumes 85% MTO operating rate, in line with historical average

Source: Methanex, based on OPIs (Chemical Market Analytics) data



Global production capacity across seven production locations

Strategically expanded our North American footprint to capitalize on stable and economic supply of natural gas feedstock



North America

~6.4 MMT methanol operating capacity

0.34 MMT ammonia operating capacity

6 plants

3 production locations

Gas supply: financial hedges, fixed price contracts, and spot market purchases

Rest of World¹

~4 MMT methanol operating capacity

5 plants

4 production locations

Gas supply: primarily methanol price linked contracts

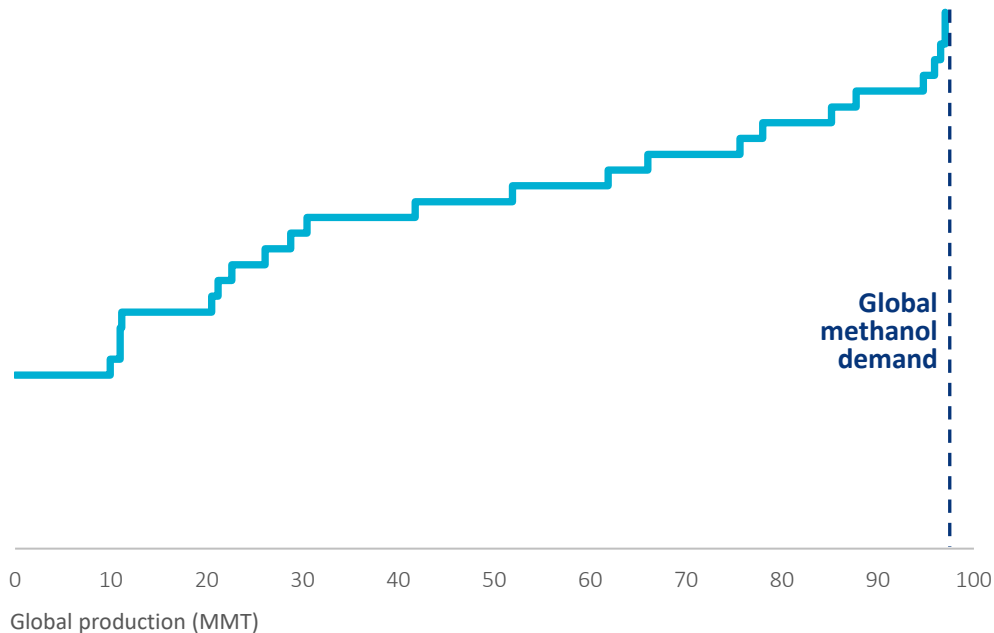
¹ As announced on June 29, 2026, Methanex commenced the process of indefinitely idling the Titan facility in Trinidad and Tobago

The map is intended for illustrative purposes.

Competitive position on attractive industry cost curve

Illustrative methanol industry cost curve

(\$/tonne)



Source: Methanex, based on OPIS (Chemical Market Analytics) data

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The global methanol cost curve is fragmented

The cost of methanol production varies widely across regions due to differences in feedstock availability (natural gas vs. coal), plant efficiency, and energy costs. Marginal producers on the high end of cost curve are primarily high-cost coal and natural gas producers in China.

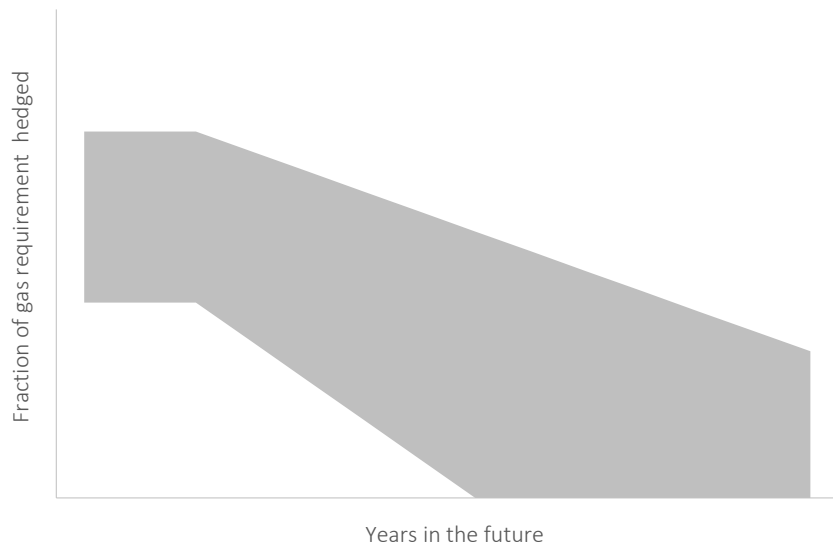
Methanex assets competitive across a wide range of methanol prices due to position on cost curve

Our growing North American asset base enhances our position on the cost curve.

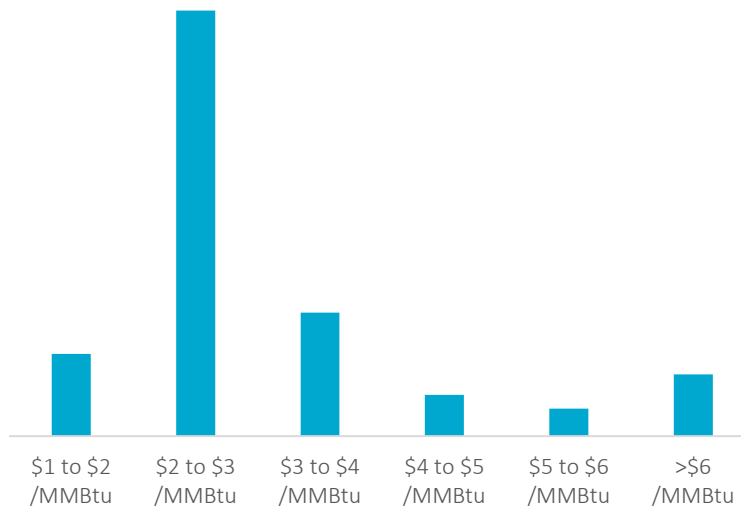
Hedging to Strike a Balance

Benefiting from lower gas prices while protecting against gas price spikes

Illustrative rolling ladder hedge strategy – target ~50% near-term hedges



Distribution of Henry Hub monthly price (Jan. 2015-July 2026)



Source: Natural Gas Intelligence

Focused cost discipline

Our competitive structure enables us to provide secure supply to our customers and create value throughout the cycle



Natural gas

- North America: target meaningful near-term hedge position of approximately 50% utilizing fixed price contracts or financial hedges.
- Rest of world: natural gas price varies based on methanol prices which enables assets to be competitive across a wide range of methanol prices

1. Natural gas prices vary with methanol pricing. Percentage of cost structure based on a mid-cycle or \$400/MT ARP price and \$3.50/mmbtu spot Henry Hub pricing.



Logistics

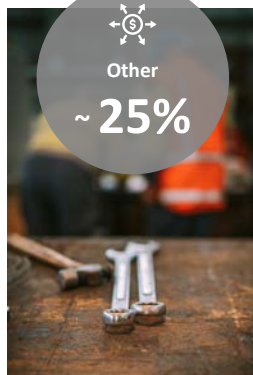
Fleet of ~30 vessels supplemented with short-term COA vessels and spot vessel shipments

Integrated supply chain allows benefit of back-haul shipments

Network of owned and leased terminals worldwide

Various in-region logistics capabilities including barge, rail, truck and pipeline

Logistics costs vary based on oil/bunker fuel prices



Fixed + variable manufacturing and G&A costs

Costs include people, utilities (oxygen, CO₂, power, etc.), and other operating costs



Competitive advantage from global integrated capabilities

Scale and flexibility enabling Methanex to be the supplier of choice and attract and retain customers around the world

- ✓ Extensive integrated global supply chain with a dedicated shipping fleet
- ✓ Unique position as the only supplier with well-established production and sales in all major regions
- ✓ Industry leading customers
- ✓ Sharing of best practices and expertise with other industry members – currently hold the Chair of the Board of the Methanol Institute

7

Production Locations¹

Across 6 countries
and 4 continents



25

Leased Terminals

Where methanol is
loaded / unloaded



~1,300

Rail Cars

Leased and
operated



~30

Marine Vessels

With 19 dual-fuel vessels
that can run on methanol



~20%

Industry Market Share^{1,2}

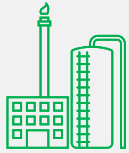
World's leading
methanol producer



¹ As announced on June 29, 2026, Methanex commenced the process of indefinitely idling the Titan facility in Trinidad and Tobago
² Based on the internationally traded methanol market

Disciplined approach to deploying available free cash flow

After satisfying core requirements & deleveraging...



Core Business Requirements

- Sustaining capex
- Interest & lease payments
- Dividend



Strong Balance Sheet

- Minimum cash balance
- Investment grade credit quality
- Target 2.0-2.5x Leverage¹

¹ Refer to slide 24 for a detailed definition of Leverage.

... disciplined allocation of available free cash flow



Growth

Strategic investments in value-creating growth opportunities and low carbon solutions



Share Buybacks

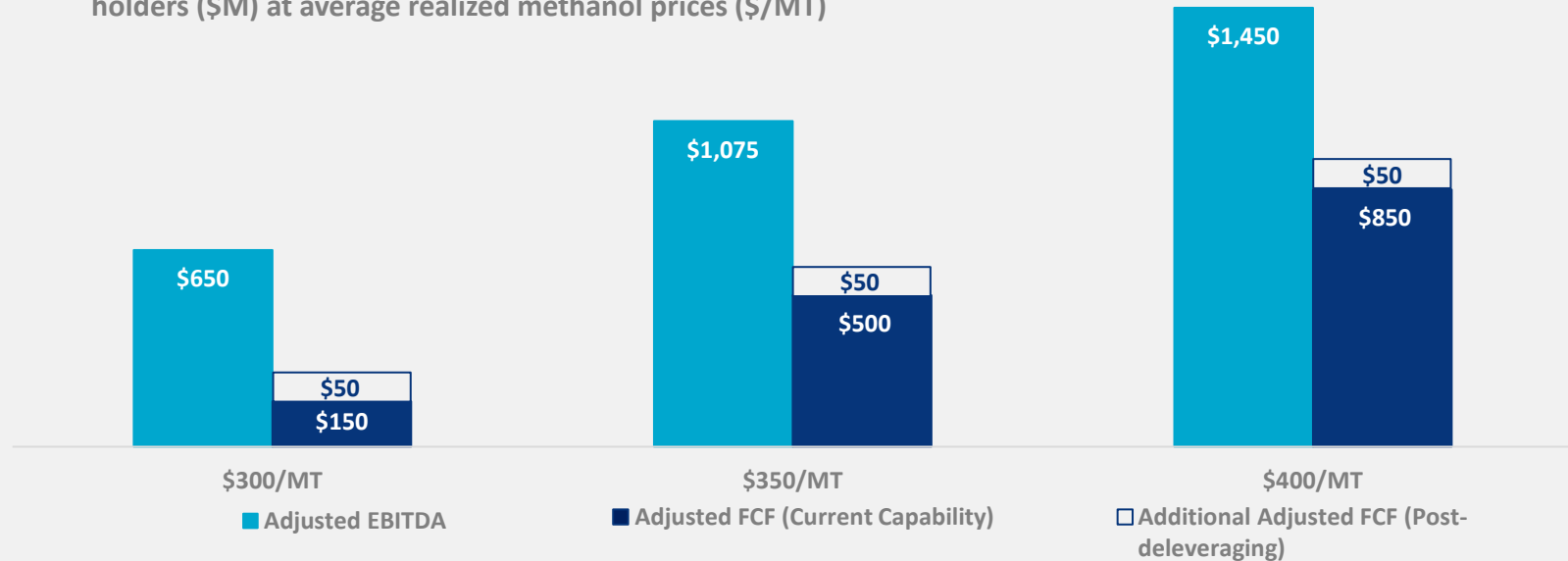
Executed opportunistically when share repurchases offer an attractive investment for shareholders

Target highest return



Strong adjusted free cash flow capability over a range of methanol prices

Adjusted EBITDA and Adjusted free cash flow capability to equity holders (\$M) at average realized methanol prices (\$/MT)

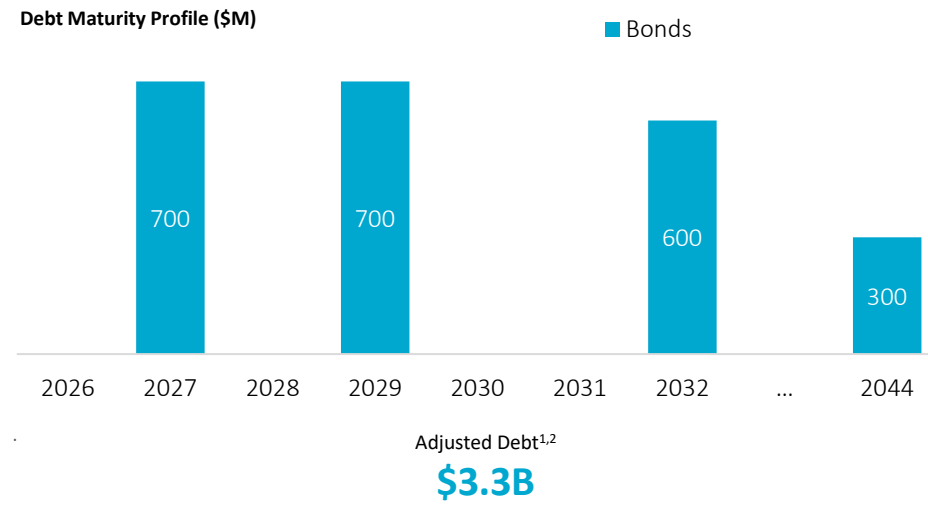


Note: see slides 24 and 28 for details on Adjusted EBITDA and Adjusted free cash flow.

- Based on run-rate methanol production and ammonia contribution. See slide 26 for a break-down of run-rate production.
- Ammonia Adjusted EBITDA contribution is ~\$30M at a \$375/MT ammonia ARP
- Adjusted EBITDA inclusive of \$30M in synergies
- Post deleveraging assumes repayment of \$550M.

Strong financial position

Strong liquidity and well-balanced debt maturities



Excellent Liquidity Position

Target a minimum of \$300 million cash balance

Revolving Credit Facility

\$400M

Consolidated Cash Balance¹

\$383M

Credit Ratings

Target investment grade leverage metrics.

Moody's

Ba2

Fitch

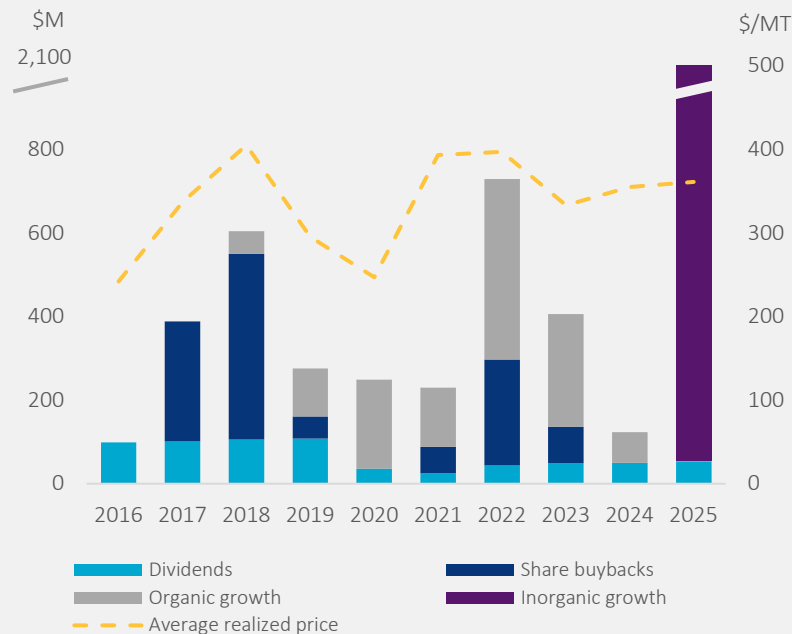
BB+

S&P

BB

Consistent track record of balanced capital investment and shareholder distributions

In the last 10 years, we have returned ~\$1.9B to shareholders and spent ~\$3.3B on organic & inorganic growth



Forward-looking statements

This presentation, our Annual 2025 Management's Discussion and Analysis ("MD&A") as well as comments made during the Second Quarter 2026 investor conference call contain forward-looking statements with respect to us and our industry. These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. Statements that include the words "believes," "expects," "may," "will," "should," "potential," "estimates," "anticipates," "aim," "goal," "targets," "plan," "predict" or other comparable terminology and similar statements of a future or forward-looking nature identify forward-looking statements.

More particularly and without limitation, any statements regarding the following are forward-looking statements:

- The expected benefits of the OCI Acquisition, including benefits related to expected synergies and commodity diversification,
- anticipated synergies and Methanex's ability to achieve such synergies following closing of the OCI Acquisition,
- expected demand for methanol, including demand for methanol energy uses, and its derivatives,
- expected new methanol supply or restart of idled capacity and timing for start-up of the same,
- expected increase in methanol production of assets to be acquired as a part of the OCI Acquisition,
- expected shutdowns (either temporary or permanent) or restarts of existing methanol supply (including our own facilities), including, without limitation, the timing and length of planned maintenance outages,
- expected methanol and energy prices,
- expected levels of methanol purchases from traders or other third parties,
- expected levels, timing and availability of economically priced natural gas supply to each of our plants,
- capital committed by third parties towards future natural gas exploration and development in the vicinity of our plants,
- our expected capital expenditures and anticipated timing and rate of return of such capital expenditures,
- anticipated operating rates of and production at our plants,
- expected operating costs, including natural gas feedstock costs and logistics costs,
- expected tax rates or resolutions to tax disputes,
- expected cash flows, cash balances, earnings capability, debt levels and share price,
- availability of committed credit facilities and other financing,
- our ability to meet covenants associated with our long-term debt obligations,
- our shareholder distribution strategy and expected distributions to shareholders,
- commercial viability and timing of, or our ability to execute future projects, plant restarts, capacity expansions, plant relocations or other business initiatives or opportunities,
- our financial strength, debt reduction and deleveraging plans, and ability to meet future financial commitments,
- expected global or regional economic activity (including industrial production levels) and gross domestic product growth,
- potential impacts of tariffs on global economic activity and Methanex,
- geopolitical events in the Middle East and their impact on methanol supply and demand conditions,
- expected outcomes of litigation or other disputes, claims and assessments, and
- expected actions of governments, governmental agencies, gas suppliers, courts, tribunals or other third parties.

We believe that we have a reasonable basis for making such forward-looking statements. The forward-looking statements in this document are based on our experience, our perception of trends, current conditions and expected future developments as well as other factors. Certain material factors or assumptions were applied in drawing the conclusions or making the forecasts or projections that are included in these forward-looking statements, including, without limitation, future expectations and assumptions concerning the following:

- Methanex's ability to realize the expected strategic, financial and other benefits of the OCI methanol acquisition in the timeframe anticipated or at all,
- the supply of, demand for and price of methanol, methanol derivatives, natural gas, coal, oil and oil derivatives,
- the supply of, demand for and price of ammonia
- our ability to procure natural gas feedstock on commercially acceptable terms,
- operating rates of and production at our facilities,
- receipt or issuance of third-party consents or approvals or governmental approvals related to rights to purchase natural gas,
- the establishment of new fuel standards,
- operating costs, including natural gas feedstock and logistics costs, capital costs, tax rates, cash flows, foreign exchange rates and interest rates,
- the availability of committed credit facilities and other financing,
- our ability to sustain the designed operating rates of the Geismar 3 plant,
- global and regional economic activity (including industrial production levels) and gross domestic product growth,
- absence of a material negative impact from major natural disasters,
- absence of a material negative impact from changes in laws or regulations,
- absence of a material negative impact from political instability in the countries in which we operate, and
- enforcement of contractual arrangements and ability to perform contractual obligations by customers, natural gas and other suppliers and other third parties.

However, forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. The risks and uncertainties primarily include those attendant with producing and marketing methanol and successfully carrying out major capital expenditure projects in various jurisdictions, including, without limitation:

- Unforeseen difficulties in integrating the business operations or assets purchased pursuant to the OCI Acquisition into our business and operations,
- failure to realize the expected strategic, financial and other benefits of the OCI Acquisition in the timeframe anticipated or at all,
- unexpected costs or liabilities associated with the OCI Acquisition,
- increased indebtedness of Methanex,
- conditions in the methanol and other industries including fluctuations in the supply, demand and price for methanol and its derivatives, including demand for methanol for energy uses,
- the price of natural gas, coal, oil and oil derivatives,
- our ability to obtain natural gas feedstock on commercially acceptable terms to underpin current operations and future production growth opportunities,
- the ability to carry out corporate initiatives and strategies,
- actions of competitors, suppliers and financial institutions,
- conditions within the natural gas delivery systems that may prevent delivery of our natural gas supply requirements,
- competing demand for natural gas, especially with respect to any domestic needs for gas and electricity,
- actions of governments and governmental authorities, including, without limitation, implementation of policies or other measures that could impact the supply of or demand for methanol or its derivatives,
- changes in laws or regulations,
- import or export restrictions, anti-dumping measures, increases in duties, taxes and government royalties and other actions by governments that may adversely affect our operations or existing contractual arrangements,
- world-wide economic conditions, and
- other risks described in our 2025 Annual Management's Discussion and Analysis.

Having in mind these and other factors, investors and other readers are cautioned not to place undue reliance on forward-looking statements. They are not a substitute for the exercise of one's own due diligence and judgment. The outcomes implied by forward-looking statements may not occur and we do not undertake to update forward-looking statements except as required by applicable securities laws.

Non-GAAP Measures

- Note that Adjusted EBITDA, Adjusted free cash flow, Adjusted debt, and Leverage are non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore, are unlikely to be comparable to similar measures presented by other companies.
- For description and historical Adjusted EBITDA and Adjusted debt, refer to Additional Information - Non-GAAP Measures in the Company's 2025 Annual MD&A and in the Company's most recent quarterly MD&A.
- Adjusted free cash flow, both historical and forward-looking, is useful as it provides a measure of our cashflow generation capability and differs from the most comparable GAAP measure, *Cashflow from operating activities*, as it is adjusted to deduct Repayments of lease obligations, sustaining capex (represented on the face of the cash flow statement by the Property, Plant and Equipment line under the Cashflow used in investing activities), Interest paid, and Distributions to non-controlling interests.
- Methanex Run Rate Adjusted EBITDA and Adjusted free cash flow reflects Methanex's proportionate ownership interest. Methanex run-rate production is based on a normalized supply chain and plants operating at full capacity except for plants which are experiencing gas supply shortages in which case a near term estimate on production is provided by management. Run rate production is ~9.3MMT of methanol. Adjusted EBITDA also includes ammonia contribution of ~\$30M at a \$375/MT ammonia ARP and includes of \$30M in synergies.
- The unhedged portion of our North American natural gas requirements are purchased under contracts at spot prices. Estimates assume Henry Hub natural gas price of ~\$3.50/mmbtu based on near-term forward curve. Gas contracts outside of North America are methanol sharing contracts with a base price for natural gas plus sharing as methanol prices increase.
- Leverage is defined as Adjusted debt divided by Adjusted EBITDA. \$550M of debt repayment is assumed to reach post-deleveraged balance sheet.
- Adjusted debt is useful as it helps the company monitor its near-term capital allocation priority to direct excess cash to de-lever the balance sheet. It differs from the most comparable GAAP measure, *Long-term Debt and Lease Obligations*, as it excludes long-term debt and lease obligations attributable to the non-controlling shareholders' interests in entities we control but do not fully own and includes an amount representing our 63.1% share of the Atlas facility and 50% share of the Natgasoline facility.



Modeling Information

Modeling Information 1/3

Run rate financial profile (Methanex share)

~\$500M

Depreciation + Amortization

~25%

Effective tax rate

Run rate equity production and capital expenditure

~9.0 MMT

2026E methanol production

~0.3 MMT

2026E ammonia production

9.3 MMT

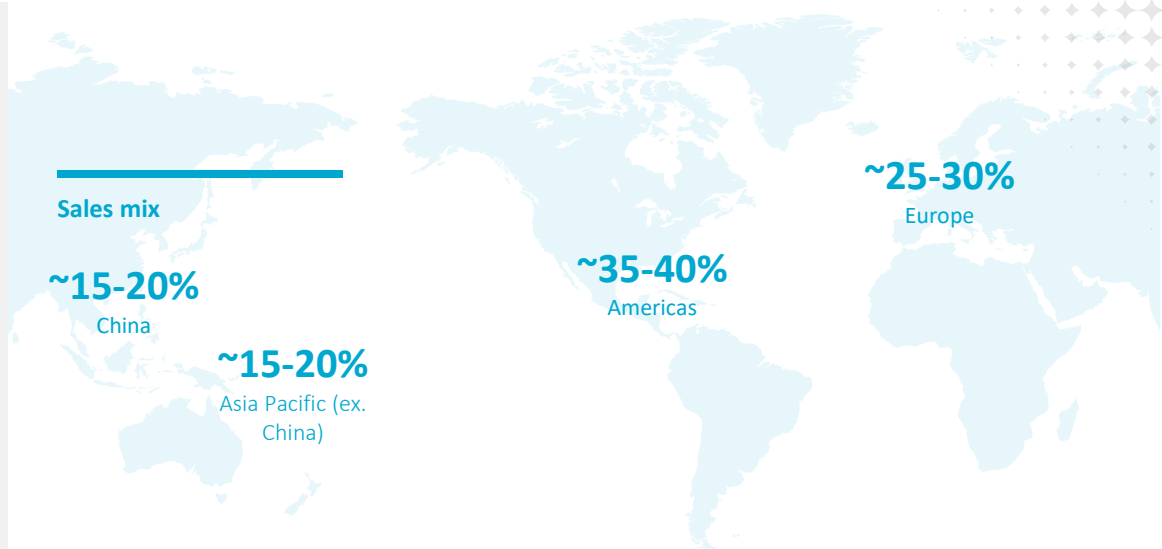
Run-rate annual methanol production¹

~\$150M

Run-rate sustaining CapEx

None planned

2026 turnarounds



Sales mix

~15-20%

China

~15-20%

Asia Pacific (ex. China)

~35-40%

Americas

~25-30%

Europe

Gas cost structure

~35 mmbtu/MT

Portfolio efficiency

~\$3.75/mmbtu²

Avg. gas cost at \$400/MT with Henry Hub forward curve of ~\$3.50/mmbtu

~35%

Of production has gas costs linked to Average Realized Price (ARP)³

1. Refer to slide 28 for details.

2. \$50/MT change in average realized price (ARP) impacts portfolio gas cost/MT by ~\$6.

3. Average realized price is calculated as methanol revenue divided by the total methanol sales volume.

Modeling Information 2/3

Reconciliation of Adjusted EBITDA to Adjusted Free Cash Flow capability:

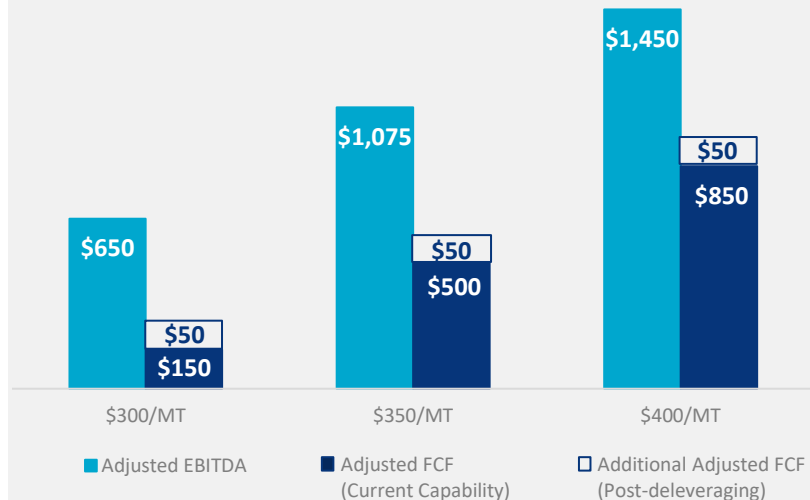
	Methanex Share – Non-GAAP	Include amounts attributable to Non-Controlling Interests	Exclude Associates	GAAP Financial Statements
<i>Adjusted EBITDA (at \$350/MT)</i>	1,075			
Debt and Lease Interest ¹	190	15	(35)	170
Lease Payments	105	35	(10)	130
Sustaining Capital	150	10-15	(10-15)	150
Cash taxes	80	10	-	90
<i>Adjusted FCF (at \$350/MT)</i>	550			

Based on run-rate production – see slide 28 for details.

See slide 24 for further details on Adjusted EBITDA and Adjusted free cash flow.

¹ Post deleveraging assumes repayment of \$550M

Adjusted EBITDA and Adjusted free cash flow capability to equity holders (\$M) at average realized methanol prices (\$/MT)



Modeling Information 3/3

Operating capacity (MMT) ¹	Run-rate production (MMT) ²	Number of operating plants	Gas supply
Medicine Hat, Canada			
0.56	~.56	1	Fixed price contracts and spot market
Geismar, USA			
4.0	~4.0	3	Financial hedges, fixed price contracts, and spot market
Beaumont, USA			
1.76	~1.61	2	Financial hedges and spot market
Damietta, Egypt			
0.63	~0.55	1	Methanol price linked contract
Trinidad and Tobago			
0.86	~0.80	1	Methanol price linked contract
New Plymouth, New Zealand			
0.85	~0.40	1	Methanol price linked contracts
Punta Arenas, Chile			
1.70	~1.40	2	Fixed price contracts and methanol price linked contracts
10.4 (MMT, methanol)	9.3 (MMT, methanol)	11	

¹ Annual operating capacity reflects, among other things, average expected plant outages, turnarounds and average age of the facility's catalyst. Actual production for a facility in any given year may be higher or lower than operating capacity due to several factors, including natural gas composition or the age of the facility's catalyst. Methanex's share shown for Natgasoline in Beaumont (50%) and Egypt (50%). Operating capacity excludes plants in Trinidad (Atlas, 63.1% ownership), New Zealand (Motunui 1 and Waitara Valley) and Netherlands (Delfzijl) as these plants have been idled as they do not currently have access to an economic gas supply to operate. Capacity shown is for methanol unless stated otherwise. As announced on June 29, 2026, Methanex commenced the process of indefinitely idling the Titan facility in Trinidad and Tobago

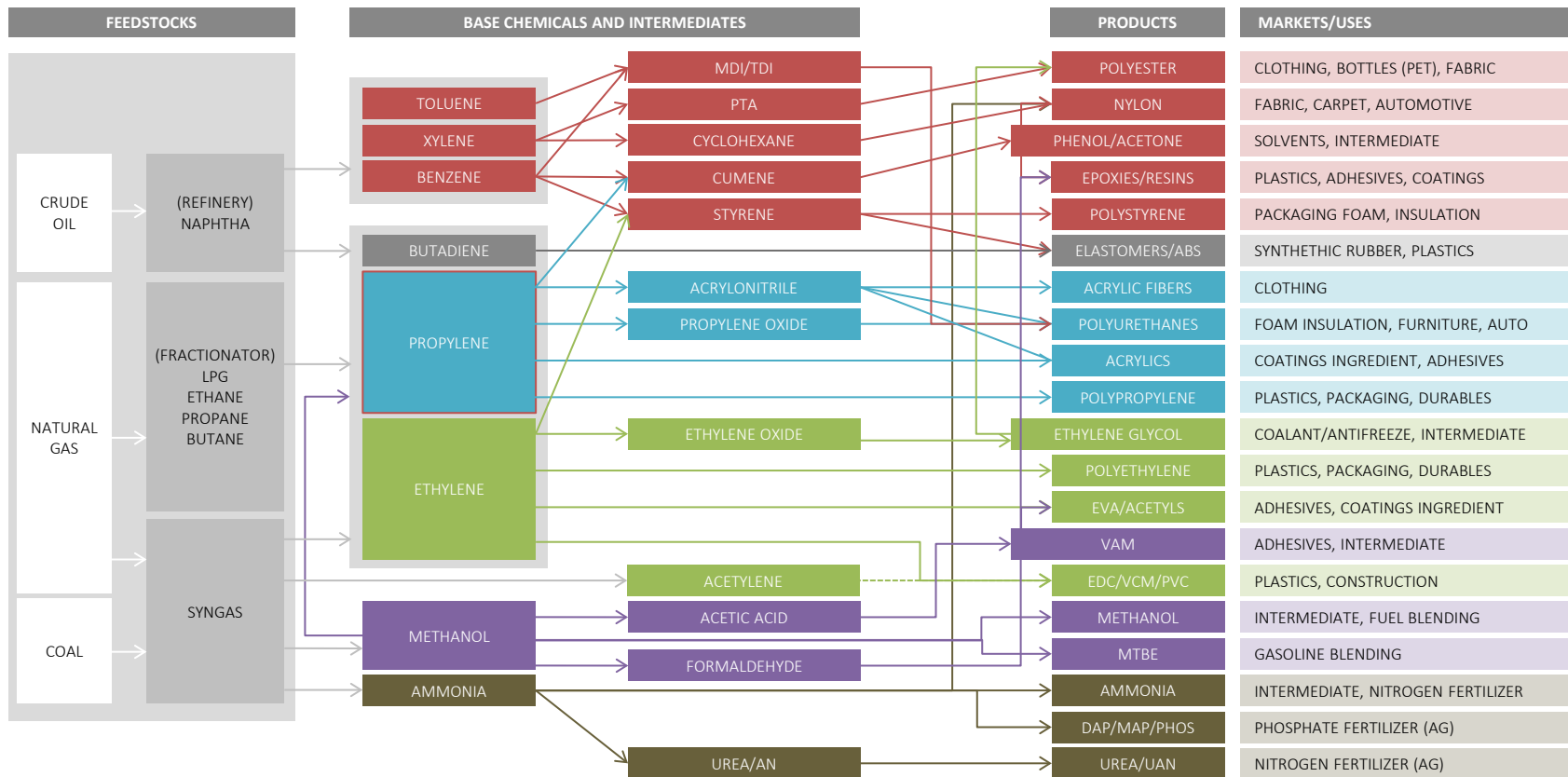


Appendix

Methanol demand applications

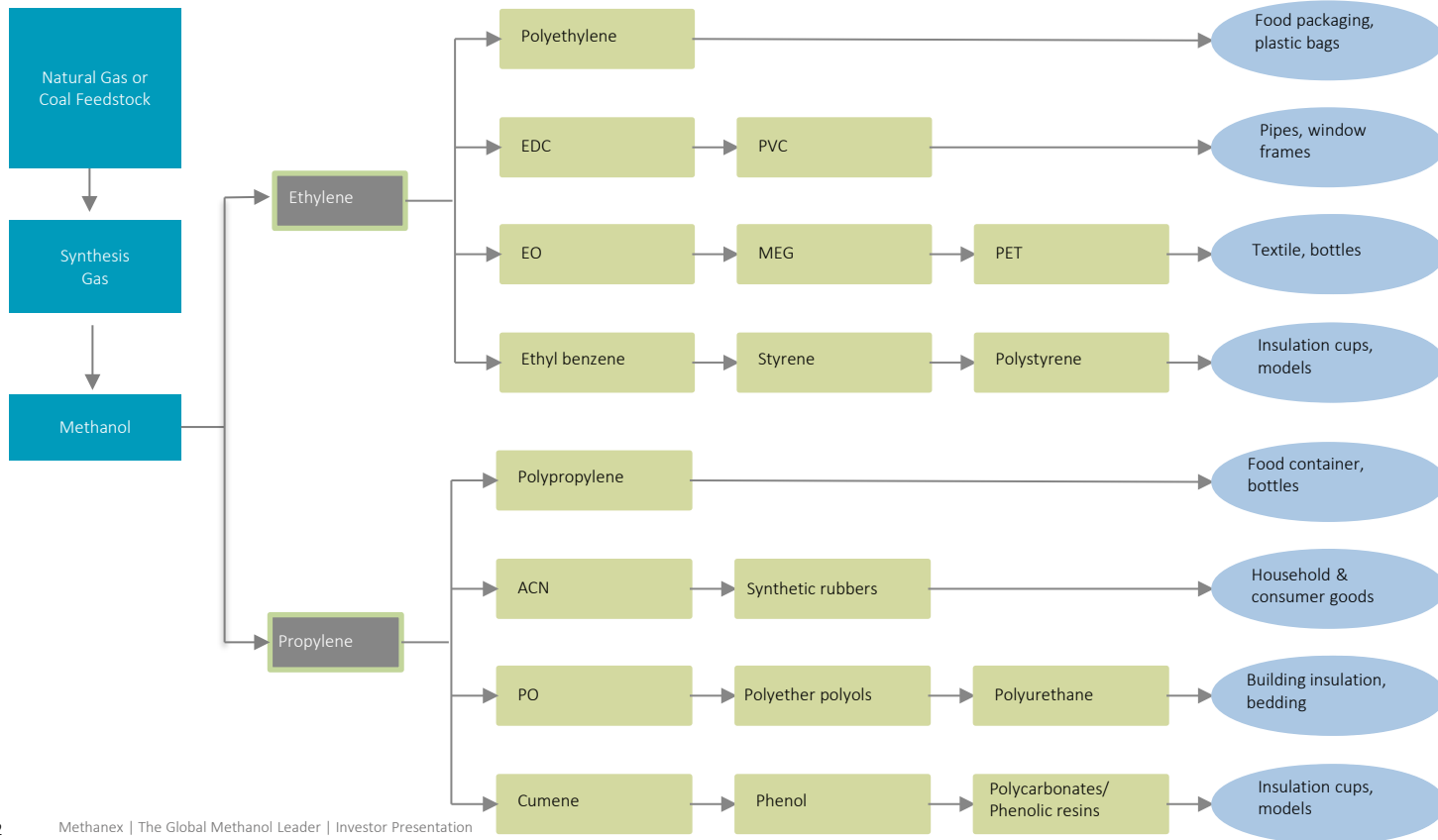
	Applications	% of global demand ¹	End uses
Traditional chemical applications	Formaldehyde	~25%	Used as wood adhesive for plywood, particleboard and other engineered wood products Also used as raw material for a variety of building and automotive products
	Acetic acid	~11%	Used to produce a wide variety of products including adhesives, paper, paint, plastics, resins, solvents, pharmaceuticals and textiles
	Other traditional	~19%	Used to produce a wide range of products including adhesives, coatings, plastics, film, textiles, paints, solvents, paint removers, polyester resins/fibers, silicone products
Energy-related applications	Methyl tert-butyl ether (MTBE)	~11%	Used as an oxygenate blending into gasoline to contribute octane and reduce the amount of harmful exhaust emissions from motor vehicles
	Fuel applications	~10%	Used as an alternative cleaner-burning fuel for transportation, industrial boilers and kilns, and cooking stoves
	Dimethyl ether (DME)	~5%	A clean-burning fuel that is used as a substitute for liquified petroleum gas (LPG) for household cooking and heating. Can be used as a clean-burning substitute for diesel fuel in transportation
	Biodiesel	~6%	A renewable fuel made from plant oils or animal fats that uses methanol in the production process
Methanol-to-Olefins	Methanol-to-olefins (MTO)	~13%	Used as an alternative feedstock to produce light olefins (ethylene and propylene) to produce various everyday products used in packaging, textiles, plastic parts/containers and auto components

Chemicals value chain



Source: UBS research report

Methanol-to-olefins (MTO) value chain



MTO production mostly integrated with downstream products and subject to downstream alternative economics.

Embedding sustainability: from strategy to action¹

*Solutions focused and committed
to continual improvement*



Advancing solutions for a low-carbon future

Protecting people and advancing stewardship

Supporting our workforce and communities



COMMITMENTS

Reduce Scope 1 and Scope 2
GHG emissions intensity by 10%²

Achieve at least 10kMT of low-carbon
methanol sales

COMMITMENTS

Achieve zero significant
environmental spills

Continuously improve our personal
and process safety performance

COMMITMENT

Further progress and integrate inclusive
recruitment and engagement strategies



PROGRESS IN 2025

10.7% reduction in emissions intensity³, achieving our target 5 years early. A key driver⁴ was achieving full production from our G3 plant

Achieved with over 20kMT in low-carbon methanol sold in the second half of the year.

PROGRESS

Zero significant environmental spills

Zero Tier 1 process safety incidents, **zero** lost-time injuries, and **0.12** recordable injuries per 200k hours worked

PROGRESS

Launched a new global Employee Resource Group and Inclusive Recruitment Guide

1. For a full list of our sustainability commitments see our 2025 Sustainability Report
2. By 2030 from 2019 levels
3. Tonnes of CO₂e per tonne of product, as of the end of 2025.
4. Additional drivers include our manufacturing asset mix, focus on improving plant reliability, and emissions reduction projects

Methanol's role in the low-carbon economy

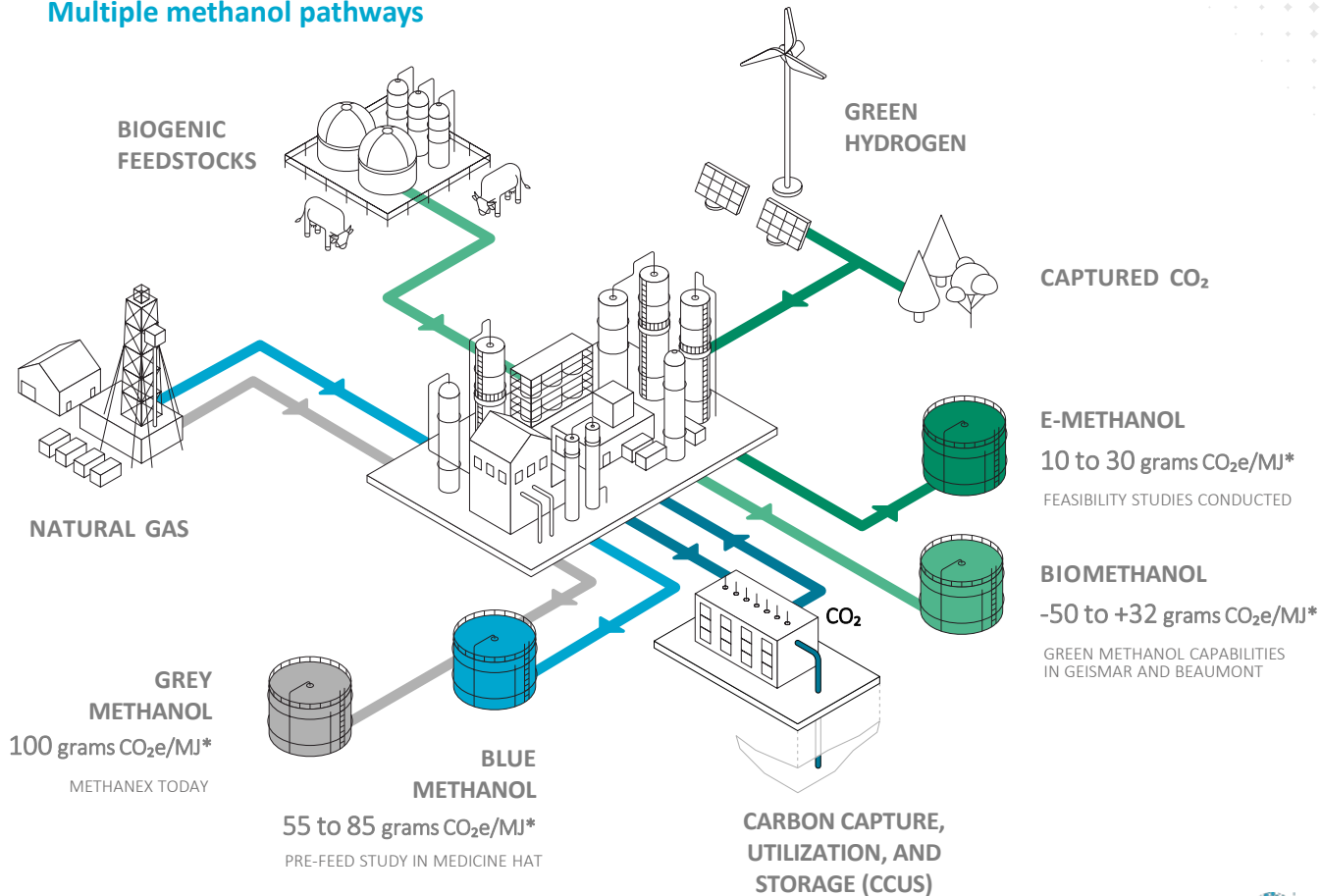
Methanex is evaluating economically competitive low-carbon methanol production pathways to align with customer demand.

We are currently assessing the following technologies:

- Carbon capture
- E-methanol
- Biomethanol

Our Beaumont facility has produced biomethanol since 2018 under its previous ownership

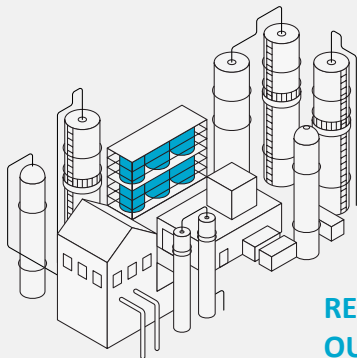
Multiple methanol pathways



*All lifecycle values of grams CO₂e/MJ are approximate
Emissions values courtesy of Argus Media 2024 and the Methanol Institute

Reducing emissions and exploring paths to low-carbon methanol

Providing solutions for the emerging low-carbon market supports our strategy of global methanol leadership



REDUCING EMISSIONS FROM OUR OPERATIONS

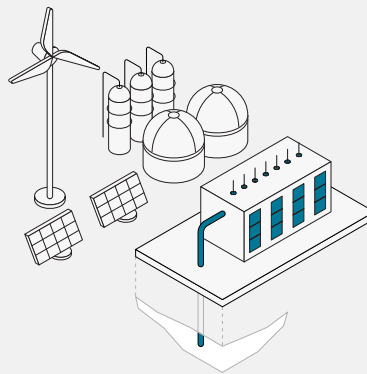
Efficiently Designed Growth Projects

We look for opportunities to simultaneously increase production and reduce GHG intensity. Our G3 plant has **one of the lowest emission intensity profiles** in the industry and can produce 1.8 million tonnes of methanol annually.

Operational Improvements at Manufacturing Sites

We systematically **identify, evaluate and implement** efficiency and emissions reduction projects and have invested **more than \$15 million** of capital into energy efficiency and reliability projects with GHG reduction benefits at existing sites.

We entered a **renewable electricity contract**, backed by Renewable Energy Certificates, in Geismar to cover a portion of one plant's **electricity requirements** starting in late 2024. We secured 12.4 MW of capacity across two solar projects.



PROGRESSING LOW-CARBON SOLUTIONS

Carbon Capture, Utilization, and Storage (CCUS)

We partnered with Entropy Inc. in 2024 to conduct a Pre-FEED study for CCUS deployment in Medicine Hat. The project requires government support to be viable, and if it proceeds, **would reduce the plant's Scope 1 and 2 GHG emissions by 75%.**

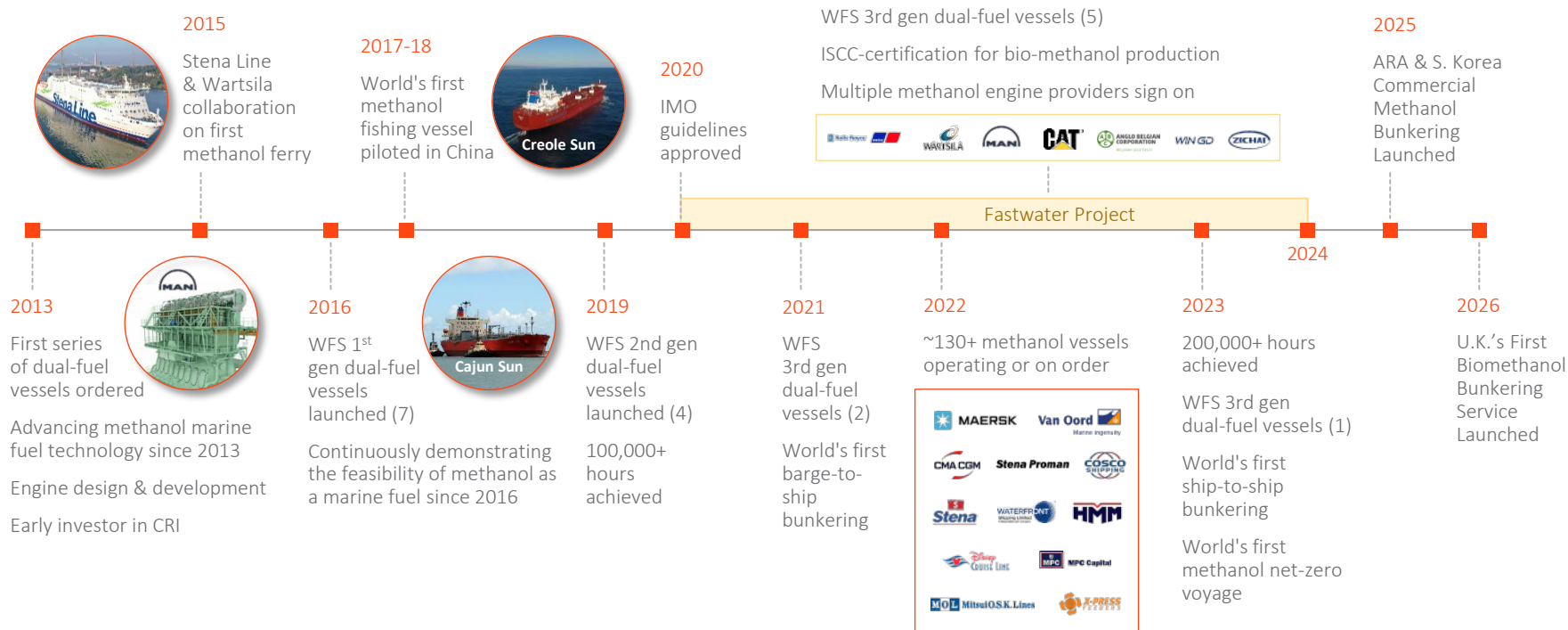
Biomethanol from Renewable Natural Gas (RNG)

We executed a multi-year RNG contract in 2024 that will allow us to produce approximately **55,000 tonnes of low-carbon methanol from 2025 to 2028** at our Geismar facility. This RNG will come from a landfill.

Our Beaumont facility has produced biomethanol since 2018 under its previous ownership, and we continue to supply to customers post-acquisition.

With Methanex leading the way, fleets can stay on course to decarbonization

Methanex has been there from the beginning, developing methanol as a marine fuel. We are well-positioned to help transition the shipping industry to a low-carbon future, having led the way in the marine fuel industry for over a decade.





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