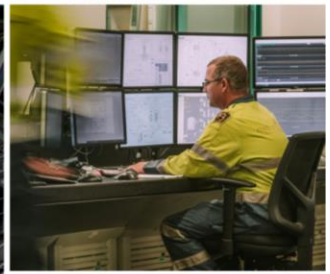


# The Global Methanol Leader

**CORPORATE PRESENTATION**

JULY 2025

methanex
the power of agility

# Forward-looking statements and non-GAAP measures

Information contained in these materials or presented orally, either in prepared remarks or in response to questions, may contain forward-looking statements. Actual results could differ materially from those contemplated by the forward-looking statements. For more information, we direct you to our 2024 Annual Management Discussion and Analysis (MD&A) and slide 24 of this presentation.

This presentation uses the terms EBITDA, Adjusted EBITDA, Adjusted income or Adjusted earnings per share, and Free Cash Flow. These items are non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore unlikely to be comparable to similar measures presented by other companies. These measures represent the amounts that are attributable to Methanex Corporation and are calculated by excluding the impact of certain items associated with specific identified events. Refer to slide 24 of this presentation as well as *Additional Information - Non-GAAP Measures* in the Company's 2024 Annual MD&A for reconciliation in certain instances to the most comparable GAAP measures.

All currency amounts are stated in United States dollars.

# Methanex is the world's largest producer and supplier of methanol globally

## Strategy

We create value through our leadership in the global production, marketing and delivery of methanol to customers.

## Competitive advantage

Safe, sustainable, and secure supply. Underpinned by our global integrated supply chain with dedicated shipping fleet and global production network.

## Safety is the top priority

We are committed to the highest standard of safety and sustainability.

**11** Operating Plants

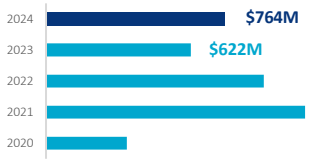
**7** Production Locations

**~1,700** Employees

TSX **MX**

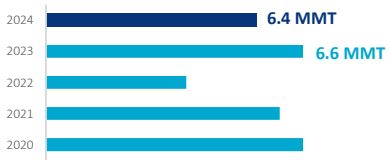
Nasdaq **MEOH**

### Adjusted EBITDA




### Production (equity)

Million metric tonnes (MMT)




### Methanol Average Realized Price (ARP)

$/metric tonne (MT)

# Safety is our number one priority

Our commitment to Responsible Care is unwavering; we work everyday to put our values and safe practices into action to ensure the safety of our employees, contractors, visitors, and communities where we operate

> Our 2024 recordable injury frequency rate was our **lowest occupational injury rate on record**

**2024 Leading Indicators**

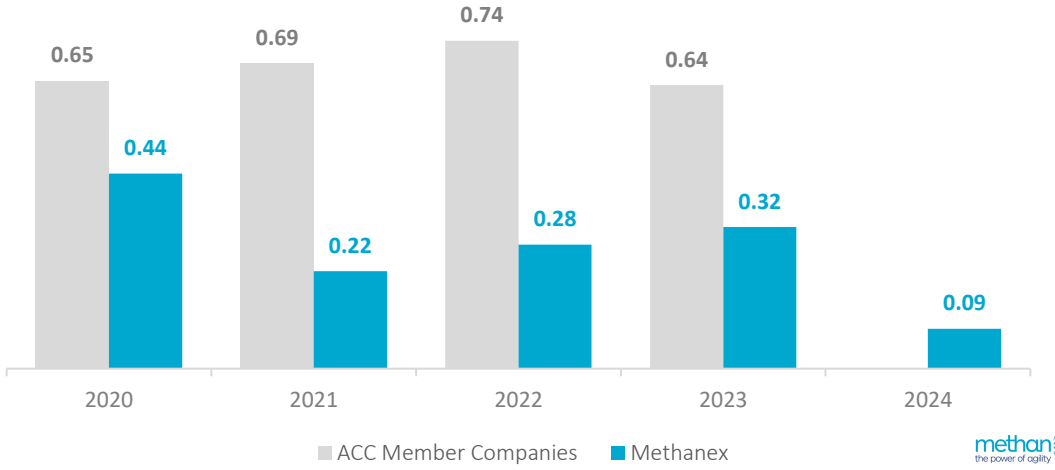
**1,403**
Near misses

**12,320**
Hazard identification

**11,294**
Behaviour-based safety observations

## Recordable Injury Rate vs. ACC[1] Industry Benchmark

Injuries per 200,000 hours worked

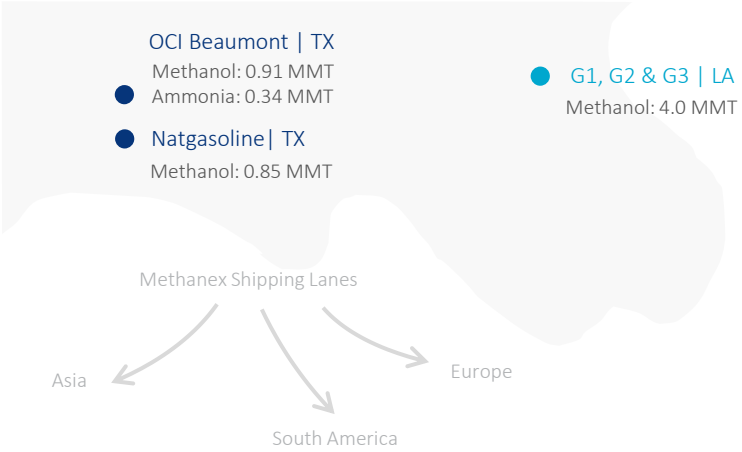



[1] Source: American Chemical Council. 2024 data not year available - annual data published in Q3 of the following year.

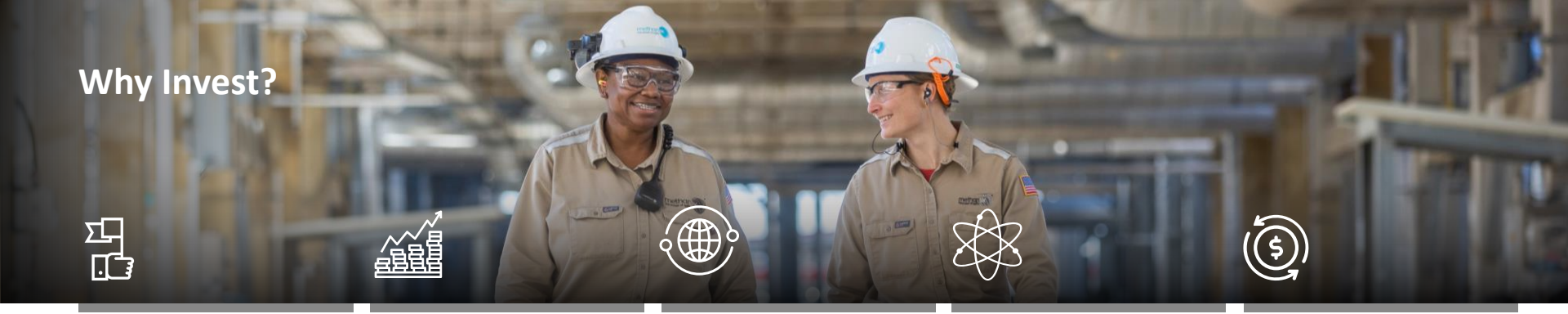

# Acquisition of OCI Global's methanol business expected to drive strong returns and long-term shareholder value

- Transaction closed on June 27, 2025
- World-scale North American operating assets acquired below reinvestment economics
- Adds substantial capacity in a strategic jurisdiction with access to a stable and economic supply of natural gas feedstock and supply chain flexibility to service global customers
- Leadership position to capitalize on low carbon methanol business opportunity

## World-scale Assets on the US Gulf Coast



# Why Invest?



## Leader in an industry with a positive long-term outlook

Leading market share in a structurally attractive industry supported by a solid cost curve and growing global demand.

- Safety-focused operations
- Global production footprint
- Competitive cost structure
- Integrated global supply chain
- Strong relationships with top-tier customers

## Proven operational excellence driving strong cash flow generation

Robust cash flow capability is underpinned by a strong asset base, further enhanced by the acquisition of OCI Global's methanol business.

Our experienced team is driving additional cash flow through operational efficiencies, asset integrity management, and disciplined capital allocation.

## Sustainable competitive advantage from integrated global capabilities

Our integrated global supply chain—backed by a broad production network, regional sales presence, and strong logistics—ensures a competitive advantage.

We build long-term partnerships with top-tier customers through a commitment to safe, sustainable, and reliable supply.

## Well-positioned to lead in a dynamic environment

Our strong global position allows us to navigate a dynamic macro environment with agility.

Our innovative teams are focused on identifying opportunities as well as progressing projects that support the transition to the low-carbon economy.

## Disciplined approach to risk management and capital allocation strategy

We maintain financial flexibility across methanol price cycles through a competitive cost structure, strong cash conversion, and disciplined risk management.

A strong balance sheet supports resilience and enables us to pursue strategic initiatives.

# Strategic Priorities for the Business

*Focused on delivering value-generating initiatives in a safe and reliable way*

## Safety, efficiency and reliability

Continuous improvement of safety performance, plant efficiency, and reliability.

## Integrate OCI Global's methanol assets and realize synergies

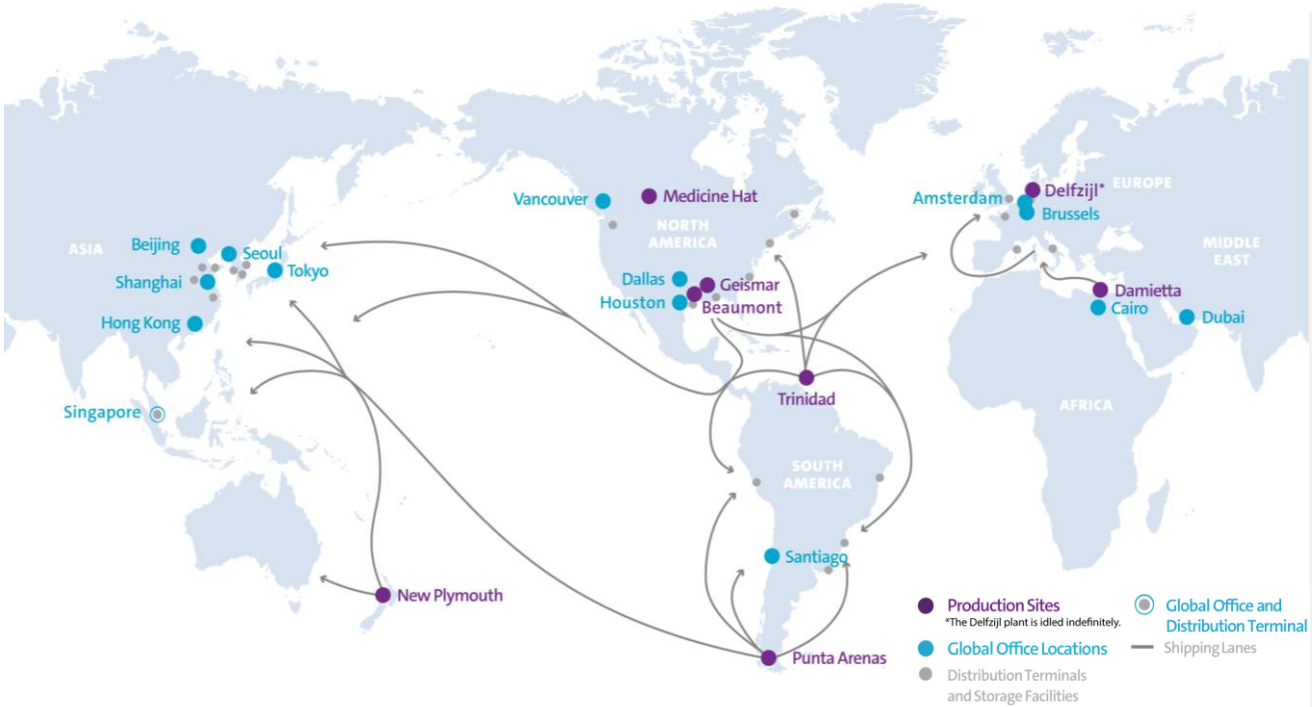
The integration is expected to increase run rate production and cash flow. We are focused on leveraging our global expertise and operational experience to improve operating rates and deliver on the strategic value of the acquisition.

## Preserving financial flexibility while reducing leverage

Our capital allocation priorities remain focused on maintaining the business through sustaining capital investments and reducing leverage toward our target level. We are committed to maintaining a flexible balance sheet that positions us to pursue strategic initiatives, including high-return growth projects and opportunistic share buybacks

# Global production capacity across 7 production locations

*Strategically expanded our North American footprint to capitalize on stable and economic supply of natural gas feedstock*




## North America

**~6.4** MMT methanol operating capacity [1]
**0.34** MMT ammonia operating capacity [1]
**6** plants
**3** production locations

Gas supply: financial hedges, fixed price contracts, and spot market purchases

## Rest of World

**~4** MMT methanol operating capacity [1]
**5** plants
**4** production locations

Gas supply: methanol price linked contracts

The map is intended for illustrative purposes.

[1] Annual operating capacity reflects, among other things, average expected plant outages, turnarounds and average age of the facility's catalyst. Actual production for a facility in any given year may be higher or lower than operating capacity due to several factors, including natural gas composition or the age of the facility's catalyst. Methanex's share shown for Natgasoline (50%) and Egypt (50%).

# Competitive advantage from global integrated capabilities

*Scale and flexibility enabling Methanex to be the supplier of choice and attract and retain customers around the world*

- ✓ Extensive integrated global supply chain with a dedicated shipping fleet
- ✓ Unique position as the only supplier with well-established production and sales in all major regions
- ✓ Industry leading customers
- ✓ Sharing of best practices and expertise with other industry members – currently hold the Chair of the Board of the Methanol Institute

**7**
**Production Locations**
Across 6 countries and 4 continents

**117**
**Global Terminals**
Where methanol is loaded / unloaded

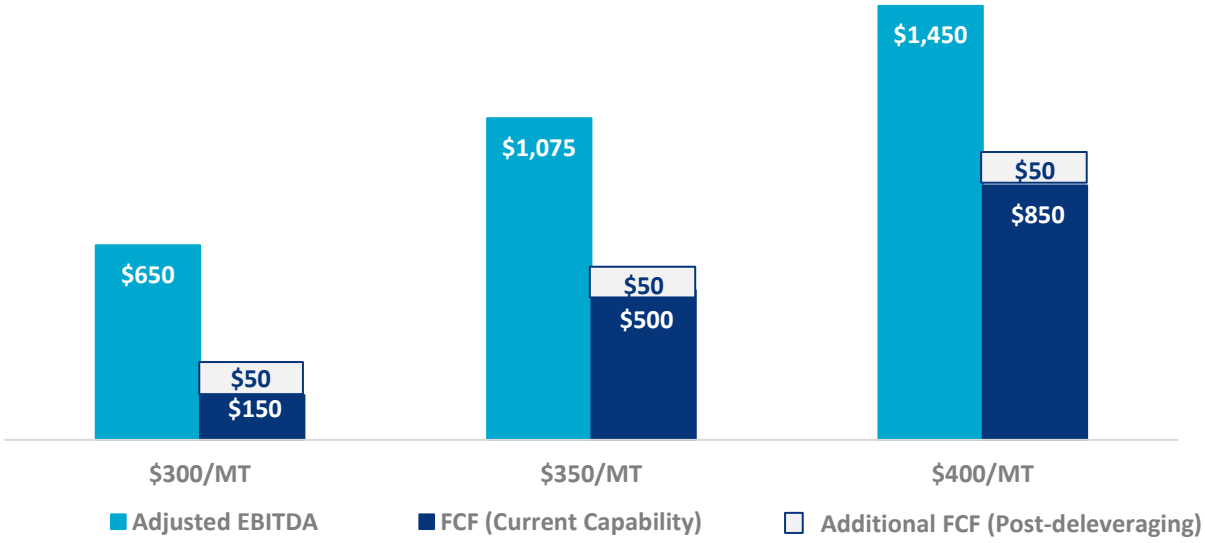
**~1,225**
**Rail Cars**
Leased and operated

**~30**
**Marine Vessels**
With 19 dual-fuel vessels that can run on methanol

**11%**
**Industry Market Share**
World's leading methanol producer

# Strong free cash flow conversion over a range of methanol prices

**Adjusted EBITDA[1] and Free cash flow[2] capability to equity holders ($M) at average realized methanol prices ($/MT)**



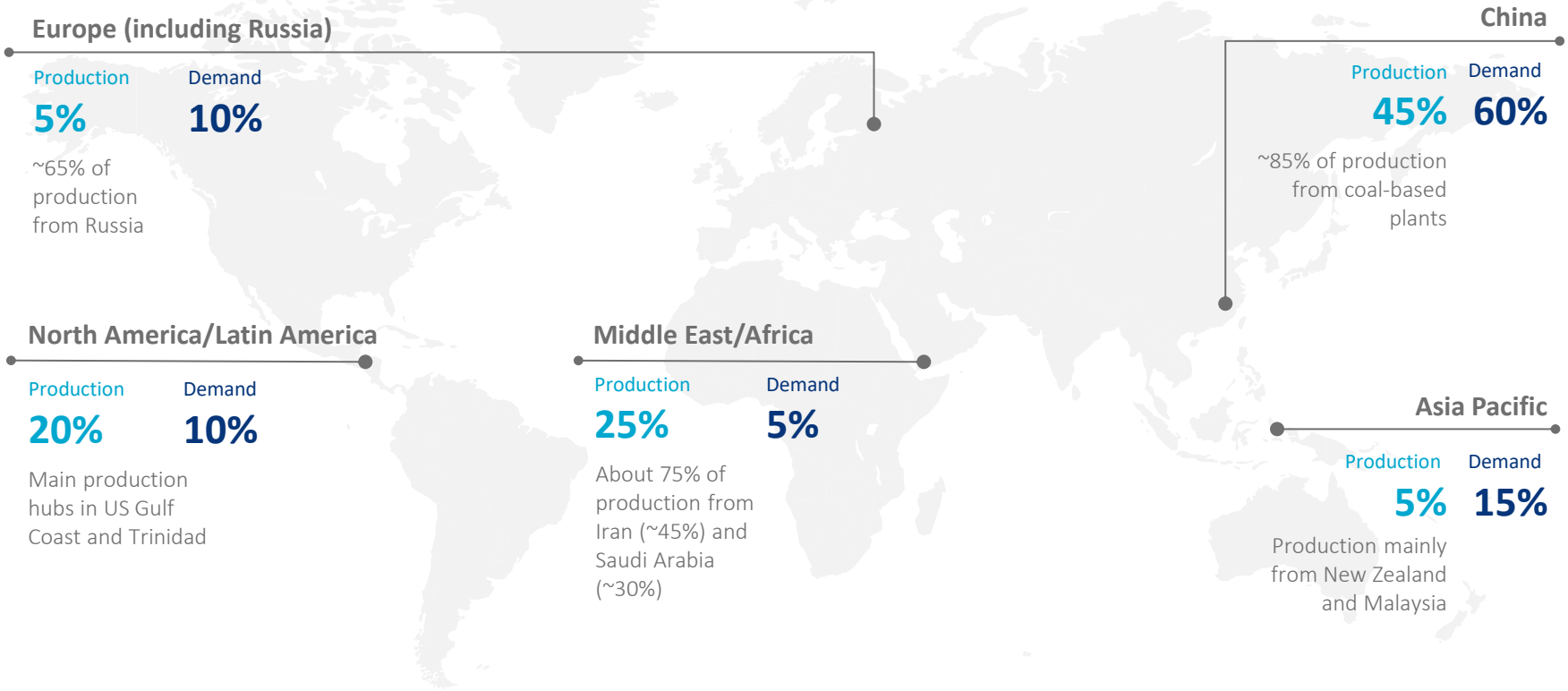

**Financial obligations to get to free cash flow:**

- **Debt service**: $150 - 200M
- **Lease payments:** $145M
- **Sustaining capital:** $150M
- **Taxes:** ~25% effective rate

- *Based on production of 9.6MMT (inclusive of ammonia). New Zealand is included at 400KMT per year and Chile at 1.4MMT.*
- *Ammonia Adjusted EBITDA contribution is ~$30M at a $375/MT ammonia ARP*
- *Adjusted EBITDA inclusive of $30M in synergies*
- *Post deleveraging assumes repayment of $550M*
- *See slide 32 for additional assumptions and disclosures*

# Global methanol demand and supply dynamics

*Demand expected to grow at a ~3% compound annual growth rate over the next five years*



## Europe (including Russia)

Production **5%**

Demand **10%**

~65% of production from Russia

## China

Production **45%**

Demand **60%**

~85% of production from coal-based plants

## North America/Latin America

Production **20%**

Demand **10%**

Main production hubs in US Gulf Coast and Trinidad

## Middle East/Africa

Production **25%**

Demand **5%**

About 75% of production from Iran (~45%) and Saudi Arabia (~30%)

## Asia Pacific

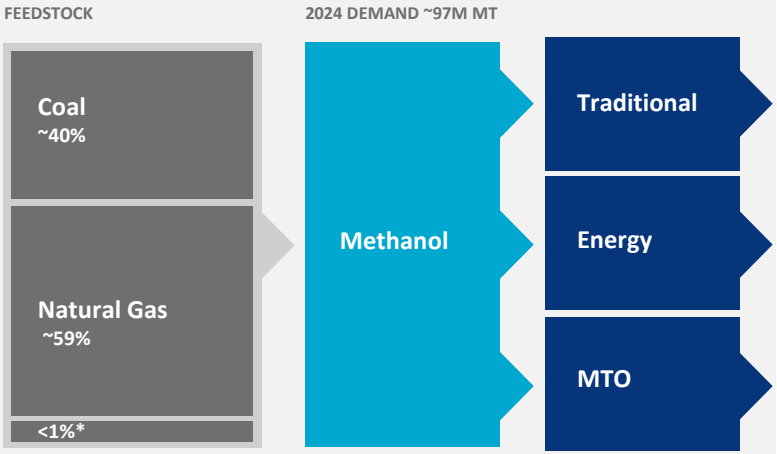
Production **5%**

Demand **15%**

Production mainly from New Zealand and Malaysia

Source: OPIS (Chemical Market Analytics) World Analysis based on 2024 production and demand figures.

# Methanol is difficult to substitute based on its unique chemistry, scale, ease of transport and cost




***Green Feedstocks**

Including: renewable natural gas, biomass, renewable electricity.

## Traditional chemical applications expected to grow with GDP

**~50%** of global methanol demand

Essential building block used in formaldehyde and acetic acid to make raw materials for building and automotive parts, paints, paper, plastics, pharmaceuticals and silicone products.

## Energy-related applications have demand upside

**~30%** of global methanol demand

Used in Methyl tert-butyl ether (MTBE) for blending in gasoline, in Dimethyl ether (DME) to replace liquified petroleum gas (LPG), and in the production of biodiesel.

A cleaner burning fuel for kilns, cooking stoves, boilers, and cars and heavy trucks in China.

Emerging demand from methanol as a marine fuel.

## Methanol-to-Olefins (MTO) demand is expected to be stable

**~20%** of global methanol demand

Comprised of ~15 plants in China with capacity to consume ~20 mmt of methanol. Economics for each plant varies depending on downstream integration.

Operating rates have been resilient through methanol and olefin price cycles.

Source: OPIS (Chemical Market Analytics) World Analysis, Spring 2025.

# Momentum is growing for methanol as a marine fuel

*Cleaner burning, proven technology, easily transportable with existing infrastructure, and cost competitive*


Methanol is a cleaner-burning fuel and can reduce SOx and particulate matter (PM) emissions **by over 95%,** and NOx **by up to 80%** compared to heavy fuel oil.[1]

The **IMO targets of reducing carbon intensity** will drive material incremental demand for low carbon fuels, including **green methanol.**

In 2024, a methanol powered vessel operated by Waterfront Shipping, was fuelled with the first **methanol ship-to-ship bunkering** at the Port of Point Lisas in Trinidad and Tobago.

Multiple fuels needed to support the marine industries decarbonization goals. Adoption of methanol is gaining momentum as it is a **proven technology, available at more than 125 of the world's largest ports and is safe and easy to store and handle**.

**>95% reduction in SOx and PM emissions**

**possible with the use of methanol as a marine fuel.**

**19 vessels with dual-fuel methanol engines**

**in the ~30-ship fleet of Methanex's subsidiary, Waterfront Shipping.**

**400 mmt+ total marine fuel demand**

**in methanol equivalent; other fuels will be required to meet this demand.**

COSCO SHIPPING · CMA CGM · Van Oord Marine ingenuity · Stena Line · MOL Mitsui O.S.K. Lines · PROMAN SHIPPING AG · MPC Capital · MAERSK · Stena Bulk · WATERFRONT Shipping Limited A Responsible Care® Company



[1] Sulphur oxides (SOx), Nitrogen oxides (NOx)

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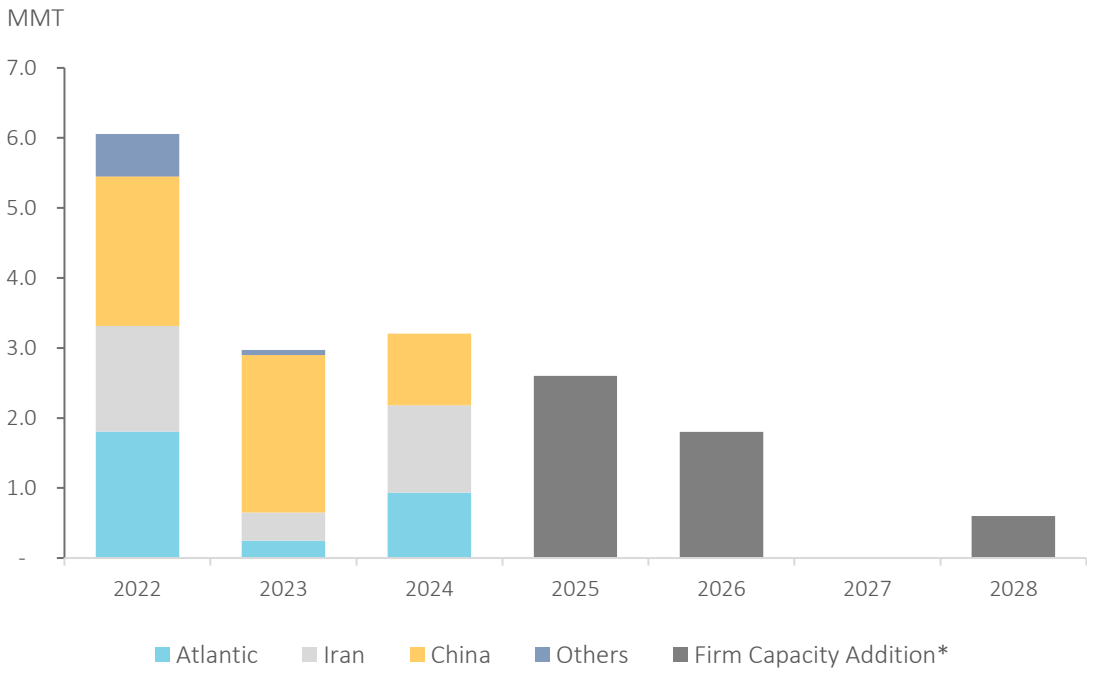
# Firm capacity additions unlikely to meet growing demand in the mid-term

## Estimated Methanol Industry Capacity Additions*




Source: OPIS (Chemical Market Analytics) World Analysis, Spring 2025. Capacity calculated on a pro-rata basis depending on start-up timing.

*Methanex does not include any capacity additions in Iran from 2026-2028 as gas supply is uncertain.

### New capacity additions

Besides G3, limited firm capacity addition expected in the Atlantic market. Firm additions outside the Atlantic include a 1.8 MMT plant in Malaysia and plants in Iran and China.

New capacity is needed to meet demand growth; greenfield projects typically take 4 to 5 years from FID to commercial production.

### Mid-term methanol price outlook

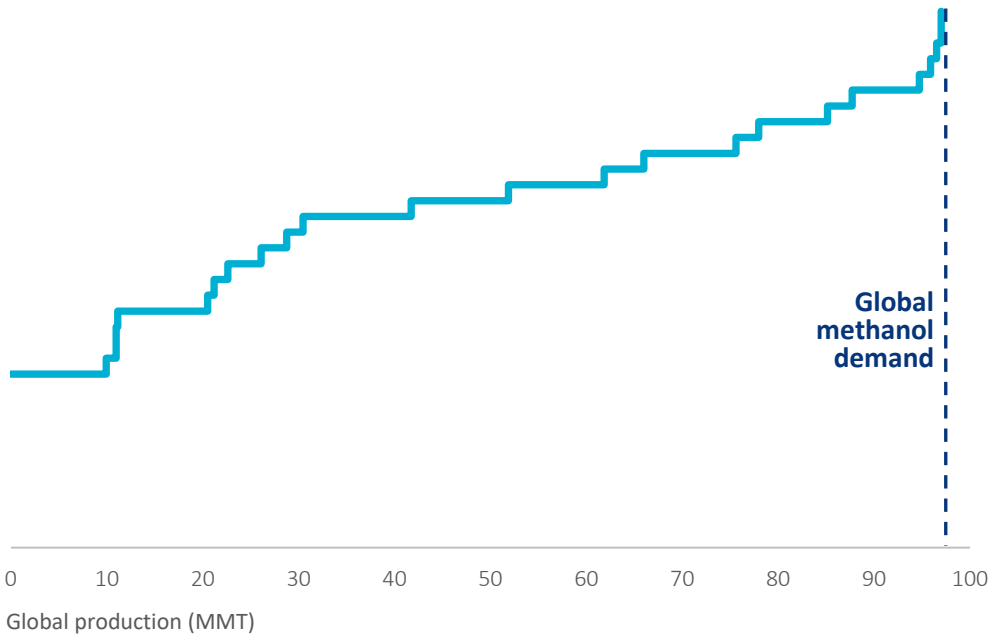
Higher methanol prices and tight market conditions supported by:

- Growing methanol demand
- Feedstock supply constraints on existing assets globally
- Supportive energy prices

# Competitive position on attractive industry cost curve

## Illustrative methanol industry cost curve

($/tonne)




### The global methanol cost curve is fragmented

The cost of methanol production varies widely across regions due to differences in feedstock availability (natural gas vs. coal), plant efficiency, and energy costs. Marginal producers on the high end of cost curve are high-cost coal and natural gas producers in China.

### Methanex assets competitive across a wide range of methanol prices due to position on cost curve

Our growing North American asset base enhances our position on the cost curve, supporting margin resilience and competitiveness.

# Methanol demand growth expected to outpace capacity additions in the mid-term requiring operating rates to increase

**Structural operating rate limits impacting over 50% of global capacity**

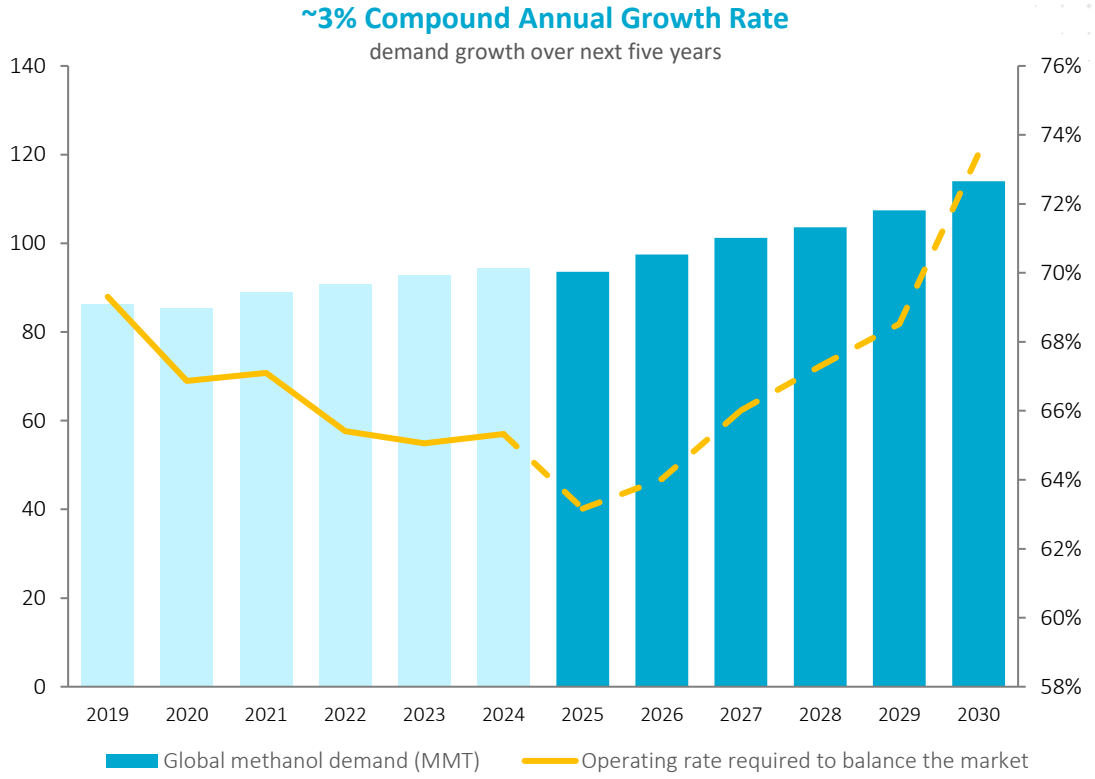
**Iran** – New plants have operated intermittently due to technical challenges and natural gas constraints, worsened by the ongoing energy crisis.

**China** – impacted by feedstock availability and environmental restrictions

**Trinidad + Europe** – impacted by feedstock economics

**Factors impacting operating rates**

- Feedstock availability and higher energy prices
- Technical issues
- Geopolitical challenges
- Environmental restrictions



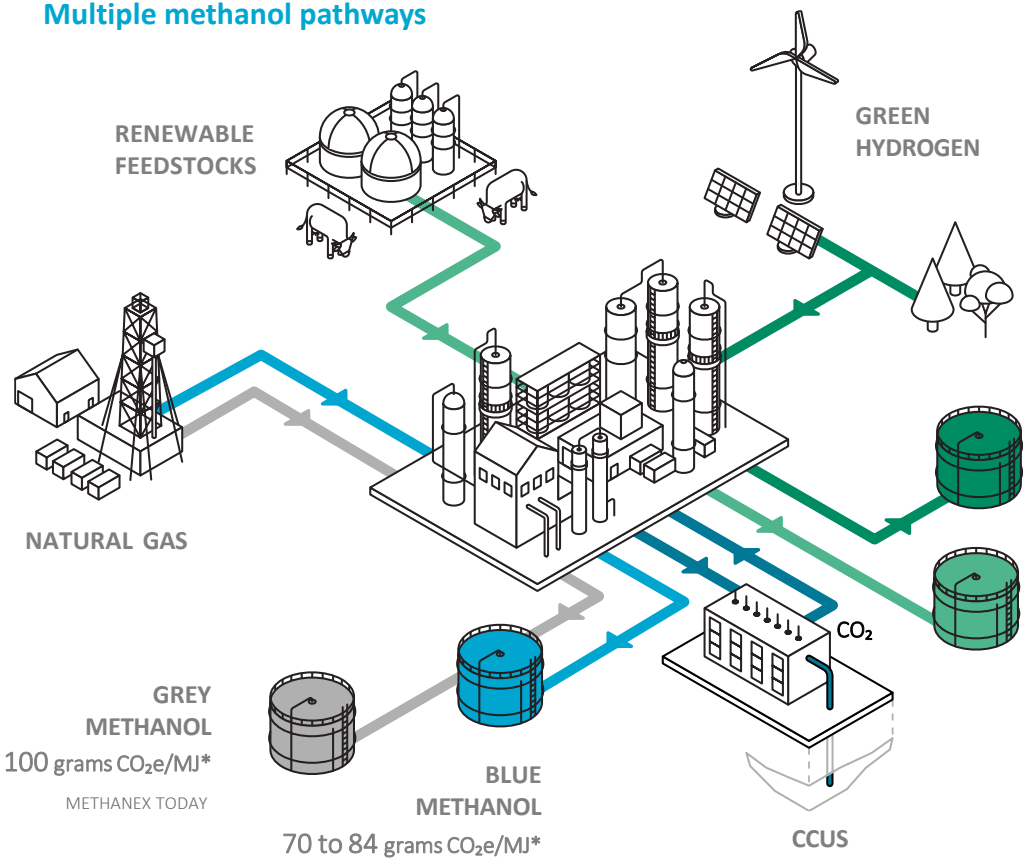

Source: OPIS (Chemical Market Analytics) World Analysis, Spring 2025 Update. Operating rate excludes hypothetical capacity that OPIS builds into forecast to balance the market.

# Methanol's role in the low-carbon economy

**Methanol can also be made using carbon capture technology, with renewable feedstocks, such as renewable natural gas or renewable syngas, or from green hydrogen combined with recycled carbon dioxide ($CO_2$)**

Methanex is exploring these multiple pathways as part of its work to progress low carbon solutions

## Multiple methanol pathways




*All lifecycle values of grams $CO_2e$/MJ are approximate

Emissions values courtesy of Argus Media 2024 and the Methanol Institute

# Embedding sustainability: from strategy to action[1]

*Solutions focused and committed to continual improvement*

## Advancing solutions for a low-carbon future

**COMMITMENTS**

Reduce Scope 1 and Scope 2 GHG emission intensity by 10%[2]

Invest in low-carbon methanol solutions

**PROGRESS**

**3.7% reduction in GHG Intensity**[3] since 2019

**Entered Pre-FEED study** for CCUS[4] at Medicine Hat facility

## Protecting people and the environment

**COMMITMENTS**

Continuously improve our resource management performance to reduce environmental impact

Continuously improve our personal and process safety performance with the goal of Zero Harm

**PROGRESS**

**Zero** significant environmental spills; completed a **global water assessment**[5]

**Lowest** recordable injury frequency rate in 2024 on record; **Zero process safety incidents**

## Fostering inclusion and community connection

**COMMITMENT**

Embed a culture of equity and inclusion that enhances diversity across the company and strengthens the connection with our communities

**PROGRESS**

Launched global **Employee Resource Groups** and **inclusion training**

1. For a full list of our sustainability commitments see our 2024 Sustainability Report
2. By 2030 from 2019 levels
3. Tonnes of $CO_2e$ per tonne of methanol, as of the end of 2024.
4. Carbon capture utilization and storage
5. Using the World Resources Institute's Aqueduct Water Risk Atlas

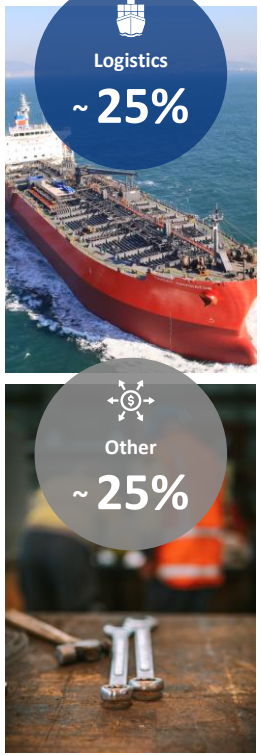
# Focused cost discipline

*Our competitive structure enables us to provide secure supply to our customers and create value throughout the cycle*


## Natural gas

- North America: target meaningful near-term hedge positions utilizing fixed price contracts or financial hedges.
- Rest of world: natural gas price varies based on methanol prices which enables assets to be competitive across a wide range of methanol prices

*1. Natural gas prices vary with methanol pricing. Percentage of cost structure based on a mid-cycle or $400/MT ARP price and $3.50/mmbtu spot Henry Hub pricing.*




## Logistics

Fleet of ~30 vessels supplemented with short-term COA vessels and spot vessel shipments

Integrated supply chain allows benefit of back-haul shipments

Network of owned and leased terminals worldwide

Various in-region logistics capabilities including barge, rail, truck and pipeline

*Logistics costs vary based on oil/bunker fuel prices*

## Fixed + variable manufacturing and G&A costs

Costs include people, utilities (oxygen, $CO_2$, power, etc.), and other operating costs

# Consistent capital allocation priorities balancing growth and shareholder returns

### Maintain our business

Maintain financial flexibility to operate assets reliably with sustaining capital of ~$150M and $300M minimum cash.

Near term priority to repay term loan.

### Profitable growth

Pursue value-accretive conventional and low-carbon growth opportunities which will enhance cash flow generation capability

### Shareholder distributions

Since 2014, returned ~$2.4 billion through dividend and share repurchases.

Share buybacks to be executed opportunistically once within target leverage range.

Committed to maintain a sustainable dividend.

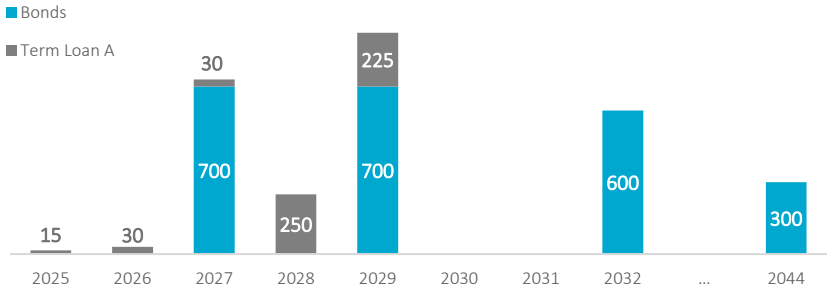
# Strong financial position

## Strong liquidity and well-balanced debt maturities

**Targeting investment grade leverage metrics**

- Plan to reduce debt by ~$550M within 18 months post-closing, assuming a methanol price of $350/MT.
- Term Loan A can be paid earlier than maturity; our intent is to repay it using operating cash flow.

**Debt maturity profile ($M)**




**Excellent Liquidity Position**

Target a minimum of $300 million cash balance

Methanex Share of Cash[1] (as of 30 June 2025)

**$459M**

Current Methanex Revolving Credit Facility

**$600M**

**Credit Ratings**

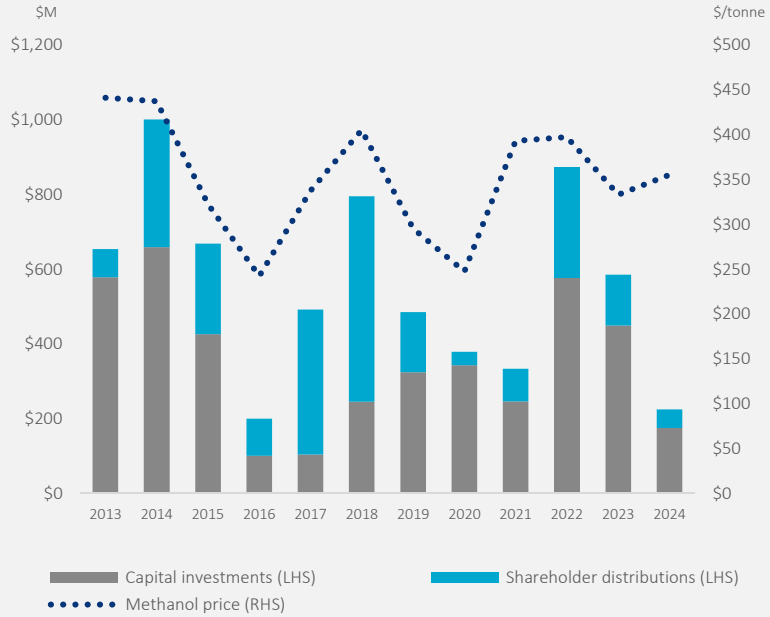
Target investment grade leverage metrics.

| Moody's | Fitch | S&P |
|---|---|---|
| Ba2 | BB+ | BB |

[1] Excluding the non-controlling interest portion of $50 million but including our share of cash held by joint ventures of $24 million.

## Consistent track record of balanced capital investment and shareholder distributions

**Since 2014 we have returned ~$2.4B to shareholders and spent ~$3.6B on capital investments**




Shareholder distributions include dividend and share buybacks.

# Why Invest?

**Leader in an industry with a positive long-term outlook**

**Proven operational excellence driving strong cash flow generation**

**Sustainable competitive advantage from integrated global capabilities**

**Well-positioned to lead in a dynamic environment**

**Disciplined approach to risk management and capital allocation strategy**

# Modeling Information[1]

## Run rate financial profile (Methanex share)

**~$145M**
Lease Payments

**~$500M**
Depreciation + Amortization

**~$200M**
Debt Service

**~25%**
Effective tax rate

## 2025 and run rate capital expenditures

**~$130-135M**
2025E CAPEX

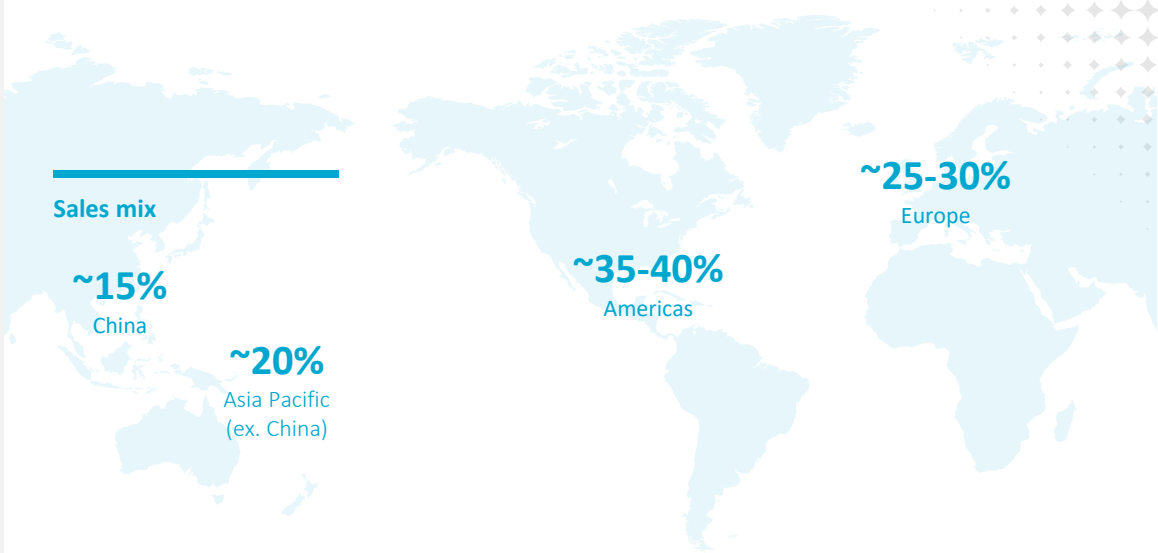
**~$150**
Run-rate sustaining CAPEX 2026+

## 2025E and run rate production

**~8 MMT**
2025E Equity production

**~9.6 MMT**
Run-rate annual equity production

**3**
2025 turnarounds




## Gas cost structure

**~35 mmbtu/MT**[2]
Portfolio efficiency

**~$3.75/mmbtu**[2 3]
Avg. gas cost at $400/MT with Henry Hub forward curve of ~$3.50/mmbtu

**~35%**
Of production has gas costs linked to Average Realized Price (ARP)[4]

1. Inclusive of production from Natgas and OCI Beaumont for Q3 and Q4 2025. Run-rate includes New Zealand at 400KMT per year.
2. Assumes that the portfolio received from the OCI transaction is unhedged and all at spot pricing.
3. $50/MT change in average realized price (ARP) impacts portfolio gas cost/MT by ~$6.
4. Average realized price is calculated as revenue divided by the total sales volume.

# Forward-looking statements

This presentation, our Second Quarter 2025 Management's Discussion and Analysis ("MD&A") as well as comments made during the Second Quarter 2025 investor conference call contain forward-looking statements with respect to us and our industry. These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. Statements that include the words "believes," "expects," "may," "will," "should," "potential," "estimates," "anticipates," "aim," "goal", "targets", "plan," "predict" or other comparable terminology and similar statements of a future or forward-looking nature identify forward-looking statements.

**More particularly and without limitation, any statements regarding the following are forward-looking statements:**

- The expected benefits of the OCI Acquisition, including benefits related to expected synergies and commodity diversification,
- anticipated synergies and Methanex's ability to achieve such synergies following closing of the OCI Acquisition,
- expected demand for methanol, including demand for methanol energy uses, and its derivatives,
- expected new methanol supply or restart of idled capacity and timing for start-up of the same,
- expected increase in methanol production of assets to be acquired as a part of the OCI Acquisition,
- expected shutdowns (either temporary or permanent) or restarts of existing methanol supply (including our own facilities), including, without limitation, the timing and length of planned maintenance outages,
- expected methanol and energy prices,
- expected levels of methanol purchases from traders or other third parties,
- expected levels, timing and availability of economically priced natural gas supply to each of our plants,
- capital committed by third parties towards future natural gas exploration and development in the vicinity of our plants,
- our expected capital expenditures and anticipated timing and rate of return of such capital expenditures,
- anticipated operating rates of our plants,
- expected operating costs, including natural gas feedstock costs and logistics costs,
- expected tax rates or resolutions to tax disputes,
- expected cash flows, cash balances, earnings capability, debt levels and share price,
- availability of committed credit facilities and other financing,
- our ability to meet covenants associated with our long-term debt obligations,
- our shareholder distribution strategy and expected distributions to shareholders,
- commercial viability and timing of, or our ability to execute future projects, plant restarts, capacity expansions, plant relocations or other business initiatives or opportunities,
- our financial strength, debt reduction and deleveraging plans, and ability to meet future financial commitments,
- expected global or regional economic activity (including industrial production levels) and gross domestic product growth,
- potential impacts of tariffs on global economic activity and Methanex,
- expected outcomes of litigation or other disputes, claims and assessments, and
- expected actions of governments, governmental agencies, gas suppliers, courts, tribunals or other third parties.

**We believe that we have a reasonable basis for making such forward-looking statements. The forward-looking statements in this document are based on our experience, our perception of trends, current conditions and expected future developments as well as other factors. Certain material factors or assumptions were applied in drawing the conclusions or making the forecasts or projections that are included in these forward-looking statements, including, without limitation, future expectations and assumptions concerning the following:**

- Methanex's ability to realize the expected strategic, financial and other benefits of the OCI methanol acquisition in the timeframe anticipated or at all,
- the supply of, demand for and price of methanol, methanol derivatives, natural gas, coal, oil and oil derivatives,
- our ability to procure natural gas feedstock on commercially acceptable terms,
- operating rates of our facilities,
- receipt or issuance of third-party consents or approvals or governmental approvals related to rights to purchase natural gas,
- the establishment of new fuel standards,
- operating costs, including natural gas feedstock and logistics costs, capital costs, tax rates, cash flows, foreign exchange rates and interest rates,
- the availability of committed credit facilities and other financing,
- our ability to sustain the designed operating rates of the Geismar 3 plant,
- global and regional economic activity (including industrial production levels) and gross domestic product growth,
- absence of a material negative impact from major natural disasters,
- absence of a material negative impact from changes in laws or regulations,
- absence of a material negative impact from political instability in the countries in which we operate, and
- enforcement of contractual arrangements and ability to perform contractual obligations by customers, natural gas and other suppliers and other third parties.

**However, forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. The risks and uncertainties primarily include those attendant with producing and marketing methanol and successfully carrying out major capital expenditure projects in various jurisdictions, including, without limitation:**

- Unforeseen difficulties in integrating the business operations or assets purchased pursuant to the OCI Acquisition into our business and operations,
- failure to realize the expected strategic, financial and other benefits of the OCI Acquisition in the timeframe anticipated or at all,
- unexpected costs or liabilities associated with the OCI Acquisition,
- increased litigation or negative public perception as a result of the OCI Acquisition,
- increased indebtedness of Methanex,
- conditions in the methanol and other industries including fluctuations in the supply, demand and price for methanol and its derivatives, including demand for methanol for energy uses,
- the price of natural gas, coal, oil and oil derivatives,
- our ability to obtain natural gas feedstock on commercially acceptable terms to underpin current operations and future production growth opportunities,
- the ability to carry out corporate initiatives and strategies,
- actions of competitors, suppliers and financial institutions,
- conditions within the natural gas delivery systems that may prevent delivery of our natural gas supply requirements,
- competing demand for natural gas, especially with respect to any domestic needs for gas and electricity,
- actions of governments and governmental authorities, including, without limitation, implementation of policies or other measures that could impact the supply of or demand for methanol or its derivatives,
- changes in laws or regulations,
- import or export restrictions, anti-dumping measures, increases in duties, taxes and government royalties and other actions by governments that may adversely affect our operations or existing contractual arrangements,
- world-wide economic conditions, and
- other risks described in our 2024 Annual Management's Discussion and Analysis and this Second Quarter 2025 Management's Discussion and Analysis.

Having in mind these and other factors, investors and other readers are cautioned not to place undue reliance on forward-looking statements. They are not a substitute for the exercise of one's own due diligence and judgment. The outcomes implied by forward-looking statements may not occur and we do not undertake to update forward-looking statements except as required by applicable securities laws.

# Appendix

# Global capacity across 7 production locations

| Operating capacity (MMT)[1] | Number of plants[2] | Gas supply |
|---|---|---|
| **Medicine Hat, Canada** | | |
| 0.56 | 1 | Fixed price contracts |
| **Geismar, USA** | | |
| 4.0 | 3 | Financial hedges, fixed price contracts, and spot market |
| **Beaumont, USA** | | |
| 1.76 (methanol)<br>0.34 (ammonia) | 2 | Financial hedges and spot market |
| **Damietta, Egypt** | | |
| 0.63 | 1 | Methanol price linked contracts |
| **Trinidad and Tobago** | | |
| 0.86 | 1 | Methanol price linked contracts |
| **New Plymouth, New Zealand** | | |
| 0.85 | 1 | Methanol price linked contracts |
| **Punta Arenas, Chile** | | |
| 1.70 | 2 | Methanol price linked contracts |
| **10.71** | **11** | |

[1] Annual operating capacity reflects, among other things, average expected plant outages, turnarounds and average age of the facility's catalyst. Actual production for a facility in any given year may be higher or lower than operating capacity due to several factors, including natural gas composition or the age of the facility's catalyst. Methanex's share shown for Natgasoline in Beaumont (50%) and Egypt (50%). Capacity shown is for methanol unless states otherwise.

[2] The Atlas plant in Trinidad is currently idled due to natural gas availability. On October 13, 2023, announced that we have signed a two-year natural gas agreement with the National Gas Company of Trinidad and Tobago for our wholly owned Titan methanol plant (875,000 tonnes per year capacity) to restart operations in September 2024. Simultaneously, we announced our intention to idle the Atlas methanol plant (Methanex interest 63.1% or 1,085,000 tonnes per year capacity) in September 2024, when its legacy 20-year natural gas agreement expires.

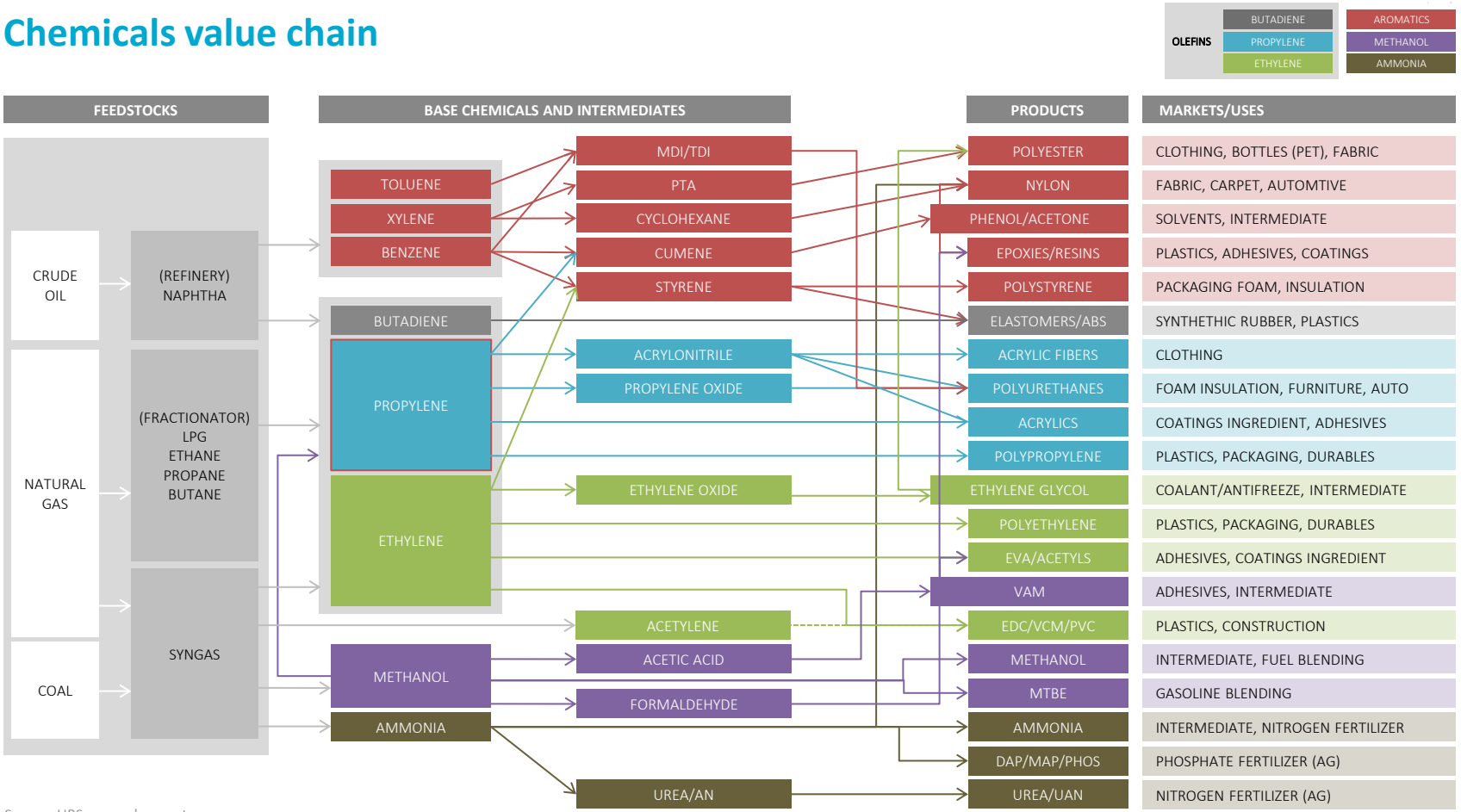
# Methanol demand applications

| | Applications | % of global demand[1] | End uses |
|---|---|---|---|
| **Traditional chemical applications** | Formaldehyde | ~25% | Used as wood adhesive for plywood, particleboard and other engineered wood products<br>Also used as raw material for a variety of building and automotive products |
| | Acetic acid | ~9% | Used to produce a wide variety of products including adhesives, paper, paint, plastics, resins, solvents, pharmaceuticals and textiles |
| | Other traditional | ~17% | Used to produce a wide range of products including adhesives, coatings, plastics, film, textiles, paints, solvents, paint removers, polyester resins/fibers, silicone products |
| **Energy-related applications** | Methyl tert-butyl ether (MTBE) | ~11% | Used as an oxygenate blending into gasoline to contribute octane and reduce the amount of harmful exhaust emissions from motor vehicles |
| | Fuel applications | ~11% | Used as an alternative cleaner-burning fuel for transportation, industrial boilers and kilns, and cooking stoves |
| | Dimethyl ether (DME) | ~5% | A clean-burning fuel that is used as a substitute for liquified petroleum gas (LPG) for household cooking and heating. Can be used as a clean-burning substitute for diesel fuel in transportation |
| | Biodiesel | ~6% | A renewable fuel made from plant oils or animal fats that uses methanol in the production process |
| **Methanol-to-Olefins** | Methanol-to-olefins (MTO) | ~16% | Used as an alternative feedstock to produce light olefins (ethylene and propylene) to produce various everyday products used in packaging, textiles, plastic parts/containers and auto components |



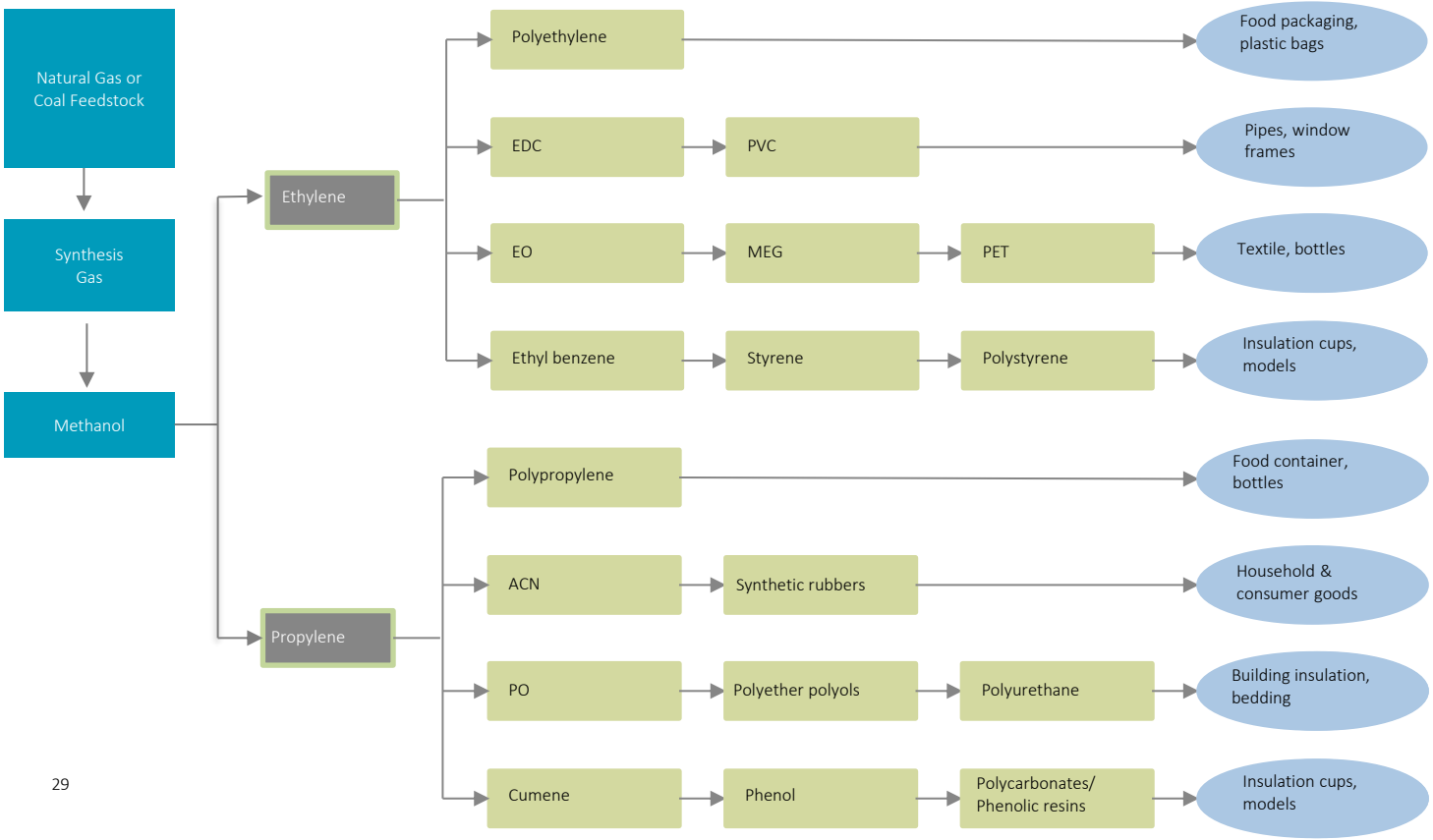
Source: OPIS (Chemical Market Analytics) World Analysis, Spring 2025 Update

# Chemicals value chain




Source: UBS research report

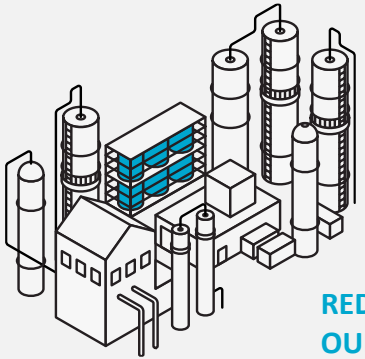
# Methanol-to-olefins (MTO) value chain




- MTO production mostly integrated with downstream products and subject to downstream alternative economics
- Degree of integration means plants tend to keep running

# Reducing emissions and exploring paths to low-carbon methanol

*Providing solutions for the emerging low-carbon market supports our strategy of global methanol leadership*



## REDUCING EMISSIONS FROM OUR OPERATIONS

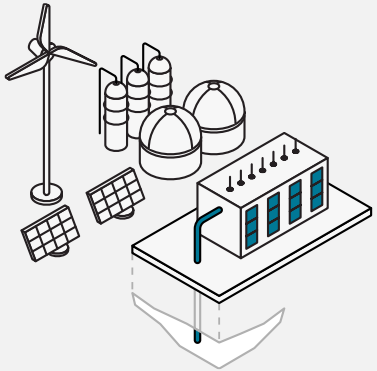
### Reduced-intensity Expansion Projects

Best-in-class technology for growth projects; the G3 plant has **one of the lowest emission intensity profiles** in the industry.

### Operational Improvements at Manufacturing Sites

Systematically **identify, evaluate and implement** efficiency and emissions reduction projects; invested **more than $15 million** of capital into energy efficiency and reliability projects with GHG reduction benefits at existing sites.

We entered a **renewable electricity contract**, backed by Renewable Energy Certificates, **in Geismar to cover 25 to 30 per cent** of one plant's electricity requirements starting in late 2024.



## PROGRESSING LOW-CARBON SOLUTIONS

### Carbon Capture Utilization and Storage (CCUS)

Announced a Pre-FEED study at our Medicine Hat site with Entropy Inc, which would allow for **captured $CO_2$ to be reused for an additional 50,000 tonnes** of methanol annually, with the remainder sequestered underground.

### RNG Supply Contract for Geismar

Executed a multi-year renewable natural gas contract that will allow us to **produce 40,000-60,000 tonnes of low carbon methanol** from 2025-2028 at our Geismar facility.

# Leading the shipping industry for over a decade

*Methanex has been there from the beginning, developing methanol as a marine fuel, and is well-positioned to help transition the shipping industry to a low-carbon future.*

**2013**

First series of dual-fuel vessels ordered

Advancing methanol marine fuel technology since 2013.

Engine design & development

Early investor in CRI


**2015**

Stena Line & Wartsila collaboration on 1st methanol ferry

**2016**

WFS 1st gen dual-fuel vessels launched (7)

Continuously demonstrating the feasibility of methanol as a marine fuel since 2016.

**2017-18**

World's first methanol fishing vessel piloted in China



**2019**

WFS 2nd gen dual-fuel vessels launched (4)

100,000+ hours achieved

**2020**

IMO guidelines approved

**2021**

WFS 3rd gen dual-fuel vessels (2)

World's first barge-to-ship bunkering


**2022**

WFS 3rd gen dual-fuel vessels (5)

ISCC-certification for bio-methanol production

Multiple methanol engine providers sign on

~130+ methanol vessels operating or on order


Fastwater project

**2023**

200,000+ hours achieved

WFS 3rd gen dual-fuel vessels (1)

World's first ship-to-ship bunkering

**2024**

World's first methanol net-zero voyage

# Illustrative Adjusted EBITDA and free cash flow capabilities assumptions (non-GAAP measures) – Methanex Run Rate

[1] Note that Adjusted EBITDA and Free cash flow are forward-looking non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore, are unlikely to be comparable to similar measures presented by other companies.

For description and historical Adjusted EBITDA, refer Additional Information - Non-GAAP Measures in the Company's 2024 Annual MD&A.

Free cash flow, both historical and forward-looking, is useful as it provides a measure of our cashflow generation capability and differs from the most comparable GAAP measure, *Increase (decrease) in cash and cash equivalents*, as it is adjusted to include our proportional share of the Atlas joint venture cashflows and to exclude the non-controlling interests' share of Egypt and Waterfront Shipping, with dividends and repurchase of shares added back. This non-GAAP measure does not have any standardized meaning prescribed by GAAP and therefore, is unlikely to be comparable to a similar measure presented by other companies.

[2] Free cash flow reflects Methanex's proportionate ownership interest. Free cash flow is presented after lease payments (~$145M), cash interest (based on current debt levels) and debt service (~$200 M), sustaining capital (~$150), estimated cash taxes (~25% rate) and other cash payments. Various factors such as rising/declining methanol prices, planned and unplanned production outages, production mix, changes in tax rates, and other items that can impact actual Free cash flow.

[3] Adjusted EBITDA reflects Methanex's proportionate ownership interest. Methanex production is based on plants operating at full capacity except for except for plants which are experiencing gas supply shortages in which case a near term estimate on production is provided by management. The unhedged portion of our North American natural gas requirements are purchased under contracts at spot prices. Estimates assume Henry Hub natural gas price of ~$3.50/mmbtu based on near-term forward curve. Gas contracts outside of North America are methanol sharing contracts with a base price for natural gas plus sharing as methanol prices increase. In New Zealand, one plant has been indefinitely idled; the site has optimized its operating and capital costs and we expect that these actions will substantially offset the adjusted EBITDA and free cash flow impact from idling one plant.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