



our news

METHANEX NZ NEWSLETTER | MAY 2025 | PROUDLY SUPPORTING THE METHANEX NEONATAL UNIT

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Business Update: May 2025

Kia ora,

As we head into the colder months, we've been working behind the scenes to help keep the lights on for our community.

Starting in May, we will temporarily pause methanol production at our Motunui plant for eight weeks to help ease expected pressure on New Zealand's electricity system. As a large energy user we know we have an important role to play in ensuring energy security for the country but, without further upstream gas development, our country's energy security will be compromised.

Please be assured that we'll maintain our full workforce throughout this period and continue to supply our customers through our global network of facilities. We'll use the pause as an opportunity to complete scheduled maintenance, setting us up for a safe and efficient restart in July.

In this first update of the year, I'm pleased to share some sustainability highlights from Taranaki and our team across the globe. Our annual Sustainability Report was published recently and

covers Methanex's progress towards achieving our sustainability goals, the vast array of projects underway and some exciting results from last year's efforts.

A little closer to home, I'm proud to highlight some of our local partnerships and the innovative and valuable work happening in our local community.

Finally, I want to recognise our team for delivering an outstanding safety and reliability record last year. In a dynamic environment, our people showed true agility and stayed focused on improving safety. We completed important risk reduction projects and actively contributed to a global process safety campaign. Every day, our team strengthens our safety culture through robust safety conversations, vigilant hazard identification and a shared commitment to safety as our number one priority.

Noho ora mai,

Stuart McCall
Managing Director
Methanex New Zealand



COMMUNITY GIVING

THE METHANEX NEONATAL UNIT

A recent visit from our President and CEO, Rich Sumner and Senior Vice President, Corporate Development, Kevin Maloney was made even more special with a tour of the Methanex Neonatal Unit as part of the Project Maunga rebuild at Taranaki Base Hospital. Methanex President and CEO, Rich Sumner commented “it was not only impressive to see the scope of the new unit, but it was also very impactful to tour the existing facilities and see how much of a difference this unit will make to Taranaki families.”



EDUCATION FOR THE FUTURE

We feel very grateful to have strong relationships with a number of schools in our rohe. This year we’ve been able to support Waitara Central School by donating a van and Waitara High School by supplying a number of laptops for students to use.



Plant Manager Alistair Simmers handing the keys over to Waitara Central Principal Vickie Kahu-Pukoro.



Laptops have been put to use at Waitara High School as students prepare for exams.

THE TARANAKI NEURODIVERSITY TRUST

The Taranaki Neurodiversity Trust advocates for the diverse and complex learning needs of neurodiverse children.

Their programmes—Project D and The Head Office—focus on learners with dyslexia and highly able or gifted children. They offer support and resources to schools and families throughout Taranaki and, this year, Methanex is really pleased to form a new partnership with the Trust. We’ll be supporting the purchase of classroom resources to help students engage in STEAM (Science,

Technology, Engineering, Arts, Maths) challenges and assistive technologies for dyslexic children. Outgoing CEO Katja Eager says that what’s most important for her is knowing that gifted and dyslexic children have a place that is truly theirs, where they feel valued, understood, supported and where they can meet and learn with other children who have a mind like theirs. “These are such incredibly strong and robust programmes with a team that is so passionate about the tamariki we work with.”

METHANEX WOMEN IN ENGINEERING SCHOLARSHIP



Sheree Long, Director Workforce Development for Energy Resources Aotearoa with Dana Abusaleh, winner of the Methanex Women in Engineering Scholarship.

We were thrilled to award the first Methanex Women in Engineering Scholarship to University of Waikato mechanical engineering student Dana Abusaleh. Dana has jumped at every opportunity given to her to learn about energy systems. She enrolled in advanced energy engineering and thermal engineering as she wanted to understand the bigger picture of energy. She says she’s “especially interested in the unique decarbonisation challenges each sector faces.”

Sophia Mohammed, Methanex Technical Manager and scholarship judge said that “the quality of the entries was exceptionally high. It made me very confident about the future for our female engineers coming up through the ranks. Dana demonstrated involvement across multiple engineering disciplines and is actively engaged in community activities like STEM workshops for children.”

ŌWAE MARAE

Our team really enjoys working with our friends at Ōwae Marae. We recently supported a team of master carvers to safely take down the waharoa (entranceway) so that it could be restored.



Karakia under the waharoa at Ōwae before work began

MEET THE TEAM – MATT KING



Matt King, Operations Superintendent,
Methanex New Zealand.

“Be keen, be curious and stay hungry. Get studying and get started. Don’t give up.” – Matt King, Operations Superintendent.

Methanex Operations Superintendent
Matt King’s earliest memories are of the massive 100-wheeler trucks that rolled into Taranaki via specifically built bypasses to create what is now the Motunui plant. “It was a big deal for a little kid from Waitara to see those huge trucks. I remember it clearly,” says Matt.

Those early memories may have set the pathway for Matt to go on to study Basic Mechanical Engineering Trade Skills (BMETS) at Taranaki Polytechnic after he finished his secondary schooling at Waitara High School. “Engineering was always my gig. I just loved to make stuff and fix stuff.”

Fixing stuff is now part of Matt’s everyday work as he supports teams as they rotate through the Operations shifts, jumping in to problem solve and advise wherever he can. Matt has worked in a variety of roles for Methanex after starting as a

Mechanical Apprentice with Synfuels in the early nineties. He’s had a stint offshore with STOS, returning to Methanex when Motunui restarted in 2008. He’s been an Operational Readiness Coordinator, Field Operator, Panel Operator, Turnaround Coordinator, Shift Team Leader and the Operations Turnaround Lead.

“I’ve loved all the roles but the Turnaround Lead was really cool; lots of diversity and challenges. It was really interesting.”

When he’s not running safety training or supporting our Operations shifts, Matt’s most likely found at his new house, working in the garden, looking after his three kids or out in the surf.

When asked for the advice he would give to any up-and-coming engineers Matt says “be keen, be curious and stay hungry. Get studying and get started. Don’t give up.”

2024 HIGHLIGHTS - METHANEX

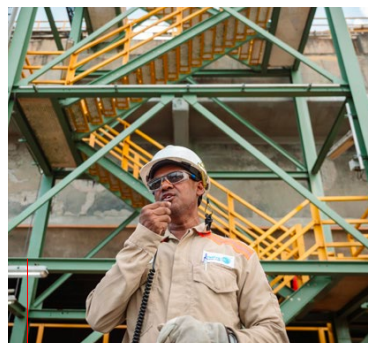
We are proud to share some of our 2024 accomplishments, made possible by the hard work and collective effort of our team members.



We completed a **ship-to-ship methanol bunkering** demonstration at the Port of Point Lisas in Trinidad and Tobago

3.7%

reduction in GHG intensity (tonnes of CO₂e per tonne of methanol) since 2019, towards our target of a 10 per cent reduction by 2030



We entered into an agreement to conduct a **Pre-FEED study** for carbon capture and storage at our Medicine Hat facility



0.09

recordable injury frequency rate in 2024, our lowest rate on record



0

Tier 1 Process Safety incidents, our best performance in seven years

2024 METHANEX'S SAFEST YEAR ON RECORD

Last year, our global team achieved the strongest Responsible Care performance ever, setting records in injury rates, environmental and process safety and key lagging safety indicators:



- **Zero Tier-1 Process Safety Events.**
- **Zero Major Serious Environmental Events.**
- **Three Recordable Injuries.**

Safety is critical across our business, especially at our manufacturing sites where over 75% of employees work. Our number one priority is ensuring every team member gets home safe every day, and we take a unified approach to both our employee and contractor safety.

"I am proud of our global team's commitment to safety and Responsible Care and our best-ever safety performance achievement in 2024. Our safety performance puts us in the top ten per cent for safety performance among the American Chemistry Council's Responsible Care members," said Rich Sumner, President and CEO of Methanex. "Safety is a constant journey and we must continue striving for our goal of zero harm."

METHANOL AS A FUEL

Methanol is:

- Biodegradable
- Compliant with stringent emissions regulations
- Cost competitive with ultra-low sulphur fuel
- Liquid at ambient temperature and pressure, making it safer to handle, use, and store than other alternative fuels
- Easy to use as fuel in cars, trucks, and ships with minor modifications to engine designs



Demand for methanol as a marine fuel is growing across the globe. Read our Sustainability Report.

MARINE FUEL

As a marine fuel, methanol can reduce emissions of SOx (sulphur oxides) and particulate matter by more than 95 per cent and NOx (nitrogen oxides) by up to 80 per cent compared to vessels running on traditional marine fuel (heavy fuel oil). When produced using renewable sources, it can also be low-carbon on a lifecycle basis.

Demand for dual-fuel (methanol and diesel) ships is growing across the globe. Based on current orders, more than 350 methanol ships are expected to be in operation by 2030. Demand is increasing, driven by methanol's ability to meet maritime GHG (Green House Gas) regulations and the flexibility of methanol infrastructure.

>125 of the world's largest ports already have methanol storage in place

>57% of our fleet uses methanol dual-fuel technology in 2024

OCI ACQUISITION

Late last year, Methanex signed an agreement to acquire OCI Global's international methanol business. The transaction includes OCI's interest in two world-scale methanol facilities in Beaumont, Texas, one of which also produces ammonia. The transaction also includes a low-carbon methanol production and marketing business and a currently idled methanol facility in the Netherlands. The acquisition is expected to close later in the second quarter of 2025.

"This is a unique opportunity to create value by acquiring two highly attractive North American methanol assets that will further strengthen our global production base," said Rich Sumner, President and CEO of Methanex. "From an operating perspective, we have a shared culture of safety and operational excellence, and we expect the OCI team will help us build new skills in ammonia while enhancing our capabilities in the evolving business of low carbon methanol production and marketing."

TAKING TARANAKI TO TEXAS

As part of Methanex's global growth, a new North American organisational structure has been created, offering opportunities for some of New Zealand's team. One of our senior leaders will head to Houston, Texas for two years to become Director, North America, Finance, and others will go to Beaumont, Texas on extended business trips. A number of our local team will remotely support the integration from our Taranaki offices.

Your questions answered

Want to know more about our operations?

Or to read our latest Sustainability Report? Go to www.methanex.com

If you have further questions, please email nzstakeholderrelations@methanex.com or phone +64 6 754 9700.