

RESPONSIBLE CARE AND
SOCIAL RESPONSIBILITY
REPORT 2013



METHANEX
A Responsible Care® Company

Methanex Corporation is the world's largest producer and supplier of methanol to major international markets in North America, Asia Pacific, Europe and South America. Methanex is committed to the Responsible Care® Ethic & Principles for Sustainability established by the Chemistry Industry Association of Canada. Responsible Care is a United Nations recognized sustainability initiative.

Our Responsible Care and Social Responsibility programs are closely aligned with the company's core values of integrity, trust, respect and professionalism. We care deeply about people and the environment in which we live, work and play, and believe our business should have a positive impact on people's lives. We choose to act responsibly in everything we do, and wherever we do business, the well-being of our stakeholders is a key priority.

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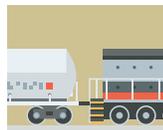
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This report may contain forward-looking statements. By their nature, such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. For a discussion of these risks and uncertainties, please refer to the Risk Factors section of the Management's Discussion and Analysis, which can be found in our most recent Annual Report or on our website at www.methanex.com.



PRESIDENT'S MESSAGE



John Floren
President and Chief Executive Officer

Every day, Methanex employees around the world work together as one team to achieve our company goals. Our team extends beyond our doors to include collaborations with customers, supply chain partners, government agencies, communities and other stakeholders to develop sustainable solutions that support our business, the environment and the global communities in which we have a presence.

I am continually impressed by the dedication and hard work of all our employees. 2013 was a very productive year for Methanex and together we were able to achieve record results. Throughout the year we maintained a strong focus on Responsible Care, which is at the core of our culture and our company practices.

Ensuring reliable production is critical to our business. In 2013, we made excellent progress towards reaching our target of eight million tonnes of operating capacity by early 2016. This capacity will allow us to meet the needs of our global customers as well as satisfy the increasing demand for methanol for energy applications, which today represents 40 per cent of the total methanol demand.

Some of our major accomplishments in 2013 include the completion of expansion and restart projects at our plants in Canada and New Zealand, respectively. We also made significant progress on relocating two of our plants from Chile to the U.S. Gulf Coast, a remarkable feat both in terms of the engineering logistics and the achievement of zero lost-time injuries during more than 2.2 million hours worked.

Our primary concern is always the safety and well-being of our employees, contractors and the communities where we do business. With heightened activity at many of our plant sites last year, we were pleased to record an improvement in our employee recordable injury frequency rate (RIFR). However, we were disappointed to see a slight increase in the overall RIFR in our contractor safety performance.

We are working closely with our contractor companies to develop and implement improvement strategies.

Through our comprehensive safety and product stewardship programs, we are dedicated to minimizing risks during methanol transportation, be it by ship, rail or truck. Rail safety figured prominently on the North American public agenda in 2013, and we are committed to working with industry and legislators to support the highest regulatory standards and best industry practices for the safe transportation of our product by rail. Our rail safety efforts include collaborating with stakeholders along transportation corridors and robust fleet management and preventative maintenance programs for the rail cars in our fleet. These ongoing efforts have resulted in award-winning rail safety performance for many years.

On the environmental side, we continue to manage our use of natural resources and minimize our emissions and waste wherever possible. We are excited to be involved in a number of initiatives using methanol as a clean-burning fuel with lower emissions. We have also commissioned seven energy-efficient ships for our Waterfront Shipping fleet that will run on flex fuels, including methanol.

Creating positive and sustainable benefits in the many communities where we operate is a key priority for us. Around the globe, our employees work in partnership with local organizations to manage the impact of our operations, build relationships and invest in community priorities that positively affect residents' lives.

In the coming year our goals include moving forward with our planned growth initiatives, running our existing assets safely and reliably and driving improved Responsible Care performance throughout the organization. Achieving these goals will require commitment, visible leadership and strong partnerships across functions, disciplines and regions.

Our company is growing quickly and I believe that being a global leader in Responsible Care will help us achieve our vision. In our 2013 report, we profile the many ways we work together as one team to improve our business and champion this key component of our culture.

A handwritten signature in black ink, appearing to read 'John Floren', written in a cursive style.

John Floren
President and Chief Executive Officer

ABOUT METHANEX



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Methanex Corporation is the world's largest producer and supplier of methanol to major international markets in North America, Asia Pacific, Europe and South America.

Methanex's regional marketing offices in Brussels, Santiago, Hong Kong, Beijing, Shanghai, Seoul, Tokyo, Dubai and Dallas ensure we are able to meet the needs of our global customers. We also have distribution terminals and storage facilities strategically located around the world, with key distribution hubs on the U.S. Gulf Coast as well as in Northwest Europe, Korea, and East and South China.

Methanol is an essential chemical building block that is used in countless industrial and consumer products. It is a clean-burning, cost-competitive alternative fuel.

Our global operations are additionally supported by the world's largest fleet of methanol ocean tankers, which are managed by Waterfront Shipping Limited, a wholly owned subsidiary of Methanex.

Headquartered in Vancouver, Canada, Methanex currently operates methanol production sites in Canada, Chile, Egypt, New Zealand and Trinidad and Tobago. We are growing our production base in the United States by relocating two methanol plants from Chile to Geismar, Louisiana. The first plant, Geismar 1, is targeted to be operational by the end of 2014, and the second plant, Geismar 2, is targeted to be operational by early 2016.

Providing a reliable supply of methanol to customers is critical to our business. In 2013, we enhanced capacity at our operations in Canada and New Zealand, which will add valuable supply for our customers around the globe and further strengthen our market leadership.



In 2013, Methanex made significant progress on our projects to relocate two plants from Chile to Geismar, Louisiana, in the U.S.

ABOUT METHANOL

Methanol (CH₃OH) is a clear, colourless liquid chemical that can be produced from a variety of sources, including natural gas and coal, as well as renewable sources such as municipal waste, landfill gas, biomass and captured carbon dioxide (CO₂).

Methanol is most commonly produced on an industrial scale by reforming natural gas with steam and then converting and distilling the resulting synthesized gas mixture to create pure methanol. The result is a clear, liquid, organic chemical that is water soluble and readily biodegradable.

METHANOL IN OUR LIVES

Methanol is used to produce hundreds of industrial and consumer items. Our customers include some of the world's leading chemical manufacturers, who transform our methanol into other industrial chemicals. These, in turn, are used in a wide range of everyday items, such as building materials, foams, resins, paints, plastics and various health and pharmaceutical products.

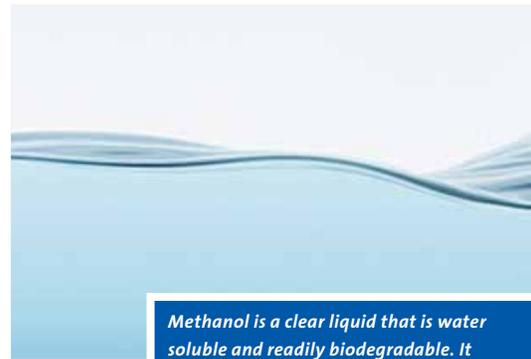
In addition, approximately 40 per cent of global methanol demand is used in energy-related applications, such as fuel blending, methyl tertiary butyl ether (MTBE), dimethyl ether (DME), biodiesel and olefins.

METHANOL FOR TRANSPORTATION

The global demand for energy continues to grow, as does the demand for methanol as an alternative source of energy and fuel. Alcohol-based fuels, such as methanol, are an attractive, economically viable alternative that can provide fuel diversity, reduce emissions and increase consumer choice.

Concerns over the environmental impact, supply and rising price of crude oil are leading many countries to seek alternative energy sources to meet their growing energy demands.

As a clean-burning fuel, methanol can be blended directly into gasoline to produce a high octane and efficient fuel with lower greenhouse gas and toxic emissions than conventional gasoline.



Methanol is a clear liquid that is water soluble and readily biodegradable. It is increasingly used as a clean-burning transportation fuel for cars and ships.



Methanex is participating in an exciting initiative with Carbon Recycling International to produce renewable methanol.



In Australia, Methanex is partnering with Coogee Energy to test methanol-blended fuel in vehicles.

Methanol is also a promising alternative fuel for ships. New environmental regulations from the International Maritime Organization require ships to decrease sulphur emissions, so the search is on for a cleaner shipping fuel. Waterfront Shipping, with industry partners, is commissioning seven new 50,000 dead weight tonne ships built with flex fuel engines that can run on methanol (please see the story on page 7).

Methanex is also participating in an exciting initiative with Carbon Recycling International in Iceland to produce renewable methanol, using water, waste CO₂ and electricity generated from a neighbouring geothermal power plant.

GOVERNANCE

Sound corporate governance is the foundation of our long-term success and the sustainability of our operations. Our corporate governance policies ensure that all business decisions and practices live up to the highest values of accountability, ethical behaviour and Responsible Care.

Methanex's Responsible Care and Social Responsibility (RC/SR) policies and programs are based on the Chemistry Industry Association of Canada's (CIAC) Principles for Sustainability and RC Codes of Practice. As an RC company, we dedicate our efforts, our technology and our business practices to sustainability and are committed to the betterment of society, the environment and the economy.

Management and direction

Our RC/SR practices are established by our Executive Leadership Team and endorsed by our Board of Directors. The Board's Responsible Care Committee oversees RC program performance and issues at the policy level, while the Public Policy Committee focuses on our SR program. The Board, through these two committees, considers ethics, accountability, governance, business relationships, product stewardship, community involvement and protecting people and the environment.

Methanex's Executive Leadership Team has overall responsibility for Methanex's RC policies and programs. Methanex's RC/SR program is managed through a "Plan, Do, Check, Act" cycle, both on a corporate-wide basis by global teams and regionally by local management. This rigorous management cycle enables the ongoing improvement of our RC/SR program, both globally and locally.

ABOUT THIS REPORT

As part of our commitment to Responsible Care and Social Responsibility, we have been reporting annually to the public about our global activities in these areas since 1997.

The 2013 *Responsible Care and Social Responsibility Report* covers the period of January 1 to December 31, 2013, and focuses on our performance and impact in four key areas: environment, community, workplace and marketplace.

We report on assets over which Methanex has direct or part ownership and full operational control. In the case of our wholly owned subsidiary Waterfront Shipping Ltd. (Waterfront), our reporting boundary includes time or spot chartered-in vessels to the extent that Waterfront has commercial control through charter party contracts.

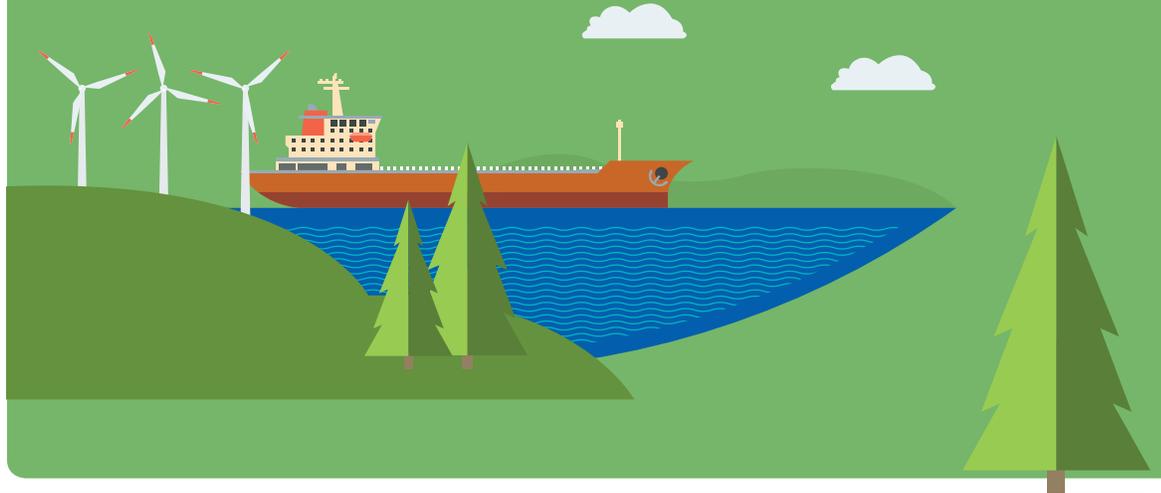
Our reporting approach includes a materiality analysis of the key topics that are of significant interest to our

stakeholders and that have economic, environmental or social impacts on our stakeholders and society at large. The Report includes qualitative examples that highlight our activities in specific performance areas as well as quantitative measures called key performance indicators (KPIs). These KPIs measure the effectiveness of our policies, procedures and systems. They also recognize trends and help us identify issues that require further action.

For information about Methanex's Code of Business Conduct, a set of standards that reinforce our values, please see the 2013 Information Circular on www.methanex.com. For detailed information about Methanex's financial performance, please see our 2013 Annual Report.

For additional information about our Responsible Care and Social Responsibility programs and initiatives, please visit www.methanex.com.

ENVIRONMENT



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We follow best environmental practices in all aspects of methanol production and distribution. We promote this ethic with our customers, distributors, partners, employees and other stakeholders. To lessen the environmental impact of our operations, we work to reduce our use of natural resources and energy, and to minimize our production of waste and emissions.

ENVIRONMENTAL MANAGEMENT SYSTEMS

Methanex's commitment to the environment is driven by the Responsible Care Codes of Practice. Our policies and environmental management system (EMS) have been designed to minimize the environmental impact of our operations, drive continuous improvement, comply with regulatory requirements and engage stakeholders for ongoing feedback.

Our EMS, which is based on the internationally recognized ISO 14001:2004 standard, integrates into our RC Management System and sets a framework for effective

environmental management. Each of our manufacturing locations establishes and maintains a respective EMS that is consistent with ISO 14001:2004 and in accordance with local statutory requirements and regulations.

As part of our continuous improvement, our EMS goals are to minimize our emissions as much as possible, conserve and protect water sources, prevent the spill of hazardous substances to the environment and reduce the generation of waste.

EMISSIONS

Our operations generate emissions both when fuel is consumed during the methanol production process and when we ship methanol to our customers worldwide. We continually strive to increase the energy efficiency of our plants and optimize our product distribution networks to reduce energy use and minimize emissions. This enables us to maintain our focus on business growth while also reducing our emissions.

The amount of emissions generated as a by-product of the methanol production process depends on the production technology and the age of the manufacturing facility; the quality of natural gas used as fuel and feedstock; and the energy efficiency of our plants. As a result, our overall emission rates may vary from year to year depending on the different plants we have in operation.



Methanex employees helped complete tree planting along the Herekawe Walkway, which provides a great environmental experience for the Taranaki community in New Zealand.

Therefore, the reliability of our production facilities and production processes are primary focus areas to ensure we can minimize our emissions. By continually improving our reliability, we not only reduce our energy use, but also reduce our emissions such as carbon dioxide (CO₂), nitrous oxides (NO_x) and particulate matter.

We also aim to minimize methanol vapour emissions, which are sometimes released during the production, storage or movement of methanol at our manufacturing sites. These emissions are minimized through the use of leak detection and repair programs and we continue to focus on employing vapour recovery and scrubber systems when storing and loading methanol.

Throughout our plants, waste steam and heat are recovered and then reused in the production process to conserve energy and water. At one of our plants we have also expanded our distillation capacity to increase production capacity and improve energy efficiency. Natural gas and energy consumption is routinely monitored to ensure plants continuously operate at optimum levels.

For more information on our 2013 CO₂ emissions, please see our response to the Investor Carbon Disclosure Project (CDP) 2014 Information Request (www.cdp.net).

WATER MANAGEMENT

We know that water is a valuable resource, especially in areas where supply is limited or shared with communities or ecosystems. Using water efficiently and ensuring wastewater discharges comply with regulations or company standards are high priorities for Methanex.

Our water quality programs include regular groundwater monitoring. All wastewater from our operations is treated and analyzed before it is discharged in accordance with regulations. In addition, Methanex sets a stricter internal leading indicator target for discharge treatment system performance beyond regulatory requirements. Discharges are to be below 50% of approved concentration levels for regulated parameters. Any parameter that exceeds 50% of the approved concentration would require further investigation of the cause of increased levels. This gives us advance warning of any potential issues with our treatment systems before treated effluent is discharged to the environment.

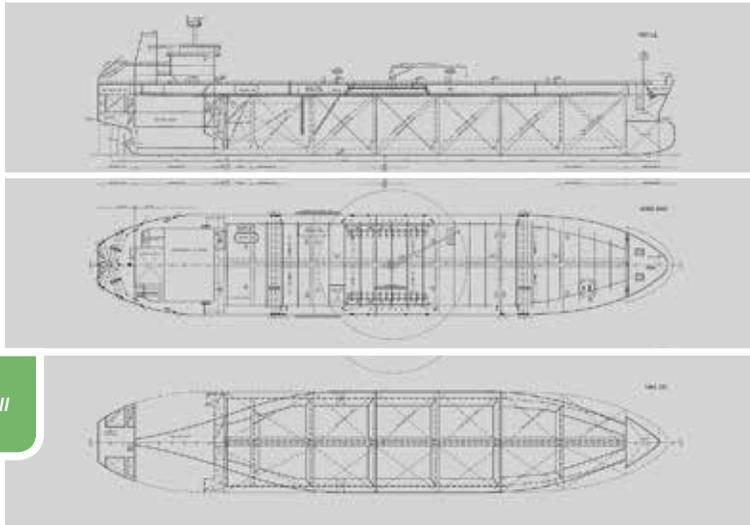
WASTE MANAGEMENT

We strive to be efficient in our use of natural resources and materials, and to recycle or reuse waste wherever possible to minimize the waste sent to landfills. Each Methanex location monitors the volumes of waste generated and diverted from disposal. Any waste generated is stored appropriately and disposed of by qualified waste management companies.

Spills

A spill is an unintended event that, in the vast majority of cases, is immediately contained and has no environmental implications. All of our facilities have control measures in place to mitigate potential effects on the environment.

In 2013, we had three notable spills to the ground: one involving the release of acidic water, one involving the release of acid, and one involving the release of diesel. With the exception of the acid spill, these incidents resulted in no observable or measurable impact on the environment. For more information, see the Environmental Incidents graph on page 8.



Waterfront Shipping has commissioned seven new energy-efficient ships that will run on flex fuels, including methanol.

REGIONAL HIGHLIGHTS

INVESTING IN SUSTAINABLE MARINE TECHNOLOGY

Waterfront Shipping Ltd. (Waterfront) is excited to be investing in new sustainable technology for the ships in our fleet and participating in numerous initiatives involving methanol as a clean-burning marine fuel.

Over the next few years, Waterfront will be renewing part of its fleet, as time charter vessel contracts expire, and will add new vessels to meet Methanex's increased product transportation needs. In December 2013, in collaboration with partners, Waterfront announced plans to commission seven new 50,000 dead weight tonne ships with flex fuel engines that can run on methanol, fuel oil, marine diesel oil or gas oil. The first ships will be delivered in 2016.

One of the salient features of these new vessels is their ability to use methanol for propulsion energy. Due to its clean-burning qualities and cost competitiveness with diesel, methanol can reduce or eliminate harmful emissions like sulphur and particulate matter and

reduce to a lesser extent both nitrous oxide and carbon dioxide emissions. With new International Maritime Organization environmental regulations soon coming into effect, flex fuel engines will allow vessels to run on methanol when they are in regions with strict emission control regulations.

The new ships' design also incorporates other sustainable improvements. Efficiency gains in various mechanical features, such as the main engine performance and tank cleaning system, will result in lower carbon dioxide and other emissions. In addition, as part of our commitment to the safety and well-being of our crew, the new vessels will offer substantially improved accommodation and wellness areas.

This exciting announcement follows other marine sustainability initiatives in which Waterfront and Methanex are involved, including the SPIRETH demonstration project with industry partners in the Nordic region to use methanol and DME as a marine fuel.

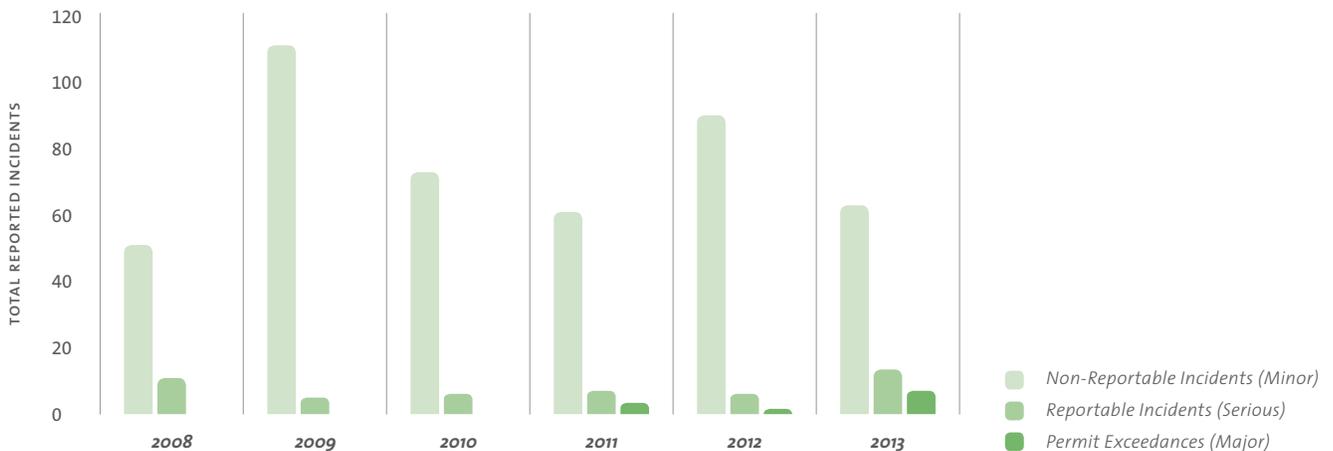
KEY PERFORMANCE INDICATORS

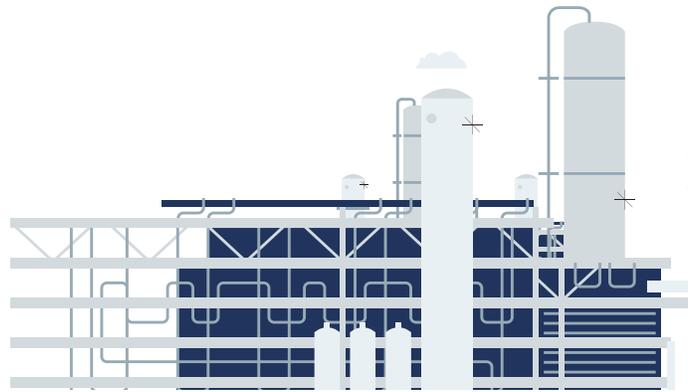


ENVIRONMENTAL INCIDENTS

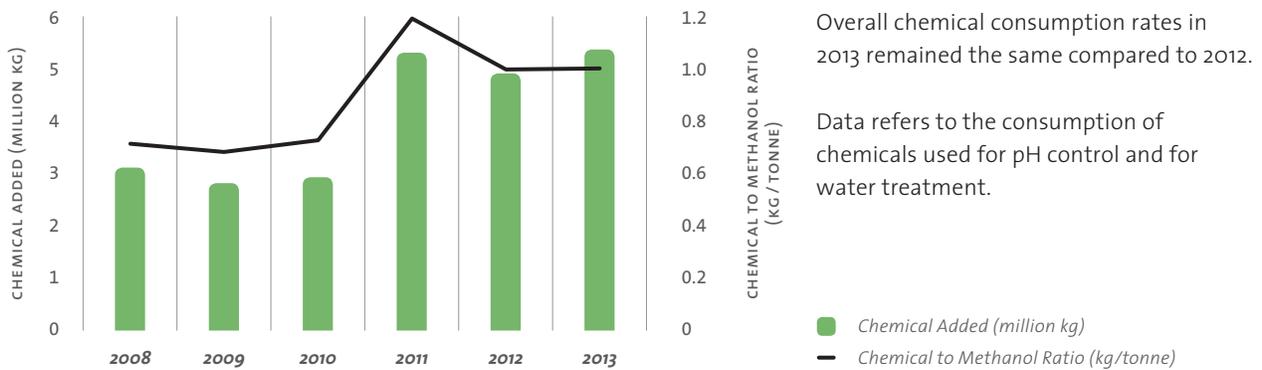
In 2013, we recorded 63 minor non-reportable environmental incidents, a 30 per cent decrease from 2012. We also experienced five major and 12 serious environmental incidents, an increase compared to previous years. Four of the five major environmental incidents resulted in no observable or measurable impact on the environment. One major incident was an acid spill at one of our plants, which had a measurable environmental impact and resulted in an Infringement Notice from the regional

authority. The number of serious incidents includes six noise complaints from the community regarding our Waitara Valley plant operation. Although we are meeting statutory requirements, we are committed to exploring technical solutions to reduce noise and working directly with community neighbours to address their concerns. The remaining six serious incidents had no measurable environmental impact.





GLOBAL CHEMICAL CONSUMPTION



OTHER ENVIRONMENTAL PERFORMANCE MEASURES

		2008	2009	2010	2011	2012	2013
Total energy use (excluding electricity)	GJ	158,239,191	151,885,462	153,692,088	184,541,565	192,550,664	202,923,207
Total electricity use	MWh	154,684	170,259	186,568	235,074	286,589	253,285
Electricity self-generated – non-renewable	%	41.64%	36.44%	36.30%	36.23%	39.24%	43.92%
Electricity self-generated – renewable	%	0.00%	0.00%	0.49%	2.55%	2.78%	2.31%
Electricity purchased – non-renewable	%	49.24%	47.32%	44.39%	46.89%	46.92%	39.78%
Electricity purchased – renewable	%	9.12%	16.24%	18.82%	14.33%	11.05%	13.14%
Total freshwater consumed	m ³	3,402,579	5,630,082	5,992,468	8,558,540	13,075,958	13,375,500
Magnitude and nature of penalties for non-compliance (environment, safety)	USD	NONE	NONE	NONE	NONE	1000	NONE

COMMUNITY



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We aim to be a respected and valued corporate citizen by creating positive and sustainable impacts in the communities where we operate.

BUILDING A FOUNDATION OF TRUST AND RESPECT WITH OUR STAKEHOLDERS

Building and maintaining our community relationships is essential to our social licence to operate. Our Responsible Care and Social Responsibility policies define our goals and actions to build open, honest relationships in the communities where we have a significant presence and to be accountable and responsive to the public.

We consult and communicate with our stakeholders through a variety of ways, including customer surveys, investor surveys, product stewardship outreach efforts and policy engagement initiatives. We also actively engage in community dialogue through stakeholder associations and networks; public meetings and forums; collaborative community projects and initiatives; community seminars, conferences, presentations, trade shows, surveys, one-on-one interviews and focus groups; emergency planning meetings; and neighbourhood and public meetings.

In addition, we have established Community Advisory Panels (CAPs) at our manufacturing locations to promote communication between Methanex and our fenceline communities. Composed of a cross-section of independent community representatives, these CAPs provide a valuable forum for open and honest communication.

MANAGING OUR OPERATIONS

We are committed to carefully managing the impacts of our operations and to proactively keeping the community informed about any potential risks associated with our operations. Methanex has plans, procedures and resources in place to effectively respond to potential crisis and emergency situations, and to protect our workforce, the environment, the public and our customers.

All of our locations have an emergency response program (ERP) that addresses potential emergencies. Each facility participates in the community emergency planning process by sharing ERP-related information with other facilities and stakeholders, providing training for emergency responders and conducting regular tests of the community ERP. Ongoing communication with responders and other stakeholders enables the company to build working relationships well in advance of a possible emergency and provide a comfort level to communities that the potential hazards or risks of our operations are under control.

INVESTING AND BUILDING CAPACITY IN COMMUNITIES

Methanol is an essential part of everyday life, and our operations have positive impacts in the communities where we do business. We contribute to the countries, regions and communities where we operate through tax and royalty payments, direct and indirect employment, and by purchasing local goods and services. By maximizing these benefits, Methanex is a valuable partner that contributes to the sustainable development of local communities.

In addition, we regularly invest money and time to support and build healthy communities that are great places to live and work. Employee-run social responsibility (SR) committees at our global locations identify local needs and develop community investment strategies that align with our business objectives.

Our SR investments include partnering with employees through a matching grants program; financial assistance for RC-related health, safety and environmental initiatives; and support for regional educational development and scholarships. Our financial contributions and in-kind gifts are complemented by the countless hours of volunteer time that our employees generously donate to local projects.

REGIONAL HIGHLIGHTS

INVESTING IN COMMUNITY HEALTH NEEDS IN EGYPT

Methanex in Egypt actively engages with its community stakeholders and local NGOs in Damietta, where our plant resides. We invest in a variety of social responsibility programs, identified through a collaborative engagement process.

Following a number of face-to-face meetings and needs assessment workshops, improving access to community health services emerged as a high priority for the community. In 2013, Methanex invested in several important community health initiatives, two of which are highlighted below.

Providing care for premature babies

Ansar El Sonnah Association, one of the oldest community organizations in Damietta, provides medical services for premature babies at a third of the cost of traditional hospitals.



Methanex provided funding for 10 incubators and related equipment for a new neonatal unit in Damietta, Egypt.



Methanex sponsored a medical caravan that brought health services directly to residents in neighbouring communities near Damietta.

Methanex donated 10 incubators, ventilator units and complementary accessories to the Association's neonatal unit and financed the installation of a medical gas system that powers the incubators. This essential equipment is providing much-needed care for some of Damietta's most vulnerable children.

Bringing health services to local communities

In Egypt, many villages lack local health services, forcing villagers to travel long distances for medical attention. Medical caravans are a popular way of bringing health care services to remote and underprivileged areas.

In June 2013, Methanex arranged for a medical caravan to provide services to residents in two villages neighbouring our plant, Khamsa and Setta. During the one-day event, free medical check-ups were offered and medicines dispensed to community residents from a large tent erected near the villages. Methanex's medical team and five doctors from Damietta conducted the medical examinations, assisted by Methanex employee volunteers who helped to organize patients and entertain young children who were waiting to see the doctors.

By the end of the day, more than 500 patients of all ages, with a wide range of medical ailments, had been helped. The program was well received by villagers, and plans are under way for Methanex to support a second medical caravan in 2014.



Methanex supports education and skills development programs that promote science and technology in Medicine Hat.



In 2013, Methanex hosted two Community Open Days for contractors and community members in Trinidad to address safety topics.

SUPPORTING SCIENCE AND TECHNOLOGY EDUCATION IN MEDICINE HAT, ALBERTA

Methanex works closely with our community partners in Alberta to identify education and skills development opportunities that support community needs as well as the company's business objectives.

We require strong leaders and skilled, motivated employees to drive our operations in Medicine Hat. We are also keen to attract young people to the organization and support their development.

In 2013, Methanex made a number of investments in education and skills development initiatives that foster an interest in science and technology and also prepare young people for the high-demand careers relevant to our business and essential to the economic health of the region.

Methanex pledged CDN\$25,000 over five years to Medicine Hat College to support two academic scholarships for power engineering students and to enhance the college's welding and steamfitter/pipefitter programs.

We also partnered with the Praxis Science and Technology Society (Praxis), whose vision is to promote and improve access to science and technology resources and experiences, particularly among young people, in southeastern Alberta.

In addition to providing a CDN\$5,000 corporate donation to the organization, Methanex employees volunteered as student mentors for Praxis' Operation Minerva, which aims to raise awareness of career opportunities for young women in science, technology, engineering and mathematics through job shadowing.

Methanex volunteers hosted students at the plant site and helped them conduct science experiments at a local high school. This opportunity not only introduced participants to our business, but also exposed them to the variety of careers available in science and technology.

COLLABORATING FOR SAFETY IN TRINIDAD

Working with stakeholders to ensure safety and reliability at all of our plants is a key element of our Responsible Care (RC) ethic. In 2013, Methanex Trinidad hosted two Community Open Days at the plant for community members and the local contractors and vendors with whom we do business. Our objective was to listen to, and learn from, their safety concerns prior to our 2013 Titan Plant turnaround, a scheduled plant shutdown for maintenance work.

At the first Open Day in June, Methanex welcomed members of our Community Advisory Panel as well as supervisory and management representatives from 10 vendor/contractor companies in our fenceline community. Following a site tour, Methanex shared information about our RC culture, process safety, emergency management and safety measures. Attendees had an opportunity to provide feedback regarding emergency preparedness and response, and to make recommendations for improving community communication before plant turnarounds.

In July, Methanex hosted a second Community Open Day. Methanex teams met with the CEOs, Managing Directors and Supervisors from 11 service providers supporting the turnaround to develop strategies for a successful outcome. Open discussion resulted in many pre-emptive actions to address concerns and improvements.

The Community Open Days provided valuable opportunities for face-to-face dialogue with community groups and companies that have a vested interest in supporting our reliability and RC initiatives. We will continue to proactively engage with our contractors and service providers so that they can better understand our business and safety goals, and their role in helping us achieve them.



Employees in Brussels organized a family BBQ for Centre Ganspoel, an organization for young adults with visual and neuro-motor impairments.



Dallas employees collected items for Toys for Tots, a national charity devoted to distributing toys to less fortunate children during the Christmas holidays.



Methanex supports science students in Chile, whose innovative work in creating biofuel from salmon waste has received international recognition.



Employees in Geismar prepare an experiment at ChemFriends, a science exhibition organized by local chemistry companies, educators and government.



A Methanex-supported team from Central China Normal University won first prize in the 2013 National Chemistry Video Contest.



Vancouver employees raised more than CDN\$33,000 for the 2013 Kick for a Cure Soccerfest, an annual fundraiser for childhood cancer research.



We are committed to managing the impacts of our operations on our employees and our communities. In addition to having policies and practices to minimize the risk of hearing loss in the workplace, Methanex New Zealand has procedures to ensure our plants operate at the lowest possible noise levels, in compliance with regulatory requirements and in recognition of local community members' concerns.

WHAT OTHERS SAY

“Heartfelt thanks to Methanex New Zealand for its generous support of the inaugural Silent Leadership Challenge. Staff brilliantly championed the cause of the 700,000 New Zealanders who are deaf and hearing impaired by undertaking a number of communication challenges wearing hearing protectors to simulate deafness.

Their outstanding efforts put Methanex at the top of our fundraising ladder and promoted the importance of adopting safe workplace practices to prevent hearing loss. Fantastic!”

Louise Carroll, CEO
The National Foundation for the Deaf
Auckland, New Zealand

WORKPLACE



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The safety and well-being of our employees, contractors and the communities where we do business is our number one priority. Our people are our greatest asset and we are committed to providing a safe and healthy work environment.

We are dedicated to being an employer of choice by fostering a culture that attracts, retains and develops talented employees by focusing on teamwork, ongoing learning and recognizing success. Across regions, functions and disciplines, we work together as one team toward a shared vision.

HEALTH AND SAFETY

We firmly believe that all work-related injuries and illnesses are avoidable, and it is on this basis that we design and manage our health and safety programs.

We measure, gather and review quantitative health and safety data using internal guidelines that are based on accepted external standards and industry best practices.

Our internal standard for classifying injuries follows the United States Department of Labor's Occupational Safety and Health Administration – Bureau of Labor Statistics requirement. Data quality is monitored by regional RC leaders, regional managers and the RC department at Methanex's head office. Data is gathered in a global database, from which it is then extracted, analyzed and reported to regional management, the company's Executive Leadership Team and the Responsible Care Committee of the Board.

Our goal is to achieve a zero-injury workplace, year after year. We are pleased with our improvement in employee safety in 2013; however, we are concerned that, for the third year in a row, our contractor safety results have declined. In 2013, we had a number of plant maintenance turnarounds, which required a significantly expanded contractor workforce and put additional pressure on our site safety systems. We have implemented a number of program changes to improve contractor safety performance and achieved some regional success in 2013. We are targeting to raise our overall global contractor safety performance in 2014. For more information about our 2013 contractor safety efforts, please see the story on page 16.

Process safety management

In 2012, we introduced a global-wide focus to proactively manage process safety at our manufacturing sites. Process safety incidents are typically "high consequence, low frequency events," such as fire, explosions and toxic releases.



Process safety management is a key focus area for Methanex to ensure safety at our manufacturing sites.



Methanex's Core Values of trust, respect, integrity and professionalism guide everything we do, including how we manage and support employees.

The primary aim of process safety management is to reduce the risk of these incidents by controlling major accident hazards. In 2013, we took action on key areas identified in a 2012 program gap assessment, which was measured against the Center for Chemical Process Safety's Guidelines for Risk Based Process Safety.

We also defined key performance indicators for process safety to help us identify, respond to and communicate information about these important safety aspects. We are looking forward to the results of a formal external benchmarking initiative, which will further support a longer-term continual improvement process safety program.

OUR CULTURE

At Methanex, we are committed to working together as one team across functions, disciplines and regions toward our shared vision. We take pride in our strong corporate culture, built on our Core Values of integrity, trust, respect and professionalism; our unwavering commitment to Responsible Care; and our investment in ongoing learning and development opportunities for our people.

In every community where we operate, we aim to be a world-class employer that attracts, develops and retains the best talent. We want our employees to be empowered and engaged in meaningful work and to be recognized for their success.

SUPPORTING OUR PEOPLE

It's an exciting time for Methanex. We are embarking on an unprecedented period of business growth, bringing new opportunities for both the company and our employees. As we strive towards our 2020 vision, ensuring we are able to attract, retain and develop strong leaders and skilled, motivated employees is critical to our success.

Our workforce demographics help guide our employee initiatives. Due to the opening of a number of sites, currently 58 per cent of our global workforce has been with the company for five years or less. Over the next few years we will increase our approximately 1,100 employees by approximately 500 people. We are focused on building leadership capacity and implementing effective talent management programs to support our new employees and successfully deliver on our strategy for growth.

Investing in the development of our leaders and all levels of talent across the organization is a top priority that took a renewed focus in 2013. We recognize that people work in different ways and we are committed to helping our employees build their respective skills and strengths to realize their full potential.



Ongoing learning and development for employees through on-the-job training and formal learning opportunities is a key part of Methanex's culture.



Methanex's Graduates in Training initiative for younger employees is designed to foster leadership and skills development.

Developing leaders

Identifying and mentoring the next generation of leaders at Methanex is critical to the company's future success. It is also a key accountability measure for all levels of Methanex executives and leaders, who aim to spend approximately 30 to 40 per cent of their time coaching our people. Recently, we launched the Methanex Global Leadership Suite, a series of leadership programs for new and mid-level managers as well as executive leaders.

Developing our talent pipeline

Talent and succession planning has been a core business process at Methanex for many years. All six members of our current Executive Leadership Team (ELT) were promoted from within, as were most of the 38 members of our Global Leadership Council (GLC), a group of functional and site leaders who develop and implement our global strategy, policies and programs. Although women today make up only one-quarter of our global workforce, six women are represented on the GLC, including two senior ELT members. In addition, two members of Methanex's Board of Directors are women, bringing a more diverse perspective to the Company's business affairs.

Learning and development opportunities

At Methanex we champion the personal and professional growth of employees through a combination of on-the-job learning experiences, coaching and mentoring, and formal development opportunities.

For our younger employees, our two-year Graduates in Training initiative for graduate engineers is designed to foster leadership and build technical, commercial and interpersonal skills through rotational assignments as well as informal and formal learning. Our goal is to have a company-wide program that provides a pipeline for developing younger employees with multidisciplinary capabilities and leadership potential.

Another way we develop the professional competencies and skills of our people is through the Petroskills Competence Management and Assurance program, which was implemented at our New Zealand, Geismar and Trinidad locations in 2013 and will be rolled out to other regions in 2014. The project's overarching goals are to connect learning and development with workplace needs through competency-based training. By developing a system that helps define the competencies required for specific roles as well as the knowledge and capability components needed to ensure ongoing quality assurance, we can deliver high calibre training programs for our next generation of leaders.

REGIONAL HIGHLIGHTS

WORKING WITH CONTRACTORS TO IMPROVE SAFETY

Our plants are hubs of activity, with employees working alongside diverse contractors to complete often complex projects. In 2013, we saw a heightened level of work at our sites in Medicine Hat, New Zealand, Trinidad, and Geismar and Chile due to expansion, restart, turnaround and relocation, respectively.

We were pleased to record an improvement in our employee recordable injury frequency rate (RIFR) for 2013; however, we saw a rise in the overall contractor RIFR, due in part to the high number of contractors involved in our numerous projects as well as the variability of their skills and experience.

We continue to take steps to address contractor safety, both by re-evaluating our contractor management practices to identify gaps and investing additional resources to improve our performance.



Following changes to various contractor operational and safety procedures, in 2013 we saw a marked improvement in contractor safety performance at our Egypt plant.

Enhancing performance in Damietta, Egypt

In 2012, our Damietta, Egypt site recorded eight injuries, seven of which occurred to service contractors who work outside of plant process areas (i.e., janitorial, kitchen and security staff). Following a thorough contract management review, key actions were undertaken to mitigate these problem areas, including a rearrangement of the work environment and shift schedule; safety training for service contractors and front-line supervisors; and regular safety inspections.

As a result of these actions, in 2013 we experienced a 50 per cent reduction in the total rate of contractor injuries, of which only two occurred within the service contractor group.

Leveraging lessons learned in New Zealand

The restart of our Waitara Valley, New Zealand plant in late 2013 was successful, resulting in injuries of only low severity; however, there were several near-miss incidents that could have been more severe. Following the project, we conducted an analysis of lessons learned and integrated these with best practices identified during the relocation of a plant from Chile to Geismar, Louisiana. This knowledge was then applied to the planning and execution of our extensive Motunui 2 plant turnaround, which took place in September 2013. The result was a stepped improvement in contractor safety, with only one relatively minor recordable injury over a 75-day period during which the contractor workforce peaked at more than 1,000 employees.

Looking ahead, we plan to leverage these regional lessons and best practices for upcoming turnarounds at other Methanex locations, with the goal of raising our overall global contractor safety performance in 2014.



NEXXO South America specializes in applied industrial engineering and cleaning for the energy and mining sectors, among others. The company works closely with Methanex in Chile, providing preventive maintenance services as well as support on major projects, including the relocation of plants from Chile to Geismar, Louisiana.

WHAT OTHERS SAY

“I have worked with Methanex Chile for more than 15 years on numerous projects and contracts. Methanex is a company with consistently high standards and principles, especially regarding issues related to Responsible Care and quality. These values are never compromised, even in the most complex situations.

Also important are Methanex’s leadership and social responsibility efforts in the community.

I believe that Methanex is a company with unwavering integrity, which has supported the many challenges and successes we have faced together.”

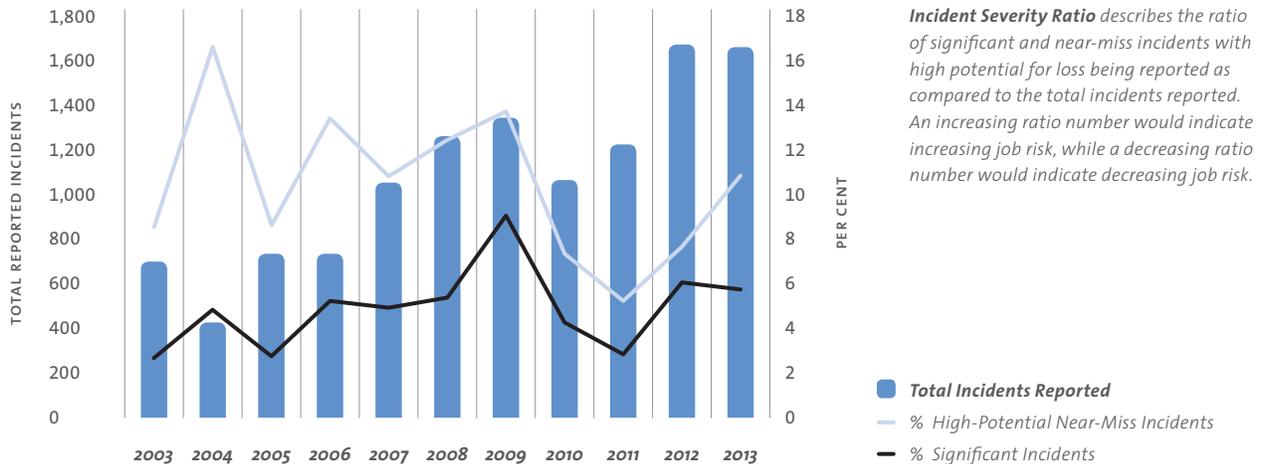
Alejandro Arriado Villarroel, Contractor Administrator
NEXXO South America

KEY PERFORMANCE INDICATORS

INCIDENT SEVERITY RATIO

The data gathered over 2013 indicates an improvement in the number of significant incidents that we experienced as compared to total incidents reported. This positive result is counterbalanced by an increase in the number of high-potential near-miss events. This increase relates to the large plant maintenance

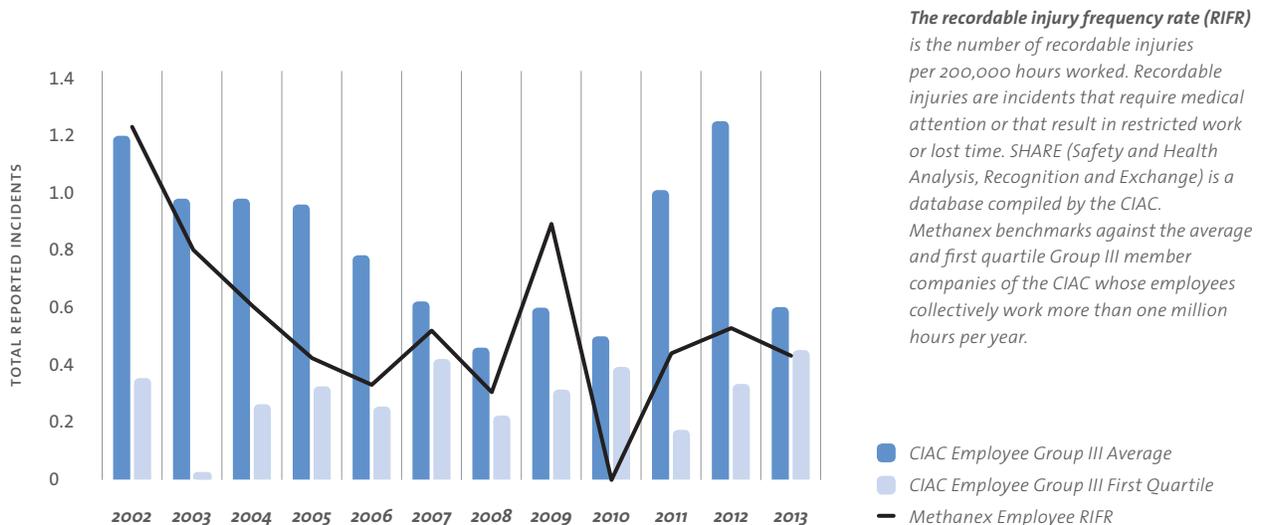
turnarounds that were carried out in 2013 and the challenges of incidents where objects were inadvertently dropped from heights. New control measures have been put in place with early indications of success in stopping these types of incidents.



EMPLOYEE RECORDABLE INJURY FREQUENCY RATE COMPARISON

In 2013, we experienced a total of four employee recordable injuries across the company. The injuries experienced were of relatively low severity, with one resulting in three days of restricted work and the balance requiring medical aid.

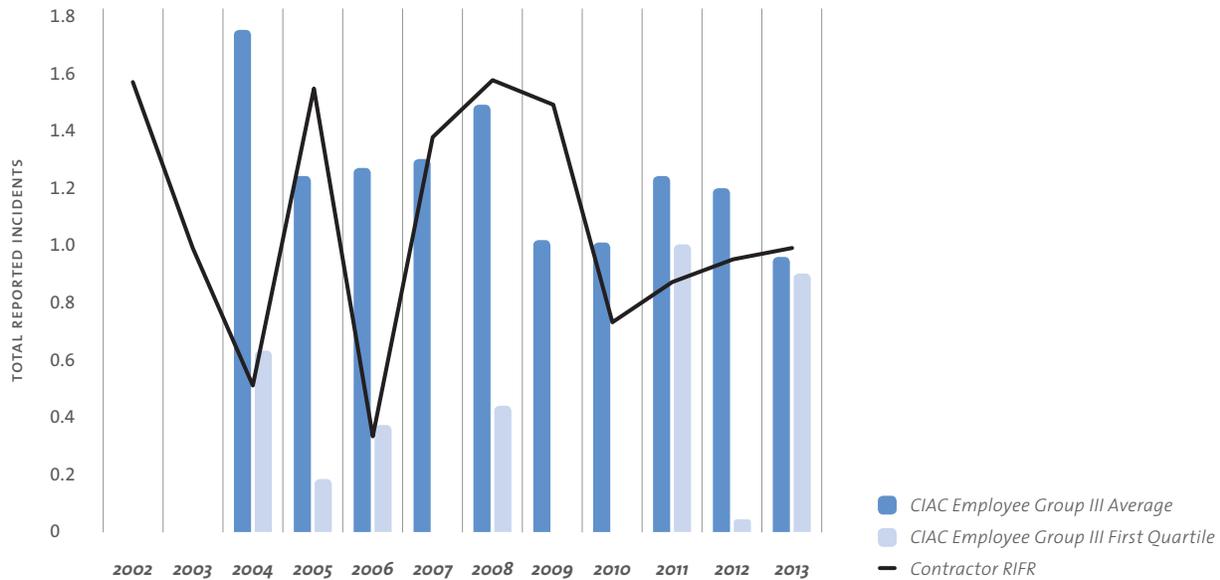
Analysis was conducted and actions taken to resolve identified issues. For only the second time in our company history, our results were within the top quartile as compared to our Chemistry Industry Association of Canada (CIAC) benchmark group.



CONTRACTOR RECORDABLE INJURY FREQUENCY RATE COMPARISON

In 2013, we had a total of 20 contractor recordable injuries across the company; these coincided with an unprecedented amount of plant restart, maintenance turnaround and project work on our plant sites, all of which required large contractor workforces.

We are disappointed in the increase in the contractor injury rate over the past three years and are working hard to reverse this trend. For more information see the story on page 16.



GLOBAL EMPLOYEE STATISTICS IN 2013

Our workforce demographics help guide our employee practices and initiatives. Below are our employee demographics for 2013.

Employees by Region

Region	Per Cent
Asia Pacific	4%
Chile	11%
Dallas	3%
Egypt	13%
Europe	3%
Louisiana	5%
Medicine Hat	11%
New Zealand	21%
Trinidad	18%
Vancouver	11%
Total	100%

Employee Gender

Gender	Per Cent
Female	26%
Male	74%
Total	100%

Length of Employee Service

Service Range	Per Cent
< 01 Year	14%
01-02 Years	18%
03-05 Years	26%
06-10 Years	15%
11-15 Years	13%
16-20 Years	6%
21-25 Years	4%
26+ Years	4%
Total	100%

Employee Generation

Generation	Per Cent
Millennial (1981 or after)	28%
Generation X (1966-1980)	45%
Boomer (1946-1965)	27%
Mature (1945 or prior)	0%
Total	100%

MARKETPLACE



We are dedicated to minimizing risks during all phases of methanol transportation, distribution, storage and use.

A COMPLETE JOURNEY APPROACH TO PRODUCT STEWARDSHIP

We strive to maintain the highest safety standards, protect the environment and share methanol safe-handling knowledge with all stakeholders in our supply chain and beyond, including customers and their downstream end-users, emergency responders, industry associations, governments and other stakeholders.

LOGISTICS: MINIMIZING RISKS IN OUR SUPPLY CHAIN

Shipping

Waterfront Shipping Ltd. (Waterfront) provides a customized training program on methanol safe-handling and nitrogen awareness that each year targets more than 800 vessel crew members working aboard the Waterfront fleet. To ensure compliance with all regulations and best practices, all ocean-going ships are required to complete an annual inspection based on the Chemical Distribution Institute's Marine (CDI-M) protocol.

Our internal Safety Visit program, conducted annually on all ships, also checks to ensure the highest safety standards are in place for crews.

In 2013, we updated our Safety Visit Protocol, integrating lessons learned from 2012 inspections. We also incorporated comprehensive occupational hygiene monitoring and crew wellness checks. A number of positive changes have resulted from these safety visits, such as the addition of a Safety Officer, new "stop work" and improved management of crews' mandated rest hours.

For our in-region barge operations, all contracted companies have successfully passed our internal barge contractor selection process. This process assesses their Responsible Care performance when transporting methanol along inland rivers.

Terminal

All of Methanex's owned or contracted methanol storage terminals have been audited using a third-party protocol. During 2013, more than 70 per cent of the terminals and customer locations where we deliver methanol had completed an audit based on the Chemical Distribution Institute's Terminal (CDI-T) protocol; the Oil Companies International Marine Forum protocol; or a CDI-T approved Methanex terminal pre-screening assessment protocol. We also launched a Logistics Service Provider Recognition Award program in Asia Pacific to encourage continuous safety improvement and partnership.



Waterfront Shipping is a recognized industry leader for its efforts to improve safety practices and living conditions for crew onboard its vessels.



In 2013, Methanex Chile hosted a Responsible Care training camp for firefighters that included safe methanol training and handling.

Road and rail

We continue to emphasize road and rail transportation safety. During the year, we held trucking industry-focused methanol safety seminars in Japan, China, South Korea, Brazil and Egypt, which brought together customers, distributors, end-user customers (and their truck carriers), terminal staff and emergency responders.

In addition, our railcar safety program in North America includes robust safety training as well as fleet maintenance management and has resulted in several railcar-specific awards over the years. For more information about our North American rail-car efforts, please see the story on page 22.

OUTREACH: EXTENDING PRODUCT STEWARDSHIP THROUGH THE VALUE CHAIN

Reaching out to stakeholders throughout the value chain to share safety practices is an important part of our product stewardship program. Each year, we communicate with more than 1,500 individuals worldwide, and we reach many more through our train-the-trainer model. Program events include seminars, conference presentations, tailored training sessions, visits and partnership programs.

We continue to work closely with our distributors to enhance product stewardship. In 2013, we launched a Distributor Responsible Care Standard with distributors in Japan, China and South Korea to establish performance expectations on product transportation and the safe use of methanol. We plan to introduce this standard in other regions, in collaboration with local distributors.

In 2013, we delivered more than 25 Responsible Care and methanol safety seminars, training sessions and presentations to global stakeholder groups, including customers, logistics providers and carriers, terminal staff, local communities, emergency responders, industry associations and governments. For example, in South America, we invited for the fifth year in a row our customers from Peru, Chile and Brazil to join our annual four-day intensive fire brigade training camp in Chile, held in partnership with the Punta Arenas fire brigade and our plant operators. In addition, we continued our support for regional biodiesel growth, primarily in Brazil, by providing methanol safety training and safety site visits for various biodiesel producers. In Colombia, we partnered with a terminal to host a major methanol safety and Responsible Care seminar for local distributors, biodiesel and resin producers, and government representatives.

SUPPORTING SUSTAINABLE MARKETS FOR METHANOL

The growth of new methanol markets must be responsible and sustainable. In 2013, we participated in numerous national and international initiatives to promote methanol as a clean fuel and to advocate for its safe handling. To learn more about methanol as a fuel, please see page 3.

In Asia, we are supporting the development of regulations and standards for methanol/gasoline, dimethyl ether (DME) and liquefied petroleum gas (LPG) blending in China through our involvement in the Methanol Institute and the International DME Association. We have also presented on the potential of methanol as a clean fuel at major conferences organized by leading Chinese industry associations.

For example, in 2013, in partnership with the Shanxi New Energy Automobile Leading Group Office, Methanex conducted the first methanol safety event in Shanxi, attended by more than 100 representatives from the fuel blending sector.

In Europe and the Pacific, we continue to collaborate with stakeholders to identify health, safety and environmental (HSE) concerns about the use of methanol as a fuel and raise HSE standards and awareness.

Finally, as a founding member of the Gulf Petrochemicals & Chemicals Association's Responsible Care Committee, we continue to work to build a strong Responsible Care culture in the Middle East.

Project HOPE

Methanex continues to work closely with the Methanol Institute's Product Stewardship Committee and Bootleg Alcohol Prevention Subcommittee to identify ways to prevent incidents of methanol poisoning from the distribution of illegal bootleg alcohol beverages. The international non-profit organization *Project HOPE* has been identified to monitor and increase public awareness of the issue as well as provide training to stakeholders in targeted countries.



In 2013, Methanex co-presented the first Responsible Care methanol safety event in Shanxi, China.

practices for the transportation of our product by rail. We continually strive to enhance our rail safety practices to meet and, in many cases, exceed legislative requirements.

In the U.S., Methanex adheres to the ACC's TRANSCAER (Transportation Community Awareness and Emergency Response), a voluntary chemical industry initiative that supports transportation hazard management. In Canada, we follow a similar CIAC-led initiative called the Transportation Emergency Assistance Program (TEAP III).

To support our adherence to these industry best practices, Methanex has internal standards that set the minimum requirements for all of our locations' planning, administration, training and resource utilization as well as emergency preparedness and response for effective road, rail, pipeline and marine transportation, and other incidents.

Collaborating with stakeholders for rail safety

To promote the safe transport of our product by rail we work with industry partners and stakeholders along transportation corridors on emergency response planning and methanol safe handling. For example, through our TRANSCAER partnerships, we collaborate with rail companies, such as Canadian Pacific (CP) and Canadian National (CN), trucking companies, emergency response companies and fellow product shippers to share best practices.

In addition, our Medicine Hat plant team works closely with tri-level government agencies in Canada as well as stakeholders in Alberta regarding all aspects of emergency planning and response. These stakeholders include the City of Medicine Hat, the Province of Alberta's Emergency Response Team, the Alberta Industrial Fire Protection Association and the Southern Alberta MedicAir Society's Helicopter Air Lift Operation (H.A.L.O) operators, among others.

REGIONAL HIGHLIGHTS

MANAGING RAIL SAFETY IN NORTH AMERICA

Managing the safe transport of our product is a fundamental part of our Responsible Care program. In North America, we ship approximately 10,000 shipments of methanol by rail every year from our many terminal locations and our Medicine Hat plant to customers across Canada and the United States.

Against a backdrop of increased rail traffic and recent high-profile safety incidents in North America, there has been intense public and government scrutiny of hazardous goods transport by rail. Legislators on both sides of the Canada/U.S. border are issuing strict recommendations to enhance the safety of rail shipments.

Leading industry practices for rail safety

As a Responsible Care company, we work with the Chemistry Industry Association of Canada (CIAC) and American Chemistry Council (ACC) to support the highest regulatory standards and best industry



Methanex's comprehensive product stewardship program ensures the highest safety and emergency preparedness practices are in place for the transport of our product.



In 2013, Methanex received awards for the safe transport of our product by rail.

Railcar fleet management and preventative maintenance program

A key part of our rail safety management is a well-defined preventative maintenance (PM) program for the railcars in our fleet. Methanex's fleet management standard sets stringent PM requirements for our railcars, incorporating best practices and lessons learned from past incidents. In many cases, our fleet standard requirements exceed those of industry. For example, the railcars in Methanex's fleet are no more than 20 years old, whereas the industry lifespan of a car can be 40+ years.

Also, all of the tank cars in our fleet undergo mandatory regulatory inspections every 10 years, including a thorough review of tanks and valves, to ensure all equipment meets and/or exceeds legislated standards. Our railcar PM program complements this protocol and exceeds minimum regulatory mandates by requiring our own internal inspections every five years.

As a result of our robust fleet management and PM program, we are proud to have achieved award-winning rail safety results for many years. For more information on our 2013 awards, please see the highlights on page 24.



WHAT OTHERS SAY

Canadian Pacific (CP) is dedicated to safety and environmental stewardship. We are proud to work with business partners such as Methanex Corporation who share this commitment.

As a Responsible Care® company, each year we recognize these partners with the Canadian Pacific Safe Shipper Award. By working with customers, suppliers and contractors who are committed to responsible practices, CP continues to promote safe shipping through all the communities in which we operate.

Jane O'Hagan, EVP and Chief Marketing Officer
Canadian Pacific

AWARDS

6

In 2013, Methanex received numerous awards in recognition of its strong commitment to Responsible Care and social responsibility. Here are some of the global highlights.

NORTH AMERICA

American Chemistry Council (ACC) 2012 Responsible Care Performance Award

Methanex was among several chemical shippers to receive the annual Responsible Care® Performance Award. The award recognizes member companies' progress in achieving the ACC's board-approved goals and targets.

American Commercial Lines (ACL) 2012 Marine Environmental Stewardship Award

Methanex received this ACL honour for its safe handling and transport in 2012 of more than one billion gallons of chemicals without incident.

Burlington Northern Santa Fe (BNSF) 2013 Product Stewardship Award

This award is presented to chemical shippers that have successfully transported more than 500 loaded tank cars of hazardous materials during the previous calendar year with zero non-accidental releases (NARs).

Canadian Pacific (CP) Shipper Safety Award

Methanex received the CP Shipper Safety Award for achieving zero NARs during the previous calendar year. This marks the first time Methanex has received this award since 2008, highlighting the company's improved shipping safety practices.

Chemistry Industry Association of Canada (CIAC) Excellence in Safety Award

Methanex was honoured with this CIAC accolade for safety performance, the 10th time the company has received the award. The award is based on a company's total recordable incident rates over a five-year period.

Louisiana Chemical Association 2013 Most Valuable Participant Award

Bob Brady, Manager, Responsible Care, Methanex Geismar, was given the Most Valuable Participant award in recognition of his contributions to the organization's Environmental Committee.

Union Pacific (UP) 2012 Pinnacle Award

UP presents its Pinnacle Award for chemical rail transportation safety to customers that have successfully implemented prevention and corrective plans to achieve zero NARs in a calendar year.

CHILE

MERCO's 100 Most Respected Companies in Chile

In 2013, MERCO Corporate Reputation Monitor ranked Methanex among Chile's 100 most respected companies, and third in the industrial sector. The independent survey annually measures companies on reputation, leadership, social responsibility and corporate governance.

National Security Council (NSC) 2012 "Rosalino Fuentes Silva" Award

Methanex Chile received this annual national award for its accident risk prevention record and for achieving the lowest accident frequency rate in the chemical industries category.

NEW ZEALAND

National Foundation for the Deaf (NFD) Silent Leadership Challenge Supreme Award

Methanex New Zealand was awarded this NFD honour for its efforts in increasing awareness of hearing loss in the workplace and raising the most funds in the Silent Leadership Challenge.

TRINIDAD AND TOBAGO

American Chamber of Commerce of Trinidad and Tobago (AmCham) 2013 National Excellence in Health, Safety and Environment (HSE) Award – Most Improved HSE Performance

Presented in collaboration with the Ministry of Labour and Small and Micro Enterprise Development, the AmCham awards recognize companies that have integrated HSE into their corporate culture. Methanex received the "Most Improved Performance" in the Energy (medium) category.

Energy Chamber of Trinidad and Tobago 2013 Corporate Social Responsibility Award – Best Social Investment Project

Methanex received this award for its "Mentoring our Children" project and partnership with Habitat for Humanity.

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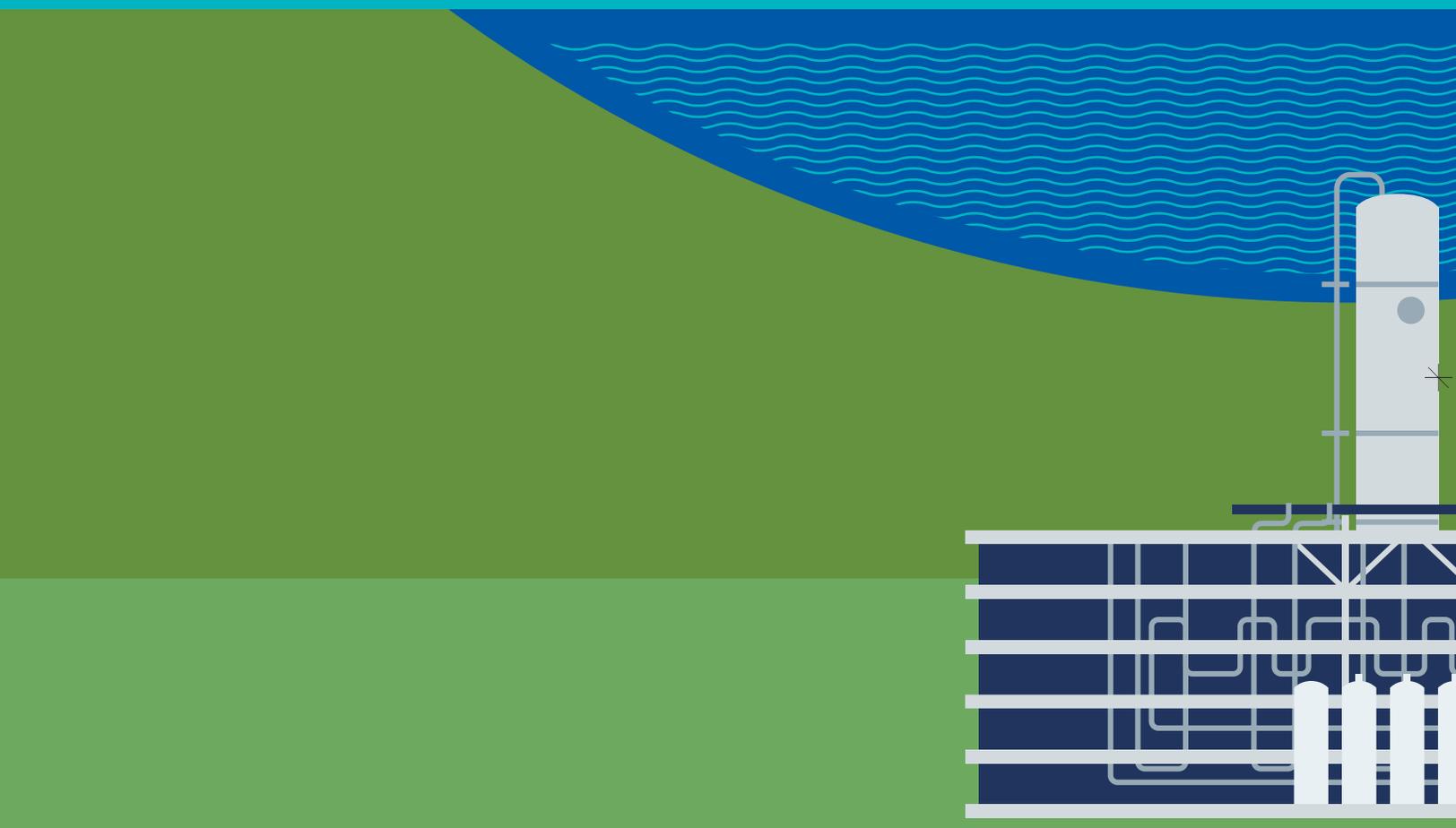
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