

**Methanex
Corporation**

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2014

Methanex: Global Methanol Production Facilities

Canada

Our 470,000 tonnes per year methanol plant in Medicine Hat, Alberta, restarted in 2011. In September 2013, the Medicine Hat plant completed a debottlenecking of the distillation process increasing the total production capacity to 560,000 tonnes per year. The facility is extremely well positioned to supply customers in Canada and the U.S. We are confident that long-term natural gas dynamics in North America will support the long-term operation of this facility.

Chile

Methanex's Latin American production hub is located at Cabo Negro, 28 kilometres north of Punta Arenas on the Strait of Magellan in the heart of Chile's petroleum and gas-producing region. Four separate methanol plants made up this hub, which had a combined production capacity of 3.8 million tonnes per year. This location serves primarily the Asia Pacific and European markets, but also ships product to other South American locations, Mexico and the U.S.

Given the well-documented gas supply challenges to our Chile site, we are relocating two Chile plants totaling 2.0 million tonnes in capacity to Geismar, Louisiana (see below). In May 2014, we idled our remaining Chile operations due to insufficient natural gas supply.

We continue to believe there is upside potential for Methanex in the region, supported by gas development and drilling activity in southern Chile. While we remain committed to supporting gas development in Chile, we are also proceeding with other initiatives to create value from our Chile operations.

United States

In 2012, Methanex announced it will relocate one of its idle methanol plants in Chile to Geismar, Louisiana. This reassembled plant, Geismar I, is targeted to be operational by the end of 2014. In 2013, Methanex announced a second relocation of an idle Chile methanol plant to Geismar. This second reassembled plant, Geismar II, is targeted to be operational by early 2016. The impact of shale gas development in North America has resulted in a competitive natural gas environment in North America. The U.S. Gulf Coast and Louisiana possess world-class infrastructure, skilled workers and a positive environment in which to do business. The two new assets in this region will further support our ability to supply our long standing customers in a reliable manner.

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Egypt

Methanex Corporation's affiliate, EMethanex operates a 1.3 million tonnes per year methanol facility in Damietta on the Mediterranean Sea in Egypt. Methanex is a majority shareholder with just over 50% interest. The remaining interest is held by Arab Petroleum Investments Corporation (17%), Egyptian Petrochemical Holding Company (12%); Egyptian Natural Gas Holding Company (12%); and Egyptian National Gas Company (9%). Methanex off-takes 100% of the methanol. This plant is one of the most energy-efficient methanol production facilities in the world.

New Zealand

Methanex owns three methanol plants in Taranaki, New Zealand - two plants in Motunui and one in Waitara Valley. These plants have the potential to produce up to 2.4 million tonnes per year. In September 2013, Methanex restarted an idle distillation unit which will debottleneck methanol production capacity at the Motunui site. In October 2013, Methanex also successfully restarted its 0.5 million tonnes plant in Waitara Valley. These two initiatives will enable Methanex to increase its total annual operating capacity in New Zealand by up to 0.9 million tonnes, depending on natural gas composition. Product from the New Zealand facility is shipped to Asia Pacific markets.

Trinidad and Tobago

Trinidad and Tobago is home to one of Methanex's major production hubs. This hub, situated on the Point Lisas Industrial Estate, is ideally situated to serve both the North American and European methanol markets.

Our share of the methanol facilities in Trinidad represents approximately 2.1 million tonnes of competitive cost annual production capacity. We own the 900,000 tonnes per year Titan methanol plant and a 63.1% interest in the 1.8 million tonnes per year Atlas methanol facility. We export 100 percent of our methanol production, contributing to Trinidad and Tobago's position as the world's leading exporter of methanol.

Marketing and Logistics Support

Sales and marketing offices in key global markets support Methanex's production capabilities. These include:

- Europe: Brussels, Belgium
- North America: Dallas, Texas
- South America: Santiago, Chile
- Asia Pacific: Seoul, Korea; Beijing, Hong Kong and Shanghai, China; Tokyo, Japan
- Middle East: Cairo, Egypt; Dubai, United Arab Emirates

To ensure security of supply, Methanex also uses its vast distribution network to ship methanol from its production hubs to strategically located storage terminals in North America, Europe and Asia Pacific.

Who We Are

Methanex is a Vancouver-based, publicly traded company and is the world's largest producer and supplier of methanol to major international markets. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX" and on the NASDAQ Global Market in the United States under the trading symbol "MEOH". Methanex can be visited online at www.methanex.com.