

Methanex Corporation
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Methanex: fact sheet

Company and product overview

- Methanex was first incorporated in 1968 in Canada as Ocelot Industries, under the laws of the Province of Alberta. In 1982, Ocelot Industries, an oil and gas exploration company, established its first methanol plant in Kitimat, British Columbia. In 1992, the company was continued under the Canada Business Corporations Act, taking the name Methanex Corporation.
- Methanex's head office is located in Vancouver, Canada. Production facilities are located in Canada, Chile, Egypt, New Zealand, Trinidad and Tobago and the United States. Sales offices are located throughout Asia Pacific, Europe, North America and South America. Methanex employs approximately 1500 people worldwide.
- Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX" and on the NASDAQ Global Market in the United States under the trading symbol "MEOH".
- With sales volume of 11.1 million tonnes in 2019, Methanex maintains its position as the world's largest producer and supplier of methanol to major international markets in North America, Asia Pacific, Europe and Latin America.
- Methanex's wholly owned subsidiary, Waterfront Shipping, operates the largest methanol ocean tanker fleet in the world. In 2016, Waterfront Shipping welcomed seven of the world's first methanol fueled ocean-going vessels to its fleet. These vessels are powered by two-stroke dual fuel engines capable of running on clean burning methanol as well as other conventional marine fuels. Four additional dual fuel vessels launched in late 2019, growing the fleet to eleven methanol powered vessels.
- Methanex also manages a network of terminals and storage facilities worldwide.
- Methanex is committed to Responsible Care®, an industry ethic developed by the Chemistry Industry Association of Canada. Responsible Care guides all of Methanex's actions throughout the development, manufacture, storage, transportation, distribution and waste management of methanol and its end products. It is the global ethic that guides decision-making throughout the company and is the cultural foundation of Methanex's commitment to the environment, the health and safety of its employees, suppliers and customers, and

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the communities where Methanex operates. The company is also committed to Social Responsibility programs in the communities where it operates.

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- Methanol is a versatile liquid chemical produced primarily from natural gas and used as a feedstock in the manufacture of a wide range of consumer and industrial products such as building materials and plastics. Methanol is also rich in hydrogen, is water soluble and readily biodegradable.
- As the global economy grows, so does the importance of methanol as an alternative fuel and energy resource. Finding new fuels and energy alternatives is essential for global energy security and, today, approximately 45 per cent of global methanol demand is in the energy sector. Methanex plays an important role in developing and growing new markets for methanol such as direct gasoline blending, dimethyl ether and biodiesel.

Who we are

Methanex is a Vancouver-based, publicly traded company and is the world's largest producer and supplier of methanol to major international markets. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX" and on the NASDAQ Global Market in the United States under the trading symbol "MEOH". Methanex can be visited online at www.methanex.com.

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