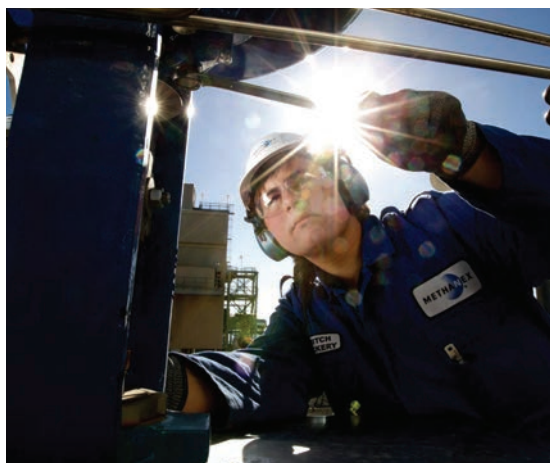




Business Update

Brian Ropitini, Director of Manufacturing

Image left: Brian (centre) taking members of the Methanex Board on a Motunui site tour.
Above: The Board and Executive Leadership Team during their Taranaki visit.

Tena koe,
Welcome to the third edition of *Methanex – Our News*.

In this issue:

- Business Update
- Emergency responders training exercise
- Sharing achievements
- Board of directors and executive team visit
- Protecting and enhancing native ecosystems
- Community support

It's been another busy year here at Methanex with much to occupy us in making sure our facilities are running safely and reliably for the long term. We've increased our workforce and are in the last stages of recruiting staff to take us to a headcount of 250. Along with that we've also made some internal changes for improved planning and running of projects, given we have more turnarounds with three plants operating.

We recently celebrated the production of 2 million tonnes of methanol for the year, which is the first time that milestone has been achieved in 10 years. It coincided with the Board of Directors and the Executive Leadership Team visiting our sites so it was great to show them around and explain our journey.

The last visit from the board was in 2010 and many who had been here before commented on how different the outlook was then with only one plant running and much uncertainty for the future. At a staff meeting I asked everyone to stand up who had started working here after 2010 and

there was a loud clatter of chairs as more than half of the staff stood up. It was certainly a visible demonstration of some of the changes, along with many refurbishments that have been carried out.

Also in this edition, we've been practising our emergency training response. We've also had a full Social Responsibility programme, as you'll see by the list of community organisations we've been involved with in 2014, either through partnerships, sponsoring events, volunteering or by providing one-off grants/gifts for fundraising events.

You may also have noticed our new branding, which we've been gradually rolling out. The *Power of Agility™* is what differentiates us from our competitors, making us stand out from others in the marketplace and is about how we do business.

Please make sure you stay safe during the holiday season and enjoy your break with family and friends.

Noho ora mai
Brian



Image above: A recently purchased Foam-capable response trailer kept at Methanex

Image right: Emergency Responders taking part in a training exercise at the Motunui site

Emergency responders practice skills in training exercise

A 111 call made from the Motunui site last month signaled the start of an emergency response training exercise involving the fire service, NZ Police and Methanex staff.

The call was not a real incident but put in motion a multi-agency response to a simulated methanol spill and fire attended to by four fire appliances.

About 25 Methanex staff were on hand for the exercise, as well as New Plymouth fire service staff and volunteers from the Waitara and Inglewood brigades. The NZ Police were also involved in the response co-ordination.

Methanex's Emergency Response and Security Advisor Murray Fisher says staff undertake regular training to be able to respond in the unlikely event of an emergency.

"It was an excellent opportunity to involve volunteers from neighbouring volunteer fire services and there was a great response from all involved."



New Plymouth Fire Service's Assistant Area Commander John Nicholls, who was on site for the November 8 exercise, says, working with other organisations on incident management is good for training.

"We were extremely pleased with how this came together on the day, while also recognising there are some learning outcomes we can utilise to better improve our service delivery."



Image above: The swamp forest area on Methanex land identified as a Key Native Ecosystem



Image: Visitors have a go at Poi with children from Te Kahui o nga Mata Raukura kapa haka ropu

Board of directors and executive team visit

Methanex's Board of Directors and the Executive Leadership Team visited New Zealand operations in November. It was an opportunity to celebrate the many changes that have occurred since their last visit in 2010 resulting in increased methanol production, which now makes up more than a third of the company's total output.

While touring the production facilities and attending meetings was high on the agenda, Methanex CEO John Floren, who is based in Vancouver, Canada, said the group took part in some fantastic kiwi hospitality along the way.

During their visit, Te Kahui o nga Mata Raukura kapa haka ropu visited from Waitara East School and treated everyone to beautifully sung waiata. Members of the board enjoyed interacting with the children, learning some poi action and sharing morning tea. John was heard to say, "Wow, can those children sing" and remarked that he thought a few board members may have some hidden talent!

Other activities included updating staff at a team meeting followed by a good old kiwi barbeque, and taking part in a dinner with Methanex's Community Advisory Panel (CAP), local government and business stakeholders.

Sharing achievements

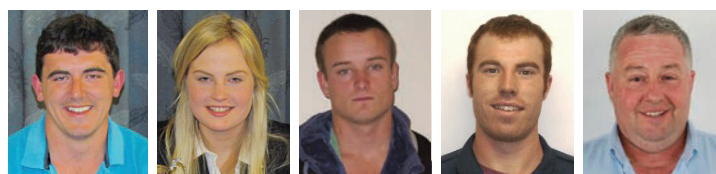
At Methanex we enjoy celebrating achievements in the company and in the community. Below highlights some recent successes:

Methanex maintenance team members Phil Radford and Ethan Jensen were recipients at the recent Engineering Taranaki Consortium Apprenticeship Awards. Phil won the Senior Electrical award and was highly commended for Instrumentation, and Ethan received a commendation for Senior Mechanical Engineering All Strands.

Community Advisory Panel member Philip Marsh was awarded the Origin Energy Volunteer of the Year Award at the 2014 Taranaki Rugby Football Union's Amber and Black Awards. Phil has volunteered with Inglewood Rugby Club for more than eight years and managed the Championship Inglewood Premiership Team this year. Phil has also worked as a Development Analyst, TRFU Liaison Officer and Video Analyst Assistant for Tenderlink Taranaki. Phil says he is immensely proud to have won the award and credits his wife and sons for their support.

Each year Methanex sponsors scholarships at Waitara High School. This year's scholarship recipients were Alice Lovell, who won the Methanex Renewable Scholarship for Dux, and Brooke Rattenbury who won the Methanex Non-Renewable Scholarship for Proxime Accessit. Brooke, a student member of the Community Advisory Panel, says receiving the scholarship means a lot to him and he is proud to be the first in his family to attend University. He plans to study commerce at Victoria University.

Methanex also sponsors the James Bailey Memorial Scholarship. James Bailey was the Chairman of Waitara's Owae Marae and Chairman of Ngati Rahiri Hapu; a wonderful leader and a great sportsman. This year the James Bailey Memorial Scholarship was jointly awarded to Tre Te Wake and Mahorahora McLeod.



Images from left to right: Brooke Rattenbury, Alice Lovell, Phil Radford and Ethan Jensen and Philip Marsh.

Protecting and enhancing native ecosystems

Methanex staff are working with the Taranaki Regional Council (TRC) to enhance a two hectare area of native forest, identified as a Key Native Ecosystem.

Methanex's Sustainability and Quality Leader Gary Rielly says a predator control programme is underway along with building a stock-proof fence to protect the Methanex-owned land following the council carrying out an ecological assessment.

Gary says he had been wondering how significant the piece of forest tucked away near the Waitara Valley plant was, and invited the biodiversity staff to come and see it. "It was pleasing; the assessment has found it's a well preserved area of Pukatea/

Kahikatea lowland swamp forest. The forest canopy and the understory are in good condition, with notable flora including the jointed fern (Arthropteris Tenella), classed as Regionally Distinctive." TRC Environmental Officer Rob Corkill says the area has high biodiversity values, which means it contains regionally significant ecosystems, habitats and species.

"Methanex has been open to any advice and information provided by TRC and, together we have devised a long-term plan focused on creating and maintaining a sustainable ecosystem," Rob says.

Methanex is aiming to work with the QEII Trust to place a covenant on the land, to provide legal protection and recognition of the area.

Community support

Methanex is committed to participating in and improving the quality of life in communities where our employees live, work and play. In addition to providing grant and sponsorship funding, Methanex encourages employee volunteerism and fundraising.

This year through our Social Responsibility Programme we have helped support the following organisations:

2014 Methanex Undergraduate Scholarships - Ben Plumtree & Emily McKelvie

Waitara Town and Country Club Children's Christmas Celebration

New Plymouth Boys/Girls High School Hillary Challenge Endurance Racing Champs

Bell Block School Gala

Brain Injured Children Trust

Austism NZ

Cheers4ears

Waitara Rotary Foundation

Spotswood College Gala Day

Egmont Village Primary School Gardening Competition

Fonterra Science and Technology Fair

Engineering Taranaki Consortium Awards 2014

Fitzroy Surf Lifesaving Club

Hearing Dogs

Fostering Kids

Energy Sector Fishing Competition

Heart Foundation of New Zealand

Waitara High School Scholarships

Hospice Taranaki

Huirangi School Pet Gala Day

Inglewood District Health Trust

Inglewood Rod and Gun Club

IPENZ Centenary Dinner

Heart Kids Day Out 2014

Kawaroa Squash Club

Manukorihi Golf Club

Leukemia and Blood Cancer NZ

Lepperton School - Annual Lawn Mowing Racing

Ronald McDonald House

Duffy Books in Homes Manukorihi School

Methanex Maths Spectacular

Midhirst Scout Group

Migrant Connections Taranaki

New Plymouth Boys' High School Magazine

Radio Network Special Childrens Extravaganza

Port View Bowling Club - Annual Tournament

Nga Pekanga Te Kohanga Reo

NZ Riding for Disabled

Orapa Kindergarten

Petroleum Skills Association Science Fair 2014

New Waves

Taranaki Regional Council Environmental Awards

Taranaki Steelformers Around the Mountain Relay

Naki Run Amuck Rotary Club of New Plymouth (North Taranaki)

Taranaki Rescue Helicopter Trust

St John - Waitara First Response

Waitara Alive Carols by Candlelight

Special Olympics NZ TenPin Tournament

Spotswood College Science Competition

Waitara Senior Citizens Association Inc

Shipping and Exporters Golf Tournament

Taranaki Athletics Bayleys Mountain to Surf Marathon

Taranaki Cancer Society Relay for Life, Daffodil Day

Waitara Community Foodbank

Taranaki Kiwi Trust

Taranaki Puanga Festival 2014

Taranaki Radio Control Car Club

Puketapu School Gala Day

Sailability Taranaki

Taranaki Rugby Football Union

Taranaki Tree Trust

Taranaki Women's Refuge

Tikorangi Playcentre

YMCA

Under 21 Clifton Rugby Team

Urenui Bowling Club

SPCA

Methanex Family Fun Ride

Waitara Central Kindergarten

Taranaki Disabilities Info Centre Trust

Waitara Community Development Trust

Waitara Districts History & Family Research Group

Waitara Gymsports

Waitara High School

Waitara Lions Club Inc Christmas Parade

Waitara Bar Board Riders Club

Methanex Bell Block Aquatic Centre

Waitara Surfcasting and Angling Club – Take a kid fishing

Tikorangi School – Golf Tournament



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