



Q2-15 Financial Results

July 29, 2015



A RESPONSIBLE CARE® COMPANY

Forward-looking Statements & Non-GAAP Measures



Information contained in these materials or presented orally on the earnings conference call, either in prepared remarks or in response to questions, contains forward-looking statements. Actual results could differ materially from those contemplated by the forward-looking statements. For more information, we direct you to our 2014 annual MD&A and second quarter 2015 MD&A, as well as the last slide of this presentation.

This presentation also contains certain non-GAAP financial measures that do not have any standardized meaning and therefore are unlikely to be comparable to similar measures presented by other companies. For more information regarding these non-GAAP measures, please see our 2014 annual MD&A and our second quarter 2015 MD&A.

- Demand rebounded in Q2, with estimated YTD 2015 growth of approximately 3%
 - Traditional chemical demand recovered in Q2 following Chinese New Year
 - MTO / MTP continued to lead demand growth. With three plants completed during Q2, there are now 10 completed plants in China with the capacity to consume almost 10 million tonnes of methanol.
 - Expect an additional 6 plants in China with capacity to consume almost 9 million tonnes by mid 2016
- Methanol prices increased in Q2, and are lower in Q3
 - Methanol pricing leveled off at the end of Q2 as the Brent oil price returned to the US\$55-60 range towards the end of Q2, lowering methanol affordability into some energy applications
 - Prices moved lower into Q3: Methanex's Asia and North America August monthly contract prices approximately \$30/tonne lower relative to June levels

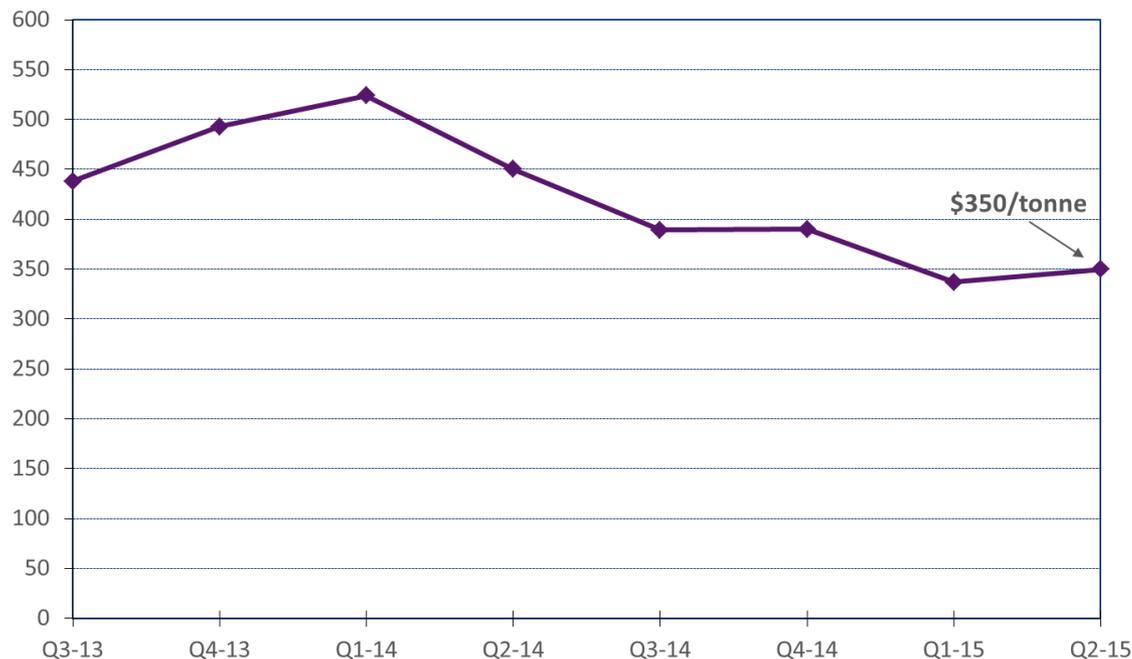
Q2-15 Company Highlights



- Geismar project progressing well
 - Excellent progress on Geismar 2, expect first methanol by end of 2015
 - Geismar 1 operated at full rates in Q2 with no production outages, and produced 276,000 tonnes or over 3,000 tonnes per day
- Medicine Hat major refurbishment complete; plant operating at high rates
- \$65 million (\$57 million after tax) contribution to income from terminal services contract termination (excluded from Adjusted net income)
- Returned \$86 million in cash to shareholders in dividends and share buybacks
 - 4.6 million share normal course issuer bid approximately 15% complete at June 30, 2015
- Egypt produced only 16,000 tonnes in Q2 before being idled for summer months due to insufficient gas supply.
 - Restart date and future operating rates at this facility are difficult to predict. Current expectation is that gas will be available to restart the plant later this year
- Chile plant temporarily idled for southern hemisphere winter months

Q2-15 Methanol Price

Methanex Average Realized Price (US\$/tonne)



Methanex Non-Discounted Regional Posted Prices¹

(US\$ per tonne)	Aug 2015	Jul 2015	Jun 2015	May 2015	Apr 2015
United States	416	442	442	442	416
Europe ²	410	410	400	400	400
Asia	360	375	390	390	365

¹ Discounts from our posted prices are offered to customers based on various factors

² €365 for both Q2 and Q3 2015; converted to USD

- Higher ARP of \$350/tonne in Q2 2015 versus \$337/tonne in Q1 2015

Q2-15 Financial & Operational Results



Sales Volume (000's of tonnes)	Q2-15	Q1-15
Methanex Produced Methanol ¹	1,203	1,237
Purchased Methanol	813	652
Commission Sales	109	185
Total	2,125	2,074
Average realized price (\$/tonne)	350	337
Adjusted EBITDA ² (\$millions)	129	97
Adjusted net income per common share ²	\$0.56	\$ 0.23
Diluted net income per common share	\$1.15	\$ 0.09

¹ Methanex Produced Methanol sales volume includes volume produced under tolling arrangement

² Non-GAAP measure attributable to Methanex shareholders reflecting Methanex's proportionate interest in its Egypt and Atlas joint ventures. Please refer to our Q2-15 MD&A for further information.

- Higher Adjusted EBITDA due to higher average realized price versus Q1 2015
- Sales of produced methanol lower versus Q1. While overall sales grew, volume of produced product sold was lower than production volume, resulting in produced product inventory growing by over 70,000 tonnes.

Q2-15 Production

<i>(000's of tonnes)</i>	Q2-15	Q1-15	Q2-14
New Zealand	487	481	559
Trinidad (Atlas, 63.1% interest)	236	209	191
Trinidad (Titan)	183	186	203
Geismar 1	276	180	-
Egypt (Methanex interest)	8	8	99
Medicine Hat	51	127	138
Chile ¹	40	73	26
Total	1,281	1,264	1,216

¹Chile production includes volumes produced under tolling arrangement

- Higher production in Q2 2015 versus Q1 2015 reflects a full quarter of production from Geismar 1, offset by a planned outage in Medicine Hat, continued gas restrictions in Egypt and unplanned outages in New Zealand

Q2-15 Production

- Geismar 1 operated at full rates for Q2 2015
- Medicine Hat major refurbishment completed in mid-July 2015
- Trinidad production was somewhat higher vs. Q1; gas restrictions persisted at a rate of about 15%
- New Zealand unplanned outages due to technical issues at the Motunui facilities, resulting in approximately 110,000 tonnes lost production
- Egypt produced 16,000 tonnes in Q2 (100%) due to insufficient gas
 - Restart date and future operating rates at this facility are difficult to predict. Current expectation is that gas will be available to restart the plant later this year
- Chile plant temporarily shut down due to insufficient gas supply and is expected to remain idle through southern hemisphere winter months

Summary

- North American assets poised to generate solid cash flow
 - Geismar 2 progressing well, expect first methanol by end of 2015
 - Geismar 1 operating above nameplate capacity
 - Medicine Hat major refurbishment completed and operating at high rates
- Gas restrictions continued to impact production in Egypt, Chile and Trinidad
- Methanol demand continued to grow especially for energy
- Strong balance sheet and liquidity to meet financial commitments
- \$65 million contribution (\$57 million after tax) to income from terminal services contract termination
- Continued to deliver on commitment to return excess cash to shareholders

Forward-looking Statements

FORWARD-LOOKING INFORMATION WARNING

This Presentation, our Second Quarter 2015 Management's Discussion and Analysis ("MD&A") and comments made during the Second Quarter 2015 investor conference call contain forward-looking statements with respect to us and our industry. These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. Statements that include the words "believes," "expects," "may," "will," "should," "potential," "estimates," "anticipates," "aim," "goal" or other comparable terminology and similar statements of a future or forward-looking nature identify forward-looking statements. More particularly and without limitation, any statements regarding the following are forward-looking statements: expected demand for methanol and its derivatives, expected new methanol supply or restart of idled capacity and timing for start-up of the same, expected shutdowns (either temporary or permanent) or restarts of existing methanol supply (including our own facilities), including, without limitation, the timing and length of planned maintenance outages, expected methanol and energy prices, expected levels of methanol purchases from traders or other third parties, expected levels, timing and availability of economically priced natural gas supply to each of our plants, capital committed by third parties towards future natural gas exploration and development in the vicinity of our plants, our expected capital expenditures, anticipated operating rates of our plants, expected operating costs, including natural gas feedstock costs and logistics costs, expected tax rates or resolutions to tax disputes, expected cash flows, earnings capability and share price, availability of committed credit facilities and other financing, our ability to meet covenants or obtain or continue to obtain waivers associated with our long-term debt obligations, including, without limitation, the Egypt limited recourse debt facilities that have conditions associated with the payment of cash or other distributions and the finalization of certain land title registrations and related mortgages which require actions by Egyptian governmental entities, expected impact on our results of operations in Egypt or our financial condition as a consequence of civil unrest or actions taken or inaction by the Government of Egypt and its agencies, our shareholder distribution strategy and anticipated distributions to shareholders, commercial viability and timing of, or our ability to execute, future projects, plant restarts, capacity expansions, plant relocations, or other business initiatives or opportunities, including the completion of the Geismar project, our financial strength and ability to meet future financial commitments, expected global or regional economic activity (including industrial production levels), expected outcomes of litigation or other disputes, claims and assessments, and expected actions of governments, government agencies, gas suppliers, courts, tribunals or other third parties.

We believe that we have a reasonable basis for making such forward-looking statements. The forward-looking statements in this document are based on our experience, our perception of trends, current conditions and expected future developments as well as other factors. Certain material factors or assumptions were applied in drawing the conclusions or making the forecasts or projections that are included in these forward-looking statements, including, without limitation, future expectations and assumptions concerning the supply of, demand for and price of methanol, methanol derivatives, natural gas, coal, oil and oil derivatives, our ability to procure natural gas feedstock on commercially acceptable terms, operating rates of our facilities, receipt or issuance of third-party consents or approvals, including, without limitation, governmental registrations of land title and related mortgages in Egypt and governmental approvals related to rights to purchase natural gas, the establishment of new fuel standards, operating costs, including natural gas feedstock and logistics costs, capital costs, tax rates, cash flows, foreign exchange rates and interest rates, the availability of committed credit facilities and other financing, timing of completion and cost of our Geismar project, global and regional economic activity (including industrial production levels), absence of a material negative impact from major natural disasters, absence of a material negative impact from changes in laws or regulations, absence of a material negative impact from political instability in the countries in which we operate, and enforcement of contractual arrangements and ability to perform contractual obligations by customers, natural gas and other suppliers and other third parties.

However, forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. The risks and uncertainties primarily include those attendant with producing and marketing methanol and successfully carrying out major capital expenditure projects in various jurisdictions, including, without limitation: conditions in the methanol and other industries including fluctuations in the supply, demand and price for methanol and its derivatives, including demand for methanol for energy uses, the price of natural gas, coal, oil and oil derivatives, our ability to obtain natural gas feedstock on commercially acceptable terms to underpin current operations and future production growth opportunities, the ability to carry out corporate initiatives and strategies, actions of competitors, suppliers and financial institutions, conditions within the natural gas delivery systems that may prevent delivery of our natural gas supply requirements, our ability to meet timeline and budget targets for our Geismar project, including cost pressures arising from labour costs, competing demand for natural gas, especially with respect to domestic needs for gas and electricity in Chile and Egypt, actions of governments and governmental authorities, including, without limitation, the implementation of policies or other measures that could impact the supply of or demand for methanol or its derivatives, changes in laws or regulations, import or export restrictions, anti-dumping measures, increases in duties, taxes and government royalties, and other actions by governments that may adversely affect our operations or existing contractual arrangements, worldwide economic conditions, and other risks described in our 2014 Management's Discussion and Analysis and our Second Quarter 2015 Management's Discussion and Analysis.

Having in mind these and other factors, investors and other readers are cautioned not to place undue reliance on forward-looking statements. They are not a substitute for the exercise of one's own due diligence and judgment. The outcomes implied by forward-looking statements may not occur and we do not undertake to update forward-looking statements except as required by applicable securities laws.