



Methanex Management Presentation

Methanex Investor Day

May 12, 2015



A RESPONSIBLE CARE® COMPANY



Forward-looking Statements & Non-GAAP Measures

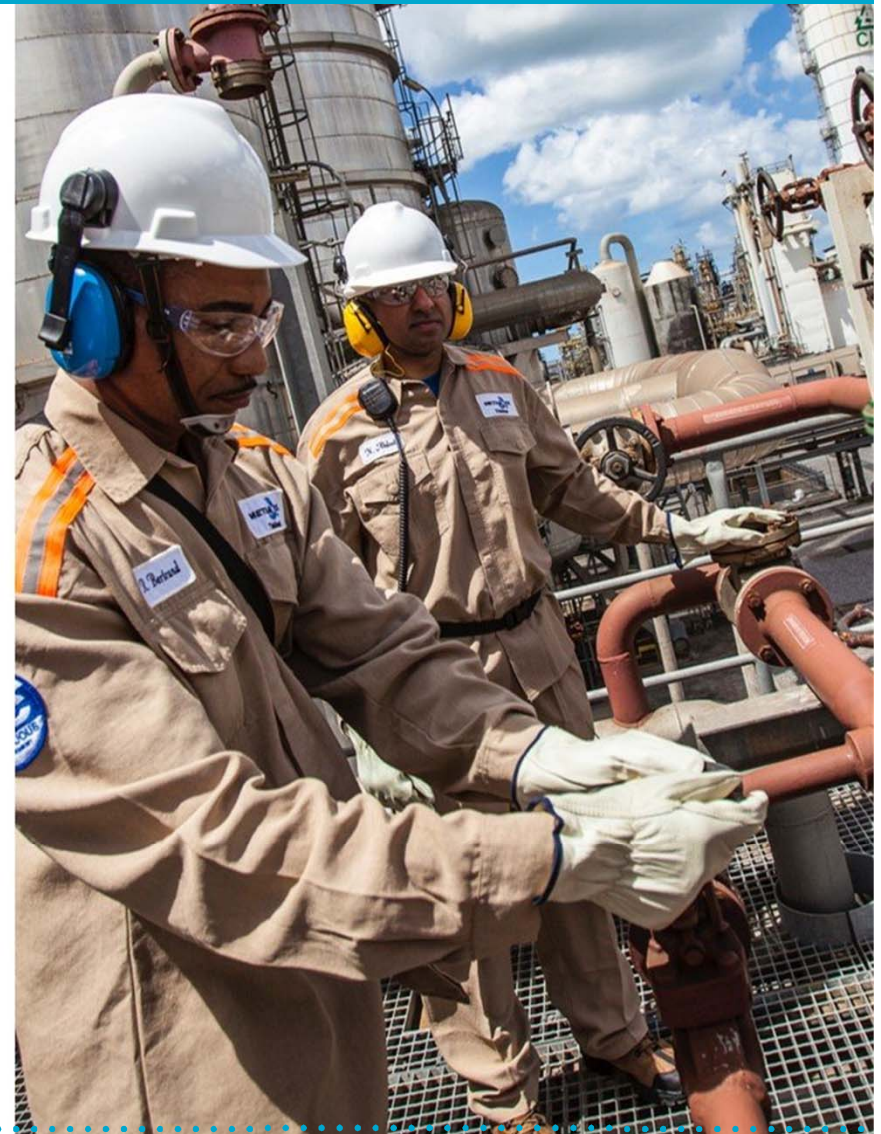


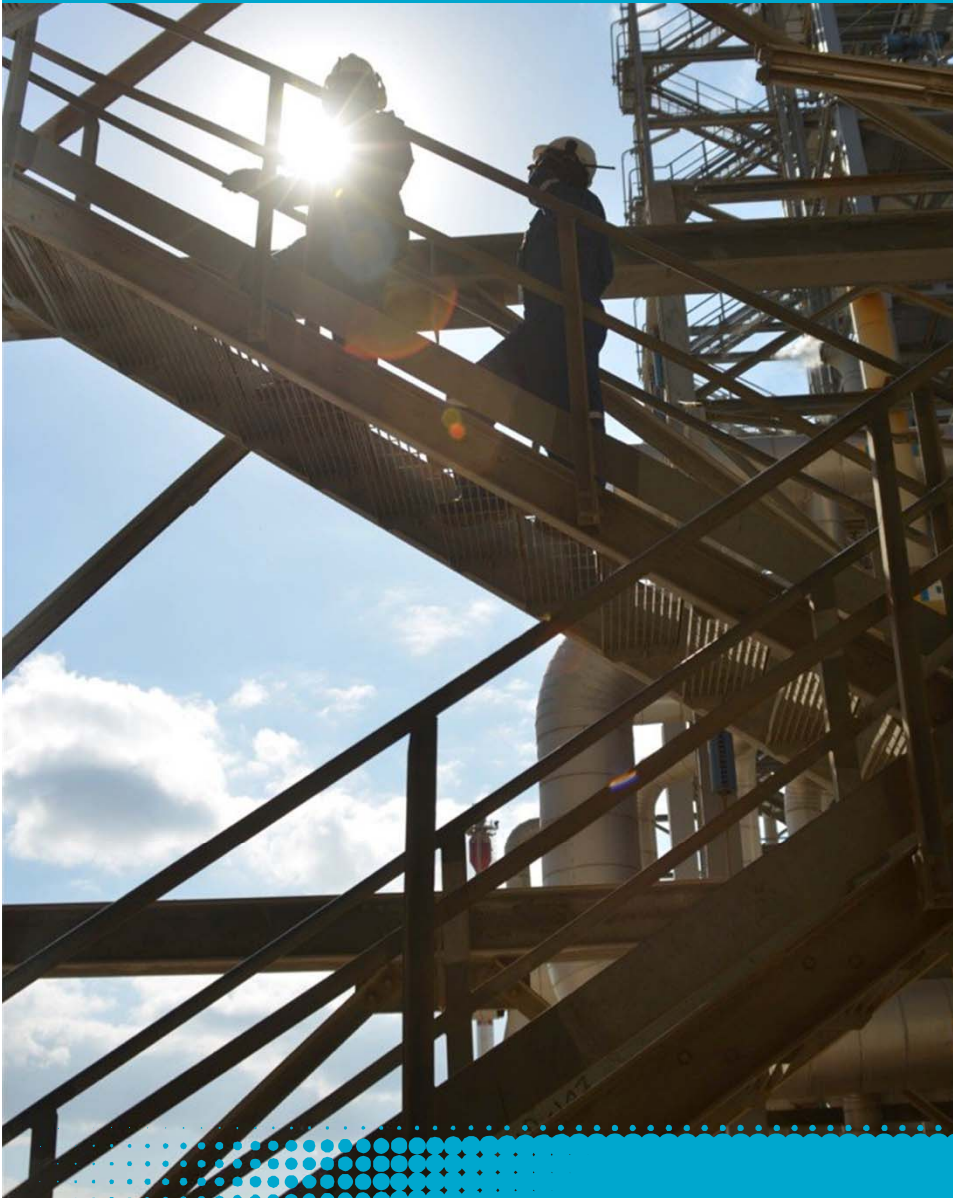
Information contained in these materials or presented orally at the Methanex Geismar Investor Day on May 12, 2015 (“the Investor Day”), either in prepared remarks or in response to questions, contains forward-looking statements. Actual results could differ materially from those contemplated by the forward-looking statements. For more information, we direct you to our 2014 annual MD&A and first quarter 2015 MD&A, as well as the last slide of the Investor Day Closing Remarks presentation.

The materials presented at the Investor Day also contain certain non-GAAP financial measures that do not have any standardized meaning and therefore are unlikely to be comparable to similar measures presented by other companies. For more information regarding these non-GAAP measures, please see our 2014 annual MD&A and our first quarter 2015 MD&A.

Agenda

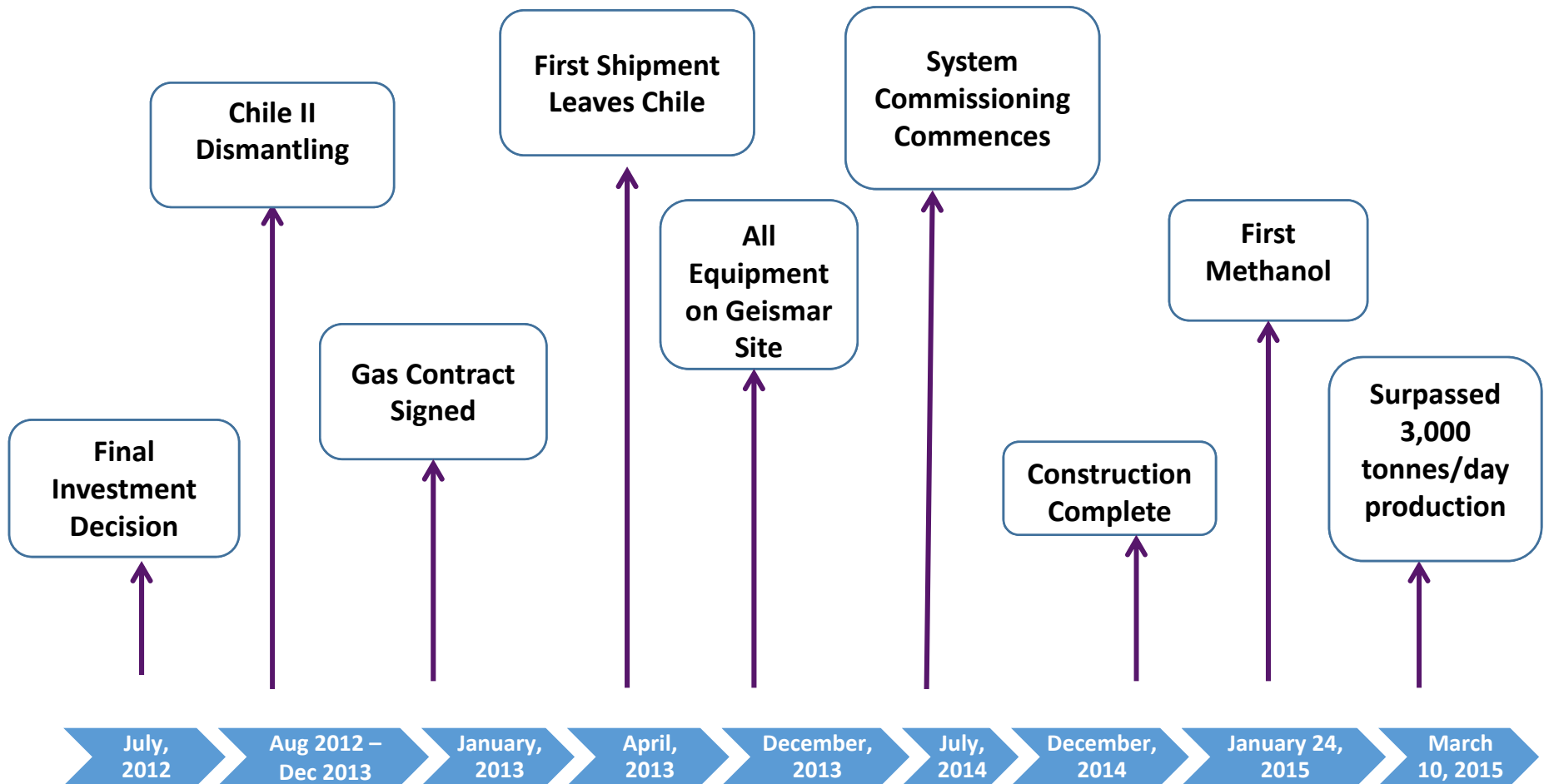
- Project Execution
- Responsible Care
- Construction Video
- Geismar Organization and Community
- Business Landscape
- Virtual Plant Tour





Project Execution

Geismar 1 Timeline



Disassembly and Loading in Chile



Atlantic Voyage



- 6 Shipments
- 30 Day Voyage
- ~7500 miles

Mississippi River Transport

- 70 miles from New Orleans
- 5 bridges



Equipment Moving Over Levee



Equipment Moving Over Levee



Equipment Moving Over Levee



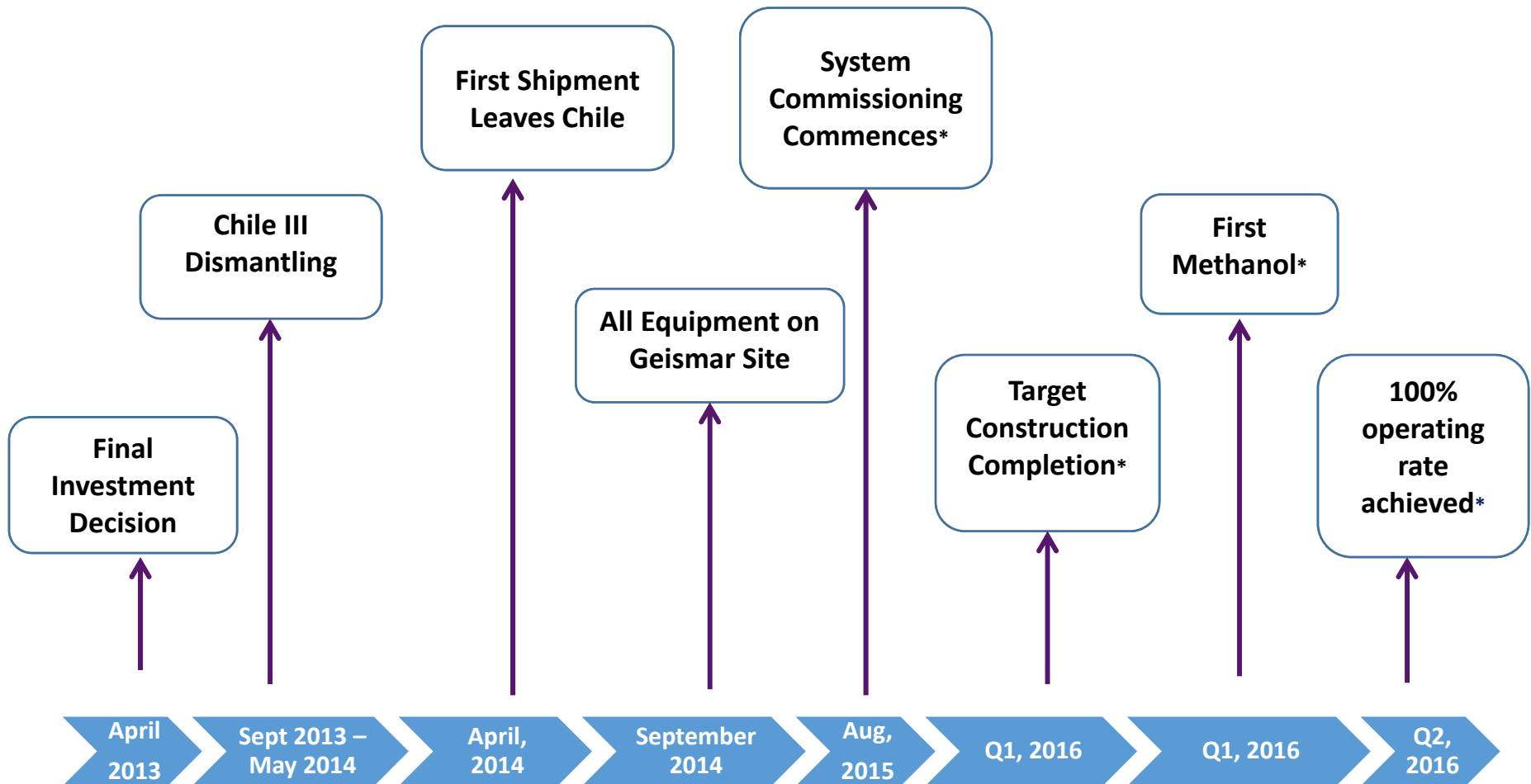
Geismar 1 Construction Stats



- **Dirt** **1,200,000 cu yds /
100,000 truck loads**
- **Pilings** **= 3,659**
- **Concrete** **30,000 cu yds /
3,000 truck loads**
- **Structural Steel** **= 2080 Tons**
- **Piping** **= 32 miles**



Geismar 2 Timeline



* Targeted dates

Geismar Project Execution



- Key contractors include Jacobs Engineering / Field Services, Cajun Contractors, MMR, Group, CB&I, Turner Industries, and many more
- Worked with over 30 different contractors to execute the project
- Key learnings from G1 were applied to G2 to continually improve project execution
- Some components for G2 already in place including:
 - Wastewater Treatment
 - Site Buildings
 - Terminal
 - Electrical Substation

Geismar Project Supply Arrangements



Gas Supply

- G1: 10-year methanol linked gas supply contract (Chesapeake)

Gas Transportation

- G1: Enlink
- G2: Gulf South

Utilities:

- Electrical: Entergy
- Water, Nitrogen, Steam: Air Liquide

Key RC Performance Indicators



Geismar 1 Project:

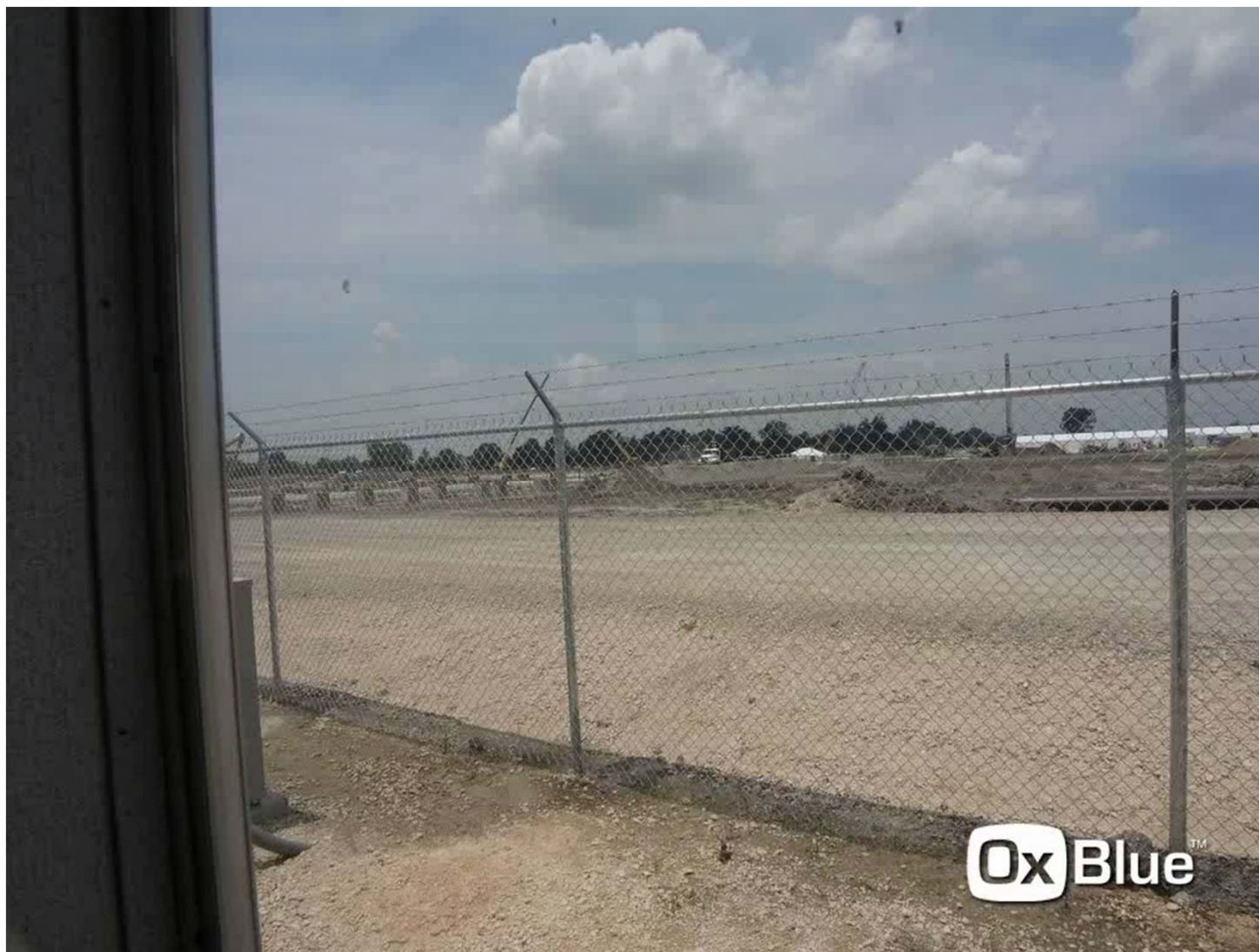
- Roughly 5.2 million hours worked across two locations
- Total of seven recordable injuries, one with lost time of low severity

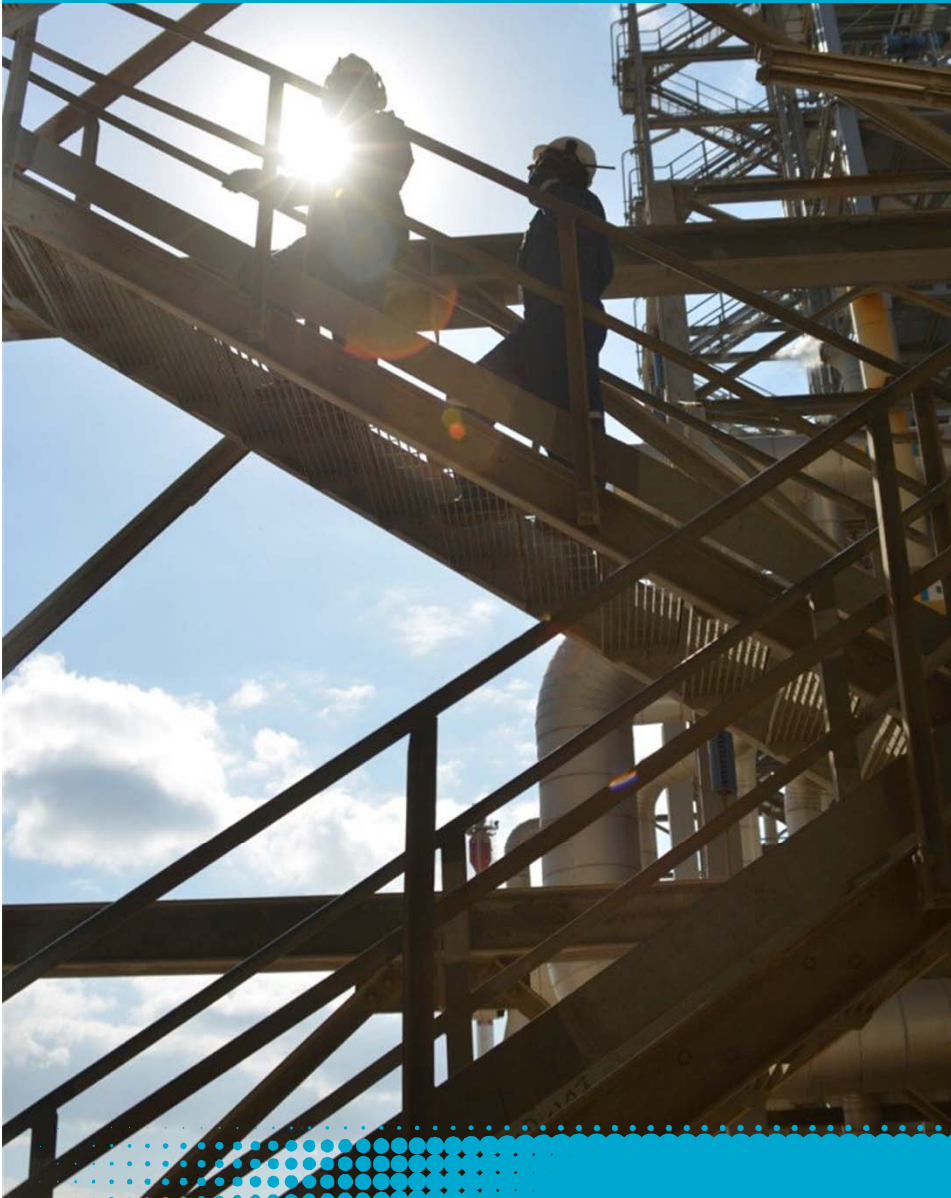
Geismar 2 Project:

- Roughly 2.8 million hours worked across two locations so far
- Total of five recordable injuries, one with lost time of medium severity

Key Takeaway: While we can do better, this is a first class performance

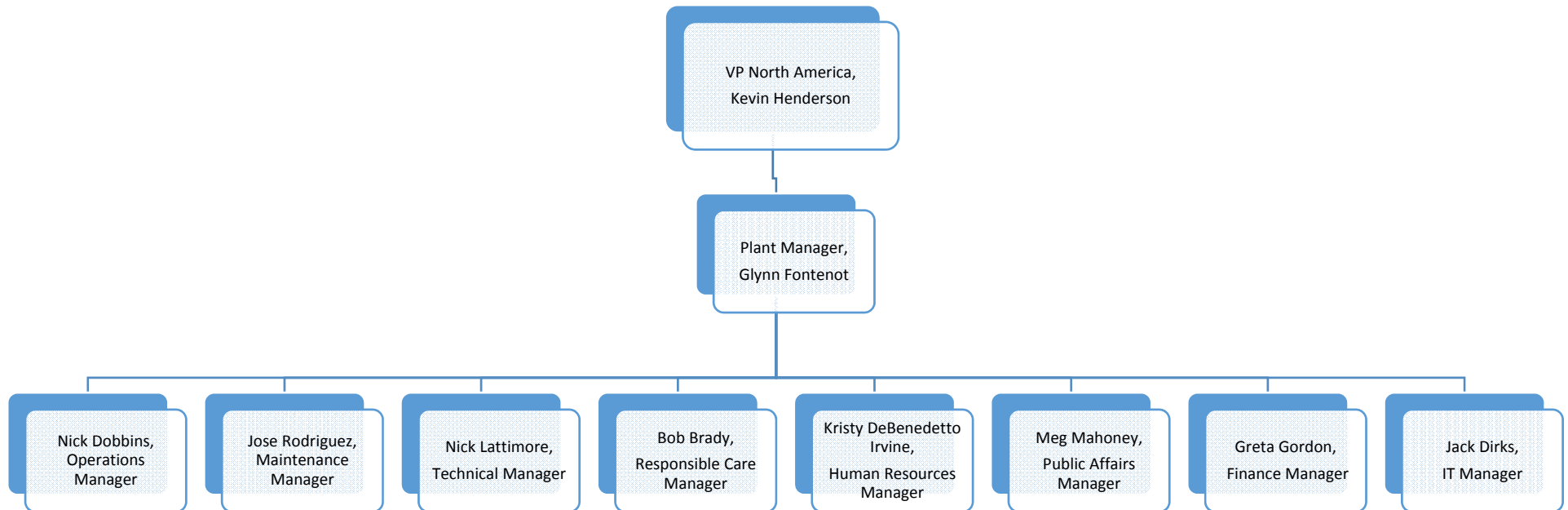
Site Progress





Geismar Organization and Community

Geismar Organizational Chart



Human Resources Mobilization



Highlights

- 8 member Site Management Team
- Over 95% of all hires were local
- Talented, experienced workforce

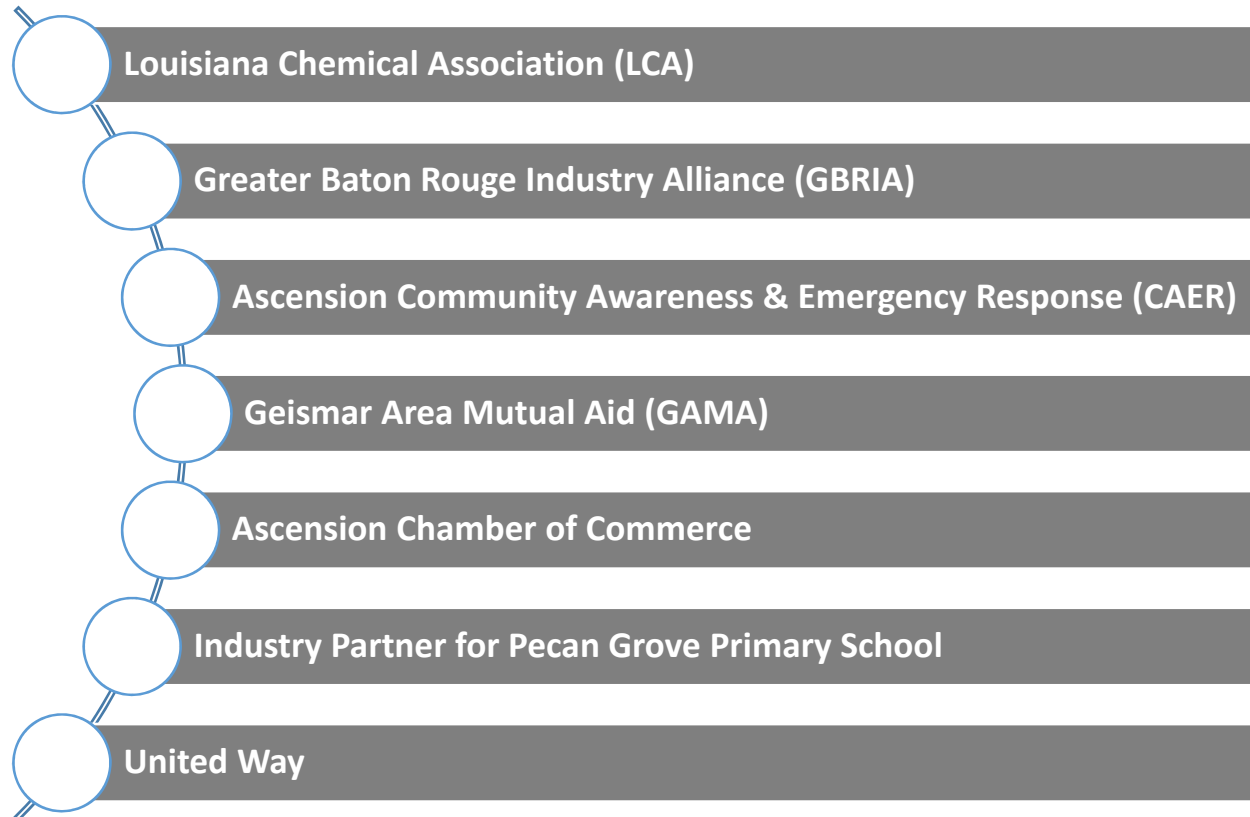
Status

• G1	121
• G2 – Hired	33
• <u>G2 – Recruiting</u>	<u>6</u>
	160

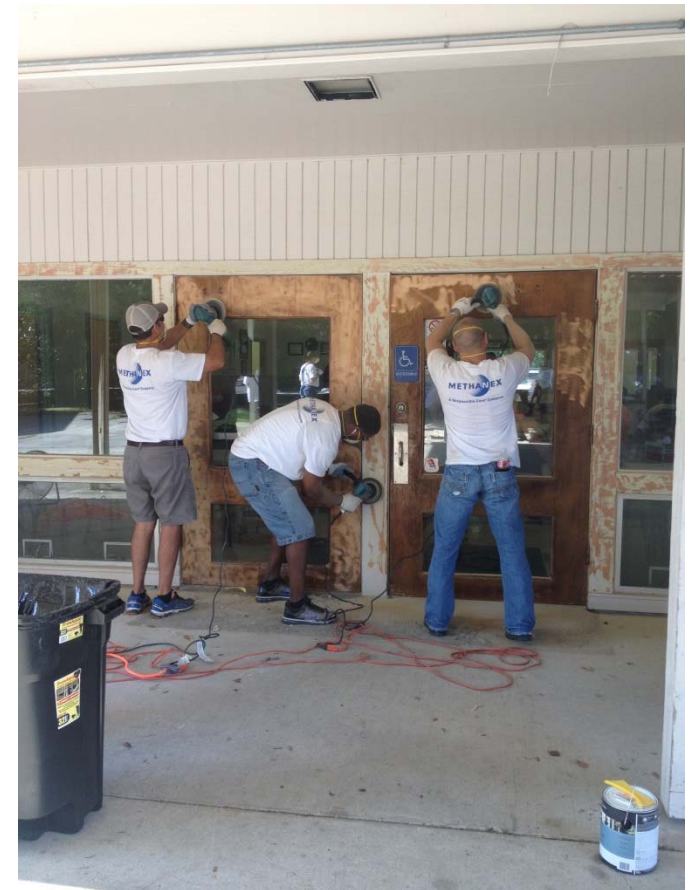
Job Families Recruited

- Administration
- Operations
- Maintenance/Instrumentation and Electrical
- Finance and Accounting
- Purchasing and Warehouse
- Technical/Engineering/Laboratory
- Responsible Care/Environment, Health, Safety
- Information Technology
- Human Resources
- Public Affairs

A Good Community Neighbor and Strong Industry Partner



Social Responsibility



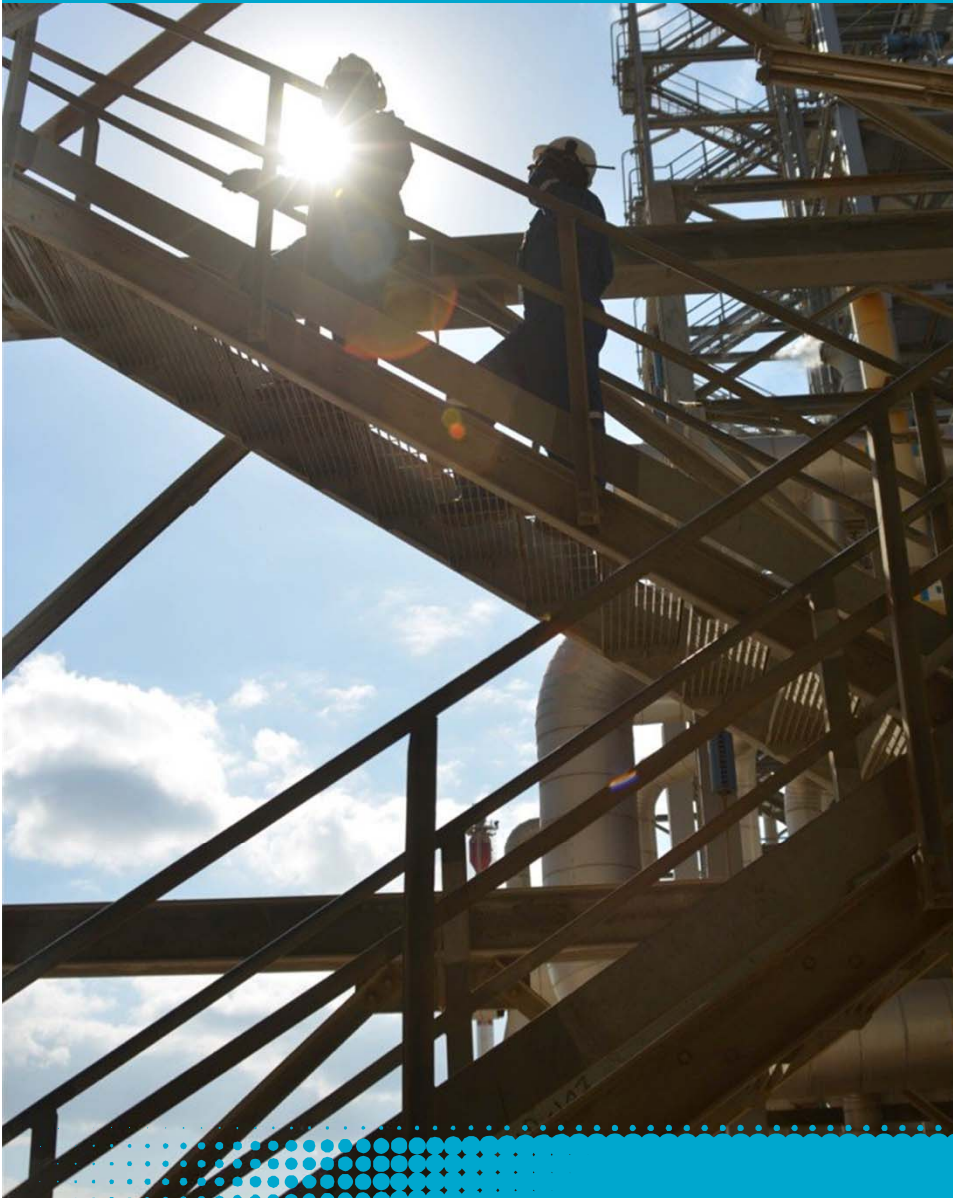
Social Responsibility



Geismar Business Landscape



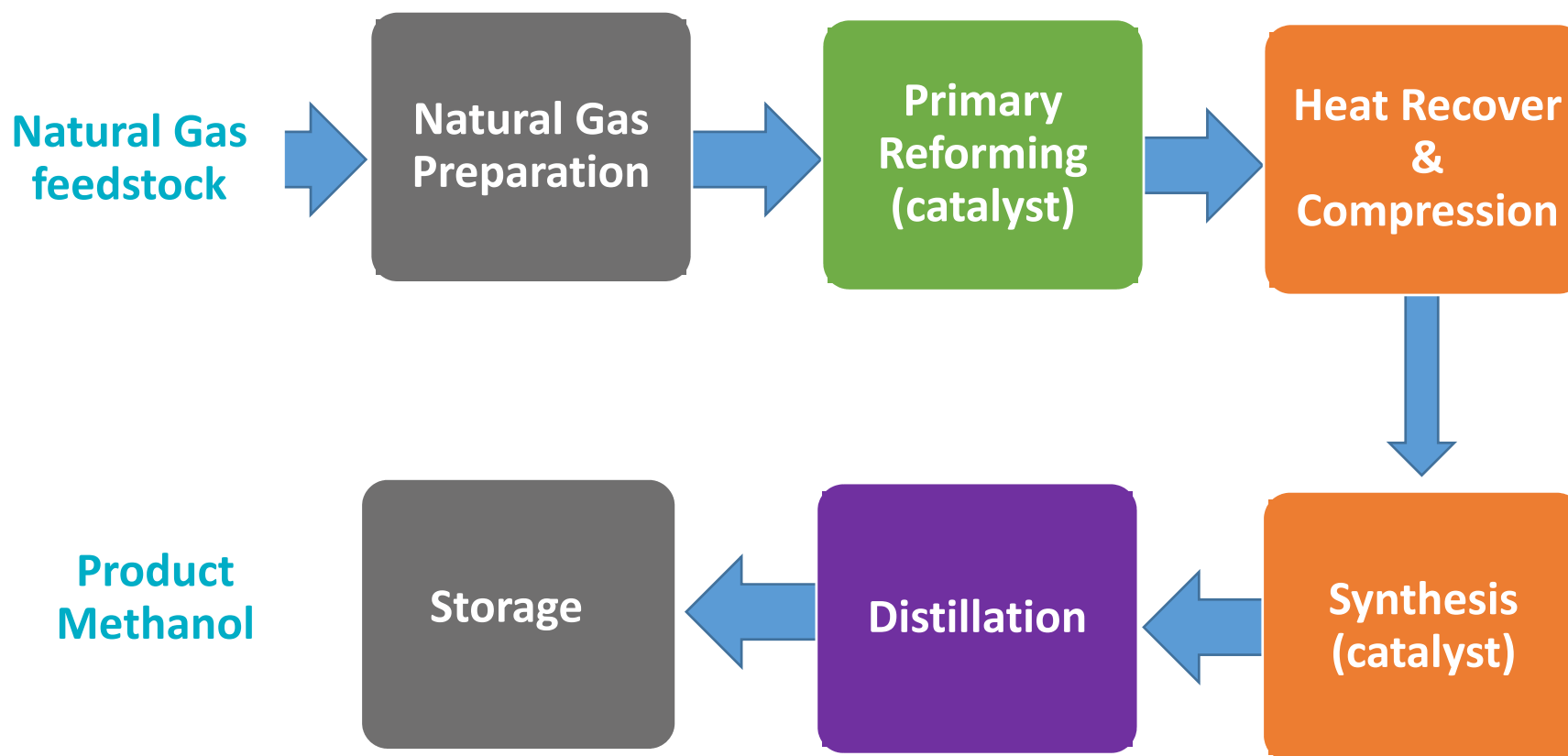
Ascension Parish Chemical Industry



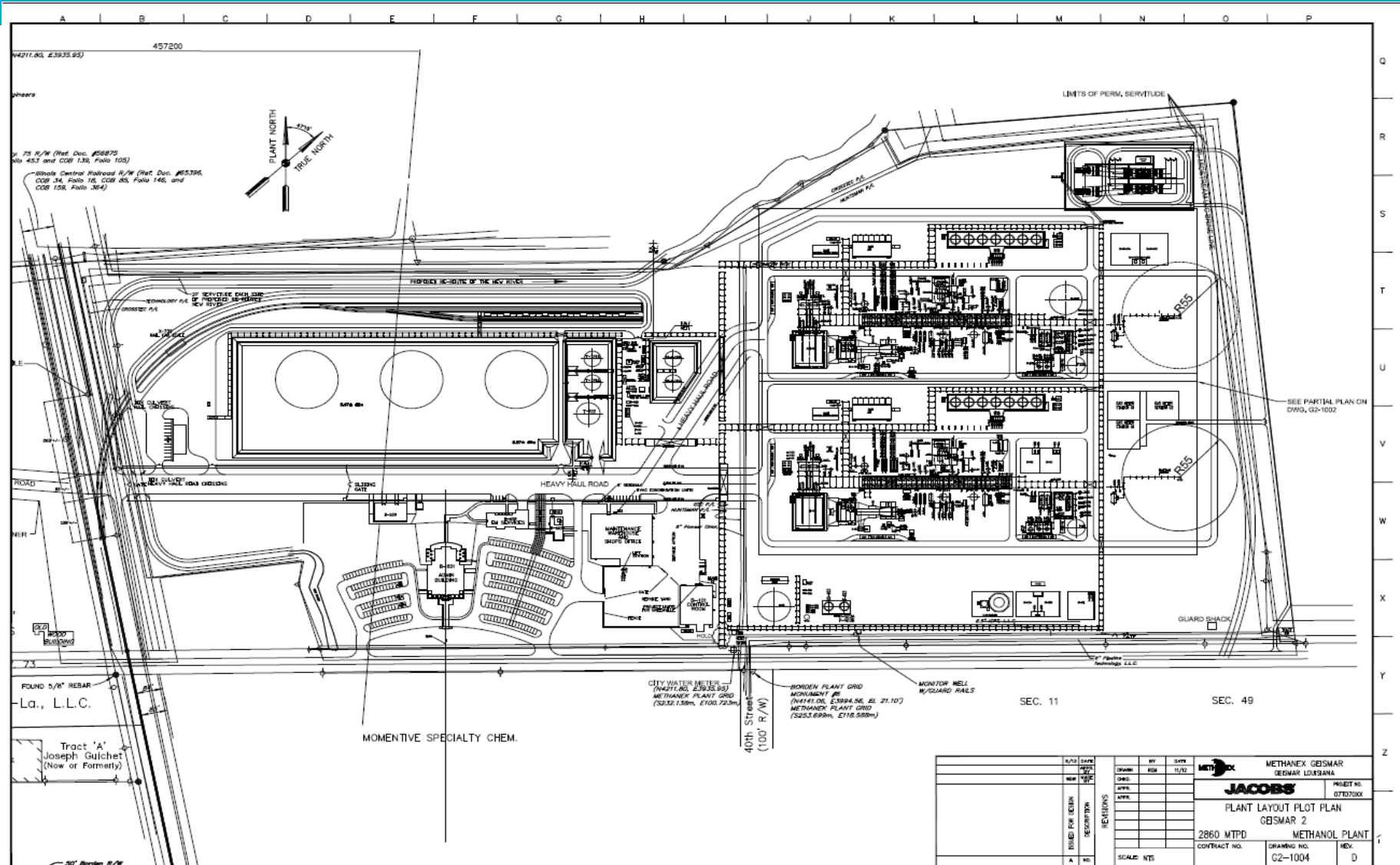
Virtual Plant Tour

Geismar Technology

Conventional Steam Reforming



Methanex Geismar Facility



Natural Gas Preparation



Primary Reforming



Heat Recover and Compression



Synthesis



Distillation



Storage



Forward-looking Statements



FORWARD-LOOKING INFORMATION WARNING

This Presentation, the First Quarter 2015 Management's Discussion and Analysis ("MD&A") and comments made during the First Quarter 2015 investor conference call contain forward-looking statements with respect to us and our industry. These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. Statements that include the words "believes," "expects," "may," "will," "should," "potential," "estimates," "anticipates," "aim," "goal" or other comparable terminology and similar statements of a future or forward-looking nature identify forward-looking statements. More particularly and without limitation, any statements regarding the following are forward-looking statements: expected demand for methanol and its derivatives, expected new methanol supply or restart of idled capacity and timing for start-up of the same, expected shutdowns (either temporary or permanent) or restarts of existing methanol supply (including our own facilities), including, without limitation, the timing and length of planned maintenance outages, expected methanol and energy prices, expected levels of methanol purchases from traders or other third parties, expected levels, timing and availability of economically priced natural gas supply to each of our plants, capital committed by third parties towards future natural gas exploration and development in the vicinity of our plants, our expected capital expenditures, anticipated operating rates of our plants, expected operating costs, including natural gas feedstock costs and logistics costs, expected tax rates, tax deductions, or resolutions to tax disputes, expected cash flows, earnings capability and share price, availability of committed credit facilities and other financing, our ability to meet covenants or obtain or continue to obtain waivers associated with our long-term debt obligations, including, without limitation, the Egypt limited recourse debt facilities that have conditions associated with the payment of cash or other distributions and the finalization of certain land title registrations and related mortgages which require actions by Egyptian governmental entities, expected impact on our results of operations in Egypt or our financial condition as a consequence of civil unrest or actions taken or inaction by the Government of Egypt and its agencies, our shareholder distribution strategy and anticipated distributions to shareholders, commercial viability and timing of, or our ability to execute, future projects, plant restarts, capacity expansions, plant relocations, or other business initiatives or opportunities, including the completion of the Geismar project, our financial strength and ability to meet future financial commitments, expected global or regional economic activity (including industrial production levels), expected outcomes of litigation or other disputes, claims and assessments, and expected actions of governments, government agencies, gas suppliers, courts, tribunals or other third parties.

We believe that we have a reasonable basis for making such forward-looking statements. The forward-looking statements in this document are based on our experience, our perception of trends, current conditions and expected future developments as well as other factors. Certain material factors or assumptions were applied in drawing the conclusions or making the forecasts or projections that are included in these forward-looking statements, including, without limitation, future expectations and assumptions concerning the following: the supply of, demand for and price of methanol, methanol derivatives, natural gas, coal, oil and oil derivatives, our ability to procure natural gas feedstock on commercially acceptable terms, operating rates of our facilities, receipt or issuance of third-party consents or approvals, including, without limitation, governmental registrations of land title and related mortgages in Egypt and governmental approvals related to rights to purchase natural gas, the establishment of new fuel standards, operating costs, including natural gas feedstock and logistics costs, capital costs, tax rates, tax deductions, cash flows, foreign exchange rates and interest rates, the availability of committed credit facilities and other financing, timing of completion and cost of our Geismar project, global and regional economic activity (including industrial production levels), absence of a material negative impact from major natural disasters, absence of a material negative impact from changes in laws or regulations, absence of a material negative impact from political instability in the countries in which we operate, and enforcement of contractual arrangements and ability to perform contractual obligations by customers, natural gas and other suppliers and other third parties.

However, forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. The risks and uncertainties primarily include those attendant with producing and marketing methanol and successfully carrying out major capital expenditure projects in various jurisdictions, including, without limitation: conditions in the methanol and other industries including fluctuations in the supply, demand and price for methanol and its derivatives, including demand for methanol for energy uses, the price of natural gas, coal, oil and oil derivatives, our ability to obtain natural gas feedstock on commercially acceptable terms to underpin current operations and future production growth opportunities, the ability to carry out corporate initiatives and strategies, actions of competitors, suppliers and financial institutions, conditions within the natural gas delivery systems that may prevent delivery of our natural gas supply requirements, our ability to meet timeline and budget targets for our Geismar project, including cost pressures arising from labour costs, competing demand for natural gas, especially with respect to domestic needs for gas and electricity in Chile and Egypt, actions of governments and governmental authorities, including, without limitation, the implementation of policies or other measures that could impact the supply of or demand for methanol or its derivatives, changes in laws or regulations, import or export restrictions, anti-dumping measures, increases in duties, taxes and government royalties, and other actions by governments that may adversely affect our operations or existing contractual arrangements, worldwide economic conditions, and other risks described in our 2014 Management's Discussion and Analysis and this First Quarter 2015 Management's Discussion and Analysis.

Having in mind these and other factors, investors and other readers are cautioned not to place undue reliance on forward-looking statements. They are not a substitute for the exercise of one's own due diligence and judgment. The outcomes implied by forward-looking statements may not occur and we do not undertake to update forward-looking statements except as required by applicable securities laws.



Thank You



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