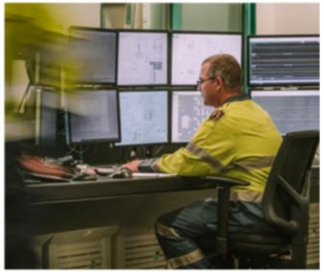







The Global Methanol Leader

INVESTOR DAY – GEISMAR, LA

JUNE 16, 2022

methanex®
the power of agility

Forward-looking statements and non-GAAP measures

Information contained in these materials or presented orally, either in prepared remarks or in response to questions, may contain forward-looking statements. Actual results could differ materially from those contemplated by the forward-looking statements. For more information, we direct you to our 2021 Annual Management Discussion and Analysis (MD&A), 2021 Sustainability Report and slide 55 of this presentation.

This presentation uses the terms EBITDA, Adjusted EBITDA, Adjusted Income or Adjusted earnings per share, Average Realized Price (ARP) and illustrative Free Cash Flow. These items are non-GAAP measures that do not have any standardized meaning prescribed by GAAP and therefore unlikely to be comparable to similar measures presented by other companies. These measures represent the amounts that are attributable to Methanex Corporation and are calculated by excluding the impact of certain items associated with specific identified events. Refer to slide 55 of this presentation as well as *Additional Information - Non-GAAP Measures* in the Company's 2021 Annual MD&A for reconciliation in certain instances to the most comparable GAAP measures.

All currency amounts are stated in United States dollars.

Methanex Investor Day
June 2022

Welcome

John Floren – President + CEO

Welcome to Methanex's Investor Day 2022

Speakers

John Floren
President + CEO

Rich Sumner
SVP Global Marketing + Logistics

Kevin Henderson
SVP Manufacturing

Vanessa James
SVP Corporate Development + Sustainability

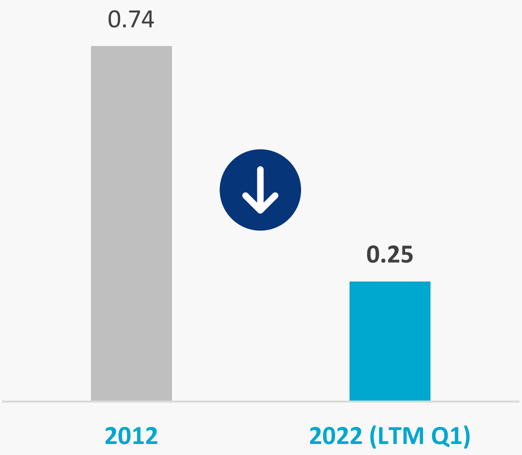
Ian Cameron
SVP Finance and CFO

Delivering on our strategy

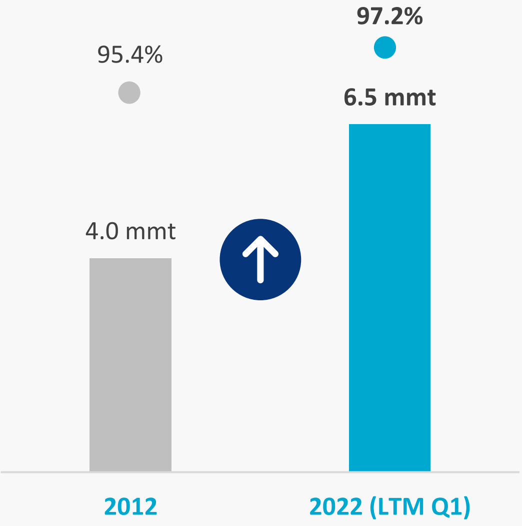
Generating shareholder value through consistent execution

Relocation of G1 + G2 coupled with improved safety performance and reliability driving strong production growth

Safety performance (RIFR*)



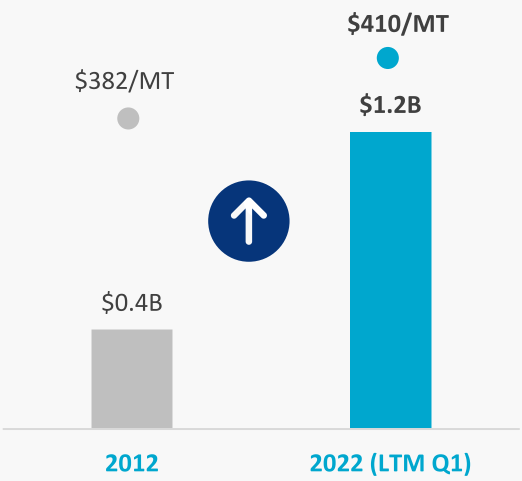
Produced sales + reliability



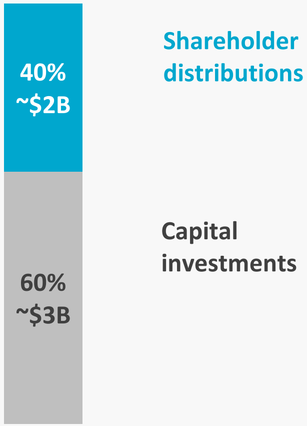
RIFR = Recordable Injury Frequency Rate

Production growth, robust methanol prices and balanced capital allocation driving record adjusted EBITDA

Adjusted EBITDA + average realized price (ARP)



10-year capital allocation mix



Compelling investment thesis

The leading global pure-play methanol producer

Leader

in an industry
with a positive
long-term outlook

Growing

cash flow capability
with a track record
of **disciplined**
capital allocation

Well-positioned

in the transition to a
low-carbon economy

Leader in an industry with a positive long-term outlook

Growing demand coupled with limited supply additions drives a favorable industry outlook

G3 project coming online when the industry needs supply

Leading asset portfolio well situated to supply growing demand

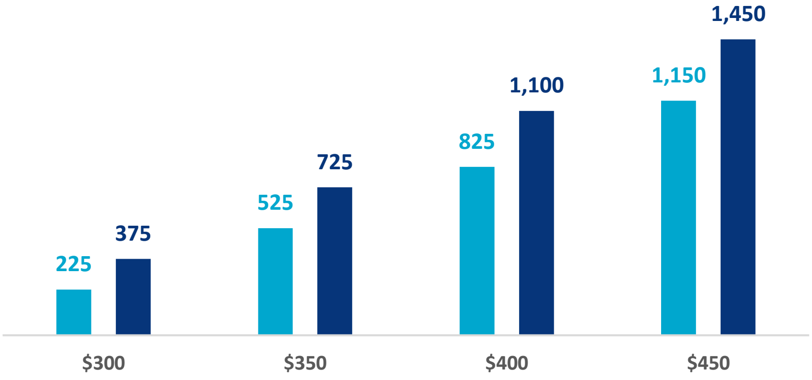
Methanol's unique chemistry, scale, ease of transport and cost make it difficult to substitute

methanex
the power of agility

Growing cash flow capability with G3 and the potential restart of idled assets with improved gas availability

Adjusted EBITDA[1] capability ($M)
at various methanol prices ($/MT)

Free cash flow[2] capability ($M)
at various methanol prices ($/MT)



Current capability with Geismar 3 of 8.8 MMT

Significant upside to full capacity of 11.1 MMT [3]

Refer to slide 56 for footnote details. Updated in March 2022.

Well-positioned in the transition to a low-carbon economy

Long-term solutions focused, with options today

	METHANEX TODAY	CURRENTLY EXPLORING	FIRST PRODUCED AT GEISMAR IN 2020	EXPLORING	EXPLORING WITH INVESTMENT IN CRI PLANT IN ICELAND
Feedstocks	NATURAL GAS	NATURAL GAS	RENEWABLE NATURAL GAS	BIOMASS	RENEWABLE ELECTRICITY
Production Process	REFORMING	CARBON CAPTURE & STORAGE	REFORMING	GASIFICATION/ REFORMING	ELECTROLYSIS
Methanol Type	GREY METHANOL	BLUE METHANOL	BIO-METHANOL		E-METHANOL

Methanex Investor Day
June 2022

Market Update

Rich Sumner – SVP Global Marketing + Logistics

Strong methanol demand growth forecasted

Global methanol demand growth forecast to grow at ~3% CAGR or +14 mmt over next five years

Methanol demand 2021: 88 mmt

28 mmt

Energy-related demand – significant upside potential

16 mmt

Methanol-to-olefins (MTO) – stable demand

44 mmt

Traditional chemical applications – steady growth

Sources: IHS 2022 World Analysis, Fall 2021 Update, International Monetary Fund (IMF) World Economic Outlook, January 2022

Methanol is a cleaner-burning alternative fuel

Representing upside potential for long-term demand

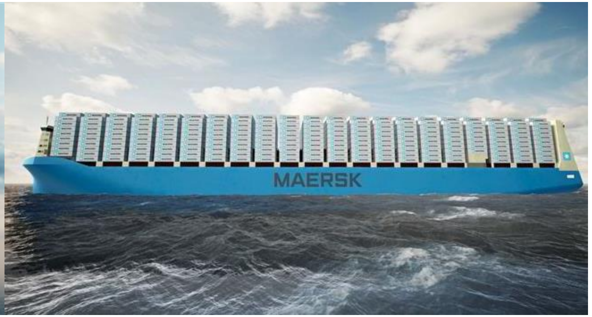
Thermal applications in China

Vehicle fuel that reduces emissions

Marine fuel that meets environmental regulations

Growing interest in methanol as a marine fuel

danaos SHIPPING CO LTD
Stena Bulk
MOL Mitsui O.S.K. Lines
X-PRESS FEEDERS
MPC MPC Capital
MAERSK
Stena Line
WATERFRONT Shipping Limited A Responsible Care® Company
Van Oord Marine ingenuity
FUGRO
PROMAN SHIPPING AG



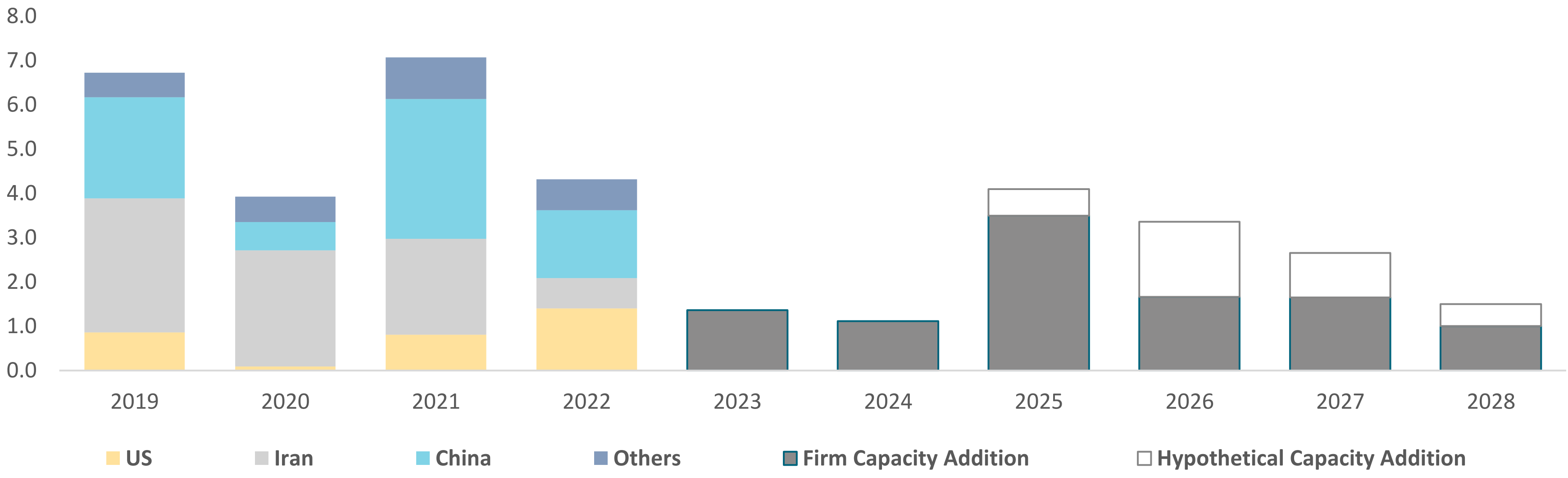
Over 65 dual fueled vessels, including Waterfront Shipping vessels, are expected to be on the water by 2025-2026; **representing approximately 1.5 mmt of demand[1]**

1. If all ships run on methanol 100% of the time.

methanex the power of agility

Firm capacity additions unlikely to meet growing demand

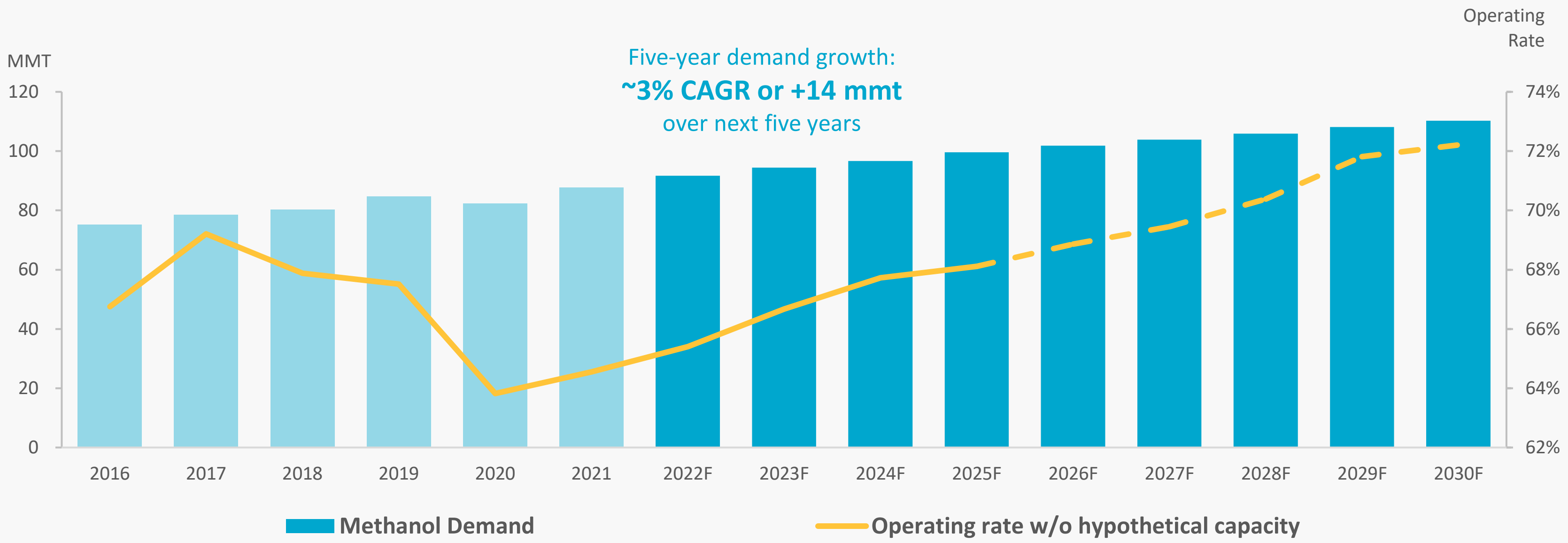
Estimated industry capacity additions*
MMT



Source: IHS 2022 World Analysis, Fall 2021 Update. *Capacity calculated on a pro-rata basis depending on the actual start-up timing.
Hypothetical capacity additions needed to balance the market otherwise operating rate improvements will be required.

Strong demand growth outpaces capacity additions requiring operating rates to increase

Structural operating rates issues must be resolved for operating rates to meet growing demand

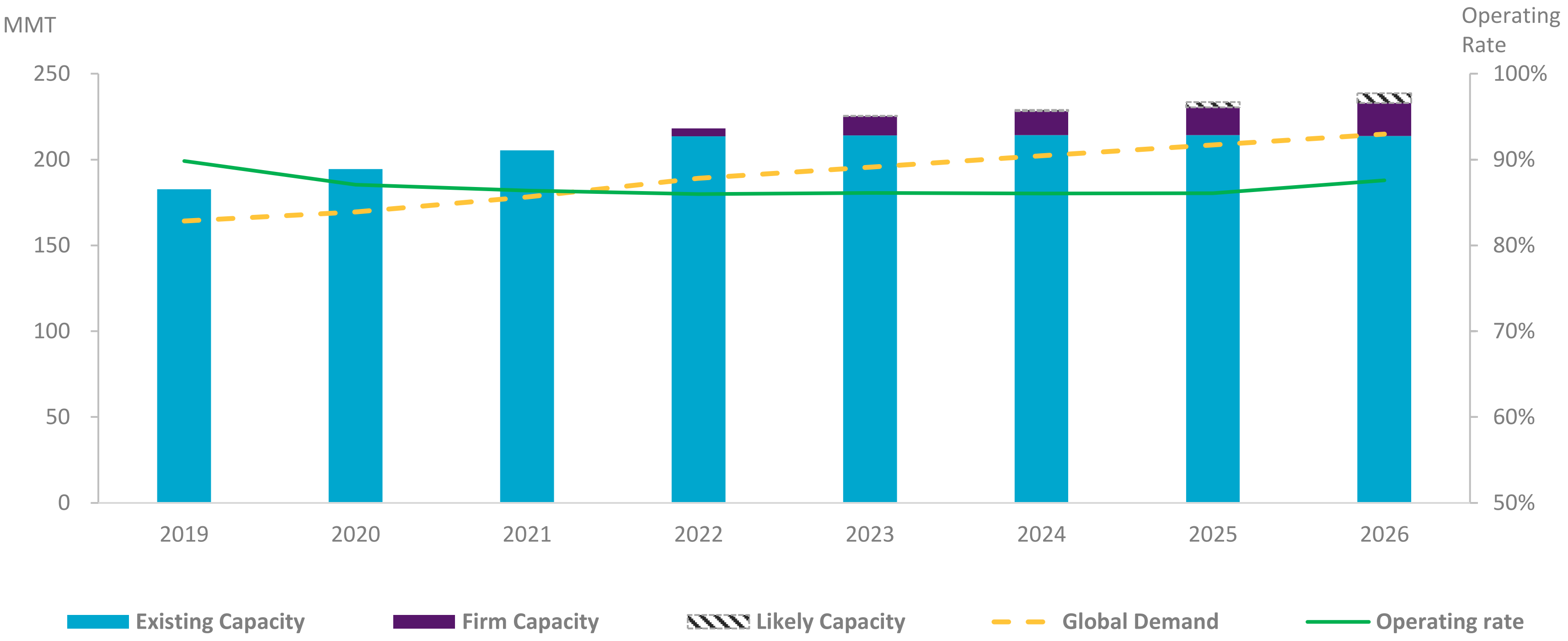


Source: IHS 2022 World Analysis, Fall 2021 Update. Operating rate excludes hypothetical capacity that I.H.S. builds into forecast to balance the market.

methanex
the power of agility

Demand expected to outpace supply additions and operating rate increases in ethylene industry post 2023 providing upside for MTO affordability

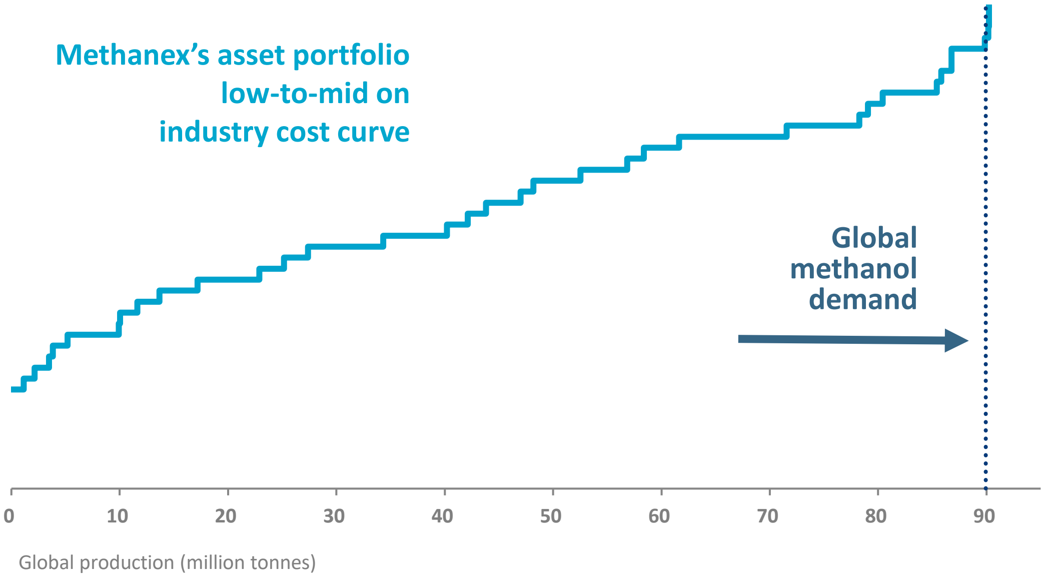
Global ethylene market balance



Source: Woodmac

Competitive position on attractive industry cost curve

Illustrative methanol industry cost curve
($/tonne)

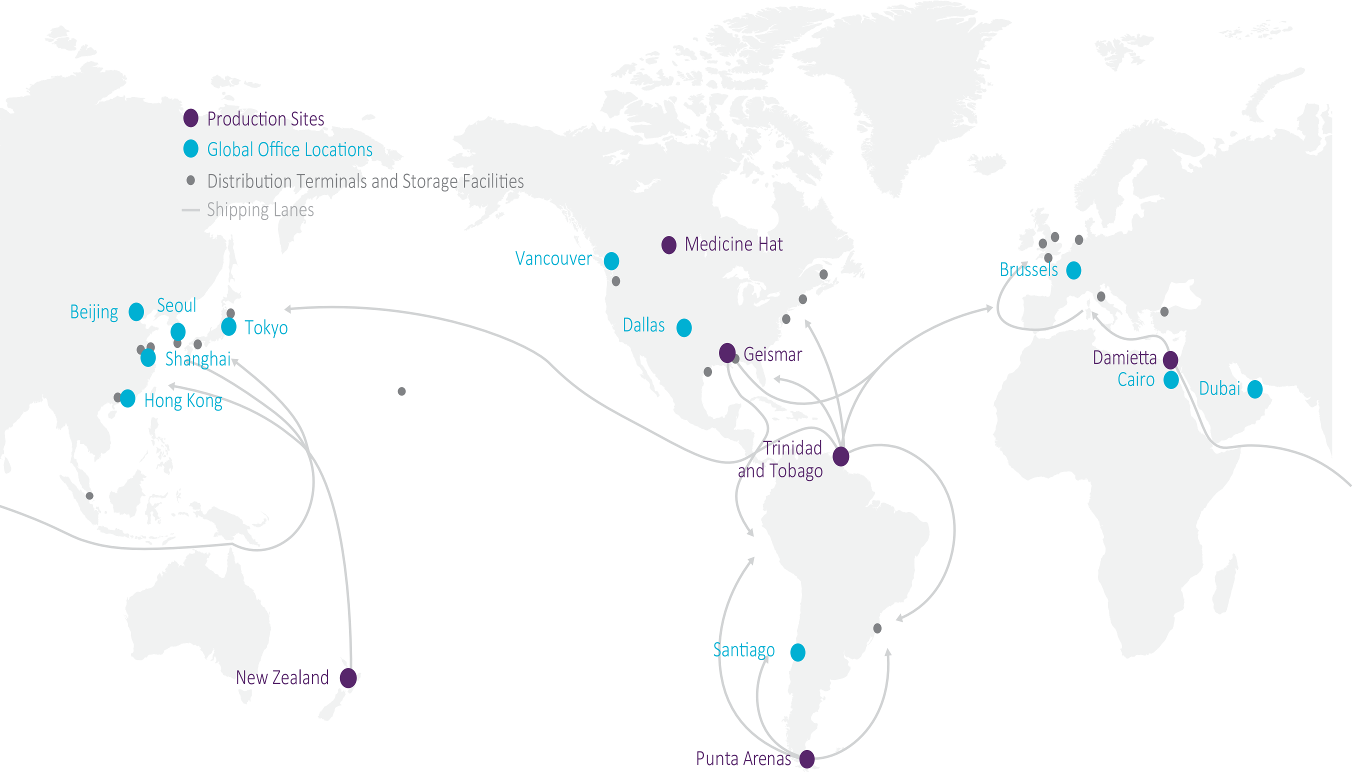


Methanex assets competitive across a wide range of methanol prices due to position on cost curve

High energy prices shifting cost curve higher and support MTO affordability

methanex
the power of agility

Advantaged position to service global demand



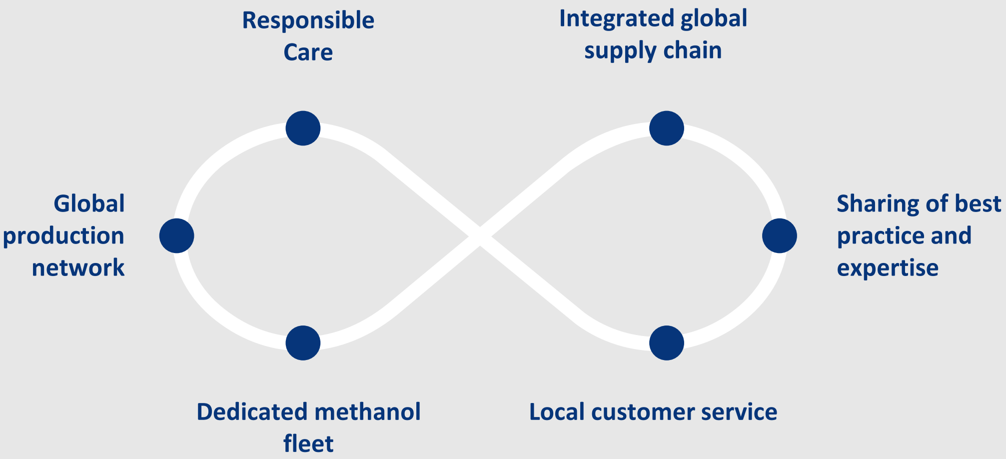
	Methanol Demand*	Methanex Sales Mix
China	~53 mmt (62%)	30-35%
Asia Pacific	~12 mmt (14%)	20%
North America + Latin America	~11 mmt (13%)	25-30%
Europe	~9 mmt (11%)	20%

*Source: IHS Chemical Supply and Demand Fall 2021 Update; based on 2021 demand of 88 mmt

methanex the power of agility

Sustainable competitive advantage from integrated global capabilities

Investing in industry-leading, secure, reliable supply from a global network of plants is a fundamental driver of long-term success



Waterfront Shipping (WFS)

Key part of integrated supply chain made stronger with new strategic partnership

MOL Mitsui O.S.K. Lines acquired 40% minority interest in WFS

WFS will have 19 of the world's first two-stroke dual-fuel vessels within its fleet by the end of 2023

In 2021, WFS fleet surpassed over 100,000 operating hours on methanol

[1] Waterfront Shipping, a subsidiary of Methanex, operates the world's largest methanol ocean tanker fleet

methanex
the power of agility

Key Takeaways

1. Demand growth forecasted to outpace supply additions and operating rate increases

2. Higher energy prices support cost curve and MTO affordability providing support for methanol prices

3. Advantaged position to service global demand and integrated global supply chain drives sustainable competitive advantage of secure supply

methanex
the power of agility

Methanex Investor Day
June 2022

Manufacturing Update

Kevin Henderson – SVP Manufacturing

Methanex is Committed to Responsible Care®

Relentless pursuit to achieve our goal of zero harm

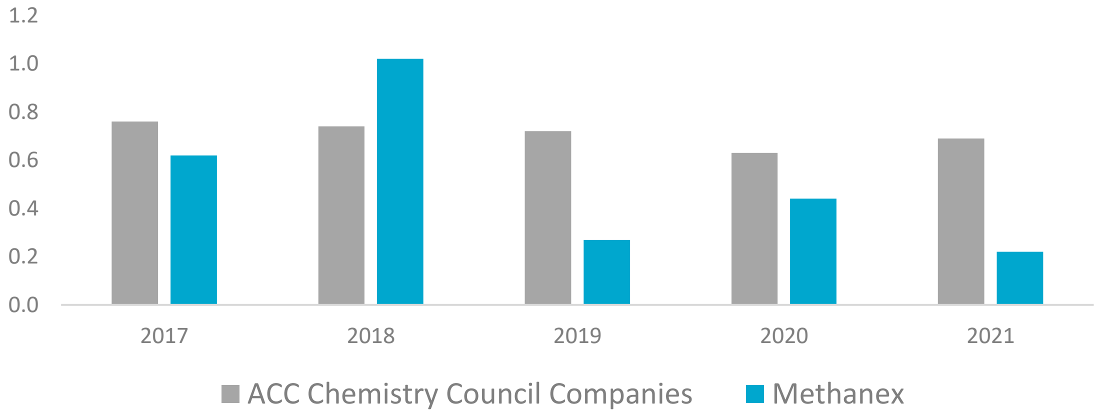
Seeking continuous improvement in:

1. Personal safety
2. Environment
3. Process safety
4. Responsible Care culture
5. Stewardship and accountability

Safety is our number one priority

2022 ESG Commitment:
Annually lower our recordable injury rates with the aspiration goal of zero harm

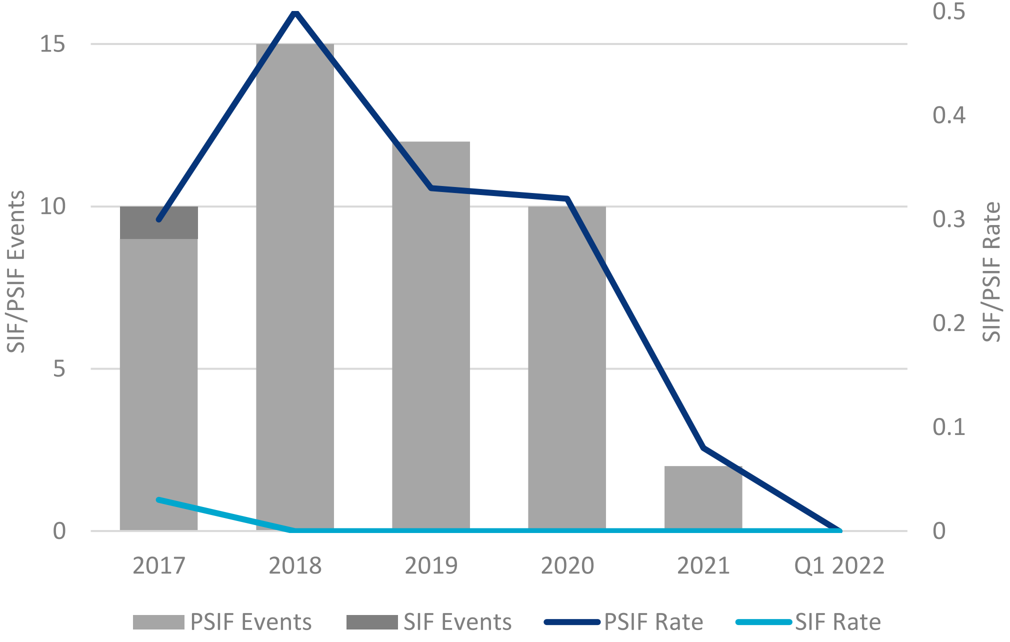
Recordable Injury Rate (Employees & Contractors)
Injuries per 200,000 hours worked



Safety is our number one priority

2022 ESG Commitment:
Achieve zero Severe Injury or Fatality (SIF) incidents annually

Potential Severe Injury or Fatality (PSIF) and Severe Injury or Fatality (SIF)



[1] Injury Frequency Rate = N ×200,000 Exposure Hours where N = number of PSIF or SIF events.

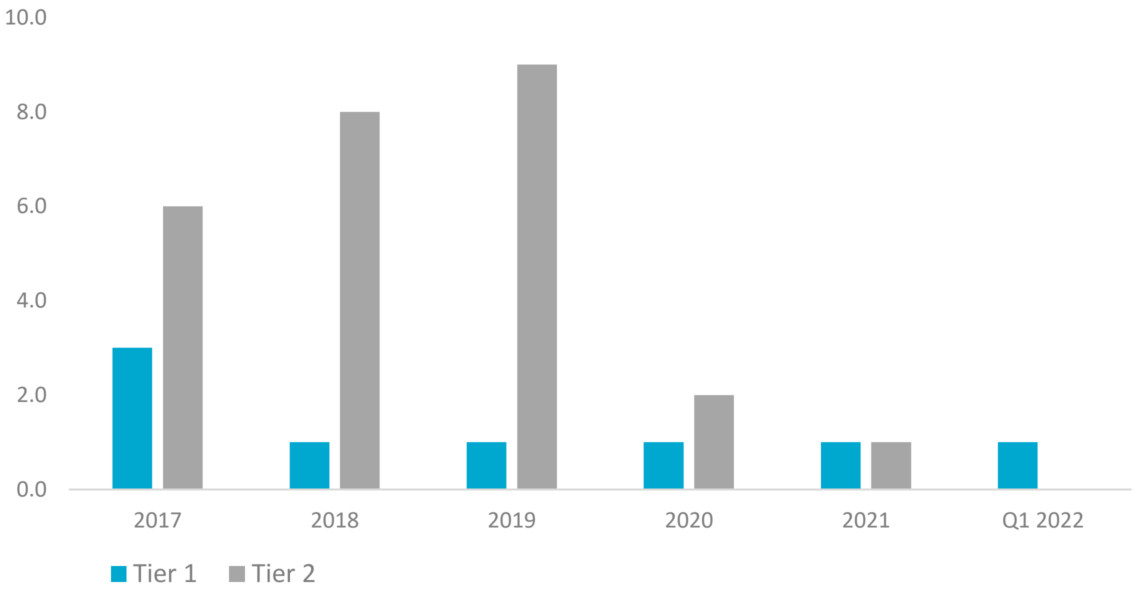
Process safety

2022 ESG Commitment:
Achieve zero major incidents for process safety (i.e., Tier 1) annually by continuing to implement robust process safety programs

64%

Reduction in **process safety incident** rate over the last 5 years

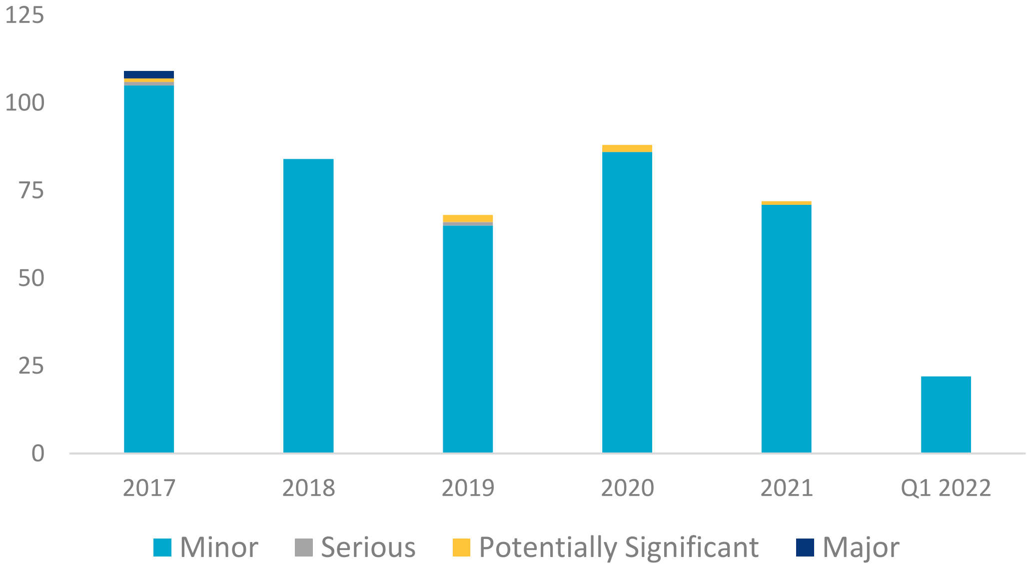
Tier 1 and Tier 2 Events



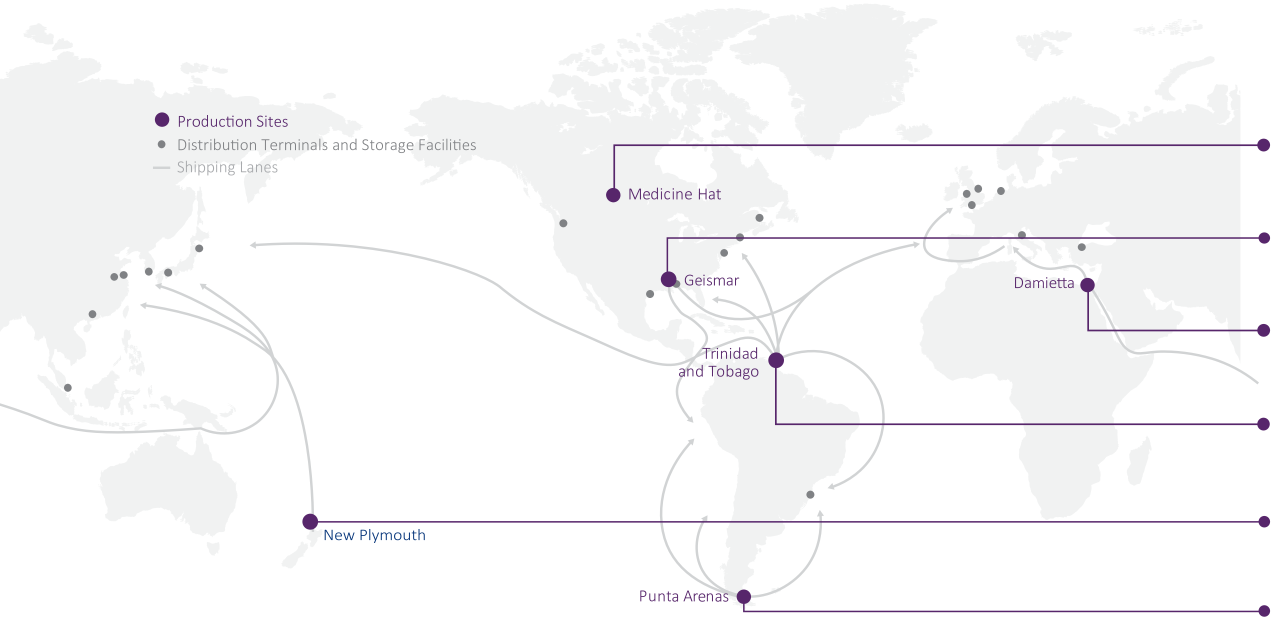
Environmental

2022 ESG Commitment:
Achieve zero significant (major or serious) environmental spills

Global environment incidents



9.3 mmt annual operating capacity across 11 plants and 6 production sites



	Operating capacity (mmt)[1]	Number of plants[2]
Medicine Hat	0.64	1
Geismar	2.20	2
Damietta	0.63	1
Trinidad and Tobago	1.96	2
New Plymouth	2.20	3
Punta Arenas	1.70	2
Total	**9.3**	**11**

1 Annual operating capacity reflects, among other things, average expected plant outages, turnarounds and average age of the facility's catalyst. Actual production for a facility in any given year may be higher or lower than operating capacity due to several factors, including natural gas composition or the age of the facility's catalyst. Methanex's share shown for Trinidad (Atlas 63%) and Egypt (50%).

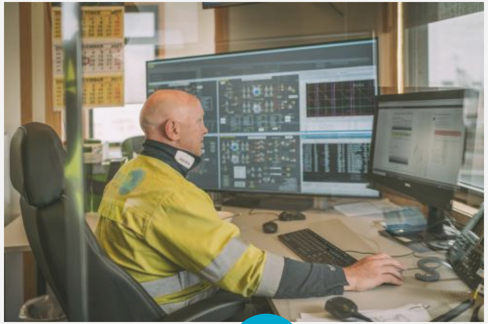
2 Waitara Valley plant in New Zealand and Titan plant in Trinidad are currently idled due to natural gas availability.

Manufacturing initiatives to reduce emissions intensity

ESG Commitment: Reduce Scope 1 + 2 GHG emission intensity from manufacturing by 10% by 2030[1]

1

Geismar 3 plant will have a world class emission intensity; its addition will lower asset portfolio intensity



2

Operate plants at high reliability to maintain and/or reduce greenhouse gas emissions

3

Evaluation and implementation of improvement projects at existing facilities

1. From 2019 levels

methanex
the power of agility

Manufacturing initiatives to reduce emissions intensity

ESG Commitment: Reduce Scope 1 + 2 GHG emission intensity from manufacturing by 10% by 2030[1]

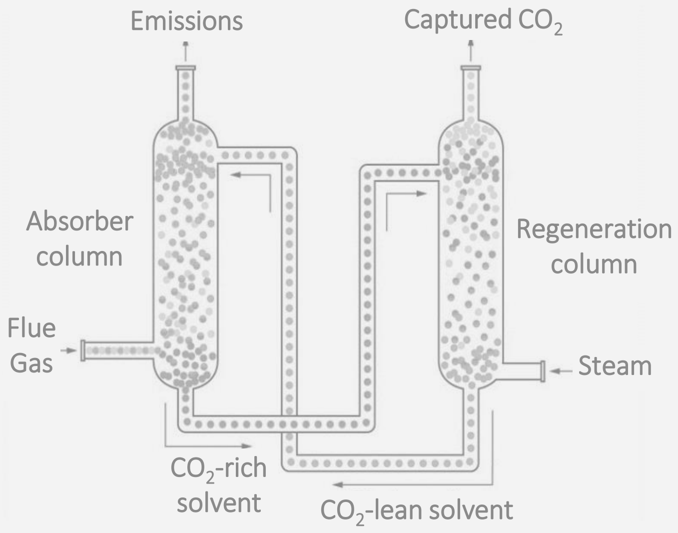
4

Feasibility study for carbon capture, utilization, and storage in North America

5

Evaluation of new methanol plant designs with lower emissions

Amine solvent carbon capture plant schematic

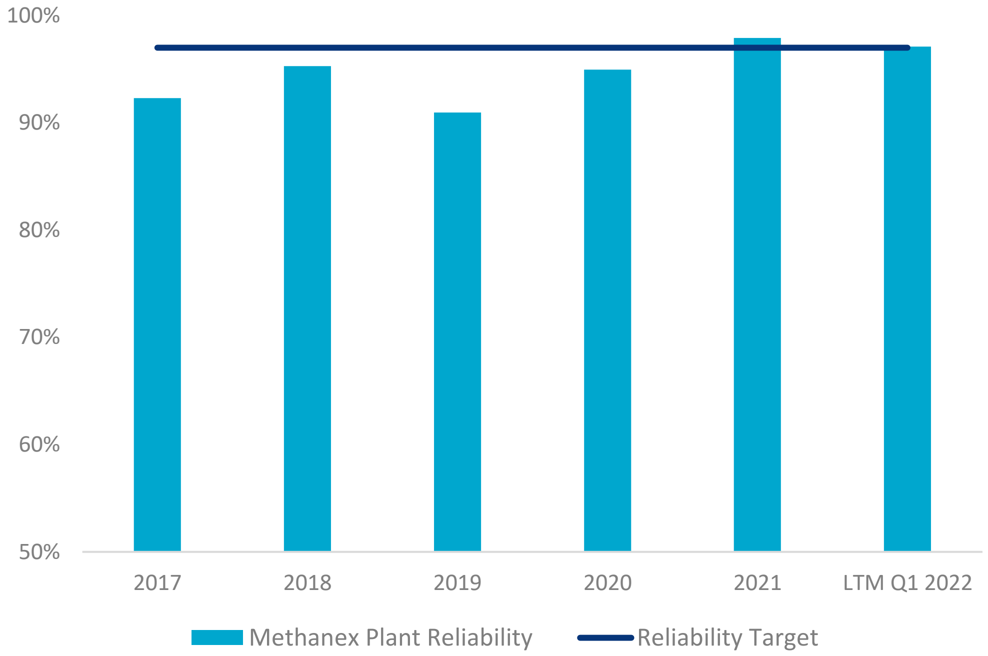


1. From 2019 levels

High plant reliability drives lower emissions intensity

Robust plant reliability driven by strong safety performance

Asset portfolio reliability



methanex
the power of agility

Key Takeaways

1. Safety is our top priority; committed to achieving our goal of zero harm

2. Advantaged asset portfolio will be further enhanced with addition of G3

3. Pursuing initiatives to reduce emission intensity and increase efficiency

methanex
the power of agility

10 Minute Break

Methanex Investor Day
June 2022

Growth and Sustainability

Vanessa James – SVP Corporate Development + Sustainability

Methanex's Strategy

Executing our vision of Global Methanol Leadership

Gas strategy drives low-cost plants and profitability through the price cycle

North America Gas Hedging

- Target ~65% of production hedged (financial or physical hedges)
  - 2023 hedge position ~85% at significantly lower levels than current and forward Henry Hub pricing

Global Gas Strategy (ex. North America)

- >95% of natural gas supply contracts linked to methanol prices
- Medium to long term contracts
- Flexible cost structure ensures profitable operations through the price cycle

methanex
the power of agility

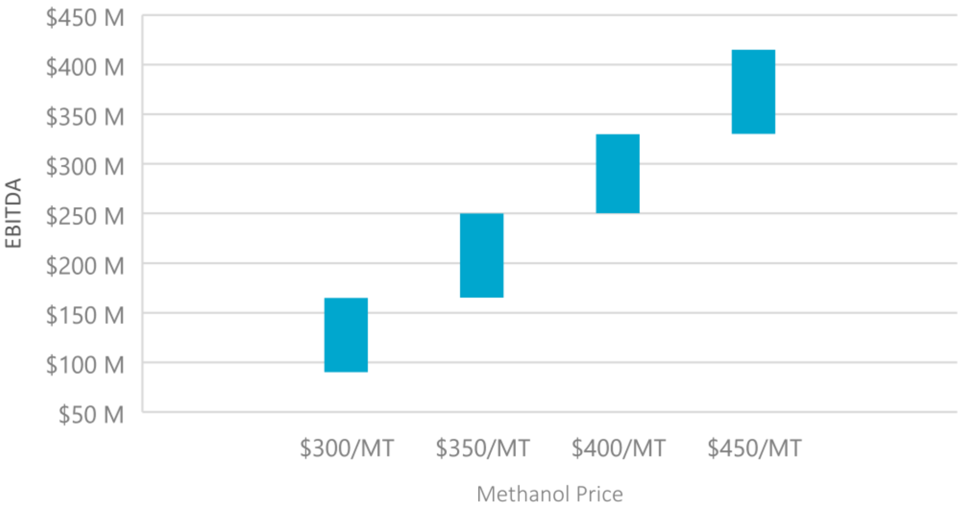
Geismar 3 Project Update

Advantaged 1.8 mmt methanol plant on track for commercial production at end of 2023/early 2024

Project highlights + key milestones

- On schedule at ~55% complete at the end of April 2022
- All major equipment pieces on site
- Over 2.5-million-work hours with no lost time incidents

G3 Potential EBITDA Range at Various Gas Price



Range based on Henry Hub gas prices between $3 – 5/mmbtu. 2022 dollars.

methanex the power of agility

Pipeline of opportunities to grow with the market

Focused on high-return investments to create shareholder value

Recent Expansions
2012 – 2022

- G1 + G2 relocation and debottleneck – 2.2 mmt
- Chile IV restart – 0.8 mmt

Current Projects
2022-2024

- G3 – 1.8 mmt
- Secure economic gas to restart idle assets:
  - Trinidad – 0.8 mmt
  - New Zealand – 0.5 mmt

Potential Future Investments
2025+

- Brownfield (Medicine Hat and Geismar) or greenfield
- Lower carbon technology and/or projects

Well-positioned in the transition to a low-carbon economy

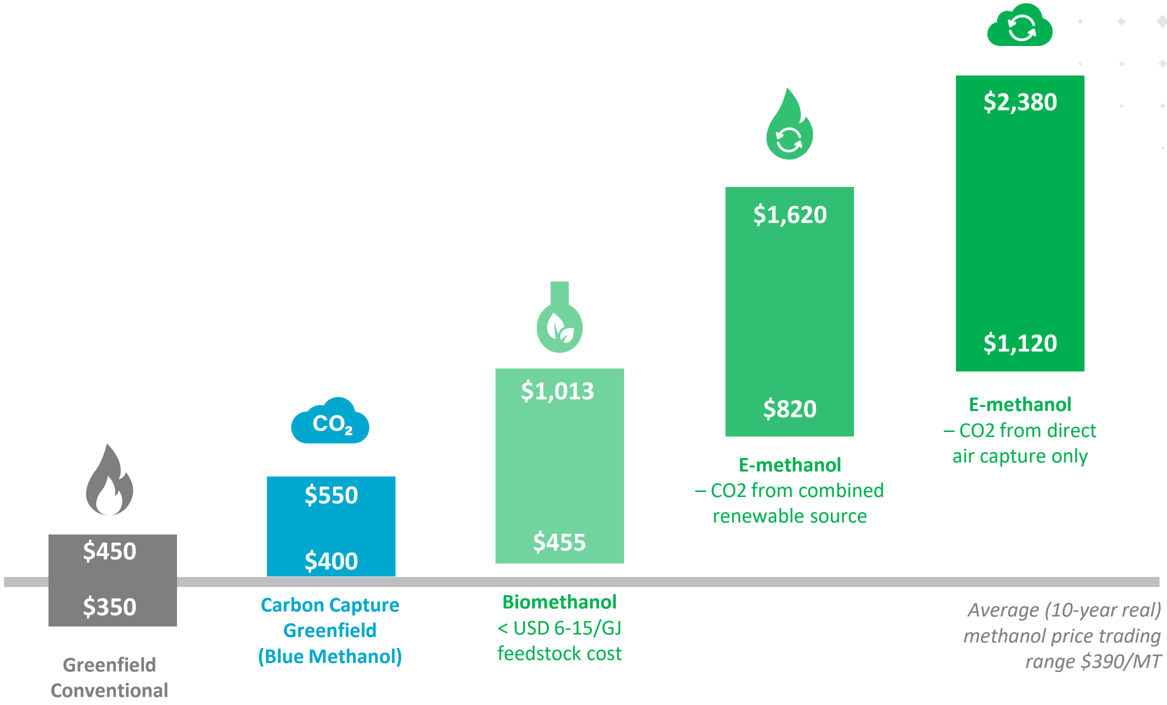
Long-term solutions focused, with options today

		METHANEX TODAY	CURRENTLY EXPLORING	FIRST PRODUCED AT GEISMAR IN 2020	EXPLORING	EXPLORING WITH INVESTMENT IN CRI PLANT IN ICELAND
Feedstocks	COAL	NATURAL GAS	NATURAL GAS	RENEWABLE NATURAL GAS	BIOMASS	RENEWABLE ELECTRICITY
Production Process	REFORMING	REFORMING	CARBON CAPTURE & STORAGE	REFORMING	GASIFICATION/ REFORMING	ELECTROLYSIS
Methanol Type	BROWN METHANOL	GREY METHANOL	BLUE METHANOL	BIO-METHANOL		E-METHANOL
				GREEN METHANOL		
CO_2 Intensity	HIGHER CARBON INTENSITY					LOWER CARBON INTENSITY
Production	~35 mmt (China only)	~55 mmt	~0 mmt	<0.3 mmt		

Price response required to incentivize new low-carbon methanol production

Range of current capital and production costs for different forms of methanol

USD $/tonne of methanol*



Source: 2021 Irena Report and internal estimates. * Exchange rate used USD 1 = EUR 0.9

methanex the power of agility

Advancing sustainability

Solutions focused and committed to continual improvement

Reduce emissions

Reduce Scope 1 and Scope 2 GHG emission intensity by 10%[1]

Transition to low-carbon economy

Advance methanol as a future-proof fuel as it can be made with renewable sources and blended to meet customer needs

Green methanol

Pursue green methanol offtakes and be positioned to lead as the green methanol market develops

1. By 2030 from 2019 levels

Key Takeaways

1. Our strategy of leadership, low cost, and operational excellence drive our competitive advantage of secure supply to customers. Gas strategy provides cost flexibility and underpins production.

2. To enhance our leadership, we are growing with the market with our advantaged G3 project.

3. We will continue to lead the industry in emerging methanol markets and our commitment to operational excellence will drive carbon emission reductions.

Methanex Investor Day
June 2022

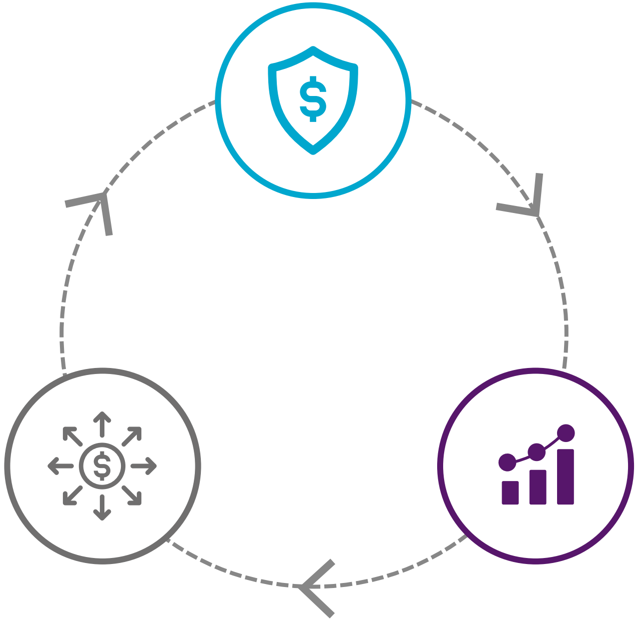
Financial Excellence

Ian Cameron – SVP Finance and CFO

Balanced financial strategy adds value through the cycle

Strong balance sheet with a focus on financial flexibility

Base $300m cash, undrawn credit facilities, investment grade leverage



Maintain industry leadership position

Value-creating growth opportunities

Flexible shareholder distributions

Growing dividend

Flexible share repurchases

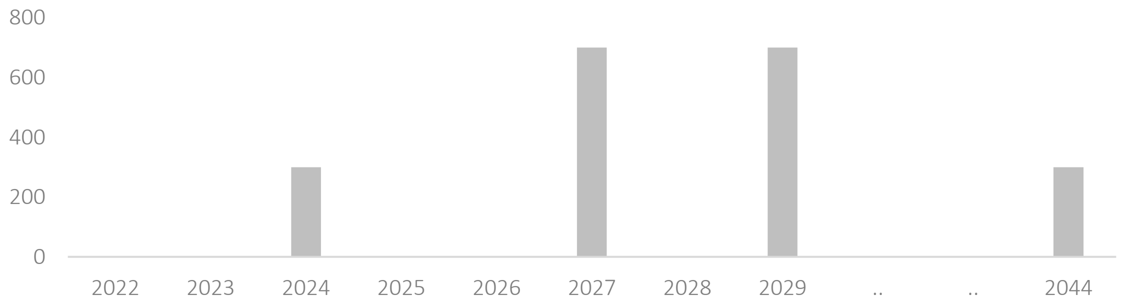
Strong liquidity and well-balanced debt maturities position well for G3 and beyond

Investment grade leverage metrics

Target 3x debt/EBITDA at ~$275-$300/MT average realized methanol price with ~2x at mid-cycle of $350/MT

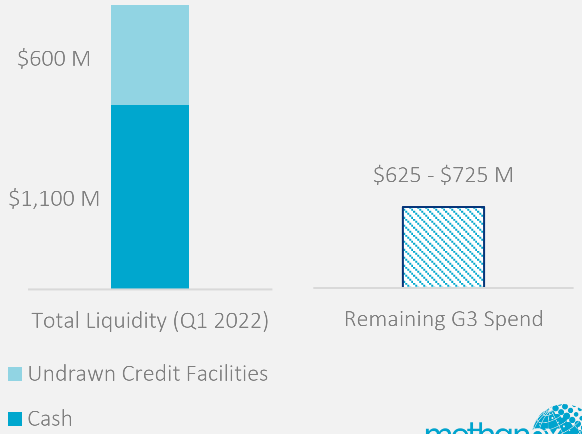
Next debt maturity in December 2024 ($300m)

Debt maturity profile ($m)



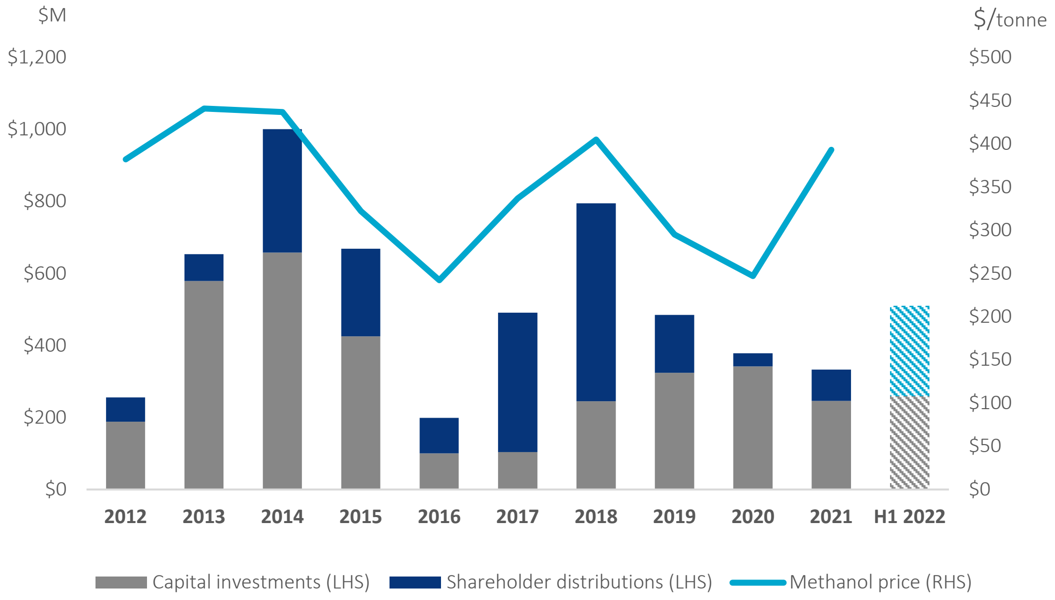
Excellent liquidity position

Remaining G3 construction costs are fully funded with balance sheet cash

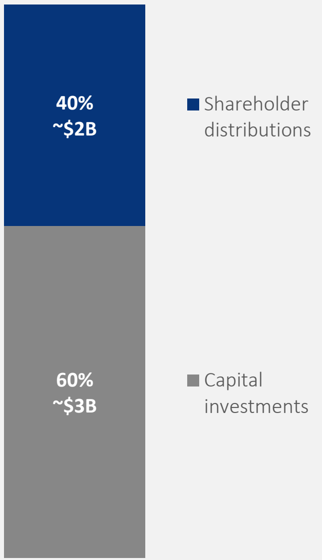


Consistent track record of balanced capital investment and shareholder distributions

10-year capital allocation history



10-year capital allocation mix



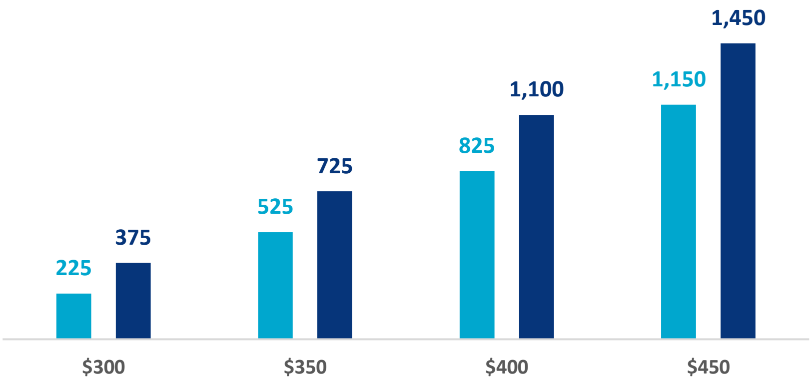
Shareholder distributions include dividend and share buybacks. H1 2022 is illustrative only and is not a forecast.
Methanol price reflects Methanex's quarterly average realized price

methanex
the power of agility

Growing cash flow capability with G3 and the potential restart of idled assets with improved gas availability

Adjusted EBITDA[1] capability ($M)
at various methanol prices ($/MT)

Free cash flow[2] capability ($M)
at various methanol prices ($/MT)



■ Current capability with Geismar 3 of 8.8 MMT

■ Significant upside to full capacity of 11.1 MMT [3]

Refer to slide 56 for footnote details. Updated in March 2022.

Capital allocation priorities

Maintain the business

Maintenance capex ~$120m/year

Debt and lease interest payments ~$160m/year

Lease principal payments ~$110m/year

Profitable growth

The advantaged G3 project is fully funded

Other growth options and low-carbon solutions at early stage of being analyzed

Investment grade quality

Maintain strong liquidity and prudent leverage

Opportunistically de-lever over time

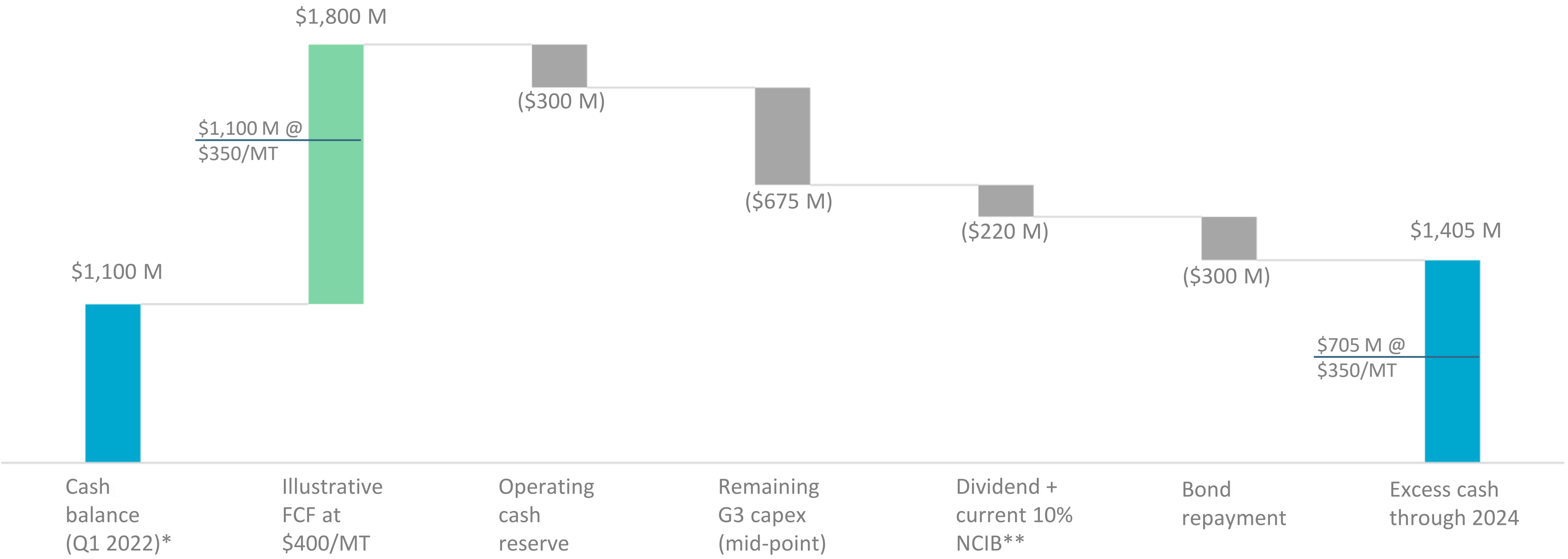
Shareholder distributions

$0.58/share/year dividend (raised 16% in April)

Prioritizing flexible share buybacks (upsized share buyback announced in April 2022 to 10%)

Strong excess cash generation creates options

Illustrative cash flow waterfall Q1 2022 to 2024 at $400/MT



* Methanex's share of cash. **Assumes share buyback at $55/share and Henry Hub pricing of $4.00/mmbtu.

Key Takeaways

1. Focus on financial flexibility; G3 is fully funded

2. Growing cash flow capability; disciplined value-creating investments

3. Committed to shareholder distributions with preference to share buybacks

Methanex Investor Day
June 2022

Wrap Up

John Floren – President + CEO

Compelling investment thesis

The leading global pure-play methanol producer

Leader

in an industry
with a positive
long-term outlook

Growing

cash flow capability
with a track record
of **disciplined**
capital allocation

Well-positioned

in the transition to a
low-carbon economy

Q + A

Forward-looking statements and non-GAAP measures

This presentation, our First Quarter 2022 Management's Discussion and Analysis ("MD&A") as well as comments made during the First Quarter 2022 investor conference call contain forward-looking statements with respect to us and our industry. These statements relate to future events or our future performance. All statements other than statements of historical fact are forward-looking statements. Statements that include the words "believes," "expects," "may," "will," "should," "potential," "estimates," "anticipates," "aim," "goal", "targets", "plan," "predict" or other comparable terminology and similar statements of a future or forward-looking nature identify forward-looking statements.

More particularly and without limitation, any statements regarding the following are forward-looking statements:

- expected demand for methanol and its derivatives,
- expected new methanol supply or restart of idled capacity and timing for start-up of the same,
- expected shutdowns (either temporary or permanent) or restarts of existing methanol supply (including our own facilities), including, without limitation, the timing and length of planned maintenance outages,
- expected methanol and energy prices,
- expected levels of methanol purchases from traders or other third parties,
- expected levels, timing and availability of economically priced natural gas supply to each of our plants,
- capital committed by third parties towards future natural gas exploration and development in the vicinity of our plants,
- our expected capital expenditures and anticipated timing and rate of return of such capital expenditures,
- anticipated operating rates of our plants,
- expected operating costs, including natural gas feedstock costs and logistics costs,
- expected tax rates or resolutions to tax disputes,
- the timing of the closing of the sale of a minority interest in our Waterfront Shipping subsidiary,
- expected cash flows, cash balances, earnings capability, debt levels and share price,
- availability of committed credit facilities and other financing,
- our ability to meet covenants associated with our long-term debt obligations, including, without limitation, the Egypt limited recourse debt facilities that have conditions associated with the payment of cash or other distributions,
- our shareholder distribution strategy and expected distributions to shareholders,
- commercial viability and timing of, or our ability to execute future projects, plant restarts, capacity expansions, plant relocations or other business initiatives or opportunities, including our Geismar 3 Project,
- our financial strength and ability to meet future financial commitments,
- expected global or regional economic activity (including industrial production levels) and GDP growth,
- expected outcomes of litigation or other disputes, claims and assessments,
- expected actions of governments, governmental agencies, gas suppliers, courts, tribunals or other third parties, and
- the potential future impact of the COVID-19 pandemic.

We believe that we have a reasonable basis for making such forward-looking statements. The forward-looking statements in this document are based on our experience, our perception of trends, current conditions and expected future developments as well as other factors. Certain material factors or assumptions were applied in drawing the conclusions or making the forecasts or projections that are included in these forward-looking statements, including, without limitation, future expectations and assumptions concerning the following:

- the supply of, demand for and price of methanol, methanol derivatives, natural gas, coal, oil and oil derivatives,
- our ability to procure natural gas feedstock on commercially acceptable terms,
- operating rates of our facilities,
- receipt or issuance of third-party consents or approvals or governmental approvals related to rights to purchase natural gas,
- the establishment of new fuel standards,
- operating costs, including natural gas feedstock and logistics costs, capital costs, tax rates, cash flows, foreign exchange rates and interest rates,
- the availability of committed credit facilities and other financing,
- the expected timing and capital cost of our Geismar 3 Project,
- global and regional economic activity (including industrial production levels) and GDP growth,
- absence of a material negative impact from major natural disasters,
- absence of a material negative impact from changes in laws or regulations,
- absence of a material negative impact from political instability in the countries in which we operate, and
- enforcement of contractual arrangements and ability to perform contractual obligations by customers, natural gas and other suppliers and other third parties.

However, forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated by the forward-looking statements. The risks and uncertainties primarily include those attendant with producing and marketing methanol and successfully carrying out major capital expenditure projects in various jurisdictions, including, without limitation:

- conditions in the methanol and other industries including fluctuations in the supply, demand and price for methanol and its derivatives, including demand for methanol for energy uses,
- the price of natural gas, coal, oil and oil derivatives,
- our ability to obtain natural gas feedstock on commercially acceptable terms to underpin current operations and future production growth opportunities,
- the ability to carry out corporate initiatives and strategies,
- actions of competitors, suppliers and financial institutions,
- conditions within the natural gas delivery systems that may prevent delivery of our natural gas supply requirements,
- our ability to meet timeline and budget targets for the Geismar 3 Project, including the impact of any cost pressures arising from labour costs,
- the signing of definitive agreements and the receipt of regulatory and other customary approvals in respect of the sale of a minority interest in our Waterfront Shipping subsidiary,
- competing demand for natural gas, especially with respect to any domestic needs for gas and electricity,
- actions of governments and governmental authorities, including, without limitation, implementation of policies or other measures that could impact the supply of or demand for methanol or its derivatives,
- changes in laws or regulations,
- import or export restrictions, anti-dumping measures, increases in duties, taxes and government royalties and other actions by governments that may adversely affect our operations or existing contractual arrangements,
- world-wide economic conditions,
- the impacts of the COVID-19 pandemic, and
- other risks described in our 2021 Annual MD&A and First Quarter 2022 MD&A

Having in mind these and other factors, investors and other readers are cautioned not to place undue reliance on forward-looking statements. They are not a substitute for the exercise of one's own due diligence and judgment. The outcomes implied by forward-looking statements may not occur and we do not undertake to update forward-looking statements except as required by applicable securities laws

methanex
the power of agility

Illustrative Adjusted EBITDA and free cash flow capabilities assumptions

[1] Adjusted EBITDA reflects Methanex's proportionate ownership interest. Approximately 65% of our current North American and ~30% of incremental Geismar 3 natural gas requirements are under fixed price contracts or hedges. The unhedged portion of our North American natural gas requirements are purchased under contracts at spot prices. Estimates assume Henry Hub natural gas price of $4.00/mmbtu. The Adjusted EBITDA figures are adjusted for approximately $50 million of non-cash impact from the sale of 40% minority interest in the Waterfront Shipping subsidiary to Mitsui O.S.K. Lines, Ltd that closed on February 1, 2022. This transaction had an insignificant impact on the free cashflow figures.

[2] Free cash flow capability is after lease payments, cash interest (based on current debt levels), debt service, maintenance capital, estimated cash taxes and other cash payments. Various factors including rising/declining methanol prices, planned and unplanned production outages, production mix, changes in tax rates, and other items can impact actual free cash flow. Incremental free cash flow from G3 is presented net of estimated maintenance capital. G3 is presented with zero cash tax due to the significant tax shelter available to it.

[3] Assumes all existing plants operate at full capacity and idle assets return to production. Incremental gas costs, capex, logistics and tax rates are assumed to be the same as existing production capacity on a per tonne basis.

Thank you

Investor Relations
T: 604 661 2600
invest@methanex.com

www.methanex.com

linkedin.com/company/methanex-corporation

@Methanex