**Methanex Company Backgrounder**

**The Global Leader in the production and supply of methanol:** Methanex is a Vancouver-based, publicly traded company and the world’s largest producer and supplier of methanol to major international markets.

Waterfront Shipping, Methanex’s majority-owned subsidiary, is a global marine transportation company that plays a role in its integrated global supply chain, transporting approximately 85 per cent of the company’s produced methanol to customers around the world. Waterfront Shipping is also a founding pioneer and key innovator in the use of methanol as an alternative marine fuel.

**Quick Facts**

* **Headquarters:** Methanex’s head office is located in Vancouver, Canada.
* **Production Facilities:** Located in Canada, Chile, Egypt, New Zealand, Trinidad and Tobago, and the United States.
* **Sales Offices:** Located across Asia Pacific, Europe, North America,South America and the Middle East.
* **Employees:** Methanex employs approximately 1,400 people globally.
* **Revenue & Sales:** With revenues in 2022 totaling ~US$4.3 billion and sales volume of 10.8 million tonnes, Methanex continues to maintain its industry leading position.
* **Publicly Traded:** Methanex trades on the Toronto Stock Exchange in Canada under the symbol "MX", and on the NASDAQ Global Market under the symbol "MEOH".

**Global Supply Chain**

* **Largest Methanol Tanker Fleet:** Methanex manages a worldwide network of terminals and storage facilities and operates the largest methanol ocean tanker fleet in the world via its subsidiary, [Waterfront Shipping](https://www.waterfront-shipping.com/).
* **Powered by Methanol:** Waterfront Shipping has been operating methanol-fueled ships since 2016, accumulating more than 130,000 operating hours while running on methanol. As of January 2023, approximately 60 per cent (19 vessels) of its operating fleet are methanol dual-fuel vessels.

**Health, Safety, Environment and Social Responsibility**

* **Advancing Solutions for a Low-carbon Future**: Methanex is committed to playing an active role in the transition to a low-carbon economy by leveraging its existing production assets and collaborating with government and industry. Its goal is to drive solutions that can meet the growing demand for its product in ways that support the environmental commitments of the company, industry and customers.
* **Committed to Responsible Care®:** The [Responsible Care](https://canadianchemistry.ca/responsible-care/)® Ethic and Principles for Sustainability are foundational to everything Methanex does. This United Nations-recognized chemical industry initiative informs the governance and management of its environmental and social matters.
* **Community Investment:** Methanex is committed to building and supporting healthy communities that are great places to live and work donating USD $1.3 million and more than 4,000 hours of employee time to community efforts around the world in 2021.
* **Decarbonization:** Methanex is playing an active role in supporting the decarbonization of the shipping industry through innovation in methanol fuel solutions.

**Industry Recognition**

* Methanex is the proud recipient of the 2022 Chemical Industry Association of Canada Award for [Canada’s Safest Chemistry Employer](https://safestemployers.com/winners-excellence-awardees/2022).
* In 2022, Methanex was [recognized with a gold medal sustainability rating from EcoVadis](https://www.methanex.com/news/methanex-awarded-ecovadis-gold-medal-sustainability-rating), which places Methanex is in the top 5 per cent of chemical companies assessed by this globally recognized sustainability rating service.
* Methanex was awareded its 7th consecutive Grand Slam Award from the Association of American Railroads for our 2021 rail performance in North America.