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Business update

Kia ora.

I trust you are keeping safe and healthy this winter.

It's an incredibly busy and exciting time for Methanex with our turnaround activity underway until the end of August. In May we conducted a smaller

turnaround which was completed successfully with nearly 400 contractors on site. The current activity has attracted nearly 1000 contractors and has a larger work front compared to the earlier turnaround. Both of these turnarounds ensure our plants are safe and reliable to operate for the next five years. We are really proud of our Responsible Care team who have played an important role to ensure our staff and contractors are safe and healthy while working at Methanex. We thank everyone who has been involved, especially our local contractors.

Methanex's Sustainability Report was issued in April. This year's report summarises the progress we've made in the areas of environment, sustainability and governance with a look towards the future. The full report is available on our website. We've already started some sustainability projects in New Zealand and I look forward to updating you on those in the coming months.

If you have any questions regarding our turnaround activity and Sustainability Report, please get in touch with our team.

I look forward to updating you in the coming months.

Noho ora mai.

Stuart McCall **Managing Director** Methanex New Zealand







Methanex says YES to Young Enterprises

Methanex is throwing its support behind three Taranaki businesses run by students at New Plymouth Girls' and Boys' High Schools.

Part of the Young Enterprise Scheme (YES), students gain real-world business skills during the programme, but learn how to work as a team and make valuable connections with the business community.

Students out of NPGHS started the business Ora Cards, which created a card game called Tahi. It aims to increase the use of Te Reo Māori inspired by the game Uno, with Kiwiana themes on the cards. It was created by Year 13 students Meg MacDonnell, Brooke Hoskins-Lefevre and Natasha Gouldsbury last year and has gone from strength to strength.

Meg won CEO of the Year at last year's YES national awards and the business won a Tourism Industry New Zealand Trust award last year.

to schools, iSite stores and craft shops around Taranaki with a hope to increase those sales at an upcoming trip to Wellington.

Card translations were completed by the students' Māori teacher Rihari Brown.

At NPBHS, Jayden Clark and Ashkan Azarkish have formed EzSoil which develops a smart plant monitoring system called Sprout. Sprout is a module designed for indoor pot plants that measures temperature, sunlight,

soil moisture and humidity and displays it on a personalised app for smartphones. Last year, the business came second in the national YES awards for smart technology with the hope to go bigger this year.

The idea came about when their parents pot plants continued to perish and they didn't know how to care for them.

Parts were ordered from China and manufacturing took place, which the pair said was the biggest challenge.

Over 50 products have been sold and there are many online orders to process too.

EzSoil was selected for Venture Taranaki's Power Up initiative, where they have a chance to pitch their business idea to win \$10,000. They will be up against four other businesses.

Methanex is also supporting

region's young entrepreneurs of the future.

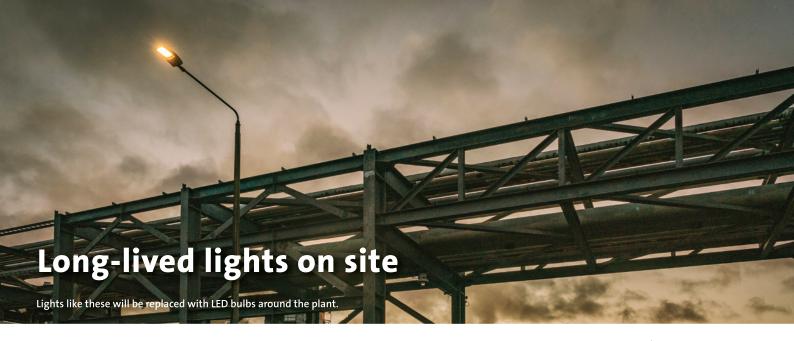
"This year we have a record number of nine Taranaki schools participating which is amazing. It's fantastic to see so many of our schools recognise the value of this programme for their students," she said.

"Thank you Methanex for your generosity in supporting our young entrepreneurs."

Methanex Stakeholder and Communications Manager Ngaio Mārama said the three businesses align with Methanex's focus on wellbeing and sustainability and wishes them all the best this year.

"It's really exciting to see the calibre of fledgling entrepreneurs coming out of Taranaki," she said.





Lights installed when the Motunui plant was built in the 1980s are gradually being replaced by new, environmentally friendly LEDs.

With over 3,100 light fittings across the two production plants the Maintenance team have been busy replacing these.

When the plant was built, orange halogen bulbs were installed and these generate a lot of heat. The new LED

lights will be significantly more energy efficient than the older bulbs. The average lifespan of an LED bulb is 41 times more than a halogen bulb, which means you don't have to replace them often. The longer the lifespan, the less carbon emissions.

LED lights are also significantly brighter as the light doesn't dissipate as much compared to the older bulbs, so they are far better at ensuring our Operations Team, who work 24/7, can safely perform their routine checks over the dark winter months.

When you drive past the Motunui site in the coming weeks, you will notice a change in the colour of the lights on the plant.

On The House charity boosted by sponsorship

Methanex partnered with growing rescue charity during the current turnaround activity.

New Plymouth's On The House received sponsorship from Methanex to assist with the organisation's operational costs, tying in their sponsorship with this year's turnaround activity.

Methanex will donate all surplus food from safety initiatives during the event to On The House, and team members will also have an opportunity to volunteer their time.

On The House Logistics Manager Terry Hancock says this highlights the food charity's necessity in the community.

"We are averaging more than a tonne of rescued kai a week. You can only imagine how many families that helps to feed," he said.

"This sponsorship is crucial to ensure On The House continues to serve the community while working to reduce food waste."

On The House operates twice a week,

collecting food that may otherwise end up in landfills and redistributing to those in need.

The non-profit, which opened late 2017, operated out of a garage in New Plymouth CBD until it sourced a more long-term venue in February 2020. Since then, the charity has expanded its operational days, increased its volunteer base, and welcomed several more food suppliers including major supermarket chains New World and Countdown.

"We don't see us slowing down any time soon," Hancock says.

Methanex Manager, Stakeholder Relations and Communications Ngaio Mārama says the company "strives to promote and support sustainable practices in Taranaki".

"One of Methanex's objectives is to engage with the local community in a meaningful way to make a positive difference, both socially and environmentally," she said.

"We found On The House to be an extremely worthwhile organisation

which shares both our environmental and community values."

On The House operates 5-6pm Mondays at 24 Lawry Street, St James Presbyterian Church, and 5-6pm Thursdays at 10 Henui Street, Holy Trinity Church.



Volunteers help with the distribution of food at one of the outlets.



Shared mahi improves fish pass

In 2021 we invited four hapū in our rohe (area): Manukorihi, Ngāti Rāhiri, Otaraua, and Pukerangiora Hapū, to participate in a group called Te Ropū Rangapū Aronga Tahi, 'The Group of Shared Vision'. This collaboration reflects our commitment to engage with and learn from mātauranga Māori. Together we are developing a Cultural and **Environmental Monitoring** Programme for our resource consents and are seeking opportunities to enhance our air and water resources.

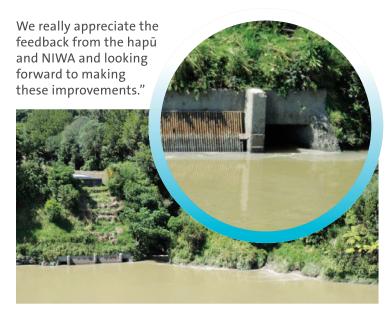
Our Rōpū is thrilled to be

working with NIWA this year and next to improve the fish pass at our fresh water intake, to further protect native ika (fish) species in the Waitara River.

Design for the improvements will be completed internally and installed over summer when the water level of the river is lower than usual.

Environment & Quality Lead Gary Rielly said Methanex is proactive when it comes to protecting the environment.

"It's a Responsible Care commitment to do the right thing for the environment.



Improvements will be made to our water intake on the Waitara River.

New images highlight Methanex

During our recent maintenance activity, local photographers Kowhai + Thistle were invited on site to capture the action around the plant. They took some amazing photos of our stunning background, facilities, friendly staff and amazing contractors. Here is just a small snapshot of their images.

