

January 30, 2012

REGIONAL POSTED CONTRACT PRICES:

	<u>Price</u>	<u>Date Last Changed</u>
<u>Europe (Valid January 1 – March 31, 2012)</u>		
◆ EUROPEAN POSTED CONTRACT PRICE (Posted December 16, 2011)	EURO 320/MT	OCT. 1/11(+25/MT)
<u>North America (Valid February 1 – 29, 2012)</u>		
◆ U.S. GULF COAST - METHANEX NON-DISCOUNTED REFERENCE PRICE	USD 1.34/GAL * USD 446/MT	JAN. 1/12 (-0.04/GAL)
<u>Asia Pacific (Valid February 1 – 29, 2012)</u>		
◆ ASIAN POSTED CONTRACT PRICE	USD 440/MT	JAN. 1/12 (-30/MT)

* Convert to \$/MT using a conversion rate of 332.6 Gal per MT

PLEASE CONTACT YOUR METHANEX SALES REPRESENTATIVE FOR ADDITIONAL INFORMATION