

PIERRE CHOQUETTE, Chairman of the Board

METHANEX CORPORATION 2008

For Pierre Choquette success is all about people. As Chairman of the Board of Directors of the world's largest supplier of methanol, Choquette counts himself most fortunate to have had exposure to a wide range of talented people and mentors over his career that spans four decades.

Upon graduation with a B.A., B.Sc. and a M.Sc. in Chemical Engineering from Laval in 1966, Choquette was offered a job with Polysar. Over the next two decades, he worked around the world in a number of different positions, flourishing under the leaders and management style of this global chemical company.

In 1988, NOVA Corporation acquired Polysar and Choquette was appointed Executive Vice-President of NOVA's chemical division. In 1993, he was asked to serve as President of NovaCorp International, NOVA's international gas transmission business.

When NOVA acquired a substantial position with Methanex in 1994, they didn't have to look very far to find a leader with the experience and expertise that would be able to make this small producer into the world leader in methanol.

One of the first items of business for Choquette was to put together a strategy that everyone at Methanex could rally around. The strategy was to operate globally, keep costs low and have a commitment to operational excellence second to none. Choquette went out and hired the best. He put in place global teams and founded a President's Council, which continues today as the Global Leadership Council and is comprised of approximately 45 of the most senior people in the company.

The company developed its own shipping company to manage a fleet of dedicated methanol tankers to further its operational excellence and low cost goals.

In fact, everyday, Methanex has more methanol in tankers—and in storage—than many companies produce in a year. Sales for 2007 represented 6.6 million tonnes – or about 17 per cent of the estimated global demand for methanol.

Under Choquette's leadership, Methanex continued to improve its global market leadership. It achieves an operational excellence second to none and maintains its financial flexibility with a cash balance of \$488 million at the end of 2007.



To support the continued growth, the company realigned its executive structure when Choquette made the decision to retire in May of 2004. Bruce Aitken, formerly President and Chief Operating Officer, was appointed to President and Chief Executive Officer.

Methanex is the world's largest supplier of methanol to major international markets in North America, Asia Pacific, Europe and Latin America. Methanex is a Vancouver-based, publicly traded company engaged in the worldwide production, distribution and marketing of methanol. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX", on the NASDAQ Global Market in the United States under the trading symbol "MEOH" and on the foreign securities market of the Santiago Stock Exchange in Chile under the trading symbol "Methanex". Methanex can be visited online at www.methanex.com.

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