

**Methanex
Corporation**

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A Responsible Care® Company

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Methanex: A Global Leader in Methanol Supply, Distribution and Marketing

A continued focus on global industry leadership, value creation and operational excellence has ensured Methanex maintains its position as the world's largest supplier of methanol to major international markets in North America, Asia Pacific, Europe and Latin America.

Headquartered in Vancouver, Canada, Methanex operates production facilities in Chile, New Zealand, Trinidad and Tobago and soon Egypt (2010). Marketing is handled from offices in the Asia Pacific region, Europe, North America and South America. The company manages a network of more than 20 terminals and storage facilities worldwide and operates a fleet of railcars and approximately 19 deep-sea tankers.

With unparalleled operational excellence, Methanex continues to improve its leading industry position and has maintained financial flexibility with a cash balance of approximately US\$488 million at the end of 2007. Revenues in 2007 totalled more than US\$2.3 billion.

Methanex uses a balanced approach to the utilization of cash generated by its operations. Over the past five years (as of December 31, 2007), Methanex generated Adjusted EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) of US\$2.7 billion and reinvested approximately US\$900 million in its global assets. In addition, the company distributed approximately US\$940 million to shareholders while maintaining a prudent balance sheet. In the same period, Methanex's U.S. dollar share price also appreciated by 230 per cent.

Methanex's sales of 6.6 million tonnes in 2007 represented approximately 17 per cent of the estimated global demand for methanol. Distribution of sales is balanced with roughly 50 per cent to Asia Pacific, 28 per cent to Europe and 22 per cent to the Americas. The company has continued to grow its global presence while maintaining a total workforce of approximately 800 people.

A global supply chain, vast distribution network and logistics expertise ensures customers receive high quality product on schedule. Utilizing a business-to-business Internet site, Methanex sustains and builds direct customer contact and provides customers with accurate and up-to-date information on shipments as well as the ability to obtain documentation in a convenient and secure manner.

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Methanex methanol

Methanol is usually made by mixing natural gas with steam and then putting the resulting gas mixture through a liquid conversion and distillation process to create pure methanol: a clear liquid hydrocarbon that is rich in hydrogen, water soluble and readily biodegradable.

Methanex sells its product to many of the world's leading chemical manufacturers who turn methanol into other industrial chemicals, such as formaldehyde and acetic acid, that are used to make a countless array of synthetic products for home and industry.

As the global economy grows, so does the importance of methanol as an alternative fuel and energy resource. Finding new fuels and energy alternatives is essential for global energy security. Methanol is becoming part of the world's energy mix – an alternative fuel with powerful applications. There are growing markets for the use of methanol in energy applications and we play an important role in developing and growing applications such as dimethyl ether, direct gasoline blending and biodiesel.

Methanex: health, safety, the environment and community

Methanex is committed to Responsible Care[®], a designation from the Canadian Chemical Producers' Association. Under the Responsible Care umbrella, Methanex manages issues related to health, safety, the environment and community awareness and involvement, as well as emergency preparedness. A total commitment to Responsible Care is an integral part of the company's culture and value system worldwide. Methanex is also committed to Corporate Social Responsibility and has active social investment programs in the communities where it operates.

Who we are

Methanex is a Vancouver-based, publicly traded company engaged in the worldwide production, distribution and marketing of methanol. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX", on the NASDAQ Global Market in the United States under the trading symbol "MEOH" and on the foreign securities market of the Santiago Stock Exchange in Chile under the trading symbol "Methanex". Methanex can be visited online at www.methanex.com.

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