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2008

Fact Sheet

An Overview of Methanex Corporation and Methanol

- Methanex was first incorporated in 1968 in Canada as Ocelot Industries, under the laws of the Province of Alberta. Ocelot Industries, an oil and gas exploration company, established its first methanol plant in Kitimat, B.C. in 1982. In 1992, the company was continued under the *Canada Business Corporations Act*, taking the name Methanex Corporation.
- Methanex's head office is located in Vancouver, B.C. Production facilities are located in Chile, Trinidad and New Zealand and a new facility is currently under construction in Egypt. Sales offices are throughout Asia Pacific, Europe, North America and South America. Methanex employs approximately 800 people worldwide.
- Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX", on the NASDAQ Global Market in the United States under the trading symbol "MEOH" and on the foreign securities market of the Santiago Stock Exchange in Chile under the trading symbol "Methanex".
- Methanex's sales of 6.6 million tonnes in 2007 represented approximately 17 per cent of the estimated global demand for methanol.
- The company manages a network of more than 20 terminals and storage facilities worldwide. It also operates a fleet of rail cars and approximately 19 deep-sea tankers that are time chartered by Waterfront Shipping Company Limited, a wholly owned subsidiary of Methanex Corporation.
- Methanex is committed to Responsible Care[®], a designation from the Canadian Chemical Producers' Association. Responsible Care guides all of Methanex's actions throughout the development, manufacture, storage, transportation, distribution and waste management of methanol and its end products. It is the global ethic that guides decision-making throughout the company and is the cultural foundation of Methanex's commitment to the environment, the health and safety of its employees, suppliers and customers, and the communities where Methanex operates. The company is also committed to Corporate Social Responsibility and has active social investment programs in the communities where it operates.

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- Methanol is usually made by mixing natural gas with steam and then putting the resulting gas mixture through a liquid conversion and distillation process to create pure methanol: a clear liquid hydrocarbon that is rich in hydrogen, water soluble and readily biodegradable.
- Methanex sells its product to many of the world's leading chemical manufacturers who turn methanol into other industrial chemicals, such as formaldehyde and acetic acid, that are used to make a countless array of synthetic products for home and industry. Methanol is used to produce a variety of everyday products, including windshield washer fluid, plastic bottles, paints, polyester, CDs and DVDs, and health care and pharmaceutical products.
- There are also growing markets for the use of methanol in energy applications including dimethyl ether, direct gasoline blending and biodiesel.

Who we are

Methanex is a Vancouver-based, publicly traded company engaged in the worldwide production, distribution and marketing of methanol. Methanex shares are listed for trading on the Toronto Stock Exchange in Canada under the trading symbol "MX", on the NASDAQ Global Market in the United States under the trading symbol "MEOH" and on the foreign securities market of the Santiago Stock Exchange in Chile under the trading symbol "Methanex". Methanex can be visited online at www.methanex.com.

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